

Donald W. Payne Jr.  
ECON 2302 (Online)  
Principles of Economics II

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## Syllabus

**Course Description:** Principles of Microeconomics is a course designed to teach you the basic concepts and tools used for economic analysis. One of the goals of this course is to inform students who may be considering pursuing a degree in economics, and to prepare them for future coursework. The other goal is to teach you how to think like an economist, and apply economic reasoning to everyday situations. Even relatively simple economic principles can be powerful tools, and understanding them is important even for non-economists.

**Text:** Required: MyEconLab 2-semester Access Kit with e-text for O'Sullivan, *Economics Principles & Tools*, 9th edition. ISBN 9780134290829

Required course materials are available at the Brazosport College bookstore, on campus or online at <http://www.brazosport.edu/bookstore>. A student of this institution is not under any obligation to purchase a textbook from the college bookstore. The same textbook is/may also be available from an independent retailer, including an online retailer.

### Course Policy

#### **Learning Outcomes:**

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economics. Identify the benefits of free trade using the concepts of comparative advantage. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
2. Summarize the law of diminishing marginal utility; describe the process of utility maximization. Calculate supply and demand elasticities, identify the determinants of price elasticity of demand and supply, and demonstrate the relationship between elasticity and total revenue.
3. Describe the production function and the Law of Diminishing Marginal Productivity; calculate and graph short-run and long-run costs of production. Identify the four market structures by characteristics; calculate and graph the profit maximizing price and quantity in the output markets by use of marginal analysis.
4. Determine the profit maximizing price and quantity of resources in factor markets under perfect and imperfect competition by use of marginal analysis. Describe government efforts to address market failure such as monopoly power, externalities, and public goods.

**Accessing the Course:** The two websites used in the course are as follows:

1. <https://online.brazosport.edu> – This website will be referred to as D2L (Desire 2 Learn). Announcements, videos, notes, and sample tests created by the instructor are available at this website. Students can also email me questions through D2L. No assignments will be submitted through the D2L website.
2. [www.myeconlab.com](http://www.myeconlab.com) – This website will be referred to as MyEconLab. All graded items are completed in the MyEconLab website. Graded items include discussions, homework, quizzes, and tests. This website also includes chapter resources. The chapter resources section of the website includes personalized study tools, PPT notes, lecture videos, dynamic study modules (shown to increase knowledge by 25%), interactive graphs, and economic news. Students can also access the etext from this website (if purchased). Students can also email me from this website.

**Schedule:** A course calendar with all due dates is available in the Course Schedule in the Getting Started folder of D2L. In addition there is a calendar available at [www.myeconlab.com](http://www.myeconlab.com). Login to the Pearson My Lab website and select the Course Home. The calendar should appear as an option within Course Home tab on the left hand side of the Pearson My Lab website.

**Evaluation of the Students Performance:** Students can view performance in the course by selecting the RESULTS tab within MyEconLab website. The overall numerical average is used to assign the letter grade in the class. 90% or better would constitute an A, 80% - 89.9% is considered a B, 70% - 79.9% is considered a C, 60% - 69.9% is considered a D, and any numerical average lower than 60 is considered a F.

Discussion Board	10%
Homework	15%
Quizzes	15%
Exams (4 exams @ 15% each)	<u>60%</u>
<b>Total</b>	<b>100%</b>

**Course Requirements:** Requirements will include the following tasks:

**Discussion** – The discussion board can be found under the Communication Tools tab in the Pearson My Lab website. **Participation in the discussion board is mandatory and counts towards a student’s Participation Grade labeled Other Average in the grade book.** Questions, comments, and answering other student’s posts increase a student’s discussion grade with the **possibility of extra credit**. Due dates for the discussion questions and responses are available in the Communications tab. **There are two due dates for each chapter discussion.** One due date is for discussion questions and the other is for a response to a question.

**Homework** – Homework is available in the Assignments tab within the MyEconLab website. Students must select the homework and then click the question that you would like to view. Answer the question and select Check Answer. Students do not have to complete the entire homework assignment at one time, however each question should be complete prior to the homework due date. Homework submitted after the due date receives a 30 percent penalty.

**Quizzes** – The quizzes are available in the MyEconLab website. Students are given only one attempt at the quiz. Once the quiz is launched students must complete the quiz within the allocated time. There is no option to save the quiz and return later to complete the quiz. Students will receive a zero for quizzes that are not submitted by the due date.

**Exams** – The exams are completed within the MyEconLab website. The days the exams are available is on the schedule provided. Once the exam is launched students must complete the exam within the allocated time. There is no option to save the exam and return later to complete it. Students will receive a zero for exams that are not submitted by the due date.

**Optional Comprehensive Final Exam** – The OPTIONAL comprehensive final exam will replace a student’s lowest exam grade. The optional final exam cannot hurt your grade. For instance, if a student has scores of 80, 85, 90, and 95 on the 4 exams and then scores a 60 on the optional final exam then the final exam score of 60 will not replace one of the higher exam scores.

