



Credit Hours: 3

Contact Hours: This is a 3-credit course, offered in accelerated format. This means that 16 weeks of material is covered in 8 weeks. The exact number of hours per week that you can expect to spend on each course will vary based upon the weekly coursework, as well as your study style and preferences. You should plan to spend 14-20 hours per week in each course reading material, interacting on the discussion boards, writing papers, completing projects, and doing research.

Faculty Information: Faculty contact information and office hours can be found on the faculty profile page.

COURSE DESCRIPTION AND OUTCOMES

Course Description:

This course is an in-depth study of advanced corporate, pass-through entities, transfer, and trust taxation. Students will learn how corporations, partnerships, S corporations, and limited liability companies are taxed. Basic estate planning and fundamental tax planning strategies will also be discussed. Recommended prerequisites: ACT405 or equivalent and ACT415 or equivalent.

Course Overview:

This course takes an in-depth look at some specific areas of business taxation. It requires students to read and discuss academic literature on the topics presented. Several topics require the completion of a detailed critical thinking assignment. The course initially focuses on advanced corporate tax topics. These are specific tax issues related to corporate formation, acquisitions liquidations, and reorganizations. We explore corporate tax topics by looking at the preparation of tax returns of the corporate entities that are consolidated. Next, we focus on flow-through entities (partnerships, LLCs, and S Corporations) and the special tax issues related to such entities. In Module 6, we cover nonprofit entities and IRS administrative procedures. Module 7 discusses multijurisdictional taxes, and the course concludes with Estates and Trusts.

Course Learning Outcomes:

1. Analyze tax effects of entity formation, distributions, and termination.
2. Analyze tax effects of entity acquisition and reorganizations.
3. Interpret tax effects from entity distributions.
4. Analyze potential tax effects on nonprofit entities.
5. Evaluate filing requirements and interpret the IRS Administrative Procedures for business entities.
6. Create effective tax plans for corporations, estates, and trusts.

PARTICIPATION & ATTENDANCE

Prompt and consistent attendance in your online courses is essential for your success at CSU-Global Campus. Failure to verify your attendance within the first 7 days of this course may result in your withdrawal. If for some reason you would like to drop a course, please contact your advisor.

Online classes have deadlines, assignments, and participation requirements just like on-campus classes. Budget your time carefully and keep an open line of communication with your instructor. If you are having technical problems, problems with your assignments, or other problems that are impeding your progress, let your instructor know as soon as possible.

COURSE MATERIALS

Required:

1. Hoffman, W.H., Maloney, D.M., Raabe, W.A., Young, J.C. (2019). *South-western federal taxation 2019: Comprehensive (41st ed.)*. Cincinnati, OH: South-Western, Cengage Learning. ISBN-13: 978-1337703017
2. CSU-Global has subscribed to a popular research and consulting database for tax and accounting professionals called "Checkpoint," provided through Thomson Reuters. The database was originally developed by the Research Institute of America (RIA), so some tax professional in the field may refer to it as "RIA" or "RIA Checkpoint," though it was acquired by Thomson Reuters and renamed "Checkpoint." Checkpoint provides you with fast access to thoroughly integrated and up-to-date research materials, editorial insight, productivity tools, online learning, news updates, and marketing resources. In your Course Information Folder, use the Checkpoint Student Registration Instructions to login to Checkpoint to access the below references. Once logged in, keep this link bookmarked for accessing the tool <http://www.checkpoint.thomsonreuters.com>:

Below are two references that you will use frequently.

- U.S. Congress. (2018). Internal Revenue Code (IRC), enacted by Congress in Title 26 of the United States Code (26 U.S.C.).
- U.S. Treasury. (2018). US Treasury Regulations.

Suggested:

- None

NOTE: All non-textbook required readings and materials necessary to complete assignments, discussions, and/or supplemental or required exercises are provided within the course itself. Please read through each course module carefully.

COURSE SCHEDULE

Due Dates

The Academic Week at CSU-Global begins on Monday and ends the following Sunday.

- **Discussion Boards:** The original post must be completed by Thursday at 11:59 p.m. MT and peer responses posted by Sunday at 11:59 p.m. MT. Late posts may not be awarded points.
- **Critical Thinking:** Assignments are due Sunday at 11:59 p.m. MT.
- **Live Classroom:** Although participation is not required, Live Classroom sessions are held during Weeks 3 and 6.

