

**RALPH W. KETNER SCHOOL OF BUSINESS
CATAWBA COLLEGE
ECON 1902
PRINCIPLES OF MICROECONOMICS
SPRING 2021**

I: General Information

Day, Time, & Location: This class meets online Mondays from 10-1045 AM
Instructor: Dr. Slate, Associate Professor of Economics
Contact Information: jwslate@catawba.edu | x 4407 |
Ketner Hall 204
Office Hours: Virtual by appointment T-F. 9 – 12 AM

II: Course Description & Rationale:

A study of markets, the price system and allocation of resources, distribution of income, international economy, and perspectives on economic change, with emphasis on microeconomics.

This course satisfies core requirements of the BSBA and can also be used in the Economics Minor. It is an appropriate elective for students majoring in the social sciences area.

III. Required Textbook and Other Materials:

Principles of Economics (2e) (e Book)

By Asarta & Butters
McGraw-Hill-Connect

IV: Learning Outcomes:

1. Student will demonstrate an understanding of basic micro-economic principles.
2. Students will apply micro-economic theory in a real-world scenario.
3. Students will explain relative regulatory and legal actions of government officials and agencies when dealing with market irregularities.

V: Course Delivery and Assignments:

This is an online course delivered via Blackboard and McGraw-Hill CONNECT. Course assignments include Study Guide Assignments (LearnSmart), Homework, Quizzes, a Term Paper and a Final Exam. Students should anticipate spending 8 hours per week on this course including readings and weekly assignments and the term paper.

VI: Grades, Weights & Scale:

Weights:

Learn Smart	10 %
Homework	10%
Quizzes	25%
Term Paper	25%
Final Exam	30%

Scale:

	A = 100-92%	A- = 91-90%
B+ = 89-88%	B = 87-82%	B- = 81-80%
C+ = 79-78%	C = 77-72%	C- = 71-70%
D+ = 67-62%	D = 67-62%	D- = 61-60%
F = 59% or less		

VII: Academic Integrity and the Catawba College Student:

Honor Code

"As a member of the Catawba College community, I will practice academic honesty, communicate truthfully, and show respect for the rights and property of others. I will also encourage others in the community to behave honorably."

Academic Dishonesty

"Academic dishonesty includes, but is not limited to, cheating, plagiarism, and lying about academic work. A student who submits the work of others, whether in whole or in part, without proper acknowledgment or permission, or who has falsified information within his own work, is in violation of the Honor Code, and is therefore subject to appropriate sanctions resulting from such a violation."

VIII: Attendance Policy:

Students are expected to complete weekly assignments. This is an online course with DEADLINES. This is NOT a self-paced course. Students who fail to participate for two weeks or more will be asked to withdraw from the course. Students who miss 3 weeks of work will receive an automatic F if they fail to withdraw.

IX: Missed Work Policy:

Late permission must never be assumed. You are REQUIRED to contact me BEFORE due dates if you have a reason for missing an assignment. Only reasons expressed in the catalog are recognized. Do NOT procrastinate.

All requests made that have as their reason the official reasons listed in the college catalog will be granted without penalty on the grade. Other requests are granted at the discretion of the instructor and partial credit or full credit will be given at the discretion of the instructor. But you should never assume that late permission will be granted unless it is a college recognized excuse published in the catalog.

X: Electronic Device Policy

Does not apply for an online course.

XI: Course Content

Economic Principles

Supply and Demand Modeling

Elasticity Measures

Production & Cost Theories

International Economics: Theory and Application

Market Structure Modeling

Income Distribution: International Comparisons and Current Reality in the USA

Government Regulations and Antitrust Law in the USA

Market Externalities, Public Goods, and Asymmetric Information theories

XII: Course Calendar & Due Dates

Typical Week:

Open Class (optional) on Mondays 10-1045 AM

Learn Smart Due by Thursday 1159 PM

Homework Due by Thursday 1159 PM

Quiz Due by Friday 1159 PM

Special Dates:

Term Paper due Friday, April 9 by 1159 PM

Final Exam will be taken on Friday, May 7 and is due by 5 PM.

XIII: Guest Lectures, Special Events, and Field Trips

None scheduled currently.

XIV: Common Professional Component:

Common Professional Component (CPC) Concepts:		Contact Hours
Summary of (CPC) Concepts:		-----
Functional Areas:		-----
Marketing		
Business Finance		
Accounting		
Management		3
The Business Environment:		-----
Legal Environment of Business		3
Economics		45
Business Ethics		
Global Dimensions of Business		6
Technical Skills:		-----
Information Systems		
Quantitative Techniques/Statistics		-----
Integrative Areas:		
Business Policies		3
Comprehensive Integration		
Total Contact Hours		60

XV: Notes on the Pre and Post Test

There is no -pre and post-test during this semester. ACBSP assessment will be conducted using selected questions from the exam.

XVI: Miscellaneous but Important Items

Email Dr. Slate in advance to arrange virtual office hour meetings. Meetings are held using either Blackboard-Collaborate or Zoom.