



Dordt University
Department of Business Administration
BUAD 201: Principles of Financial Accounting (3 Credits)
Summer 2021 (June 2 - July 27)

Instructor Information

Randy Smit

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Office Hours: By appointment

Course Description/Objectives

This course is the first of a two-semester course designed to introduce the student to accounting principles.

“The Teaching of accounting is no longer designed to train professional accountants only. With the growing complexity of business and the constantly increasing difficulty of the problems of management, it has become essential that everyone who aspires to a position of responsibility should have knowledge of the fundamental principles of accounting.” James O. McKinsey

Upon successful completion of the course you will:

- ☐ Understand the accounting cycle
 - ☐ Understand how to prepare and analyze financial statements
 - ☐ Understand transactions within a merchandising business
 - ☐ Understand the intricacies of cash, accounts receivable, inventories, and other assets
 - ☐ Be able to use the language of business and understand its principles
 - ☐ Understand how financial measures and processes can be God-glorifying
 - ☐ Religious Orientation: To whom does your heart belong (point of view)?
 - ☐ Creational Structure: How do things hang together (Conceptual Framework of Accounting)?
 - ☐ Creational Development: How did we get to where we are today (GAAP, IFRS, Regulations)?
 - ☐ Contemporary Response: What do we do now? How, procedurally, should this decision be made?
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Given your active and enthusiastic participation in class discussions, close reading and analysis of assigned texts, and diligent completion of all assignments I am confident that you will meet all of the above outlined objectives for the course.

Texts

Warren, C., Reeve, J. M., & Duchac, J. (2016). *Financial and managerial accounting* (14th ed.). Boston, MA: Cengage Learning. ISBN: 9781337119207

***This course will also be utilizing CENGAGE NOW, which requires an access code. The library will be selling the book and code as a bundle. You may also just purchase the access code and use the ebook that comes with the access code. Please make sure you do your homework before making this purchase to fully understand what you are purchasing. Be sure to register your access code from within Canvas as directed on the Home page of the course.**

Evaluation and Grading

Item:	# of	% of Total Grade:
Assignments	14	20%
Chapter Tests	4	55%
Final Test	1	<u>25%</u>
		100%

The grades are weighted according to the percentages above.

****These percentages may change at the discretion of the instructor****

Letter grades will be earned based on the following scale:

95% to 100%	A	80% to 82.9%	B-	67% to 69.9%	D+
90% to 94.9%	A-	77% to 79.9%	C+	63% to 66.9%	D
87% to 89.9%	B+	73% to 76.9%	C	60% to 62.9%	D-
83% to 86.9%	B	70% to 72.9%	C-	Below 60%	F

Assignments/Testing

All assignments and tests will be utilizing the CengageNow software that requires you to purchase an access code. Assignments will be done outside of class, but you will **need** to bring in a laptop computer to take all tests and or quizzes for this class. You may check out a laptop from the library if it is needed. Failure to bring in a laptop will result in a zero for your test/quiz.

Academic Dishonesty Policy:

Dordt University is committed to developing a community of Christian scholars where all members accept the responsibility of practicing personal and academic integrity in obedience to biblical teaching. For students, this means not lying, cheating, or stealing others' work to gain academic advantage; it also means opposing academic dishonesty. Students found to be academically dishonest will receive academic sanctions from their professor (from a failing grade on the particular academic task to a failing grade in the course) and will be reported to the Student

Life Committee for possible institutional sanctions (from a warning to dismissal from the university). Appeals in such matters will be handled by the student disciplinary process. For more information, see the Student Handbook at www.dordt.edu/campus_life/student_handbook/general_information.shtml#academic_dishonesty

Students Requesting Assistance or Accommodations:

Students who require assistance or accommodations based on the impact of a documented disability must contact the Coordinator of Services for Students with Disabilities to access accommodations. CSSD: Mrs. Marliss Van Der Zwaag, Office: L168 (ASK Center), Office Phone: ext. 6490, Email: mvdzwaag@dordt.edu
