

Credit Hours: 3

Contact Hours: This is a 3-credit course, offered in accelerated format. This means that 16 weeks of material is covered in 8 weeks. The exact number of hours per week that you can expect to spend on each course will vary based upon the weekly coursework, as well as your study style and preferences. You should plan to spend 14-20 hours per week in each course reading material, interacting on the discussion boards, writing papers, completing projects, and doing research.

Faculty Information: Faculty contact information and office hours can be found on the faculty profile page.

COURSE DESCRIPTION AND OUTCOMES

Course Description:

This course provides a general overview of economic and macroeconomic principles that impact the way we live. This course will introduce students to the quantitative and qualitative analysis and business evaluation skills needed to critically evaluate macroeconomic data and policies. Students will also gain exposure to the variables and outcomes of decisions made by policymakers while enhancing their own decision-making skills.

Course Overview:

In this course, students will read lectures, articles, and the course textbook to learn about economic principles that impact policies and decisions. They will also watch videos and complete activities to gain course content. Students will then assess their learning through quizzes, projects, papers, and exercises.

Course Learning Outcomes:

1. Make informed decisions based on the basic principles economics and macroeconomics.
2. Describe the relationships of market forces.
3. Evaluate macroeconomic data, including GDP, the CPI, and Unemployment.
4. Synthesize the impact of macroeconomic growth concepts.
5. Describe money, banking, and the monetary system.
6. Analyze economic fluctuations.
7. Explain international trade and currencies.

PARTICIPATION & ATTENDANCE

Prompt and consistent attendance in your online courses is essential for your success at CSU-Global Campus. Failure to verify your attendance within the first 7 days of this course may result in your withdrawal. If for some reason you would like to drop a course, please contact your advisor.

Online classes have deadlines, assignments, and participation requirements just like on-campus classes. Budget your time carefully and keep an open line of communication with your instructor. If you are having technical problems, problems with your assignments, or other problems that are impeding your progress, let your instructor know as soon as possible.

COURSE MATERIALS

Required:

Mankiw, N.G. (2018). *Principles of macroeconomics* (8th ed.). Stamford, CT: Cengage Learning. ISBN-13: 9781337096881

NOTE: All non-textbook required readings and materials necessary to complete assignments, discussions, and/or supplemental or required exercises are provided within the course itself. Please read through each course module carefully.

COURSE SCHEDULE

Due Dates

The Academic Week at CSU-Global begins on Monday and ends the following Sunday.

- **Discussion Boards:** The original post must be completed by Thursday at 11:59 p.m. MT and Peer Responses posted by Sunday 11:59 p.m. MT. Late posts may not be awarded points.
- **Opening Exercises:** Take the opening exercise before reading each week's content to see which areas you will need to focus on. You may take these exercises as many times as you need. The opening exercises will not affect your final grade.
- **Mastery Exercises:** Students may access and retake mastery exercises through the last day of class until they achieve the scores they desire.
- **Critical Thinking:** Assignments are due Sunday at 11:59 p.m. MT.
- **Live Classroom:** Although participation is not required, Live Classroom sessions are held during Week 3 and Week 6. There are two total sessions.

WEEKLY READING AND ASSIGNMENT DETAILS

Module 0

Readings

- Chapters 4 & 5 in *Principles of Microeconomics*

Module 1

Readings

- Chapters 1 & 2 in *Principles of Macroeconomics*

Opening Exercise (0 points)

Discussion (25 points)

Mastery Exercise (10 points)

Module 2

Readings

- Chapters 3 & 15 in *Principles of Macroeconomics*

Opening Exercise (0 points)

Discussion (25 points)

Mastery Exercise (10 points)

Critical Thinking: Title (90 points)

Choose one of the following two assignments to complete this week. Do not do both assignments. Identify your assignment choice in the title of your submission.

