

## ECN315: Macroeconomic Principles

**Credit Hours:** 3

**Contact Hours:** This is a 3-credit course, offered in accelerated format. This means that 16 weeks of material is covered in 8 weeks. The exact number of hours per week that you can expect to spend on each course will vary based upon the weekly coursework, as well as your study style and preferences. You should plan to spend 14-20 hours per week in each course reading material, interacting on the discussion boards, writing papers, completing projects, and doing research.

### Faculty Information



Faculty contact information and office hours can be found on the faculty profile page.

### Course Description and Outcomes



#### Course Description

This course provides a general overview of economic and macroeconomic principles that **influence** the way we live. This course will introduce students to the quantitative and qualitative analysis and business evaluation skills needed to critically evaluate macroeconomic data and policies. Students will also gain exposure to the variables and outcomes of decisions made by policymakers while enhancing their own decision-making skills.

#### Course Overview

In this course, students will read lectures, articles, and the course textbook to learn about economic principles that affect policies and decisions. They will also watch videos and complete activities to gain course content. Students will then assess their learning through quizzes, projects, papers, and exercises.

#### Course Learning Outcomes:

1. Make informed decisions based on the basic principles economics and macroeconomics.
2. Describe the relationships of market forces.
3. Identify the role of government policy-making and its impact on the economy.
4. Evaluate macroeconomic data.
5. Synthesize the impact of macroeconomic growth concepts.
6. Describe money, banking, and the monetary system.
7. Explain international trade and currencies.

### Participation & Attendance



Prompt and consistent attendance in your online courses is essential for your success at CSU-Global Campus. Failure to verify your attendance within the first 7 days of this course may result in your withdrawal. If for some reason you would like to drop a course, please contact your advisor.

Online classes have deadlines, assignments, and participation requirements just like on-campus classes. Budget your time carefully and keep an open line of communication with your instructor. If you are having technical problems, problems with your assignments, or other problems that are impeding your progress, let your instructor know as soon as possible.

## Course Materials



### Inclusive Access

This term your course will be included in CSU-Global's Inclusive Access program, which allows day one access to one or more of your required course materials — at a reduced cost. Click the “Course eBook” link located at the top of each module to access your materials. You will have access to these materials at no charge until the add/drop date, at which point your student account will be charged. If you decide you do not want to participate, you can Opt-Out of the Inclusive Access program by navigating to your course book and clicking “OPT-OUT” before the add/drop deadline. If you opt-out by the add/drop deadline, your student account will not be charged.

### Required:

Mankiw, N.G. (2015). *Principles of Macroeconomics* (7th ed.). Stamford, CT: Cengage Learning. ISBN-13: 9781285165912

### Suggested:

**NOTE:** All non-textbook required readings and materials necessary to complete assignments, discussions, and/or supplemental or required exercises are provided within the course. Please read each course module carefully.

## Course Schedule



### Due Dates

The Academic Week at CSU-Global begins on Monday and ends the following Sunday.

- Discussion Boards: The original post must be completed by Thursday at 11:59 p.m. MT and Peer Responses posted by Sunday 11:59 p.m. MT. Late posts may not be awarded points.
- Opening Exercises: Take the opening exercise before reading each week’s content to see which areas you will need to focus on. You may take these exercises as many times as you need. The opening exercises will not affect your final grade.
- Mastery Exercises: Students may access and retake mastery exercises through the last day of class until they achieve the scores they desire.
- Critical Thinking: Assignments are due Sunday at 11:59 p.m. MT.

