

Central Christian College of Kansas

Title: Microeconomics

Code: BS-EC 260

Credits: 3

Prerequisites: No

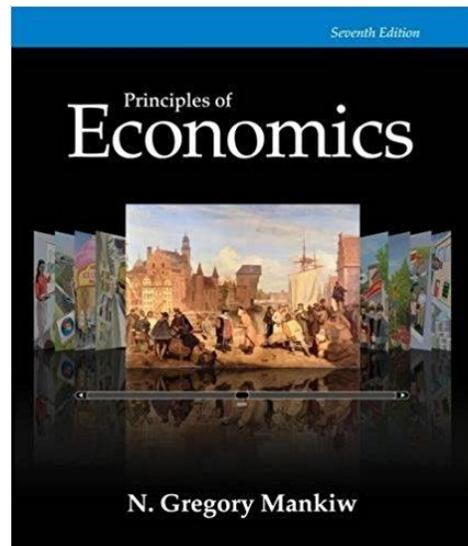
Description: An introduction to microeconomic theory including an analysis of price theory, the marginal concept, market structure, and performance.

At the end of the course, you will be able to:

- Explain the basics in crime scene management including process and handling of evidence.
- Explore various types of laboratory services and forensic examinations.
- Demonstrate knowledge of the history of criminology, roles of personnel, and apply a basic understanding of forensics as advances to the courtroom.
- Examine and critically review forensics in real cases and learn from those cases, processes and procedures to manage a crime scene
- Conduct applied laboratory exercises and lab reports first hand to further understand forensics.

Textbook:

- **Mankiw, G., (2014). *Principles of Economics (7th Ed.)*. South-Western College Pub**



Topic	Readings	Assignments
<ul style="list-style-type: none">• Ten Principles of Economics	Principles of Economics	<ul style="list-style-type: none">• Pre-test• Plagiarism Certificate

<ul style="list-style-type: none"> • Interdependence and the Gains from Trade 	<ul style="list-style-type: none"> • Chapter 1 • Chapter 3 <p>Outside Resources</p> <ul style="list-style-type: none"> • The Scarcity Shortage • Law of Comparative Advantage • Business Sense: Gets it wrong on Tom Brady • Explanation of Comparative Advantage 	<ul style="list-style-type: none"> • Discuss 1.1: Toys for Me • Discuss 1.2: Trade • Apply 1.1: Comparative Advantage • Week 1 Evaluation
Topic	Readings	Assignments
<ul style="list-style-type: none"> • The Market Forces of Supply and Demand • Supply, Demand and Government Policies 	<p>Principles of Economics</p> <ul style="list-style-type: none"> • Chapter 4 • Chapter 6 <p>Outside Resources</p> <ul style="list-style-type: none"> • Supply and Demand Graph for Super Bowl Tickets • Advantages and Disadvantages of Monopolistic Competition • Seat Tickets 101 and Ticket Resale Laws 	<ul style="list-style-type: none"> • Discuss 2.1: Market for Oil • Discuss 2.2: Price Ceiling and Price Floor • Apply 2.1: Luxury Tax • Week 2 Evaluation
Topic	Readings	Assignments
<ul style="list-style-type: none"> • Consumers, Producers, and the Efficiency of Markets • Public Goods and Common Resources 	<p>Principles of Economics</p> <ul style="list-style-type: none"> • Chapter 7 • Chapter 11 <p>Outside Resources</p> <ul style="list-style-type: none"> • Explaining Consumer Surplus • Private, Common and Open Access 	<ul style="list-style-type: none"> • Discuss 3.1: Common Product • Discuss 3.2: Free Rider • Apply 3.1: Absence of Property Rights • Week 3 Evaluation

Topic	Readings	Assignments
<ul style="list-style-type: none"> • The Costs of Production • Monopoly 	<p>Principles of Economics</p> <ul style="list-style-type: none"> • Chapter 13 • Chapter 15 <p>Outside Resources</p> <ul style="list-style-type: none"> • U.S. Manufacturing Costs and China • Econ 101 • Monopolistic Competition 	<ul style="list-style-type: none"> • Discuss 4.1: Roofing Business • Discuss 4.2: Brand Names • Apply 4.1: Golf Association • Week 4 Evaluation