Option #1

For this week's assignment, visit two grocery stores. You are to construct a production possibilities frontier from each store based on the available milk and eggs (you choose which particular milk product and which particular egg product you use). Use the total quantity of milk as the intersection for the vertical axis and the total quantity of eggs as the intersection for the horizontal axis. Connect those points to form your production possibilities frontier. Do this for both stores. In a paper,

- Determine the opportunity costs of milk in terms of eggs from your production possibilities graph.
- Describe your production possibilities frontier.
- Identify on the curve and then explain in your paper the unattainable, efficient, and inefficient areas of production.
- Discuss the concept of increasing opportunity costs and identify whether the opportunity costs from your graph exhibit increasing opportunity costs.
- Illustrate, based on the opportunity costs for each store, how specialization and trade can lead to a mutually beneficial outcome.

Adhere to the following standards:

- Be three to four pages in length, not including the title or references pages (the graph can be one of the pages).
- Cite at least three scholarly sources.
- The Economics Library Guide is a good tool to use to start your research (sources such as The Balance, EconomicsHelp.org, Investopedia, and other help websites are **not** acceptable).
- Review the grading rubric, which can be accessed from the Module 2 folder.
- Be sure to follow the CSU-Global Guide to Writing and APA. If you would like, you can use the templates found in the CSU-Global Writing Center to help you format your paper.

Option #2

For this week's assignment, research the energy production and banana production for two countries (you can pick the countries, but make sure one of them produces bananas). You are to construct a production possibilities frontier for each country (this link will help with energy, and this link will help you with bananas) based on the production of energy and bananas. Use the total energy production as the intersection for the vertical axis and the total quantity of bananas as the intersection for the horizontal axis. Connect those points to form your production possibilities frontier. Do this for each two non-U.S. countries. In a paper,

- Determine the opportunity costs of energy in terms of bananas from your production possibilities graph.
- Describe your production possibilities frontier.
- Identify on the curve and then explain in your paper the unattainable, efficient, and inefficient areas of production.
- Discuss the concept of increasing opportunity costs and identify whether the opportunity costs from your graph exhibit increasing opportunity costs.
- Illustrate, based on the opportunity costs for each store, how specialization and trade can lead to a mutually beneficial outcome.

Adhere to the following standards:

- Be three to four pages in length, not including the title or references pages (the graph can be one of the pages).
- Cite at least three scholarly sources.
- The Economics Library Guide is a good tool to use to start your research (sources such as The Balance, EconomicsHelp.org, Investopedia, and other help websites are **not** acceptable).
- Review the grading rubric, which can be accessed from the Module 2 folder.
- Be sure to follow the CSU-Global Guide to Writing and APA. If you would like, you can use the templates found in the CSU-Global Writing Center to help you format your paper.

Module 3

Readings

- Chapters 10 & 11 in *Principles of Macroeconomics*

Opening Exercise (0 points)

Discussion (25 points)

Live Classroom (0 points)

Mastery Exercise (10 points)

Critical Thinking: Title (90 points)

Choose one of the following two assignments to complete this week. Do not do both assignments. Identify your assignment choice in the title of your submission.

Option #1

Research the latest GDP report for the United States (start with the GDP report from the Bureau of Economic Analysis). In a well-written paper, complete the following:

- List the four components of GDP
- Describe what is measured in each of those components
- Describe the relative size of each of the components (in absolute dollars and as a percentage of GDP) for the U.S. economy.

Adhere to the following standards:

- Your paper should be three to four pages in length, not including the title or references pages.
- Cite at least three scholarly sources.
- The Economics Library Guide is a good tool to use to start your research (sources such as The Balance, EconomicsHelp.org, Investopedia, and other help websites are **not** acceptable).
- Review the grading rubric, which can be accessed from the Module 3 folder.

- Be sure to follow the CSU-Global Guide to Writing and APA. If you would like, you can use the templates found in the CSU-Global Writing Center to help you format your paper.

