



BS-AC 321 Intermediate Accounting II

Syllabus

Course Information

- BS-AC 321
- 3 Credit Hours
- Intermediate Accounting II
- Course Description: A continuation of Intermediate Accounting I that will include a study of bonds, pensions, and leases; corporate accounting; capital and retained earnings; tax allocation; changes in accounting methods; working capital analysis; comparative statements; and ratio analysis.
- Pre-requisite BS-AC 320

Mission Statements

Central Christian College of Kansas Mission Statement

- Christ Centered Education for Character
 - Core Four: Heart, Strength, Mind, and Soul
- *The Business Department philosophy is to integrate and articulate Christian values into the department's courses while developing strong business acumen and understanding among students.*

Course Objectives

Upon Completion of this Course, students will be able to:

- Gain intermediate level understanding of the financial statements used in business.
- Gain an understanding of the various financing mechanisms used in business and how they are accounted for.
- Identify the factors that motivate earnings management and the common techniques used to manage earnings.
- Explain how good accounting standards and ethical behavior by accountants lower the cost of obtaining capital.
- Prepare journal entries to record sales revenue, including the accounting for bad debts and warranties for service or replacement.
- Analyze accounts receivable to measure how efficiently a firm is using this operating asset.
- Record journal entries for long-term construction-type contracts using the percentage-of-completion and completed-contract methods.
- Define inventory for a merchandising business, and identify the different types of inventory for a manufacturing business.
- Use the four basic inventory valuation methods: specific identification, average cost, FIFO, and LIFO.
- Recognize intangible assets acquired separately, as part of a basket purchase, and as part of a business acquisition.

- Explain the provisions of tax loss carrybacks and carryforwards, and be able to account for these provisions.
- Account for payroll and payroll taxes, and understand the criteria for recognizing a liability associated with compensated absences.

Course Materials

Required Textbooks & Materials

- Spiceland, J. D., Nelson, M. W., Thomas, W. B. (2018). *Intermediate Accounting* (9th ed). New York, NY: McGraw-Hill. ISBN13: 9781259722660

Appendices

- Appendix A: Weekly Expectations (Assignments, Objectives, Etc.)
- Appendix B: Course Administration and Policies
- Appendix C: Academic Integrity

Course Requirements

Course Structure

The course centers on a focused topic each week and is organized around weekly sections with specific activities designed as assignments to optimize learning. Course goals are supported by weekly objectives. The course learning activities follow an Explore, Discuss, and Apply to learning. Learners explore materials such as lecture notes, videos, audio files and PowerPoint for preparation and review of the content for a given week. Core reading is from the course text. Additional resources are provided to support course activities and assignments. Additional resources should be reviewed for support of assignments. The additional resources are provided for clarity and additional information in this course and for future reference. Discussion of the content occurs in weekly discussion threads. Learners post an initial response to the instructor's discussion question, as well as 2 follow-up posts to initial responses by other learners (See rubric for details). In the Apply assignment, the student will apply the week's content through problem solving and other learning activities to exercise the content and ensure learning is strengthened to a point of practical application (See Apply Rubric). This sets a readiness for the next topic's exploration and the model repeats as learning is developed. The length of assignments should not be interpreted to reflect their importance or relevance. Tests and Quizzes are used to reinforce the knowledge of the student.

Course Projects

Final Project: Examination of a Corporate Annual Report

The Final Project is your chance to demonstrate your superior understanding of the concepts of intermediate accounting, your excellent writing skills, and your ability analyze a situation that you might face in your future real-life accounting career!

The Final Exam is due Week 6 by Sunday 11:59p.m. CT

Course Assignments

Connect

Make sure to log in into **Connect** to finish your assignment. When you have completed the problems in **Connect**, make sure to submit that you have done so. Example: Submit the word "Completed" and click the submit button.

Course Name: **Intermediate Accounting II**

Course Link (for students): **Connect** (*Link opens in a new tab*)

(<https://connect.mheducation.com/class/d-miller-intermediate-accounting-ii-ccck-online-nov-dec-2020>)

All Assignments are due the current active week by Sunday 11:59p.m. ET

Tests and Quizzes

There are five evaluations in this course. (In weeks 1, 2, 3, 4, and 5).

Each evaluation will be a total of 50 points each.

All Evaluations are due the current active week by Sunday 11:59p.m. CT

Readings and Preparation

You are expected to read the entirety of the readings and exercises that are assigned and be prepared to intelligently discuss the content. You should look up terms in the text/readings for which you are not familiar. Obviously, absences (or limited logins) will adversely affect your grade, since you will have limited opportunity to participate in the discussion. Therefore, discussion threads cannot be made up after the week closes. Each week, you will be provided with a specific prompt that is intended to both increase your own personal self-awareness and develop coaching methods/fundamentals.