WEEKLY READING AND ASSIGNMENT DETAILS

Module 1

Readings

- Chapter 17 in *South-western federal taxation 2019*
- CSU-Global has subscribed to a popular research and consulting database for tax and accounting professionals called “Checkpoint,” provided through Thomson Reuters. The database was originally developed by the Research Institute of America (RIA), so some tax professionals may refer to it as “RIA” or “RIA Checkpoint,” though it was acquired by Thomson Reuters and renamed “Checkpoint.” Checkpoint provides you with fast access to thoroughly integrated and up-to-date research materials, editorial insight, productivity tools, online learning, news updates, and marketing resources.

In your Course Information Folder, use the Checkpoint Student Registration Instructions to register with Checkpoint to access the below references. After registering, you may keep this link bookmarked for accessing the tool:

<https://csuglobal.idm.oclc.org/login?url=https://www.checkpoint-registration.riag.com/schools>.

Below are two references that you will use this week:

- o Definitions, 26 CFR 1.1502-1
- o Definitions, 26 U.S. Code § 1504

Discussion (25 points)

Critical Thinking (90 points)

Choose one of the following two assignments to complete this week. Do not do both assignments. Identify your assignment choice in the title of your submission.

OPTION #1: Taxation of Various Business Forms

Thomas is the sole owner of Bear Company, which makes custom blankets. In 2019, Bear’s taxable income before any compensation to Thomas was \$80,000. Bear also had \$30,000 of municipal bond interest. Thomas has significant income from other sources. Thomas is single and in the 24% marginal

tax bracket. Determine the tax consequences to both Bear Company and Thomas under the following situations (ignore the 3.8% Medicare surtax on Net Investment Income):

- a. Bear is a C corporation and pays no dividends or salary to Thomas.
- b. Bear is a C corporation and distributes \$50,000 of dividends to Thomas.
- c. Bear is a C corporation and pays \$50,000 salary to Thomas.
- d. Bear is a sole proprietorship and Thomas withdrew \$0.
- e. Bear is a sole proprietorship and Thomas withdrew \$50,000.

Write a letter to Thomas summarizing the tax effects of the various scenarios, including some tax planning recommendations. Include an explanation of general concepts surrounding the calculation.

Submission Requirements

- Be sure to discuss and reference concepts taken from the assigned textbook reading and relevant research.
- Support your paper with at least 4-5 tax, scholarly, legislative, or court references (of which the textbook may be one).
- Review the grading rubric to see how you will be graded for this assignment.

Your paper should be 4-6 pages in length and conform to *CSU-Global Guide to Writing and APA*. Include at least four scholarly references in addition to the course textbook. The CSU-Global Library is a good place to find these references.

OPTION #2: Book-Tax Differences

In this assignment, you will need to prepare the Schedule M-1 of Form 1120 (available on the IRS website) for Morado Corporation. On Schedule M-1, you will begin with book income and make adjustments to book income to arrive at taxable income. Use the following data to complete the Schedule M-1:

Net income per books (after-tax): \$181,230

Federal income tax expense per books: \$88,300

Tax-exempt interest income: \$9,000

MACRS depreciation in excess of straight-line depreciation: \$14,400

Excess of capital loss over capital gains: \$7,200

Nondeductible meals and entertainment: \$6,450

Interest on loan to purchase tax-exempt bonds: \$1,100

Write a letter to Morado Corporation explaining the book-tax income analysis, including an explanation of general concepts surrounding the calculation and information on their specific book-tax differences.

Submission Requirements

- Be sure to discuss and reference concepts taken from the assigned textbook reading and relevant research.

- Support your paper with at least 4-5 tax, scholarly, legislative, or court references (of which the textbook may be one).
- Review the grading rubric to see how you will be graded for this assignment.

Your paper should be 4-6 pages in length and conform to *CSU-Global Guide to Writing and APA*. Include at least four scholarly references in addition to the course textbook. The CSU-Global Library is a good place to find these references.

