



BAKER COLLEGE
STUDENT LEARNING OUTCOMES

HSC 4310 Health System Finance
3 Semester Hours

Student Learning Outcomes & Enabling Objectives

1. Examine the role healthcare finance plays as a function of the strategic plan for a healthcare organization.
 - a. Identify the stakeholders that use financial information in a healthcare setting.
 - b. Describe contributing societal factors and personal values/choices related to healthcare access and the cost of healthcare services provided.
 - c. Differentiate between for profit, not-for-profit, and government healthcare providers and the impact on stakeholders.
 - d. Determine the financial impact of government regulation on healthcare services.

2. Explore revenue collection
 - a. Distinguish who the payers are, and the payment methods used in a third-party payer system.
 - i. Private insurers
 - ii. Commercial Insurers
 - iii. Self Insurers
 - iv. Public Insurers
 - b. Explain the reimbursement methods used by third-party payers and the incentives and risks they create for providers.
 - c. Examine managed care, fee-for-service, and capitation methods of healthcare reimbursement.
 - d. Explore financial risks for healthcare organizations related to various patient insurance plans, patient payments, and non-payment for services rendered.

3. Perform financial analysis as part of the financial reporting process for a healthcare system.
 - a. Interpret basic accounting and financial terminology related to the classification of assets liabilities, equity, revenue and expenses.
 - b. Explain the opportunity cost principle.
 - c. Explain why time value analysis is critical to healthcare finance management.
 - d. Explore financial statements of a healthcare organization.
 - e. Apply ratio analysis to financial data for the purpose of appraising financial performance.
 - f. Explain the results of financial performance reports related to both short-term and long-term financing needs.

4. Perform operational analysis as part of financial decision-making process for a healthcare system.
 - a. Determine how costs are used to set prices in healthcare organizations.
 - b. Identify various metrics used to manage the revenue cycle.
 - c. Explore the components of operational and capital budgets for a healthcare system.
 - d. Examine working capital and cash flows, as a means of forecasting cash needs for sustainable operations.
 - e. Explore the concept of cost centers in a healthcare setting.
 - f. Explore cost behavior and break-even analysis as part of a cost-benefit analysis.
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These SLOs are approved for experiential credit.

Effective: Fall 2017