



COLORADO STATE UNIVERSITY
— GLOBAL —

ACT301: FINANCIAL ACCOUNTING

Credit Hours: 3

Contact Hours: This is a 3-credit course offered in accelerated format. This means that 16 weeks of material is covered in 8 weeks. The exact number of hours per week that you can expect to spend on each course will vary based upon the weekly coursework, as well as your study style and preferences. You should plan to spend 14-20 hours per week in each course reading material, interacting on the discussion boards, writing papers, completing projects, and doing research.

Faculty Information: Faculty contact information and office hours can be found on the faculty profile page.

COURSE DESCRIPTION AND OUTCOMES

Course Description:

This course is intended for the user of financial information. The goal of the course is to provide the tools for making more informed business decisions. Included are an analysis of the various financial statements, their use, and limitations in making business decisions. A detailed analysis of the components of the financial statement and their economic impact on wealth creation for the organization is emphasized.

Course Overview:

Students are introduced to the accounting information system, accrual versus cash basis accounting concepts, merchandising, internal controls of cash, and managerial accounting. Students will use the double-entry accounting system to journalize and post business transactions and will prepare adjusting entries to recognize revenues and expenses prior to preparing the financial statements (i.e., income statement, statement of stockholders' equity, balance sheet, and statement of cash flows). Finally, students will learn how all four financial statements complement one another and will apply this knowledge for financial decision making.

Course Learning Outcomes:

1. Describe the primary forms of business organizations and how accounting information can create value for management to make better business decisions.
2. Analyze the content and purpose of each financial statement in an annual report.
3. Define assets, liabilities, and stockholders' equity and their effects on the accounting equation.
4. Compute ratios to analyze a company's profitability, liquidity, and solvency using financial statements.
5. Evaluate internal controls of cash to deter fraud and safeguard company assets.
6. Compile data using artificial intelligence and analytics in reporting information for decision making.

PARTICIPATION & ATTENDANCE

Prompt and consistent attendance in your online courses is essential for your success at CSU Global Campus. Failure to verify your attendance within the first 7 days of this course may result in your withdrawal. If for some reason you would like to drop a course, please contact your advisor.

Online classes have deadlines, assignments, and participation requirements just like on-campus classes. Budget your time carefully and keep an open line of communication with your instructor. If you are having technical problems, problems with your assignments, or other problems that are impeding your progress, let your instructor know as soon as possible.

COURSE MATERIALS

Required:

Kimmel, P.D., Weygandt, J. J., & Kieso, D. E. (2019). *Accounting: Tools for business decision making* (7th ed.). Hoboken, NJ: John Wiley & Sons.

WileyPLUS

Suggested:

None

NOTE: All non-textbook required readings and materials necessary to complete assignments, discussions, and/or supplemental or required exercises are provided within the course itself. Please read through each course module carefully.

COURSE SCHEDULE

Due Dates

The Academic Week at CSU Global begins on Monday and ends the following Sunday.

- **Discussion Boards:** The original post must be completed by Thursday at 11:59 p.m. MT and Peer Responses posted by Sunday 11:59 p.m. MT. Late posts may not be awarded points.
- **Opening Exercises:** Take the opening exercise before reading each week's content to see which areas you will need to focus on. You may take these exercises as many times as you need. The opening exercises will not affect your final grade.
- **Mastery Exercises:** Students may access and retake mastery exercises through the last day of class until they achieve the scores they desire.
- **Critical Thinking:** Assignments are due Sunday at 11:59 p.m. MT.
- **Live Classroom:** Although participation is not required, Live Classroom sessions are held during Week 3 and Week 6. There are two total sessions.