Module 2

Readings

- Chapter 17 in *South-Western Federal Taxation 2019*
- Log in to Checkpoint <https://csuglobal.idm.oclc.org/login?url=https://www.checkpoint-registration.riag.com/schools> to access the references you will use this week.
 - o Definitions, 26 CFR 1.1502-1
 - o Definitions, 26 U.S. Code § 1504
 - o Consolidated Taxable Income, 26 CFR 1.1502-11
 - o Intercompany Transactions, 26 CFR 1.1502-13
 - o Regulations, 26 U.S. Code § 1502

Discussion (25 points)

Portfolio Milestone (25 points)

Review the Portfolio Project options due in Week 8. Choose the portfolio project that you will complete for this course. In a one-page memo to the client (either Venezia Partnership or Samantha Youst, depending on the option chosen) summarize the significant tax issues faced during the current year. Then discuss at least three sources that you will use to address the tax issues. Provide a citation for the source, a brief summary of the source, and how you think it will be helpful for addressing the tax issues for your client.

Module 3

Readings

- Chapters 18 & 19 in *South-Western Federal Taxation 2019*
- Log in to Checkpoint <https://csuglobal.idm.oclc.org/login?url=https://www.checkpoint-registration.riag.com/schools> to access the reference you will use this week.
 - o Redemption Through Use of Related Corporations, 26 USC §304

Discussion (25 points)

Live Classroom (0 points)

Critical Thinking (90 points)

Choose one of the following two assignments to complete this week. Do not do both assignments. Identify your assignment choice in the title of your submission.

OPTION #1: Section 351 Requirements

Allen, Beth, and Charlie formed Brick Corporation. Allen and Beth each received one-third of Brick stock in exchange for property transferred. Charlie contributed services in exchange for his one-third stock ownership. Are these exchanges taxable under Section 351? Also, explain Section 351 transactions in general and describe several steps they can take to reduce their tax liability.

Submission Requirements

- Be sure to discuss and reference concepts taken from the assigned textbook reading and relevant research.
- Support your paper with at least 4-6 tax, scholarly, legislative, or court references (of which the textbook may be one).
- Review the grading rubric to see how you will be graded for this assignment.

Your paper should be 4-6 pages in length and conform to *CSU-Global Guide to Writing and APA*. Include at least four scholarly references in addition to the course textbook. The CSU-Global Library is a good place to find these references.

OPTION #2: Liability in a Section 351 Transfer

Sara Sun transferred three properties to Green Construction: an office building, office equipment in that building, and an adjacent parking garage, in a Sec. 351 exchange, as shown in the table below:

Property	Adjusted Basis	FMV
Office building	\$800,000	\$110,000
Office equipment	2,000	1,500
Parking Garage	15,000	12,000
	\$ 817,000	\$123,500

The garage and equipment are free of liabilities, but a \$110,000 mortgage remains on the office building. Complete calculations and explain your answers to these questions, referencing all applicable sections of the Internal Revenue Code:

1. If Green Construction assumes the mortgage, what gains and tax-related effects would Freeman and Health Innovations sustain?
2. What if Green Construction does *not* assume the mortgage? What gains and tax-related effects would Sara Sun and Green Construction sustain?

No hard coding of solutions. Reach out to your instructor if you have questions about the assignment.

Submission Requirements

- Be sure to discuss and reference concepts taken from the assigned textbook reading and relevant research.
- Support your paper with at least 4-6 tax, scholarly, legislative, or court references (of which the textbook may be one).
- Review the grading rubric to see how you will be graded for this assignment.

Your paper should be 4-6 pages in length and conform to *CSU-Global Guide to Writing and APA*. Include at least four scholarly references in addition to the course textbook. The CSU-Global Library is a good place to find these references.

Module 4

Readings

- Chapter 20 in *South-Western Federal Taxation 2019*
- Log in to RIA Checkpoint <https://csuglobal.idm.oclc.org/login?url=https://www.checkpoint-registration.riag.com/schools> to access the references you will use this week:
 - o Aggregate Deemed Sale Price; Various Aspects of Taxation of the Deemed Asset Sale, 26 CFR 1.338-4

Discussion (25 points)

Critical Thinking (90 points)

Choose one of the following two assignments to complete this week. Do not do both assignments. Identify your assignment choice in the title of your submission.