Grading Information

Description

Grades will be determined based on points earned through the completion of assignments and class participation. Please keep in mind that these grades are not open for negotiation and the facilitator places the responsibility of maintaining awareness of your grade upon your shoulders. The facilitator will not entertain end of course appeals. A grade is earned, not bartered. If you have a concern about your grade, contact the facilitator early enough that something can be done about it. While extra credit work is not available, your facilitator is there to assist you in maintaining a grade through the demonstration of hard work and persistence. The facilitator reserves the right to adjust the final grade dependent on attendance and/or class participation.

ClassLive

Zoom Room Seminar Sessions will be held weekly. Participation is encouraged but not required. The Zoom Room sessions may be used to review assignments, answer course questions, provide additional discussion on current course activities, etc. The student should expect at least three class live sessions throughout the class period. The course will be posted in announcements.

Grading of Assignments

The grade for this course will be determined according to the following weighting:

Assignments/Activities	Number	Points Each	Total
Introductions & Expectations	1	10	10
Chapter Assignments	10	Varies: exercises worth 5 points, problems worth 10 points	505

Evaluations	5	50	250
Final Project – Problem-Solving	1	300	300
Final Project – Oral Presentation	1	150	150
Total			1215

Letter Grades

Letter grades for the entire course will be assigned as follows:

Letter Grade	Points	Percent
A	4.00	93-100%
A-	3.70	90-92%
B+	3.30	87-89%
B	3.00	83-86%
B-	2.70	80-82%
C+	2.30	77-79%
C	2.00	73-76%
C-	1.70	70-72%
D+	1.30	67-69%
D	1.00	63-66%
D-	0.70	60-62%
F	0.00	<60%

View Grades

Grades can be viewed on the Learning Management System for this course.

Grading Rubrics

Final Project

BYOB SCORING SHEET		AC321		Deliverable 1	
INTERMEDIATE ACCOUNTING II				315 points available	
				No late papers will be accepted	
				Due Sunday, 12-20-20, 11:59 PM	
				If that fails, use email diane.hart@unh.edu	
CONTENT					
Topics Addressed					
Corporation Description & Purpose		20			
Business Org Format Description		10			
Definition of Problem #1		25			
Solution #1		25			
Solution #2		25			
Recommendation & Rationale--Prob #1		25			
Definition of Problem #2		25			
Solution #1		25			
Solution #2		25			
Recommendation & Rationale--Prob #2		25			
Ethics and Internal Control Addressed		20			
Any Tables/Figures Used to Present Data			10 Per Table		
Subtotal		250		0	
MECHANICS					
# of Pages (8-10)		5			
Cover Page		3			
12-Point Times New Roman		2			
Double-Spaced		3			
Pagination		2			
Other APA Format Items		10			
Reference List		10			
Citations		10			
Opening, closing paragraphs		10			
Spelling	Instructor will deduct -2 points for each spelling error found in this paper				
Grammar	Instructor will deduct -2 points for each grammar error found in this paper				
Grammar		10			
Section Subtotal		65		0	
Other	Plagiarism Penalty		-15		each occurrence
GRAND TOTAL		315		0	

Course Schedule

Topics and Assignments

Week	Explore	Reading	Apply
Week 1	Liabilities—The Not-So-Fun Part of Acquiring Assets!	Intermediate Accounting <ul style="list-style-type: none"> Chapter 13, pages 714-746 Chapter 14, pages 771-789 and 793-798 	<ul style="list-style-type: none"> Plagiarism Certificate Introductions & Expectations Chapter 13: Connect Chapter 14: Connect Week 1 Evaluation
Week 2	Stocks and Investments	Intermediate Accounting <ul style="list-style-type: none"> Chapter 18, pages 1035-1062 Chapter 12, pages 643-661, 667-670, and 672-674 	<ul style="list-style-type: none"> Chapter 18: Connect Chapter 12: Connect Week 2 Evaluation
Week 3	A Lot About Leases and a Little Bit About Accounting for Income Taxes	Intermediate Accounting <ul style="list-style-type: none"> Chapter 15, pages 831-867 Chapter 16, pages 907-920 and 922-933 	<ul style="list-style-type: none"> Chapter 15: Connect Chapter 16: Connect Week 3 Evaluation
Week 4	From Pensions to Share-based Compensation and EPS	Intermediate Accounting <ul style="list-style-type: none"> Chapter 17, pages 967-994 Chapter 19, pages 1091-1098 and 1104-1116 	<ul style="list-style-type: none"> Chapter 17: Connect Chapter 19: Connect Week 4 Evaluation
Week 5	We Come to the End with Grace and Dignity	Intermediate Accounting <ul style="list-style-type: none"> Chapter 20, pages 1159-1182 Chapter 21, pages 1205-1217, 1240-1242, and 1247-1251 	<ul style="list-style-type: none"> Chapter 20: Connect Chapter 21: Connect Week 5 Evaluation
Week 6	Accounting—Your Final Activity in this Class!	Intermediate Accounting None this week	<ul style="list-style-type: none"> Final Project: Problem-Solving