WEEKLY READING AND ASSIGNMENT DETAILS

Module 1

Readings

- Chapters 1 & 2 in *Accounting: Tools for Business Decision Making*
- WileyPLUS:
 - 1.1 Business Organization and Accounting Information Uses
 - 1.2 The Three Types of Business Activity
 - 1.3 The Four Financial Statements
 - 2.1 The Classified Balance Sheet
 - 2.2 Analyzing the Financial Statements Using Ratios
 - 2.3 Financial Reporting Concepts

Opening Exercise (0 points)

Discussion (25 points)

Critical Thinking: Business Organizations, Classified Balance Sheets, and Ratio Analysis (60 points)

This week, you are required to complete one of two Critical Thinking assignments. These are assignments for which there is no time limit; however, the assignment **must** be completed in one sitting. You cannot leave the assignment and come back to it, so please allow yourself enough time to answer all the questions. Note that you have only one attempt to complete the assignment, so ensure that you are prepared.

The assignment for this week opens at the start of Week 1. The option you choose is due by 11:59 PM MT on Sunday of Week 1. Please refer to CSU Global late policy for Critical Thinking assignments if you have any questions on due dates.

Required: Complete the following activities:

Part A:

Complete Option 1 or 2 of this week's Critical Thinking assignment in WileyPLUS.

Part B: Written Component

Write an explanation on a specific ratio of your choice used to analyze financial statements. Explain how to calculate the ratio, what it measures, and what it tells an analyst about the company. Finally, select a company's recent financial statements, calculate the ratio for your selected company, and explain what this ratio tells you about the company's financial health or performance.

Your paper should be at least one page in length and conform to CSU-Global Guide to Writing and APA. Include at least two scholarly references in addition to the course textbook. Also include a title and reference page. The CSU-Global Library is a good place to find these references.

Review the grading rubric to understand how you will be graded on this assignment. Reach out to your instructor if you have questions about the assignment.

Submit your written assignment to the Dropbox in Canvas.

Mastery Exercise (10 points)

Module 2

Readings

- Chapter 3 in *Accounting: Tools for Business Decision Making*
- WileyPLUS:
 - 3.1 Using the Accounting Equation to Analyze Transactions
 - 3.2 Accounts, Debits, and Credits
 - 3.3 Using a Journal
 - 3.4 The Ledger and Posting
 - 3.5 The Trial Balance

Opening Exercise (0 points)

Discussion (25 points)

Critical Thinking: Using the Accounting Equation to Analyze Transactions and Prepare Financial Statements (60 points)

This week, you are required to complete one of two Critical Thinking assignments. These are assignments for which there is no time limit; however, the assignment **must** be completed in one sitting. You cannot leave the assignment and come back to it so please allow yourself enough time to answer all the questions. Note that you have only one attempt to complete the assignment, so ensure that you are prepared.

The assignment for this week opens at the start of Week 2. The option you choose is due by 11:59 PM MT on Sunday of Week 2. Please refer to CSU-Global late policy for Critical Thinking assignments if you have any questions on due dates.

Required: Complete the following activities:

Part A:

Complete Option 1 or 2 of this week's Critical Thinking assignment in WileyPLUS.

Part B: Written Component

Prepare a PowerPoint slideshow on the similarities and differences in the reporting process under GAAP and IFRS.

Your paper should be at least one page in length and conform to CSU-Global Guide to Writing and APA. Include at least two scholarly references in addition to the course textbook. Also include a title and reference page. The CSU-Global Library is a good place to find these references.

Review the grading rubric to understand how you will be graded on this assignment. Reach out to your instructor if you have questions about the assignment.

Submit your written assignment to the Dropbox in Canvas.

Mastery Exercise (10 points)

Module 3

Readings

- Chapter 4 in *Accounting: Tools for Business Decision Making*
- WileyPLUS:
 - 4.1 Accrual-Basis Accounting and Adjusting Entries
 - 4.2 Adjusting Entries for Deferrals
 - 4.3 Adjusting Entries for Accruals
 - 4.4 The Adjusted Trial Balance and Closing Entries

Opening Exercise (0 points)

Discussion (25 points)

Live Classroom (0 points)

Mastery Exercise (10 points)

Critical Thinking: Preparing Adjusting Entries and an Adjusted Trial Balance (60 points)

This week, you are required to complete one of two Critical Thinking assignments. These are assignments for which there is no time limit; however, the assignment **must** be completed in one sitting. You cannot leave the assignment and come back to it, so please allow yourself enough time to answer all the questions. Note that you have only one attempt to complete the assignment, so ensure that you are prepared.