OPTION #1: Section 338 Election and an Inventory Sale

Harrison Corporation, a C corporation, is part of a consolidated group, with assets consisting of inventory with a pre-transaction tax basis of \$3,200 and value of \$40,000. Harrison also has \$3,200 of liabilities. Debra Smith acquires 100% of Harrison's outstanding stock for \$36,800, and the parties make a Sec. 338(h)(10) election. Prepare a letter to Debra that answers the following questions:

1. What is Harrison Corp.'s adjusted grossed-up basis (AGUB)?
2. What is the inventory's allocated tax basis?
3. How much gain will be realized when the inventory is sold?

Include your calculations in the memo or attach a spreadsheet showing your calculations.

No hard coding of solutions. Reach out to your instructor if you have questions about the assignment.

Submission Requirements

- Be sure to discuss and reference concepts taken from the assigned textbook reading and relevant research.
- Support your paper with at least 4-6 tax, scholarly, legislative, or court references (of which the textbook may be one).
- Review the grading rubric to see how you will be graded for this assignment.

Your paper should be 3-5 pages in length and conform to *CSU-Global Guide to Writing and APA*. Include at least four scholarly references in addition to the course textbook. The CSU-Global Library is a good place to find these references.

OPTION #2: Section 338 Election and Stock Acquisition

Green Leaf Corporation acquired the stock of Apple Corporation and made a valid Section 338 election in conjunction with the stock seller to treat the stock purchase as an asset purchase. Prepare a letter to Green Leaf Corporation in which you answer the following:

1. How this choice is permissible under Section 338, including the specific subsection applicable to this scenario;
2. How the deemed asset sale should be reported on the target company's consolidated income tax return; and
3. Why Green Leaf Corporation would choose to treat the acquisition this way — what benefit do they stand to gain?

Submission Requirements

- Be sure to discuss and reference concepts taken from the assigned textbook reading and relevant research.
- Support your paper with at least 4-6 tax, scholarly, legislative, or court references (of which the textbook may be one).
- Review the grading rubric to see how you will be graded for this assignment.

Your paper should be 3-5 pages in length and conform to *CSU-Global Guide to Writing and APA*. Include at least four scholarly references in addition to the course textbook. The CSU-Global Library is a good place to find these references.

Module 5

Readings

- Chapters 21 & 22 in *South-Western Federal Taxation 2019*
- Log in to Checkpoint <https://csuglobal.idm.oclc.org/login?url=https://www.checkpoint-registration.riag.com/schools> to access the references you will use this week.
 - o Recognition and Character of Gain or Loss on Sale or Exchange, 26 U.S. Code § 741
 - o Unrealized Receivables and Inventory Items, 26 U.S. Code § 751
 - o Tax Imposed on Certain Built-in Gains, 26 U.S. Code § 1374

Discussion (25 points)

Critical Thinking (90 points)

Choose one of the following two assignments to complete this week. Do not do both assignments. Identify your assignment choice in the title of your submission.

OPTION #1: S Corporation

Goldfish partnership has 3 partners, Susan, Tina, and Vivian. Each partner has a basis in her partnership interest of \$200,000. In the current year, Susan receives a liquidating distribution including \$60,000 in cash and \$120,000 in unrealized receivables. Susan takes a zero basis in the unrealized receivables. Will Susan recognize a capital loss on this liquidation and if so, what is the amount? Explain the tax treatment in language a non-accountant business person would understand.

No hard coding of solutions. Reach out to your instructor if you have questions about the assignment.

Submission Requirements

- Be sure to discuss and reference concepts taken from the assigned textbook reading and relevant research.
- Support your paper with at least 4-6 tax, scholarly, legislative, or court references (of which the textbook may be one). Review the grading rubric to see how you will be graded for this assignment.

Your paper should be 3-5 pages in length and conform to *CSU-Global Guide to Writing and APA*. Include at least four scholarly references in addition to the course textbook. The CSU-Global Library is a good place to find these references.

OPTION #2: S Corporation Article

Read Fall (2017) whose citation is below. Summarize the points in the article that explain factors to consider when liquidating an S corporation. Maintain a formal tone and support your analysis. Reach out to your instructor if you have questions about the assignment.

Fall, D. (2017). Disastrous tax consequences to avoid when liquidating an S Corporation. *Florida Bar Journal*, 91(9).

Submission Requirements

- Be sure to discuss and reference concepts taken from the assigned textbook reading and relevant research.
- Support your paper with at least 4-6 tax, scholarly, legislative, or court references (of which the textbook may be one). Review the grading rubric to see how you will be graded for this assignment.

