

COURSE SYLLABUS

Course Name: Microeconomic Concepts

Course Number: BA-220-W2B

Credits: 3.0

Semester: 2020 Term 2

Instructor: Dr. Eric Litton

Course Description

Catalog Description: This course provides students with the essential tools and techniques of economic analysis. Prerequisite: MAT 103 or its equivalent.

Microeconomics Topics: supply & demand, consumer choice & preference, market demand & elasticity, equilibrium & market efficiency, production & cost curves, and different types of market competition.

Macroeconomics Topics: aggregate supply & demand, the economy (including unemployment and inflation), different macroeconomic perspectives, gross domestic product, monetary policy, and exchange rates.

Subject Learning Objectives

The objective for this course is for students to get a basic understanding of the main aspects of microeconomics, macroeconomics, and how to analyze economic behavior in each. By the end of the semester, students will be able to:

- Understand what is economics;
- Appreciate the difference of supply and demand to aggregate supply and demand;
- Apply consumer and firm behavior to the real world;
- Understand how countries look at the economies; and
- Recognize the important of monetary and fiscal policy.

Classroom & Student Rules

- Be respectful to others, to the professor, and to yourself. This includes upholding the tenets of the Coker College Student Covenant.
- Keep up with the online coursework.
- Complete work to the best of your ability and submit assignments on time.

Office Hours & Contact Information

Instructor: Dr. Eric Litton

Office: Davidson Hall, Room 212

Cell Phone: 202-873-7749 (text first)

Email: elitton@coker.edu

Do not hesitate to contact me if you have questions or concerns about any part of this course. You can email me anytime. I will often get back to you within a few hours, and I will make every effort to respond within 24 hours. If you feel like it would be easier to talk through your question, then we can arrange a time to do that as well. You can make an appointment during my office hours (<http://bit.ly/LittonOfficeHours>) or email/text to set up a time.

Textbooks & Resources

Principles of Economic 2e (2020) [available online through OpenStax textbook resources](#). This is a free, online-based textbook. You will be available to view the textbook online or download it as a PDF and other formats. You can also order a print copy.

Other required and suggested readings, case studies, and resources will be provided as we progress through the course.

Grading & Assignments

<u>Assignment</u>	<u>Points</u>	<u>%</u>
Video Topics	200	20.0%
Practice Questions	200	20.0%
Discussion Posts	200	20.0%
Tests	400	40.0%
TOTAL	1,000	

Video Topics

Weekly videos will supplement the online textbook. These videos will be posted in Blackboard. The videos will look at the week's main topics from a different perspective and/or apply those topics to the real world. The videos will be graded on if the student fully watches the video or correctly answers the questions embedded in the video.

Practice Questions

There will be practice questions posted to Blackboard to help guide you through the chapter readings. These questions will focus on the main aspects for each chapter and will help you prepare for the tests. Also, the amount of practice questions per chapter will mimic how each chapter is covered in the test. That is, if there are more practice questions on a certain chapter/topic then there will be more questions on the test from that same chapter/topic.

Discussion Posts

Each week you will be asked to make a discussion board posts on that week's topics. The specific questions and resources will be posted in Blackboard under the week's course content. Each discussion board post will also have a word length requirement and should be written as text, not as an attachment. You will be graded on your ability to summarize the additional resource, answering the questions, and writing (e.g. length, grammar, spelling).

Tests

There will be four tests in this course, one test every two weeks. Each test will cover five chapters. The tests will not be cumulative; however, in many instances having an understanding of prior chapters' topics is necessary for answering questions on later chapters. That said, each test will only explicitly cover questions from the relevant five chapters. There will be no final, cumulative test.

Class Schedule

The following class schedule is tentative and may shift slightly as we go through the course to foster a more effective learning environment. Nothing will be made due earlier than indicated, but some things may get pushed back, depending on time. All changes will be posted as Announcements in Blackboard.

<u>Week</u>	<u>Chapters</u>	<u>Title</u>	<u>Tests</u>
1	1	Welcome to Economics!	
	2	Choice in a World of Scarcity	
	3	Demand & Supply	
2	4	Labor & Financial Markets	
	5	Elasticity	
3	6	Consumer Choices	
	7	Production, Costs, and Industry	
4	8	Perfect Competition	
	9	Monopoly	
	13	Positive Externalities and Public Goods	
5	19	The Macroeconomic Perspective	
	20	Economic Growth	
	21	Unemployment	
6	22	Inflation	
	23	The International Trade and Capital Flows	
7	24	The Aggregate Demand/Aggregate Supply Model	
	25	The Keynesian Perspective	
	26	The Neoclassical perspective	
8	27	Money and Banking	
	28	Exchange Rates and International Capital Flows	

College Policies

Our goal is to graduate students with the ability to think analytically and creatively, and to write and speak effectively. In general, this course adheres to all school policies described in the [Student Handbook](#) including [Title IX](#). In particular, this means the classroom-focused academic expectations on plagiarism and cheating laid out in the [Academic Program, Expectations, & Policies](#) section. Any student found to be plagiarizing or cheating will receive a zero for the assignment on the first offense and will be dropped from the class on the second offense.

Plagiarism is when you pass off someone else's work as your own. When appropriate, you can take someone else's words and use that in a paper, but correct quotes and citations should be used. That being said, business writing is often improved when done in our own words, using our own thoughts and ideas that build on research and data. Let me know if you need help with citations or how to properly portray someone else's ideas in your own writing.

A student is guilty of cheating when they wrongfully give, take, or receive unauthorized assistance of information in the preparation of academic work to be submitted for course credit, or in fulfillment of a university requirement.

In regard to disability services, reasonable accommodations will be provided for qualified students with disabilities. If a student has a disability that will likely require some accommodation by the instructor, the student must contact the instructor and document the disability through Robin Richardson (Learning Support Services; 383-8021) during the first week of the course. Any requests for special considerations relating to attendance, pedagogy, taking of examinations, etc., must be discussed with and approved by the instructor.