The assignment for this week opens at the start of Week 3. The option you choose is due by 11:59 PM MT on Sunday of Week 3. Please refer to CSU-Global late policy for Critical Thinking assignments if you have any questions on due dates.

Required: Complete the following activities:

Part A:

Complete Option 1 or 2 of this week's Critical Thinking assignment in WileyPLUS.

Part B: Written Component

Write an explanation on the differences between net income and net cash provided by operating activities.

Your paper should be at least one page in length and conform to CSU-Global Guide to Writing and APA. Include at least two scholarly references in addition to the course textbook. Also include a title and reference page. The CSU-Global Library is a good place to find these references.

Review the grading rubric to understand how you will be graded on this assignment. Reach out to your instructor if you have questions about the assignment.

Submit your written assignment to the Dropbox in Canvas.

Module 4

Readings

- Chapters 5 & 6 in *Accounting: Tools for Business Decision Making*
- WileyPLUS:
 - 5.1 Merchandising Operations and Inventory Systems
 - 5.2 Recording Purchases under a Perpetual System
 - 5.3 Recording Sales under a Perpetual System
 - 5.4 Multiple-Step and Comprehensive Income Statements
 - 5.5 Cost of Goods Sold under a Periodic System
 - 5.6 Gross Profit Rate and Profit Margin
 - 6.1 Classifying and Determining Inventory
 - 6.2 Inventory Methods and Financial Effects
 - 6.3 Inventory Presentation and Analysis

Opening Exercise (0 points)

Discussion (25 points)

Mastery Exercise (10 points)

Critical Thinking: Recording and Presenting Inventory (65 points)

This week, you are required to complete one of two Critical Thinking assignments. These are assignments for which there is no time limit; however, the assignment **must** be completed in one sitting. You cannot leave the assignment and come back to it, so please allow yourself enough time to answer all the questions. Note that you have only one attempt to complete the assignment, so ensure that you are prepared.

The assignment for this week opens at the start of Week 4. The option you choose is due by 11:59 PM MT on Sunday of Week 4. Please refer to CSU-Global late policy for Critical Thinking assignments if you have any questions on due dates.

Required: Complete the following activities:

Part A:

Complete Option 1 or 2 of this week's Critical Thinking assignment in WileyPLUS.

Part B: Written Component

Prepare a PowerPoint slideshow on the advantages and disadvantages of each of the periodic and perpetual inventory systems.

Your slideshow should be at least five slides long, not including title and reference page, and conform to CSU-Global Guide to Writing and APA. Include at least two scholarly references in addition to the course textbook. The CSU-Global Library is a good place to find these references.

Review the grading rubric to understand how you will be graded on this assignment. Reach out to your instructor if you have questions about the assignment.

Submit your written assignment to the Dropbox in Canvas.

Module 5

Readings

- Chapter 7 in *Accounting: Tools for Business Decision Making*
- WileyPLUS:
 - 7.1 Fraud and Internal Control
 - 7.2 Cash Controls
 - 7.3 Control Features of a Bank Account
 - 7.4 Reporting Cash and Cash Management

Opening Exercise (0 points)

Discussion (25 points)

Mastery Exercise (10 points)

Critical Thinking: Fraud and Cash Management (60 points)

This week, you are required to complete one of two Critical Thinking assignments. These are assignments for which there is no time limit; however, the assignment **must** be completed in one sitting. You cannot leave the assignment and come back to it, so please allow yourself enough time to answer all the questions. Note that you have only one attempt to complete the assignment, so ensure that you are prepared.

The assignment for this week opens at the start of Week 5. The option you choose is due by 11:59 PM MT on Sunday of Week 5. Please refer to CSU-Global late policy for Critical Thinking assignments if you have any questions on due dates.