Topic	Readings	Assignments
<ul style="list-style-type: none"> • Earnings and Discrimination • Income Inequality and Poverty 	<p>Principles of Economics</p> <ul style="list-style-type: none"> • Chapter 19 • Chapter 20 <p>Outside Resources</p> <ul style="list-style-type: none"> • Valuing your human capital • Proposals Aim To Combat Discrimination Based On Salary History • Wage Discrimination: Behind the Numbers • The Rich and the Rest • Work and Reward: The Great Disconnect • Earth'' Population as a Village of 100 People 	<ul style="list-style-type: none"> • Discuss 5.1: Futuristic Worlds • Discuss 5.2: Inequality Issues • Apply 5.1: Political Philosophers • Week 5 Evaluation

Topic	Readings	Assignments
<ul style="list-style-type: none"> • The Theory of Consumer Choice • Frontiers of Microeconomics 	<p>Principles of Economics</p> <ul style="list-style-type: none"> • Chapter 21 • Chapter 22 <p>Outside Resources</p>	<ul style="list-style-type: none"> • Discuss 6.1: Adverse Selection • Final Paper - Wages and Life • Week 6 Evaluation • Post-test

	<ul style="list-style-type: none"> • The Theory of Consumer Choice I • Demand Curves • Fair Labor Standards Act, Raising the Minimum Wage, and the Vote • Few trade-offs in Minimum Wage Increase • Is this the Future of Economics • Top U.S. Economic Trends 	
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Assessments	Number	Points Each	Total
Discussion	11	25	275
Applies	5	50	250
Evaluations	6	50	300
Final Paper	1	170	170
Pre-Test Participation	1	5	5
Post-Test Participation	1	5	5
Total			1005

Students are expected to post in the discussion board a **minimum of three separate posts** on three separate post dates per discussion thread. The three posts for **each** thread must include:

1. One "initial" post in response to the instructor's question (or stated assignment) no later than Thursday of each course week.
2. Two "follow up" posts in response to at least one classmate by Sunday of each course week.

The initial response to a discussion question should substantively demonstrate familiarity with the content of the question. The response should be 150-200 words in length. To ensure the discussion is a collective and focused exploration of the topic in the question, the discussion thread should remain focused on the question.

The timing of responses is important since other students are dependent on your postings in order to fully develop the discussion and to post "follow up" discussion entries. Responses should occur in the week the discussion question is posted for reply. Preparation for the response is encouraged to ensure a thoughtful and well-founded contribution to the discussion.

Each learner is expected to both respond initially (by Thursday each week) to the discussion question or assignment instruction posted by the instructor/facilitator each week and make at least two follow-up responses to other learners' postings in the discussion thread by the end of the week (Sunday at 11:59pm). The purpose is to ensure an informed and thoughtful dialogue focused on the topic.

Initial Response (Standard Posting Requirements)

0 Points	1-2 Points	3-4 Points	5 Points
No initial response posted.	Initial response is superficial (less than 100 words), and/or posted after Thursday at 11:59 p.m. CT.	A substantive initial response is posted prior to Thursday at 11:59 p.m. CT that contains 100-149 words.	A substantive initial response is posted prior to Thursday at 11:59 p.m. CT that includes at least 1 reference to course material or another reliable source (150 words or more).

Initial Response (Quality of Content)

0 Points	1-2 Points	3-4 Points	5 Points
Response is irrelevant to the question and does not add to the intent of the discussion.	Response addresses the question, but lacks depth or goes off topic.	Response addresses the question, though greater reflection or development of thought would be helpful.	Response addresses the question, is reflective, and represents a substantive contribution to the discussion.

Follow-Up Posts

0 Points	1-2 Points	3-4 Points	5 Points
No follow-up posts made.	Follow-up posts do not provide sufficient analysis or synthesis of the discussion.	Follow-up posts demonstrate an appreciation for the input of others and add to the discussion.	Follow-up posts elaborate on the comments of others and add to the discussion with further analysis and synthesis.