Appendix B: Course Administration and Policies

Note: Appendices B and C are subject to change at the discretion of the Institution. For the most recently updated policies, visit <https://www.centralchristian.edu/academics/course-catalogs-policies/>.

Academic Accommodations

Any student who has a documented learning or physical disability and wishes to access academic accommodations under the 1973 Rehabilitation Act of the Americans with Disabilities Act must contact the **Central Christian College of Kansas Success Center Director** (1-800-835-0078). The student must have appropriate documentation of the disability and the need for the requested accommodation on file with the Success Center Director before accommodations can be provided. Please click on the link below to access the information. <http://www.centralchristian.edu/student-success-center2>

If you have questions about the process, please contact: **Mrs. Pat Muntz** at Central Christian College at **1-800-835-0078** or pat.muntz@centralchristian.edu

Accommodations will only be made after written verification of the eligibility has been received by the Facilitator. It is the student's responsibility to initiate contact with the Success Center and request that an official communication is sent to the facilitator, verifying the disability and specifying the accommodation.

Attendance

This course is presented in weekly units. The weekly attendance period begins Monday at 12:00 am and ends on Sunday at 11:59 pm. The attendance policy for this course is based on the instructor's respect for the student as a fellow learner. While the weekly format and course text(s) provide the basis for your learning experiences, much of your learning depends upon the extent you interact with your fellow learners and facilitator. Your level of interaction can not only increase your own educational experience, it can also amplify the effectiveness of the group learning process. Your collaboration and input are vital.

A college degree assumes that a student not only completed required coursework, but also attended and participated in the class. In the college world we call that seat-time. A student who chooses to not interact with his or her classmates and facilitator, undermines the value the online educational experience, and also cheats future co-workers and constituency.

A basic requirement of this course is that you will participate in class and conscientiously complete writing and reading assignments. It is your responsibility to communicate with me concerning times you are unable to attend class or complete an assignment on time. Any 14-day period of non-attendance will result in dismissal from the course (and perhaps the College). Dismissal from a course will have academic, financial, eligibility, and financial aid implications. Depending on the date of the withdrawal, no refund may be available.

Class Participation/Freedom of Expression

Members of the Central Christian College community, including students and invited guests, are granted the privilege to write about or discuss any subject of intellectual inquiry without fear of censorship, discipline, or intimidation. This freedom does not provide the right to individuals to say anything that one wants without regard. Civility and respect are foundational components of freedom of expression. A hostile environment limits the expression of ideas and therefore undermines the diverse expression of opinion. Faculty members of the College provide a safe environment where, as members of a learning community, the entire college community can engage ideas through scholarly investigation and inquiry. Student performance is assessed solely on the fulfillment of learning outcomes as prescribed in course syllabi. Opinions shared in class, classroom conduct, or matters not related to academic performance are not used as a basis for assessing student performance.

Disability Disclosure Statement

Example: Any student who has a documented learning or physical disability and wishes to access academic accommodations under the 1973 Rehabilitation Act of the Americans with Disabilities Act must contact the **Central Christian College of Kansas Success Center Director** (1-800-835-0078). The student must have appropriate documentation of the disability and the need for the requested accommodation on file with the Success Center Director before accommodations can be provided. Please click on the link below to access the information.

<http://www.centralchristian.edu/student-success-center2>

If you have questions about the process, please contact: **Mrs. Pat Muntz** at Central Christian College at **1-800-835-0078** or pat.muntz@centralchristian.edu

Accommodations will only be made after written verification of the eligibility has been received by the Facilitator. It is the student's responsibility to initiate contact with the Success Center and request that an official communication is sent to the facilitator, verifying the disability and specifying the accommodation.