Option #2

Research the latest GDP report for a country in Europe (the Country Watch database on the Journals and Databases page in the Economics Research Guide is a good place to start). In a well-written paper, complete the following:

- List the four components of GDP
- Describe what is measured in each of those components
- Describe the relative size of each of the components (in absolute dollars and as a percentage of GDP) for that country's economy.

Adhere to the following standards:

- Your paper should be three to four pages in length, not including the title or references pages.
- Cite at least three scholarly sources.
- The Economics Library Guide is a good tool to use to start your research (sources such as The Balance, EconomicsHelp.org, Investopedia, and other help websites are **not** acceptable).
- Review the grading rubric, which can be accessed from the Module 3 folder.
Be sure to follow the CSU-Global Guide to Writing and APA. If you would like, you can use the templates found in the CSU-Global Writing Center to help you format your paper.

Module 4

Readings

- Chapters 12 & 13 in *Principles of Macroeconomics*

Opening Exercise (0 points)

Discussion (25 points)

Mastery Exercise (10 points)

Critical Thinking: Title (95 points)

Choose one of the following two assignments to complete this week. Do not do both assignments. Identify your assignment choice in the title of your submission.

Option #1

Some government policies are designed to affect the economy in the short run and some are designed to affect the economy in the long run. For this assignment, focus on the policies designed to affect the long run. In your paper:

- Identify the factors that affect long-run economic growth
- Using a country *other than* the United States, discuss a policy (or policies) designed to improve each of the factors you identified.

Adhere to the following standards:

- Your paper should be three to four pages in length, not including the title or references pages.
- Cite at least three scholarly sources.
- The Economics Library Guide is a good tool to use to start your research (sources such as The Balance, EconomicsHelp.org, Investopedia, and other help websites are **not** acceptable).
- Review the grading rubric, which can be accessed from the Module 5 folder.

- Be sure to follow the CSU-Global Guide to Writing and APA. If you would like, you can use the templates found in the CSU-Global Writing Center to help you format your paper.

Option #2

Some government policies are designed to affect the economy in the short run and some are designed to affect the economy in the long run. For this assignment, focus on the policies designed to affect the long run. In a paper:

- Identify the factors that affect long-run economic growth.
- Discuss a United States policy (or policies) designed to improve each of the factors you identified.

Adhere to the following standards:

- Your paper should be three to four pages in length, not including the title or references pages.
- Cite at least three scholarly sources.
- The Economics Library Guide is a good tool to use to start your research (sources such as The Balance, EconomicsHelp.org, Investopedia, and other help websites are not acceptable).
- Review the grading rubric, which can be accessed from the Module 5 folder.
- Be sure to follow the CSU-Global Guide to Writing and APA. If you would like, you can use the templates found in the CSU-Global Writing Center to help you format your paper.

Module 5

Readings

- Chapters 16 & 17 in *Principles of Macroeconomics*

Opening Exercise (0 points)

Discussion (25 points)

Mastery Exercise (10 points)

Critical Thinking: Title (95 points)

Choose one of the following two assignments to complete this week. Do not do both assignments. Identify your assignment choice in the title of your submission.

Option #1

The Federal Reserve (Fed) exerts considerable control over the money supply. In your paper:

- Identify the tools the Fed uses to control the money supply (traditionally there have been three tools, but see this article for a discussion of a new, fourth tool).
- Discuss how those tools can be used to control the money supply.
- Identify the tool the Fed uses most often and explain why the Fed seldom uses the other two.
- Discuss the most recent actions by the Fed.
- Evaluate those actions in terms of how they might affect your career decisions. For example, would the Fed actions make it better or worse to seek a job change or to leave the workforce and return to school, etc.).

Adhere to the following standards:

- Your paper should be three to four pages in length, not including the title or references pages.
- Cite at least three scholarly sources.
- The Economics Library Guide is a good tool to use to start your research (sources such as The Balance, EconomicsHelp.org, Investopedia, and other help websites are **not** acceptable).