Week #

Readings

Assignments

|          |  |  |
|----------|--|--|
| <b>1</b> | Chapters 1 & 2 in <i>Principles of Macroeconomics</i>  | <ul style="list-style-type: none"> <li>• Discussion (25 points)</li> <li>• Opening Exercise (0 points)</li> <li>• Mastery Exercise (10 points)</li> </ul>  |
| <b>2</b> | Chapters 3 & 4 in <i>Principles of Macroeconomics</i>  | <ul style="list-style-type: none"> <li>• Discussion (25 points)</li> <li>• Opening Exercise (0 points)</li> <li>• Mastery Exercise (10 points)</li> <li>• Critical Thinking (75 points)</li> </ul> |
| <b>3</b> | Chapters 5 & 6 in <i>Principles of Macroeconomics</i>  | <ul style="list-style-type: none"> <li>• Discussion (25 points)</li> <li>• Opening Exercise (0 points)</li> <li>• Mastery Exercise (10 points)</li> <li>• Critical Thinking (75 points)</li> </ul> |
| <b>4</b> | Chapters 10 & 11 in <i>Principles of Macroeconomics</i>  | <ul style="list-style-type: none"> <li>• Discussion (25 points)</li> <li>• Opening Exercise (0 points)</li> <li>• Mastery Exercise (10 points)</li> <li>• Critical Thinking (75 points)</li> </ul> |
| <b>5</b> | Chapters 12 & 13 in <i>Principles of Macroeconomics</i>  | <ul style="list-style-type: none"> <li>• Discussion (25 points)</li> <li>• Opening Exercise (0 points)</li> <li>• Mastery Exercise (10 points)</li> <li>• Critical Thinking (75 points)</li> </ul> |
| <b>6</b> | Chapters 16 & 17 in <i>Principles of Macroeconomics</i><br>Verdonck, B. (2017, January 30). Why you need a professional profile now. (You can access this video via the Lynda.com Playlist link in the Module 6 folder.) | <ul style="list-style-type: none"> <li>• Discussion (25 points)</li> <li>• Opening Exercise (0 points)</li> <li>• Mastery Exercise (10 points)</li> <li>• Critical Thinking (75 points)</li> </ul> |
| <b>7</b> | Chapters 18 & 19 in <i>Principles of Macroeconomics</i>  | <ul style="list-style-type: none"> <li>• Discussion (25 points)</li> <li>• Opening Exercise (0 points)</li> <li>• Mastery Exercise (10 points)</li> </ul>  |
| <b>8</b> | Chapters 20 & 22 in <i>Principles of Macroeconomics</i>  | <ul style="list-style-type: none"> <li>• Discussion (25 points)</li> <li>• Opening Exercise (0 points)</li> <li>• Mastery Exercise (10 points)</li> <li>• Portfolio (350 points)</li> </ul>        |

## Assignment Details



This course includes the following assignments/projects:

### Module 2

#### CRITICAL THINKING ASSIGNMENT:

Supply and Demand (75 points)

For this week's Critical Thinking Assignment you will have the choice of a more traditional homework problem-based assignment or the opportunity to dig deeper into supply and demand with applications to the production possibilities frontier and international trade. In both cases you will be asked to work with numbers and draw some graphs. If it has been a while since you worked with numbers or graphs, please do not be concerned. The graphs are similar to what you find in your textbook, and you can always ask your instructor for additional help.

Choose one of the following two assignments to complete this week. Do not complete both assignments. Identify your assignment choice in the title of your submission.

Note that while there are two options for the Critical Thinking assignment, there is only one rubric. Review the rubric to confirm you are meeting the assignment requirements.

#### Option 1

In two, separate, well-written papers, answer the questions below:

- Paper #1: Chapter 3 - Answer the questions to #2 in the Problems and Applications section at the end of the chapter on American and Japanese cars.
- Paper #2: Chapter 4 - Answer the questions to #8 in the Problems and Applications section at the end of the chapter on the market for pizza.

Adhere to the following standards:

- Each paper should be one to three pages in length, not including the title or references pages.
- Review the grading rubric, which is found in the Week 2 folder.
- Incorporate at least three scholarly references that are not required readings for this module. The CSU-Global Library is a good place to find these references.
- Be sure to follow the [CSU-Global Guide to Writing and APA Requirements](#).
- Each paper should include an introduction, a body with at least two fully developed paragraphs, and a conclusion. Merge the two papers into a single document for submission.

#### Option 2

Find one or more articles about a good/service the United States exports and a good/service the United States imports. In a well-written paper, explain the following:

- Discuss what this suggests about the United States' absolute and comparative advantage when it comes to this good/service.
- Using the concepts of supply and demand, discuss what effect a "Buy American" campaign might have in the market for the imported good.
- Given what economists have to say about comparative advantage, would such a campaign be good or bad?

Adhere to the following standards:

- Your paper should be two to four pages in length, not including the title or references pages.
- Review the grading rubric, which is found in the Week 2 folder.
- Incorporate at least three scholarly references that are not required readings for this module. The CSU-Global Library is a good place to find these references.
- Be sure to follow the [CSU-Global Guide to Writing and APA Requirements](#).
- Each paper should include an introduction, a body with at least two fully developed paragraphs, and a conclusion.

### **PORTFOLIO MILESTONE:**

#### Option 1

Begin working on your Portfolio Project by researching and selecting an article for your analysis. Appropriate articles are those that are no older than six months. Provide bibliographic information for the article following the [CSU-Global Guide to Writing and APA Requirements](#). The CSU-Global Library is a good place to find articles. Submit these to this assignment dropbox.