Mechanics

0 Points	1-2 Points	3-4 Points	5 Points
Posts lack any organization and/or contain multiple errors in spelling or mechanics.	Posts are somewhat organized, but interrupted by significant errors in spelling and mechanics.	Posts could benefit by a bit more organization and attention to mechanical details.	Posts are clear and formatted in a way that is easy to read, free from spelling and mechanical errors.

Frequency of Participation

0 Points	1-2 Points	3-4 Points	5 Points
No participation in discussion.	All posts made on the same day.	Posts made on 2 different days.	Posts made on 3 (or more) different days.

Apply

There are **six** application assignments in this course. These are designed so you apply the knowledge and skills you learn during the week. Five of these apply assignments will be during weeks one through five where as Apply six will be a final paper, worth more points.

Introduction

Absent	Needs Improvement	Proficient
There is no introduction to the paper. <i>(0 points)</i>	There is an introduction, but it does not introduce the topic, its importance, and/or alert readers to the structure of the discussion of your ideas. <i>(1-6 points)</i>	There is an introduction that introduces the topic, its importance, and it alerts readers to the structure of the discussion of your ideas. <i>(7 points)</i>

Body (Use of Course Terms and Concepts)

Absent	Needs Improvement	Proficient
No course terms and concepts were used. <i>(0 points)</i>	Some of the course terms and concepts were used inappropriately or key terms and concepts were missing from the discussion. <i>(1-19 points)</i>	All of the relevant course terms and concepts were present and used appropriately in the discussion. <i>(20 points)</i>

Conclusion

Absent	Needs Improvement	Proficient
There is no conclusion to the paper. <i>(0 points)</i> .	There is a conclusion, but it does not synthesize the main ideas of the paper, and/or provides implications for research and/or practice. <i>(1-7 points)</i>	There is a conclusion that synthesizes the main ideas of the paper, and/or provides implications for research and/or practice. <i>(8 points)</i>

Writing Mechanics (e.g. Spelling, Grammar, etc.)

Absent	Needs Improvement	Proficient
The paper had severe problems with spelling, grammar, etc. errors. <i>(0 points)</i>	The paper had some spelling, grammar, etc. errors. <i>(1-4 points)</i>	The paper had very minimal spelling, grammar, etc. errors. <i>(5 points)</i>

Format (e.g., length, font size, margins, in-text citations and reference list in APA style)

Absent	Needs Improvement	Proficient
The paper did not meet the minimum format requirements. <i>(0 points)</i>	The paper met some of the format requirements. <i>(1-9 points)</i>	The paper met all format requirements. <i>(10 points)</i>

Evaluations

There are **six** evaluations in this course: covering the knowledge and skills discussed during the week. Each evaluation has **twenty-five** questions at **two** points each.

Final Paper

The Final Paper holds a significant value towards the final grade of the course. You can preview the requirements below.

Apply: Wages and Life

Please scroll down to read the instructions for this assignment.

Content Requirements

The problem of trying to estimate what the effect of the minimum wage will have on employment (or any other outcome) has puzzled economists for over 150 years.

Most of the nation is currently facing pressure to raise the minimum wage so that all workers can receive a "living wage." The pressure comes from the idea that an increase in pay translates to an increase in an ability to buy goods.

First: Research the minimum wage for your area.

Second: Access the Living Wage Calculator: <http://livingwage.mit.edu/>

- Browse the information concerning your State and county to determine the living wage for your area.

Answer the following questions

- **Introduction:** What is the difference between living wage and minimum wage? Who sets the wage level, state or federal government?

- Body of Literature

- Who should decide the wage level for America citizens?
- Should the Federal Minimum Wage be increased? Why or why not?
- Should all states have the same wage imposed?
- What would be the economic effects of raising the wage (Pro-Con Opportunity Costs) for individuals, business and society.
 - From the list below select two issues (A-B-C-D-E) to explore. Make sure you include concepts from the book with additional resource to be able to present data with your opinion.