- Review the grading rubric, which can be accessed from the **Course Information** page.
- Be sure to follow the CSU-Global Guide to Writing and APA. If you would like, you can use the templates found in the CSU-Global Writing Center to help you format your paper.

Option #2

Central banks exert considerable control over the money supply. In your paper:

- Select a central bank other than the Fed (Bank of Japan, European Central Bank, etc.) to discuss in your paper.
- Identify the tools that central bank has to control the money supply in their country.
- Discuss how those tools can be used to control the money supply.
- Identify the tools, if any, the central bank uses most (for example, the Fed has three main tools but almost always uses only one of them) and explain why the central bank seldom uses the other tools.
- Discuss the most recent actions by that central bank.
- Evaluate those actions in terms of how they might affect your career decisions. For example, would the Fed actions make it better or worse to seek a job change or to leave the workforce and return to school, etc.).

Adhere to the following standards:

- Your paper should be three to four pages in length, not including the title or references pages.
- Cite at least three scholarly sources.
- The Economics Library Guide is a good tool to use to start your research (sources such as The Balance, EconomicsHelp.org, Investopedia, and other help websites are **not** acceptable).
- Review the grading rubric, which can be accessed from the Module 2 folder.
- Be sure to follow the CSU-Global Guide to Writing and APA. If you would like, you can use the templates found in the CSU-Global Writing Center to help you format your paper.

Module 6

Readings

- Chapters 20, 21, & 22 in *Principles of Macroeconomics*

Opening Exercise (0 points)

Discussion (25 points)

Live Classroom (0 points)

Mastery Exercise (10 points)

Portfolio Milestone (50 points)

In preparation for the final Portfolio Project, prepare an outline for your paper. [Remember there are two options for the final project; you are only doing one of them! This milestone applies to either Option #1 or Option #2.]

Adhere to the following standards:

- Your outline should be one to two pages in length, not including the title or references pages.
- It can be either a topic or sentence outline and should include information from at least three scholarly references (a total of at least five references is required for the final paper). Be sure to follow the CSU-Global Guide to Writing and APA for your citations.

- The Economics Library Guide is a good tool to use for your research (sources such as The Balance, EconomicsHelp.org, Investopedia, and other help websites are **not** acceptable).
- Review the Portfolio Project grading rubric, which can be accessed from the Module 8 folder to help you ensure you are including all required components. Keep in mind that the more detail you include in your outline now, the easier it will be to write your paper from this outline later.

Module 7

Readings

- Chapters 18 & 19 in *Principles of Macroeconomics*

Opening Exercise (0 points)

Discussion (25 points)

Mastery Exercise (10 points)

Module 8

Readings

- Chapter 23 in *Principles of Macroeconomics*

Opening Exercise (0 points)

Discussion (25 points)

Mastery Exercise (10 points)

Portfolio Project (300 points)

Choose one of the following two projects to complete this week. Do not do both projects. Identify your assignment choice in the title of your submission.

Option #1:

The U.S. economy is over a decade removed from the Great Recession. For several years after the Great Recession officially ended, the U.S. grew at an historically slow rate. Analyze the causes of the slow increases in U.S. GDP. Include in your paper:

- An analysis of the monetary policy approach the Federal Reserve took to the recovery
- An analysis of the fiscal policy approach the Federal Government took to the recovery
- An analysis of how the attempts to influence GDP in the short-run negatively affect GDP in the long-run
- An explanation of why the unemployment rate dropped rapidly in the United States despite low rates of increases in GDP
- An identification, as appropriate, of the economic principles (from Module 1) that factor into your analysis.

Adhere to the following standards:

- Your paper should be eight to ten pages in length, not including the title or references pages.
- Your paper should include at least five scholarly (library, not Google) sources (use the Economics Library Guide to start your research).
- Sources such as The Balance, EconomicsHelp.org, Investopedia, and other help websites are **not** acceptable.
- Review the grading rubric, which can be accessed from the Module 8 folder.