Although no points will be assessed this week for this assignment, its timely completion is worth 10 points toward your final Portfolio Project grade.

#### Option 2

Research at least two articles describing government policies implemented during the recent financial crisis. Provide bibliographic information for the articles following the [CSU-Global Guide to Writing and APA Requirements](#). The CSU-Global Library is a good place to find articles. Submit these to this assignment dropbox.

Although no points will be assessed this week for this assignment, its timely completion is worth 10 points toward your final Portfolio Project grade.

### Module 3

#### CRITICAL THINKING

##### Government Policies and Economic Markets (75 points)

For this Critical Thinking assignment, you will look at how government policies affect markets. You will have the choice of either picking a relatively short article on government policy or focusing specifically on how minimum wage laws affect labor markets. You will want to spend the bulk of your time understanding the policy you choose and how it affects supply and demand. Whether you pick your own article or focus on the minimum wage, you will want to conduct additional research to gain information that will help you understand the theories and jargon associated with the topic that we might not have covered in class yet. Now is a good time to make sure you are familiar with the CSU-Global library.

Choose one of the following two assignments to complete this week. Do not complete both assignments. Identify your assignment choice in the title of your submission.

Note that while there are two options for the Critical Thinking assignment, there is only one rubric. Review the rubric to confirm you are meeting the assignment requirements.

#### Option 1

Select an article in a newspaper or magazine that discusses a government policy on goods or services. Analyze the situation and write an articulate and informative paper containing the following:

- Summarize the article using at least three economic terms and theories covered in class.
- Identify the impact of the policy on demand or supply of the good(s) or service(s). Discuss the change(s).
- Draw a supply and demand graph to explain this change. Be sure to label your graph and clearly indicate the change of the curve.

Adhere to the following standards:

- Your paper should be three to five pages in length, not including the title or references pages.
- Review the grading rubric, which is found in the Week 3 folder.
- Incorporate at least three scholarly references that are not required readings for this module. The CSU-Global Library is a good place to find these references.
- Be sure to follow the [CSU-Global Guide to Writing and APA Requirements](#).
- Your paper should include an introduction, a body with at least two fully developed paragraphs, and a conclusion.

#### Option 2

From an economic standpoint, evaluate the effect of a minimum wage on the market for low-wage labor. Include the following:

- Discuss what economic theory predicts will happen

- Draw a supply and demand graph illustrating the effect of a minimum wage
- Discuss what elasticity conditions would economic theory prove to be true or false.

Adhere to the following standards:

- Your paper should be three to five pages in length, not including the title or references pages.
- Review the grading rubric, which is found in the Week 3 folder.
- Incorporate at least three scholarly references that are not required readings for this module. The CSU-Global Library is a good place to find these references.
- Be sure to follow the [CSU-Global Guide to Writing and APA Requirements](#).
- Your paper should include an introduction, a body with at least two fully developed paragraphs, and a conclusion.

## Module 4

### CRITICAL THINKING

Gross Domestic Product (75 points)

Option 1

In a carefully written paper, complete the following:

- List the four components of Gross Domestic Product (GDP) and provide an example of each.
- Explain how each item affects you and the way that you live today

Adhere to the following standards:

- Your paper should be two or three pages in length, not including the title or references pages.
- Review the grading rubric, which is found in the Week 4 folder.
- Incorporate at least three scholarly references that are not required readings for this module. The CSU-Global Library is a good place to find these references.
- Be sure to follow the [CSU-Global Guide to Writing and APA Requirements](#).
- Each paper should include an introduction, a body with at least two fully developed paragraphs, and a conclusion.

Option 2

GDP (or GDP per capita) is a common measure for a country's standard of living. Discuss the shortcomings of using GDP in this way.

Adhere to the following standards:

- Your paper should be two or three pages in length, not including the title or references pages.
- Review the grading rubric, which is found in the Week 4 folder.
- Incorporate at least three scholarly references that are not required readings for this module. The CSU-Global Library is a good place to find these references.
- Be sure to follow the [CSU-Global Guide to Writing and APA Requirements](#).

Each paper should include an introduction, a body with at least two fully developed paragraphs, and a conclusion.

### PORTFOLIO MILESTONE:

Option 1

Continue working on your Portfolio Project by identifying at least three general economic principles that relate to the article you selected. Submit these to the Module 4 Portfolio Milestone dropbox.

Although no points will be assessed this week for this assignment, its timely completion is worth 10 points toward your final Portfolio Project grade.

## Option 2

Continue working on your Portfolio Project by identifying four policies the government put in place during the recent Financial Crisis. Submit these to the Module 4 Portfolio Milestone dropbox.