Pro:

- A. Raising the minimum wage would increase economic activity and spur job growth.
- B. Increasing the minimum wage would reduce poverty.
- C. Increasing the minimum wage would increase worker productivity and reduce employee turnover

- D. Raising the minimum wage would help reduce federal deficit.
- E. The current minimum wage is not enough to allow people to afford everyday essentials.

Con:

- A. Increasing the minimum wage would force businesses to lay off employees and raise unemployment levels.
- B. Raising the minimum wage would increase poverty.
- C. If the minimum wage is increased, the companies may use more robots and automated processes to replace service employees.
- D. Raising the minimum wage would decrease high school enrollment rates and increase dropout rates.
- E. Raising the minimum wage would increase housing cost.

Conclusion:

Incorporating the Ten principles of Economics: Select One of the Three themes: How people make decisions (Principles 1-2-3-4), how people interact (Principles 5-6-7) and how the economy as a whole works (Principles 8-9-10) to provide the conclusion summary of what is micro-economics

Format Requirements

Document Type	MS Word
Paper Size	8.5" X 11"
Length	3-4 pages
Margins	1"
Font	Times or Times New Roman, 12 pt.
Line Spacing	Double. No extra double space between paragraphs please.
In-text Citations & Reference List Style	APA
Paper Structure	Cover Page Introduction Body(multiple paragraphs) Conclusion Reference Page (3 references minimum)
File Naming Convention	LastName_FirstName_Final_Paper Example: Doe_John_Final_Paper

[Instructions]

Choose **one** of the 3 topics outlined below. Make sure to properly cite all sources that you use. Include appropriate course terms and concepts, as appropriate.

- 5 C's
- 4 P's
- STP

[Document Type:]

[MS PowerPoint]

[Length:]

[18-20 Slides (including title and reference slides)]

- [Title Slide - including your name and presentation title]
- Introduction slide
- Body slides
- Conclusion slide
- References slide]

[Paper Structure:]

[In-text Citations & Reference List Style]

[APA]

[File Naming Convention]

[LastNameFirstNameWeek6]

Example: DoeJohnWeek6]

[Ratings]

[Criteria]	[Absent]	[Needs Improvement]	[Proficient]
[Introduction]	[There is no introduction to the paper. <i>(0 points)</i>]	[There is an introduction, but it does not introduce the topic, its importance, and/or alert readers to the structure of the discussion of your ideas. <i>(1-29 points)</i>]	[There is an introduction that introduces the topic, its importance, and it alerts readers to the structure of the discussion of your ideas. <i>(30 points)</i>]
[Body (Use of Course Terms and Concepts)]	[No course terms and concepts were used. <i>(0 points)</i>]	[Some of the course terms and concepts were used inappropriately or key	[All of the relevant course terms and concepts were present

[Criteria]	[Ratings]		
	[Absent]	[Needs Improvement]	[Proficient]
[Conclusion]	[There is no conclusion to the paper. <i>(0 points)</i>]	terms and concepts were missing from the discussion. <i>(1- 79 points)</i> [There is a conclusion, but it does not synthesize the main ideas of the paper, and/or provides implications for research and/or practice. <i>(1-29 points)</i>]	and used appropriately in the discussion. <i>(80 points)</i> [There is a conclusion that synthesizes the main ideas of the paper, and/or provides implications for research and/or practice. <i>(30 points)</i>]
[Writing Mechanics (e.g. Spelling, Grammar, etc.)]	[The paper had 10 or more spelling, grammar, etc. errors. <i>(0 points)</i>]	[The paper had 5-10 spelling, grammar, etc. errors. <i>(1-14 points)</i>]	[The paper had very minimal spelling, grammar, etc. errors. <i>(15 points)</i>]
[Format (e.g., length, font size, margins, in-text citations and reference list in APA style)]	[The paper did not meet the minimum format requirements and/or no APA citation. <i>(0 points)</i>]	[The paper met some of the format requirements. <i>(1-14 points)</i>]	[The paper met all format requirements and APA requirement. <i>(15 points)</i>]