Your paper should be 3-5 pages in length and conform to *CSU-Global Guide to Writing and APA*. Include at least four scholarly references in addition to the course textbook. The CSU-Global Library is a good place to find these references.

Portfolio Milestone (25 points)

Choose one of the following two assignments to complete this week. Do not do both assignments. Identify your assignment choice in the title of your submission.

OPTION #1: Partnership Taxation

1. Determine Mary's, Andrew's, and Paul's initial basis in the partnership interest.
2. What is the effect of the mortgage on each partner's basis?
3. Calculate current year ordinary business income by preparing page 1 of Form 1065.

Submission Requirements

- Your well-written answer should be 2-3 pages in length, not including the required cover and references pages.
- Support your memo with at least 2-3 scholarly references (of which the textbook may be one). The CSU-Global Library and Thomson Reuters are good places to find these references.

Format your answer according to the CSU-Global Guide to Writing & APA.

OPTION #2: Estate Planning

Provide an outline of your memo to Samantha. Address the following issues:

1. Write an introduction to taxation of gifts and estates.
2. Identify and explain at least 3 estate tax planning strategies.
3. Analyze the tax effects of the following: sole beneficiary is a spouse, estate assets donated to a charity, and estate assets given to children.
4. Summarize your recommendations and conclusions.

Submission Requirements

- Your well-written answer should be 2-3 pages in length not including the required cover and references pages.
- Support your memo with at least 2-3 scholarly references (of which the textbook may be one). The CSU-Global Library and Thomson Reuters are good places to find these references.

Format your answer according to the CSU-Global Guide to Writing & APA.

Module 6

Readings

- Chapters 23 & 26 in *South-Western Federal Taxation 2019*
- Department of the Treasury. (2019). IRS organization and top officials. Retrieved from https://www.irs.gov/pub/newsroom/marketing/internet/irs_organization_chart.pdf
- Log in to Checkpoint <https://csuglobal.idm.oclc.org/login?url=https://www.checkpoint-registration.riag.com/schools> to access the references you will use this week.
 - o Exemption from Tax on Corporations, Certain Trusts, etc., 26 U.S. Code § 501
 - o Unrelated Business Taxable Income, 26 U.S. Code § 512

Discussion (25 points)

Live Classroom (0 points)

Critical Thinking (90 points)

Choose one of the following two assignments to complete this week. Do not do both assignments. Identify your assignment choice in the title of your submission.

OPTION #1: UBIT

Caring Shop is a gift shop located in The Natural History Museum. Caring shop has annual sales revenue of \$850,000. Additionally, the Natural History museum has investment income of \$550,000 from its endowment, and an annual operating budget of \$3 million.

Both the income from the gift shop and the endowment income are used to support the exempt purpose of the museum. The balance of funding required for annual operations is provided through admission fees.

Dan Nolan, a new board member, does not understand why the museum is subject to tax at all, particularly because all of the entity's profits are used in carrying out the mission of the museum.

1. Calculate the amount of unrelated business income.
2. Assume instead that the endowment income is reinvested in the endowment fund, rather than being used to support annual operations. Calculate the amount of unrelated business income.
3. As the museum treasurer, write a letter to Dan Nolan explaining the reason for the tax consequences.

Submission Requirements

- Include an explanation of calculations.
- Support your letter with at least 4-6 tax, scholarly, legislative, or court references (of which the textbook may be one). Reach out to your instructor if you have questions about the assignment.

Your paper should be 3-5 pages in length and conform to *CSU-Global Guide to Writing and APA*. Include at least four scholarly references in addition to the course textbook. The CSU-Global Library is a good place to find these references.

OPTION #2: Denver Manufacturing Company

Megan (chair of the board of directors) and Matthew (company president) each own 50% of Denver Manufacturing Company. Denver Manufacturing Company is experiencing difficult financial times. In fact, last month, Megan used \$550,000 of payroll taxes and income withheld from employee paychecks to pay a creditor that threatened to cut off supplies.

Megan willfully used these government funds for the operations of the business, but it was not enough. The company missed the next two payrolls, and today, other creditors took action to shut down Denver Manufacturing Company altogether.

