

BSAD 526: Managerial Accounting

MISSION STATEMENT:

Friends University, a Christian University of Quaker heritage, equips students to honor God and serve others by integrating their intellectual, spiritual and professional lives.

Instructor Information

Name:

Cell:

Email:

Office hours:

Course Description

This course emphasizes the use and interpretation of financial data to support effective decision making. Topical areas include cost behavior, variance analysis, product pricing, financial budgets and capital budgeting analysis.

Credit Hours: 3 credits

Overview and Course Goals

GOALS: The student that successfully completes BSAD 526 – Managerial Accounting will demonstrate the following:

1. Develop an understanding and interpret the rapid flow of management financial systems and the information they provide.
2. Utilize the different costing methods and how managerial accounting adds value to the organization.
3. Understand how different production or service activity and cost behavior impacts final product or service costs.
4. Develop analytical skills by understanding how a master budget is developed (fixed vs flexible) for the organization.
5. Understanding the Balanced Scorecard and other ways to measure performance.
6. Determine the importance of capital budgeting and how that impacts future financial and product decisions for the organization.

FRIENDS UNIVERSITY OUTCOMES:

All graduates of Friends University will demonstrate:

- the ability to read, write and speak appropriately and effectively
- the ability to use mathematical concepts to solve problems
- an appropriate level of field specific knowledge in accordance with standards established by professional organizations in their area of specialization

MBA PROGRAM OUTCOMES:

1. Graduates will demonstrate proficiency in management of the following organizational resources [1] fiscal, [2] physical, [3] human & [4] information.
2. Graduates will exhibit leadership and communication skills required to lead people, embrace diversity, and drive change within their organizations and communities.
3. Graduates will apply effective critical thinking, strategic planning and decision making skills as they address current and emerging business challenges.
4. Graduates will act with integrity, ethical behavior, social responsibility by exhibiting behaviors that promote collaboration and inclusion.

Course Policies

POLICIES AND PROCEDURES:

- Attendance – Students are expected to be actively present in class, either online or in person. Any make-up work will be at the discretion of the instructor. *Note that there are no specific points allocated to attendance alone...attending class does not guarantee a grade but does make achieving a higher grade much more likely.*
- In the event inclement weather or COVID-19 interferes with class, you will receive an email letting you know what we will be doing and I will make videos of all material to assist you in completing the assigned work.
- Issues involving academic performance in the course should be addressed with the instructor. Students are encouraged to not wait long in raising and addressing issues.
- Late work will not be accepted without an extenuating circumstance as defined by the instructor. You will need to be sure to keep up as all material builds on previous week's materials. There are many opportunities for points in the class that are not related to exams so that students who have test anxiety have many opportunities to achieve their desired grade in the course.

COVID-19 POLICY

Students who have been diagnosed with COVID-19 or who have been advised to quarantine or isolate by a medical professional or a Friends University employee should contact their instructors to make arrangements in order to avoid falling behind in class. Such arrangements may include independent work assigned by the instructor. Instructors are not currently obligated to provide a Zoom link to a face-to-face class. Students who are concerned about the possibility of missing class due to COVID-19 are advised to be vaccinated. Vaccination will be available free of charge on campus a number of times during the first weeks of the semester. Students are also able to be vaccinated at many local pharmacies. This policy may be subject to change during the course of the semester due to a variety of factors, including developments related to COVID-19; changes in local, state, or federal regulations; or the adoption of new university policies.

PERSONAL CHEATING POLICY: I do not tolerate cheating of any kind. I will follow the honor code sanctions outlined in the link below. I work my hardest to help you to understand material and take personal offense to cheating. Don't do it! If you are caught cheating on an exam, you will be given a zero on that exam and you will not be allowed to use your final exam grade to replace that test score.

Course Materials

REQUIRED TEXTBOOK:

OTHER RESOURCES:

Grading Policy

A = 90 to 100%

B = 80 to 89%

C = 70 to 79%

F = Less than 70%

Course Structure and Grades

Elements of Course Grade:

Chapter Assignments	350 points	50 @ 7 assignments	
Discussion Boards	245 points	35 @ 7 weeks	
Case Studies	300 points	100 @ 3 Case Studies	
Course Integration	10 points		
Final Exam	100 points		
Total	1,005 points		

Detail on Graded Assignments

Discussion Question responses must meet the following criteria:

- 300-400 word count, excluding citations and references
- Responses must include at least one reference to an outside source
- Avoid offering perspectives that you cannot substantiate through the reading, outside research, or personal professional experience

SUBSTANTIVE POSTS

Substantive Posts (SP) are responses to other student's initial Discussion Questions (DQ) responses. The concept of the SP is to create proactive and encouraging involvement in discussion with classmates. The expectation is that students will draw upon professional experience, interpretation of the assigned readings, and other reference material to enrich the broader body of knowledge for the class.

Substantive Posts must meet the following criteria:

- 200-300 word count, excluding citations and references
- Responses should draw from the assigned readings, outside research, and/or professional experience
- Utilize in-text citations and references, as appropriate (optional)
- It is appropriate to offer contrasting opinions on a topic, in fact encouraged, but be sensitive to the “tone” used, when disagreeing with another student’s perspective. Avoid using phrases such as; “I believe you are wrong”, or “I don’t believe your answer is correct”, etc. Instead, open with phrases such as; “I would like to offer another perspective on this topic”, or “According to (outside research citation) there is another perspective on this issue”. Remember the goal here is to enrich our dialogue while maintaining a collegial environment. You will find that there will be many different perspectives and scholarly opinions on some of your DQ’s.

Each week students will post 1 original post is worth 14 points and at least 2 response posts @ 3 points each.

COURSE INTEGRATION REFLECTION: Please reflect on the concepts of this course and reflect how your work/personal life serves as an integral link to what you have learned. This should be a concise and thoughtful reflection of how you can apply course concepts to your professional and/or personal life.

Friends University Catalog Links

ADA STUDENT SERVICES

http://catalog.friends.edu/content.php?catoid=16&navoid=762#disa_serv

STUDENT CONDUCT

http://catalog.friends.edu/content.php?catoid=16&navoid=762#stud_cond_code

ACADEMIC HONESTY & HONOR CODE

http://catalog.friends.edu/content.php?catoid=16&navoid=762#acad_hono_code

STUDENT RESOURCES

Academic Resource Center

The Academic Resource Center (ARC) strives to promote the success of every Friends University student by providing individualized assistance and supplemental resources. The ARC provides a variety of help for students in the areas of writing, accounting, finance, and technology. There is free tutoring available for this course! This free assistance is available on a drop-in basis in Room 112 on the first floor of the Edmund Stanley Library or is also available by zoom. For more information please visit

<https://www.friends.edu/academics/resources-support/academic-resource-center/>

In order to promote the safety of all members of our community during the COVID-19 pandemic:

- *If a student is sick and thinks they have COVID-19, the student needs to stay home until they have gone three days with no fever or other COVID-19 symptoms and ten days since symptoms first appeared.*
- *If a student tests positive for COVID-19 but does not have symptoms, the student needs to stay home until 10 days have passed since the positive test.*

Students who need to miss face-to-face classes should contact their instructors immediately to arrange an SEL or online option in order to continue to participate in class.