Required: Complete the following activities:

Part A:

Complete Option 1 or 2 of this week's Critical Thinking assignment in WileyPLUS.

Part B: Written Component

Write a paper on the primary elements of a cash budget. Include what you would expect to find on a cash budget and how a cash budget can assist in the management of cash for a business.

Your paper should be at least one page in length and conform to CSU-Global Guide to Writing and APA. Include at least two scholarly references in addition to the course textbook. Also include a title and reference page. The CSU-Global Library is a good place to find these references.

Review the grading rubric to understand how you will be graded on this assignment. Reach out to your instructor if you have questions about the assignment.

Submit your written assignment to the Dropbox in Canvas.

Module 6

Readings

- Chapters 8 & 9 in *Accounting: Tools for Business Decision Making*
- WileyPLUS:
 - 8.1 Recognition of Accounts Receivable
 - 8.2 Valuation and Disposition of Accounts Receivable
 - 8.3 Notes Receivable
 - 8.4 Receivables Presentation and Management
 - 9.1 Plant Asset Expenditures
 - 9.2 Depreciation Methods
 - 9.3 Plant Asset Disposals
 - 9.4 Intangible Assets
 - 9.5 Statement Presentation and Analysis

Opening Exercise (0 points)

Discussion (25 points)

Live Classroom (0 points)

Mastery Exercise (10 points)

Critical Thinking: Receivables and Long-Lived Assets (65 points)

This week, you are required to complete one of two Critical Thinking assignments. These are assignments for which there is no time limit; however, the assignment **must** be completed in one sitting. You cannot leave the assignment and come back to it, so please allow yourself enough time to answer all the questions. Note that you have only one attempt to complete the assignment, so ensure that you are prepared.

The assignment for this week opens at the start of Week 6. The option you choose is due by 11:59 PM MT on Sunday of Week 6. Please refer to CSU-Global late policy for Critical Thinking assignments if you have any questions on due dates.

Required: Complete the following activities:

Part A:

Complete Option 1 or 2 of this week's Critical Thinking assignment in WileyPLUS.

Part B: Written Component

Write a paper on the similarities and differences in accounting for long-lived assets under GAAP and IFRS.

Your paper should be at least one page in length and conform to CSU-Global Guide to Writing and APA. Include at least two scholarly references in addition to the course textbook. Also include a title and reference page. The CSU-Global Library is a good place to find these references.

Review the grading rubric to understand how you will be graded on this assignment. Reach out to your instructor if you have questions about the assignment.

Submit your written assignment to the Dropbox in Canvas.

Module 7

Readings

- Chapters 10 & 11 in *Accounting: Tools for Business Decision Making*
- WileyPLUS:
 - 10.1 Accounting for Current Liabilities
 - 10.2 Major Characteristics of Bonds
 - 10.3 Accounting for Bond Transactions
 - 10.4 Presentation and Analysis
 - 11.1 Corporate Form of Organization
 - 11.2 Accounting for Common, Preferred, and Treasury Stock
 - 11.3 Cash Dividends, Stock Dividends, and Stock Splits
 - 11.4 Presentation and Analysis

Opening Exercise (0 points)

Discussion (25 points)

Mastery Exercise (10 points)

Module 8

Readings

- Chapters 12 & 13 in *Accounting: Tools for Business Decision Making*
- WileyPLUS:
 - 12.1 Usefulness and Format of the Statement of Cash Flows
 - 12.2 Preparing the Statement of Cash Flows – Indirect Method
 - 12.3 Analyzing the Statement of Cash Flows
 - 13.1 Sustainable Income and Quality of Earnings
 - 13.2 Horizontal Analysis and Vertical Analysis
 - 13.3 Ratio Analysis

Opening Exercise (0 points)

Discussion (25 points)

Mastery Exercise (10 points)

Portfolio Project (350 points)

Option #1: Journalizing Transactions, Bank Reconciliation, and the Statement of Cash flows (350 points)

For this assignment, you are required to complete Part 1 and Part 2. Follow the additional instructions provided below.