How much will the IRS assess in taxes and penalties in this matter and from whom? How can you, as a tax professional, best offer service to Madison, Martin, and Washington? Address these matters in a memo for the tax research file.

Submission Requirements

- Support your memo with at least 4-6 scholarly references (of which the textbook may be one). The CSU-Global Library and Thomson Reuters are good places to find these references.
- Reach out to your instructor if you have questions about the assignment.

Your paper should be 3-5 pages in length and conform to *CSU-Global Guide to Writing and APA*. Include at least four scholarly references in addition to the course textbook. The CSU-Global Library is a good place to find these references.

Module 7

Readings

- Chapters 24 & 25 in *South-Western Federal Taxation 2019*

Discussion (25 points)

Module 8

Readings

- Chapters 27 & 28 in *South-Western Federal Taxation 2019*
- Log in to Checkpoint <https://csuglobal.idm.oclc.org/login?url=https://www.checkpoint-registration.riag.com/schools> to access the references you will use this week.
 - o Imposition of Tax, 26 U.S. Code § 641
 - o Imposition of Tax, 26 U.S. Code § 2501

Discussion (25 points)

Portfolio Project (300 points)

Choose one of the following two assignments to complete this week. Do not do both assignments. Identify your assignment choice in the title of your submission.

OPTION #1: Partnership Taxation

This project covers general partnership basis issues included computation of partners' adjusted basis, determining current-year tax position, preparation of tax forms, and creation of a memo to the partners with an analysis of their current-year tax issues and changes to basis.

In the current year, Mary, Andrew, and Paul formed Venezia General Partnership. Mary contributed \$55,000 cash, Andrew contributed \$55,000, and Paul contributed land with a cash basis of \$70,000 and a fair market value of \$180,000. The partnership assumed a \$70,000 mortgage on the land; no partner is personally liable for the mortgage. At the end of the current year, Venezia made a \$7,000 payment on the mortgage. Mary, Andrew, and Paul will split all profits and losses equally.

Current-year operations had the following results:

Sales revenue: \$260,000

Cost of goods sold: \$205,000

Operating expenses: \$35,000

Long-term capital gains: \$1,200

Section 1231 Gains: \$450

Charitable contributions: \$350

Municipal bond interest: \$150

Salary paid as a guaranteed payment to Andrew (not included in expense): \$1,500

Part A: Determine Basis

1. Using Thomson Reuters, find a court case discussing partners' basis in the partnership interest. Summarize the court case and tax law relating to basis calculations.
2. Using the information summarized, determine Mary's, Andrew's, and Paul's initial basis in the partnership interest and the basis for each partner at the end of the current year. These calculations should be 1 page.

Part A Submission Requirements:

- Your summary of the court case, summary of tax law relating to basis calculations, and the specified partners' basis calculations should be 3-5 pages not including the required cover and reference pages. Note, the basis calculations should not be more than 1 page.
- Support your paper with at least 4-6 scholarly, legislative, or court references (of which the textbook may be one). The CSU-Global Library and Thomson Reuters are good places to find these references.
- Format your paper according to the CSU-Global Guide to Writing & APA.
- Review the grading rubric to see how you will be graded for this assignment.

Part B: Tax Form Preparation

1. Prepare Schedule K for the current year from page 4 of Form 1065.
2. Prepare Andrew's Schedule K-1.

Part B Submission Requirements:

- The tax forms required for Part B should be submitted as PDF documents.

Part C: Client Letter

Prepare a letter to Andrew summarizing her current year tax issues.

Part C Submission Requirements:

- Your letter should be 2-3 pages not including the required cover and reference pages.
- Support your paper with at least 4-6 scholarly, legislative, or court references (of which the textbook may be one). The CSU-Global Library and Thomson Reuters are good places to find these references.
- Format your paper according to the CSU-Global Guide to Writing & APA.
- Review the grading rubric to see how you will be graded for this assignment.

Your submission should be 7-10 pages in length and conform to *CSU-Global Guide to Writing and APA*. Include at least four scholarly references in addition to the course textbook. The CSU-Global Library is a good place to find these references.

OPTION #2: Estate Planning

In the current year, Samantha Youst died leaving a \$15 million estate to her heirs. She did not make any gifts during her lifetime.

Part A: General estate taxation

1. Using Thomson Reuters, find a court case discussing estate taxation. Summarize the court case and tax law relating to estate taxation in a 3-5 page summary.