**Study Plan and Dynamic Study** – These two amazing resources are available within the MyEconLab website. These tools are not a part of the final course grade, but are great tools to use when preparing for the quizzes and exams.

**Available Assistance:** THE BEST WAY TO CONTACT ME IS THROUGH EMAIL. Students often have questions when completing the homework within the MyEconLab website. Students can select the Question Help link within the homework and email instructor (be aware that my response will go to the email address that you used when registering for MyEconLab. Email is available in D2L and my email address is [donald.payne@brazosport.edu](mailto:donald.payne@brazosport.edu). Students can also call me at 979-230-3338. I will not have on campus scheduled office hours due to COVID-19, however I will have virtual office hours. **Virtual office hour times will be posted as a news announcement in the D2L website.** Schedule a meeting by emailing me at [donald.payne@brazosport.edu](mailto:donald.payne@brazosport.edu). I will email you back a Zoom link. Please include your name, course, day, and time you’d like to meet. I should be able to accommodate same day appointments most of the time.

**Late Work: Quizzes and exams will not be accepted late.** A 30 percent penalty will be assessed to homework assignments submitted after the due date. Plan ahead and submit all discussions, homework, quizzes, and exams as early as possible. Do not wait a couple of hours before the item is due to turn in homework, quizzes, or exams as the internet may be down causing the homework to be late.

**Withdrawals:** Withdrawal from a course is, first and foremost, the student's responsibility. An instructor may process an "administrative withdrawal" on a student for excessive absences. *However, it is the student's responsibility to ensure, prior to the deadline for withdrawal, that he/she has been officially withdrawn.* Because you stop attending a class, does not mean that you have officially withdrawn from the class.

**Academic Honesty:** Brazosport College assumes that students eligible to perform on the college level are familiar with the ordinary rules governing proper conduct including academic honesty. The principle of academic honesty is that all work presented by you is yours alone. Academic dishonesty including, but not limited to, cheating, plagiarism, and collusion shall be treated appropriately. Please refer to the Brazosport College Student Guide for more information. This is available online at <http://www.brazosport.edu>. Click on the CATALOGS AND SCHEDULES link under STUDENTS.

Academic dishonesty violates both the policies of this course and the Student Code of Conduct. In this class, any occurrence of academic dishonesty will be referred to the Dean of Student Services for prompt adjudication, and will, at a minimum, result in a letter grade of F in this course. Sanctions may be imposed beyond your grade in this course by the Dean of Student Services.

### **Online Student Conduct**

- Students are expected to abide by Brazosport College's code of student conduct, including the rules applicable to online courses and student conduct in general.
- Students enrolled in distance education courses are expected to perform with the highest level of academic honesty and integrity.
- Breaches of conduct include:
  - Misconduct
  - Cheating on a Test
  - Plagiarism
  - Collusion

**Special Needs & Accessibility:** Brazosport College is committed to providing equal education opportunities to every student. BC offers services for individuals with special needs and capabilities including counseling, tutoring, equipment, and software to assist students with special needs. For student to receive any accommodation, documentation must be completed in the Office of Disability Services. Please contact Phil Robertson, Special Populations Counselor at 979-230-3236 for further information.

**Student Privacy:** Brazosport College is committed to providing services and support to meet your needs and achieve your educational goals. We are equally committed to protecting your privacy. For information regarding the confidentiality of student records please view the [Brazosport College Distant Learning Student Privacy Statement](#). For additional information related to Student Privacy contact the Registrar (979-230-3010).

**Use of External Websites:** Brazosport's online courses may contain resources which link to other websites outside of the Brazosport College system. Brazosport College is not responsible for the privacy practices of these external websites. Brazosport College does not screen the content of any third party websites, and is not responsible for their content. Please refer to the third party website privacy policy to determine their particular specific privacy policies.

**Copyright Policy:** The [Digital Millennium Copyright Act \(DMCA\)](#) updates copyright law for the online (digital) environment. All information posted within the Virtual Campus is copyrighted under this and previous copyright law. No material can be used or redistributed without permission from Brazosport College.

[Alternative legal sources are available](#) for use by faculty and students including books, music, and movies. There is also [our campus library](#) which has a variety of existing licensed and subscription based materials for use. Go to [CopyRight@BC](#) for additional information and resources dealing with copyright, practices, and procedures.

**Student Conduct Statement:** Students are expected to be aware of and follow the Brazosport College Student Code of Conduct. Students have violated the Code if they “fail to comply with any lawful directions, verbal or written, of any official at BC.” Lawful directions include precautions and requirements taken to prevent the spread of COVID-19 at Brazosport College. Students who do not follow safety requirements, including the wearing of a mask, may be removed from class by their instructor and referred to the Dean of Student Services.

**Campus Closure Statement:** Please include the following statement in your syllabus. Brazosport College is committed to the health and safety of all students, staff, and faculty and adheres to all federal and state guidelines. The College intends to stay open for the duration of the semester, and provide access to classes and support services on campus in the safest way possible. The College will also comply with lawful orders given by applicable authorities, including the Governor of Texas, up to and including campus closure. It is possible that on campus activities may be moved online and/or postpone if such orders are given.