Although no points will be assessed this week for this assignment, its timely completion is worth 10 points toward your final Portfolio Project grade.

## Module 5

### CRITICAL THINKING

Economic Growth Rates (75 points)

#### Option 1

The government uses policies like student loans and free trade to influence the economy's growth rate. Write a thoughtful and articulate paper that includes the following:

- Identify at least four policies from the textbook that the government has created to impact economic growth and productivity.
- Evaluate whether each item has enhanced or diminished your quality of life, and make any appropriate recommendations that might improve the policies.

Adhere to the following standards:

- Your paper should be two or three pages in length, not including the title or references pages.
- Review the grading rubric, which is found in the Week 5 folder.
- Incorporate at least three scholarly references that are not required readings for this module. The CSU-Global Library is a good place to find these references.
- Be sure to follow the [CSU-Global Guide to Writing and APA Requirements](#).
- Each paper should include an introduction, a body with at least two fully developed paragraphs, and a conclusion.

#### Option 2

Economic growth rates vary greatly from country to country. Look at the experiences of the United States, Japan, Ethiopia, and China over the last twenty years.

- Find the average growth rate for each country over that period.
- What are some of the differences between those countries that have led to their different growth rates?
- Identify at least two important and distinct government policies for each country that has helped lead to their unique experience.

Adhere to the following standards:

- Your paper should be two or three pages in length, not including the title or references pages.
- Review the grading rubric, which is found in the Week 5 folder.
- Incorporate at least three scholarly references that are not required readings for this module. The CSU-Global Library is a good place to find these references.
- Be sure to follow the [CSU-Global Guide to Writing and APA Requirements](#).
- Each paper should include an introduction, a body with at least two fully developed paragraphs, and a conclusion.

## Module 6

### CRITICAL THINKING

Networking Career Development (70 points)

## Option 1

For this assignment, you should first complete the following tasks:

- Watch this video on networking: <https://youtu.be/7nUm9hKFQTM>
- Build a 90% complete profile on LinkedIn. See the Lynda.com video "Why You Need a Professional Profile Now" for motivation and help in setting up your LinkedIn profile. The link to the video is located in the Module 6 folder.
- Make a list of people who could serve as a professional mentor or career coach for you.

Then develop a well-written paper that includes the following:

- Describe the role that networking can play in your professional life.
- Explain what you're doing to keep your "professional brand" consistent across social and professional platforms.
- Discuss the steps you could take to developing a professional connection with a mentor or career coach.

Adhere to the following standards:

- Your paper should be two or three pages in length, not including the title or references pages.
- Review the grading rubric, which is found in the Week 6 folder.
- Incorporate at least three scholarly references that are not required readings for this module. The CSU-Global Library is a good place to find these references.
- Be sure to follow the [CSU-Global Guide to Writing and APA Requirements](#).
- Each paper should include an introduction, a body with at least two fully developed paragraphs, and a conclusion.
- Include a screen shot of your LinkedIn profile that shows you have built a 90% complete profile.

## Option 2

First, watch this video on networking: <https://youtu.be/7nUm9hKFQTM>

Identify at least two professional organizations in your chosen field. Research the organizations to identify the following:

- Social/Networking meetings
- Career services
- Training
- Industry Best Practices
- Regulation Updates.

Adhere to the following standards:

- Your paper should be two or three pages in length, not including the title or references pages.
- Review the grading rubric, which is found in the Week 6 folder.
- Incorporate at least three scholarly references that are not required readings for this module. The CSU-Global Library is a good place to find these references.
- Be sure to follow the [CSU-Global Guide to Writing and APA Requirements](#).
- Each paper should include an introduction, a body with at least two fully developed paragraphs, and a conclusion.

Be sure to see if either of the organizations offers a student discount on membership. These opportunities can be valuable when you graduate.

## Module 7

### PORTFOLIO MILESTONE:

#### Option 1

Continue working on your Portfolio Project by identifying three to five macroeconomic indicators discussed, or affected by what is discussed, in the article you selected. Submit these to the Module 7 Portfolio Milestone dropbox.

Although no points will be assessed this week for this assignment, its timely completion is worth 10 points toward your final Portfolio Project grade.

#### Option 2

Continue working on your Portfolio Project by identifying at least four macroeconomic indicators you will use to determine the effectiveness of the government policies. Submit these to the Module 7 Portfolio Milestone dropbox.

Although no points will be assessed this week for this assignment, its timely completion is worth 10 points toward your final Portfolio Project grade.