FERPA

In 1974, the Family Educational Rights and Privacy Act (FERPA) was passed to provide families and eligible students (over 18) the right to view their own educational records, the right to request that educational records be amended, and protection of the privacy of educational records. FERPA is administered by the Family Policy Compliance Office (FPCO), and applies to all schools that receive funding through the U.S. Department of Education. Central Christian College of Kansas complies with the mandates of FERPA. Eligible students have the right to file complaints with the FPCO for alleged failure of the College to comply with FERPA. (Family Policy Compliance Office, U.S. Department of Education, 400 Maryland Avenue SW, Washington, DC 20202-8520). For complete FERPA policy, see current CCK catalog.

Incomplete Grade Policy

Example: A Student who finds that he or she is unable to complete the requirements of this course, due to circumstances beyond his or her control (unavoidable conditions that have resulted in a hardship or obstacle) may request that a grade of "I" (Incomplete) be awarded for the course. The request for an incomplete is initiated by the student, though the final decision is at the discretion of the facilitator and the School of Professional Education.

Applications for incompletes can be obtained in the School of Professional Education. Applications for Incompletes must be submitted no later than the two weeks before the module ends.

Applications submitted after the last day of the course will not be considered. There is a \$10.00 fee associated with the application process.

Incompletes are intended to apply to students who can complete or have completed approximately three-quarters of the work prior to the end of the semester. If more than one-fourth of the coursework remains, and the reasons for the student's failure to complete the work are legitimate, the instructor may recommend to the dean that the student be permitted to withdraw from the course. When the parties fail to agree, the case may be referred to the academic dean.

Late Work

All assignments have a due date and that due date has tremendous value to you as a student. Any assignment submitted after the due date is considered late and therefore does not demonstrate effective self-leadership. Planning and strategic preparation can help you avoid needless penalties.

A late assignment is defined as an assignment which is submitted after the articulated due date or time. Your absence during any given module or lack of participation in discussions does not extend due dates. As this is an accelerated course, no late submissions are accepted. If an

extension is needed, it is the responsibility of the student to contact the Facilitator prior to the due date.

Technology

When committing to earning your degree online, you will want to ensure that you have regular access to the proper technology, as well as high-speed Internet.

At CCC, malfunction or failure of students' technology is not an accepted reason for late submission of work. It is the sole responsibility of the online student to procure the technological hardware (desktop, laptop, tablet, etc.) necessary for completing course assignments.

Should a student experience technical difficulties with his/her Internet connection or primary device used for completing coursework, it remains his/her responsibility to find alternative means of completing and submitting course assignments. In the event of technological failure, students are strongly encouraged to implement their "Plan B". This may include using computers available at public libraries, borrowing computers from friends, relatives, or neighbors, accessing high speed internet at alternative locations, etc.

For a list of free Wi-Fi locations, visit: <http://www.wififreespot.com/>

Appendix C: Academic Integrity

Academic Honesty/Plagiarism

The mission of Central Christian College is to provide a Christ-centered education for character. This outcome is echoed in the Community Expectations Covenant and Code of Character, which provide the behavioral basis for how elements of character are defined at Central Christian College of Kansas. Activities such as plagiarism, impersonation, fabrication, sabotage, cheating, and deception represent severe departures from the expectations of those attending an institution dedicated to producing men and women of good character. Furthermore, such activities represent a form of embezzlement since they communicate the attainment of knowledge, skills, and abilities that may not truly be mastered by the individual.

The College understands that not all students may agree or understand how standards of academic excellence are violated; therefore the student should become familiar with the practices to avoid. Students do not have the option to appeal to ignorance in cases of academic dishonesty. This section of the Catalog is designed to help educate the student, but this is in no means an exhaustive description. If there is any element of doubt, it is the responsibility of the student to communicate with officials of the school in order to determine if his or her actions could be defined as appropriate.

Academic dishonesty is best defined as any action that misrepresents the aptitude or ability of a student or misappropriates the work of others. Such actions undermine the academic integrity of the College and subvert its educational goals. Activities that might be considered examples of academic dishonesty include but are not limited to: Plagiarism: The intentional failure of the student to attribute credit to an individual or entity for ideas, words, or data that were not originally derived by the student. This can be done through the omission of quotation marks, improper or omitted references, or payment or use of a paper, assignment, project, or response created by someone else; Impersonation: The act of falsifying identity in order to gain an advantage on an assignment or assessment; Fabrication: The falsification of information and data in order to obscure, distort, or bias an assignment or assessment. This can be done through the misrepresentation of data or opinion, falsifying references or data, distorting information or data, or misrepresenting time or level of involvement to influence the grade; Sabotage: The willful act of undermining the academic work of others; Cheating: The intentional choice to deceive others by appearing to have a level of mastery that does not truly reflect the level of understanding currently obtained by the student. This can be done through copying, allowing others to copy, using unauthorized materials, receiving unauthorized assistance, repurposing already completed assignments, or paying, coercing or convincing another to complete work assigned to the student (or doing the same for another student). It also includes the act of obtaining or providing aid outside of the articulated parameters represented by the assignment or assessment; and Deception: Providing falsified information in order to escape consequences or outcomes that would be sanctioned under differing circumstances. All cases of academic dishonesty will be investigated and arbitrated. No student will be allowed to graduate until all rulings have been finalized. In those cases where an allegation of academic dishonesty is filed after a diploma has been granted, the College reserves the right to revoke graduate status, if the allegation results in a ruling against the student. A grade of "FX" may be reported on the transcript for any course failed due to academic dishonesty.