Part 1:

Complete Option 1 of the Portfolio Project in WileyPLUS.

Part 2

Write a paper on a financial ratio we have studied in this course. Explain how the ratio is calculated and how it is used to analyze financial statements. Select a recently filed set of financial statements and calculate the ratio for that company. Explain what this ratio tells you about the company.

Reminder: Your Part 2 paper should be two to three pages in length total and conform to [CSU-Global Guide to Writing & APA](#). Include at least 4 scholarly references as needed in addition to the course textbook to support your views. The CSU-Global Library is a good place to find these references.

Option #2: Preparing Financial Statements, Accounting for Inventory, and Financial Analysis (350 points)

For this assignment, you are required to complete Part 1 and Part 2. Follow the additional instructions provided below.

Part 1:

Complete Option 2 of the Portfolio Project in WileyPLUS.

Part 2

Prepare a PowerPoint slide on a financial ratio we have studied in this course. Explain how the ratio is calculated and how it is used to analyze financial statements. Select a recently filed set of financial statements and calculate the ratio for that company. Explain what this ratio tells you about the company.

Reminder: Your Part 2 PowerPoint slideshow should be eight to ten slides in length total and conform to [CSU-Global Guide to Writing & APA](#). Include at least 4 scholarly references as needed in addition to the course textbook to support your views. The CSU-Global Library is a good place to find these references.

COURSE POLICIES

Grading Scale	
A	95.0 – 100
A-	90.0 – 94.9
B+	86.7 – 89.9
B	83.3 – 86.6
B-	80.0 – 83.2
C+	75.0 – 79.9
C	70.0 – 74.9
D	60.0 – 69.9
F	59.9 or below

Course Grading

20% Discussion Participation
0% Opening Exercises
0% Live Classroom
8% Mastery Exercises
37% Critical Thinking Assignments
35% Final Portfolio Project

IN-CLASSROOM POLICIES

For information on late work and incomplete grade policies, please refer to our [In-Classroom Student Policies and Guidelines](#) or the Academic Catalog for comprehensive documentation of CSU Global institutional policies.

Academic Integrity

Students must assume responsibility for maintaining honesty in all work submitted for credit and in any other work designated by the instructor of the course. Academic dishonesty includes cheating, fabrication, facilitating academic dishonesty, plagiarism, reusing /re-purposing your own work (see *CSU Global Guide to Writing and APA Requirements* for percentage of repurposed work that can be used in an assignment), unauthorized possession of academic materials, and unauthorized collaboration. The CSU Global Library provides information on how students can avoid plagiarism by understanding what it is and how to use the Library and Internet resources.

Citing Sources with APA Style

All students are expected to follow the *CSU Global Guide to Writing and APA Requirements* when citing in APA (based on the APA Style Manual, 6th edition) for all assignments. For details on CSU Global APA style, please review the APA resources within the CSU Global Library under the “APA Guide & Resources” link. A link to this document should also be provided within most assignment descriptions in your course.

Disability Services Statement

CSU–Global is committed to providing reasonable accommodations for all persons with disabilities. Any student with a documented disability requesting academic accommodations should contact the Disability Resource Coordinator at 720-279-0650 and/or email ada@CSUGlobal.edu for additional information to coordinate reasonable accommodations for students with documented disabilities.

Netiquette

Respect the diversity of opinions among the instructor and classmates and engage with them in a courteous, respectful, and professional manner. All posts and classroom communication must be conducted in accordance with the student code of conduct. Think before you push the Send button. Did you say just what you meant? How will the person on the other end read the words?

Maintain an environment free of harassment, stalking, threats, abuse, insults, or humiliation toward the instructor and classmates. This includes, but is not limited to, demeaning written or oral comments of an ethnic, religious, age, disability, sexist (or sexual orientation), or racist nature; and the unwanted sexual advances or intimidations by email, or on discussion boards and other postings within or connected to the online classroom. If you have concerns about something that has been said, please let your instructor know.