Part A Submission Requirements:

- Your summary of the court case and estate taxation should be 3-5 pages not including the required cover and reference pages.
- Support your paper with at least 4-6 scholarly, legislative, or court references (of which the textbook may be one). The CSU-Global Library and Thomson Reuters are good places to find these references.
- Format your paper according to the CSU-Global Guide to Writing & APA.
- Review the grading rubric to see how you will be graded for this assignment.

Part B: Estate tax calculations

Suppose Samantha dies this year with a gross estate of \$15 million and no adjusted prior gifts. Calculate the amount of estate tax due (if any) under the following scenarios:

1. Samantha's husband, Mark, is the sole beneficiary.
2. Mark receives \$10 million from the estate and the remainder is donated to the American Red Cross.
3. Mark receives \$10 million from the estate and their son, Luke, receives \$5 million.
4. Mark receives \$10 million and \$5 million is placed in a trust. The trustee is required to pay income to Mark for her life and the remainder to their son, Luke.

Part B Submission Requirements:

- Submit with all calculations shown.

Part C: Client Letter:

Now assume that Samantha will not die for at least 3 years. Write a letter to Samantha summarizing estate tax issues and discussing tax planning strategies to minimize the estate taxes.

Part C Submission Requirements:

- Your letter should be 2-3 pages not including the required cover and reference pages.
- Support your paper with at least 4-6 scholarly, legislative, or court references (of which the textbook may be one). The CSU-Global Library and Thomson Reuters are good places to find these references.
- Format your paper according to the CSU-Global Guide to Writing & APA.
- Review the grading rubric to see how you will be graded for this assignment.

Your paper should be 7-10 pages in length and conform to *CSU-Global Guide to Writing and APA*. Include at least four scholarly references in addition to the course textbook. The CSU-Global Library is a good place to find these references.

COURSE POLICIES

Grading Scale	
A	95.0 – 100
A-	90.0 – 94.9
B+	86.7 – 89.9
B	83.3 – 86.6
B-	80.0 – 83.2
C+	75.0 – 79.9
C	70.0 – 74.9
D	60.0 – 69.9
F	59.9 or below

Course Grading

20% Discussion Participation
45% Critical Thinking Assignments
35% Final Portfolio Project
0% Live Classroom

IN-CLASSROOM POLICIES

For information on late work and incomplete grade policies, please refer to our [In-Classroom Student Policies and Guidelines](#) or the Academic Catalog for comprehensive documentation of CSU-Global institutional policies.

Academic Integrity

Students must assume responsibility for maintaining honesty in all work submitted for credit and in any other work designated by the instructor of the course. Academic dishonesty includes cheating, fabrication, facilitating academic dishonesty, plagiarism, reusing/repurposing your own work (see CSU-Global Guide to Writing & APA for percentage of repurposed work that can be used in an assignment), unauthorized possession of academic materials, and unauthorized collaboration. The CSU-Global Library provides information on how students can avoid plagiarism by understanding what it is and how to use the library and internet resources.

Citing Sources with APA Style

All students are expected to follow the CSU-Global Guide to Writing & APA when citing in APA (based on the most recent APA style manual) for all assignments. A link to this guide should also be provided within most assignment descriptions in your course.

Disability Services Statement

CSU-Global is committed to providing reasonable accommodations for all persons with disabilities. Any student with a documented disability requesting academic accommodations should contact the Disability Resource Coordinator at 720-279-0650 and/or email ada@CSUGlobal.edu for additional information to coordinate reasonable accommodations for students with documented disabilities.

Netiquette

Respect the diversity of opinions among the instructor and classmates and engage with them in a courteous, respectful, and professional manner. All posts and classroom communication must be conducted in accordance with the student code of conduct. Think before you push the Send button. Did you say just what you meant? How will the person on the other end read the words?

Maintain an environment free of harassment, stalking, threats, abuse, insults, or humiliation toward the instructor and classmates. This includes, but is not limited to, demeaning written or oral comments of an ethnic, religious, age, disability, sexist (or sexual orientation), or racist nature; and the unwanted sexual advances or intimidations by email, or on discussion boards and other postings within or connected to the online classroom.

If you have concerns about something that has been said, please let your instructor know.