All records regarding adjudication of academic dishonesty will be kept in the Office of the Provost. These records will remain confidential and will be maintained for a minimum of five years. After five years, files may be destroyed unless there is evidence to suggest that maintenance of said files is required for continued adjudication.

Adjudication of Academic Dishonesty

If it is found that a learner cheats or plagiarizes on a major examination or project, it must be reported to the Dean of Professional Education. The minimum penalty for such dishonesty should

be failure of the particular examination or project, with no opportunity for make-up or extra credit. The maximum penalty for dishonesty at this level could be failure of the course, if the student has had other instances of dishonesty. A grade of "FX" may be reported on the transcript for any course failed due to academic dishonesty. If there are records of any misconduct or other incidents of academic dishonesty, the Dean of Professional Education may take additional action, including a request for expulsion by the Chief Academic Officer. Dismissal from the College is also possible on the first or second offense of this magnitude. In all cases the degree to which dishonesty and/or cheating was intended will be determined by the Dean of Professional & Distance Education and any academic sanctions may be enacted by the School of Professional & Distance Education. Formal discipline for academic dishonesty, as it relates to violation of the Code of Character, will be initiated by the Dean of Professional & Distance Education in cooperation with the Chief Academic Officer. Appeals concerning academic dishonesty and any rulings should be submitted to the Chief Academic Officer. The Chief Academic Officer will meet with the Dean of Professional Education as an arbiter. If an agreeable resolution does not result, the Chief Academic Officer will convene a formal committee.

Confidentiality

Insomuch as the College maintains a stance on Freedom of Expression and insomuch as you should expect the role of the instructor to maintain confidentiality, the instructor also has a responsibility to protect the rights and safety of others. Therefore, if you disclose anything that is perceived as a threat or participation in an act of harm, abuse, neglect, criminal activity, or infringement of the Code of Conduct, you should expect that the instructor will notify the appropriate authority.

Copyright

All *works* (i.e. written assignments, pieces of art, graphic design, etc.) created and submitted by the student remain the property of the student and are part of the student's *educational record*; therefore protected under the Family Educational Rights and Privacy Act. Enrollment at the institution does provide the College with limited permission to use a student's *educational record*, including *works*, in its fulfillment of the functions of the College (i.e. accreditation portfolio's, displays, assessment, etc.).

Dual Relationship

As a professional member of the instructional staff, it is expected that faculty members interact with students in a supervisory role, which may at times include providing counsel or direction within the context of the subject matter. While the very structure of the College promotes close relationships between faculty mentors, inside and outside of the classroom, the College exhorts faculty members to carefully guard the primary relationship needed to master the material of this course. For that reason, faculty members may recommend that a student seek counsel or assistance from another member of the College or local community, during enrollment in the course.

Support Services

Sample: The Center for Academic Excellence and Enrichment (The Success Center) include a writing center, academic support services, career services, ESL/ELL services, and tutoring. Students are also eligible for 10 free hours of tutoring, each semester, through Tutor.com. To access these services go to CCCK-Tutor.com.

Turnitin.Com

Sample: To help you in the development of academic integrity, Central Christian College utilizes Turnitin.com. This collaborative environment can help you identify ways in which your research and writing may improve. As a student at Central Christian College, you will need to maintain an active account with Turnitin.com.

By maintaining enrollment in this class, the student voluntarily grants permission and consent for the College to submit copies of my *works* to Turnitin.com to be cataloged as source documents in the Turnitin.com database. It is the understanding of the student that Turnitin.com will not copy, use, distribute, or further disclose and *works* for any other purpose other than what is provided for in the privacy Pledge provided by Turnitin.com (<http://turnitin.com/enUs/about-us/privacy-center/privacy-pledge>). It is the responsibility of the student to revoke this permission through written instruction provided to the instructor and the Academic Office. Any revocation shall not affect disclosures made to turnitin.com prior to the revocation.