## Module 8

### PORTFOLIO

#### Option 1

For the Portfolio Project, conduct an analysis of a recent article and provide your evaluation and outcome expectations in an articulate and informative paper that discusses:

- A minimum of three general economic principles related to the article
- Identification of three to five macroeconomic indices
- Definition and explanation of the indices, e.g., GDP, CPI, and other economic calculations
- Discussion about what the specific indices mean in relationship to the overall article and how they impact each other
- Appropriate evaluation, decisions, and forecasts that could be made from the information.

Adhere to the following standards:

- Your paper should be six to ten pages in length, not including the title or references pages.
- Review the grading rubric, which is found in the Week 8 folder.
- Incorporate at least five scholarly references that are not required readings for this module. The CSU-Global Library is a good place to find these references.

Be sure to follow the [CSU-Global Guide to Writing and APA Requirements](#).

#### Option 2

For the Portfolio Project, in a well-constructed paper, identify four policies the government enacted following the financial crisis. Evaluate what effect these policies would have on the economy from both a short-run and a long-run perspective. Be sure to include:

- The distinction between the short-run and long-run economic views and what determines economic output in the relative time periods
- A definition of the measures used to determine economic success in the different time periods
- A link from each policy back to these distinctions and measures.

Adhere to the following standards:

- Your paper should be six to ten pages in length, not including the title or references pages.
- Review the grading rubric, which is found in the Week 8 folder.
- Incorporate at least five scholarly references that are not required readings for this module. The CSU-Global Library is a good place to find these references.

Be sure to follow the [CSU-Global Guide to Writing and APA Requirements](#).

## Course Policies



## Course Grading

|                   |     |            |
|-------------------|-----|------------|
| Discussions       | 20% | 200 Points |
| Opening Exercises | 0%  | 0 Points   |
| Mastery Exercises | 8%  | 80 Points  |
| Critical Thinking | 37% | 370 Points |
| Portfolio Project | 35% | 350 Points |

## Grading Scale and Policies

|    |               |
|----|---------------|
| A  | 95.0 – 100    |
| A- | 90.0 – 94.9   |
| B+ | 86.7 – 89.9   |
| B  | 83.3 – 86.6   |
| B- | 80.0 – 83.2   |
| C+ | 75.0 – 79.9   |
| C  | 70.0 – 74.9   |
| D  | 60.0 – 69.9   |
| F  | 59.9 or below |

### In-Classroom Policies

For information on late work and incomplete grade policies, please refer to our [In-Classroom Student Policies and Guidelines](#) or the Academic Catalog for comprehensive documentation of CSU-Global institutional policies.

### Academic Integrity

Students must assume responsibility for maintaining honesty in all work submitted for credit and in any other work designated by the instructor of the course. Academic dishonesty includes cheating, fabrication, facilitating academic dishonesty, plagiarism, reusing /re-purposing your own work (see [CSU-Global Guide to Writing and APA Requirements](#) for percentage of repurposed work that can be used in an assignment), unauthorized possession of academic materials, and unauthorized collaboration. The CSU-Global Library provides information on how students can avoid plagiarism by understanding what it is and how to use the Library and Internet resources.

### Citing Sources with APA Style

All students are expected to follow the [CSU-Global Guide to Writing and APA Requirements](#) when citing in APA (based on the APA Style Manual, 6th edition) for all assignments. For details on CSU-Global APA style, please review the APA resources within the CSU-Global Library under the “APA Guide & Resources” link. A link to this document should also be provided within most assignment descriptions in your course.

### Disability Services Statement

CSU-Global is committed to providing reasonable accommodations for all persons with disabilities. Any student with a documented disability requesting academic accommodations should contact the Disability Resource Coordinator at 720-279-0650 and/or email [ada@CSUGlobal.edu](mailto:ada@CSUGlobal.edu) for additional information to coordinate reasonable accommodations for students with documented disabilities.

### Netiquette

Respect the diversity of opinions among the instructor and classmates and engage with them in a courteous, respectful, and professional manner. All posts and classroom communication must be conducted in accordance with the student code of conduct. Think before you push the Send button. Did you say just what you meant? How will the person on the other end read the words?

Maintain an environment free of harassment, stalking, threats, abuse, insults or humiliation toward the instructor and classmates. This includes, but is not limited to, demeaning written or oral comments of an ethnic,

religious, age, disability, sexist (or sexual orientation), or racist nature; and the unwanted sexual advances or intimidations by email, or on discussion boards and other postings within or connected to the online classroom.

If you have concerns about something that has been said, please let your instructor know.