- Be sure to follow the CSU-Global Guide to Writing and APA. If you would like, you can use the templates found in the CSU-Global Writing Center to help you format your paper.

Option #2:

The Japanese economy has been stagnant since the 1990s. It was originally referred to as the Lost Decade, but the stagnation has stretched much longer than a decade. Analyze the causes of the slow increases in Japanese GDP. Include in your paper:

- An analysis of the monetary policy approach the Bank of Japan took to the recovery
- An analysis of the fiscal policy approach the Bank of Japan took to the recovery
- An analysis of how the attempts to influence GDP in the short run negatively affect GDP in the long-run
- A discussion of the role convergence (identify absolute or conditional) played in Japan's previous economic growth
- An identification, as appropriate, the economic principles (from Module 1) that factor into your analysis.

Adhere to the following standards:

- Your paper should be eight to ten pages in length, not including the title or references pages.
- Your paper should include at least five scholarly (library, not Google) sources (use the Economics Library Guide to start your research).
- Sources such as The Balance, EconomicsHelp.org, Investopedia, and other help websites are **not** acceptable.
- Review the grading rubric, which can be accessed from the Module 8 folder.
- Be sure to follow the CSU-Global Guide to Writing and APA. If you would like, you can use the templates found in the CSU-Global Writing Center to help you format your paper.

COURSE POLICIES

Grading Scale	
A	95.0 – 100
A-	90.0 – 94.9
B+	86.7 – 89.9
B	83.3 – 86.6
B-	80.0 – 83.2
C+	75.0 – 79.9
C	70.0 – 74.9
D	60.0 – 69.9
F	59.9 or below

Course Grading

20% Discussion Participation
0% Opening Exercises
0% Live Classroom
8% Mastery Exercises
37% Critical Thinking Assignments
35% Final Portfolio Project

IN-CLASSROOM POLICIES

For information on late work and incomplete grade policies, please refer to our [**In-Classroom Student Policies and Guidelines**](#) or the Academic Catalog for comprehensive documentation of CSU-Global institutional policies.

Academic Integrity

Students must assume responsibility for maintaining honesty in all work submitted for credit and in any other work designated by the instructor of the course. Academic dishonesty includes cheating, fabrication, facilitating academic dishonesty, plagiarism, reusing /re-purposing your own work (see *CSU-Global Guide to Writing and APA Requirements* for percentage of repurposed work that can be used in an assignment), unauthorized possession of academic materials, and unauthorized collaboration. The CSU-Global Library provides information on how students can avoid plagiarism by understanding what it is and how to use the Library and Internet resources.

Citing Sources with APA Style

All students are expected to follow the *CSU-Global Guide to Writing and APA Requirements* when citing in APA (based on the APA Style Manual, 6th edition) for all assignments. For details on CSU-Global APA style, please review the APA resources within the CSU-Global Library under the “APA Guide & Resources” link. A link to this document should also be provided within most assignment descriptions in your course.

Disability Services Statement

CSU-Global is committed to providing reasonable accommodations for all persons with disabilities. Any student with a documented disability requesting academic accommodations should contact the Disability Resource Coordinator at 720-279-0650 and/or email ada@CSUGlobal.edu for additional information to coordinate reasonable accommodations for students with documented disabilities.

Netiquette

Respect the diversity of opinions among the instructor and classmates and engage with them in a courteous, respectful, and professional manner. All posts and classroom communication must be conducted in accordance with the student code of conduct. Think before you push the Send button. Did you say just what you meant? How will the person on the other end read the words?

Maintain an environment free of harassment, stalking, threats, abuse, insults or humiliation toward the instructor and classmates. This includes, but is not limited to, demeaning written or oral comments of an ethnic, religious, age, disability, sexist (or sexual orientation), or racist nature; and the unwanted sexual advances or intimidations by email, or on discussion boards and other postings within or connected to the online classroom. If you have concerns about something that has been said, please let your instructor know.