



ACC 110: Applied Accounting  
7.5 Weeks On-line (3 Credits)

Semester:  
Day(s):  
Time(s):  
Classroom:  
Instructor:  
Office Hours:  
Email:

Prerequisite/Co-requisites: None

### Course Description

This course is designed to introduce the basic principles of accounting analysis. This course will introduce current assets, plant assets, depreciation and the amortization of intangible assets. This course will also discuss accounts receivables, payables, inventory and cost of goods sold. Students will prepare and perform analysis of financial statements. Financial ratios will be introduced as an integrated analysis tool. Students will learn to read and understand an annual report.



### Course Goal

The goal of this course is for the student to become familiar with the understanding, analysis and preparation of financial statements.



### Required Text

The required text for this course is:

**Only need McGraw Hill Connect access card.**

Edmonds, T., Edmonds, C., Olds, P., McNair, F., Tsay, B.,  
***Survey of Accounting, 5th Edition***, McGraw Hill, New York, NY.

### Student Learning Outcomes

#### ***Learning Outcomes***

1. Determine how transactions affect financial statements.
2. Identify the components of the financial statements
3. Calculate and explain various financial statement ratios and their impact on an organization's financial condition.
4. Calculate inventory and cost of goods sold using various Inventory costing methods.
5. Determine sales revenue and service revenue and calculate gross profit and net income.
6. Recognize various auditors' opinions and determine validity of financial statements.
7. Identify current, plant and intangible assets and calculate depreciation and amortization.
8. Calculate uncollectible accounts expense and manage accounts receivables and accounts payables.
9. Perform analysis of a corporate annual report
10. Determine how accruals and deferrals impact financial statements.



## Grading Policy

Your performance in this course is assessed using multiple, varied methods in the areas listed below and based on the expectations as described in the syllabus and outlined in assessment scoring guides or rubrics. If you do not understand the expectations, it is your responsibility to ask the instructor questions.

Weekly Assignments	25%
Weekly Tests	20%
Discussions	10%
Writing Assignments	25%
Final Exam	20%
Total:	100%

## Grading Key

93-100 = A	80-82 = B-	67-69 = D+
90-92 = A	77-79 = C+	63-66 = D
87-89 = B+	73-76 = C	60-62 = D-
83-86 = B	70-72 = C-	Below 60 = F

## Incomplete Grades:

**An Incomplete Grade will ONLY be given under extenuating circumstances and if the student has complete at least 75% of the work for the course.**

An Incomplete is a temporary grade assigned by the faculty member. Course Incompletes are counted as credit hours attempted but not earned. The student has two (2) weeks from the end of the course to complete all course requirements in order to receive a grade for that course. If requirements are not met, the incomplete will be converted to an "F". Academic standing will be recalculated after the "INC" is replaced with a grade. In both cases the final grade will then be included in calculating the student's GPA and count as credits attempted. In cases where the Incomplete has been issued for a prerequisite course, the student may not be allowed to move on to the higher level course if the Incomplete has not been replaced with a satisfactory grade.



**Weekly Assignments (25%):** Students will complete weekly individual assignments to enhance their knowledge of the subject matter. These assignments will be done using the Connect program.



**Weekly Tests (20%):** Students will complete tests based on assigned course readings. The tests are open-book, but answers may not be shared with others. These tests will be completed using the Connect program.



**Discussions (10%):** Students will participate in discussions relating to topics in course readings. Discussions will be assigned in Weeks 1, 3 and 4.



**Writing Assignments (25%):** Students will complete short writing assignments that correspond to problems in the textbook. All writing assignments will be submitted as a Word document through a Blackboard link.



**Final Exam (20%):** Students will complete a cumulative final exam based on the concepts learned throughout the course.

***The Course Outline / Class Schedule contains due dates.***

## Course Outline / Class Schedule\*

Week / Date	Topic(s) Covered	Readings/Assignments to be completed before class	In-Class Assignments/Activities	Due Date
1	Role of Accounting in Society	Reading: Chapter 1 See Weekly Units in Blackboard for assignments	Assignments, Test, Discussion	
2	Accounting for Accruals and Deferrals	Reading: Chapter 2 See Weekly Units in Blackboard for assignments	Assignments, Test	
3	Accounting for Inventory Transactions	Reading: Chapter 3 See Weekly Units in Blackboard for assignments	Assignments, Test, Discussion	
4	Features of Internal Control Systems	Reading: Chapter 4 See Weekly Units in Blackboard for assignments	Assignment, Test, Discussion	
5	Estimating for Uncollectible Accounts	Reading: Chapter 5 See Weekly Units in Blackboard for assignments	Assignment, Test	
6	Methods of Recognizing Depreciation.	Reading: Chapter 6 See Weekly Units in Blackboard for assignments	Assignment, Test	
7	Final Exam		Cumulative Final Exam Chapters 1-6	

*\*This syllabus is subject to change. Changes, if any, will be announced in class and on Blackboard. Be sure to check Blackboard and your Goodwin email regularly!*

## Class Policies



This is a **concentrated program** where we condense 15 weeks into 7 ½ weeks. With this in mind, it is expected that students will:

- Set aside **approximately 9-12 hours** a week for work on this course. That figure allows generous time for readings, written work, projects, on-line discussions and tests. Your actual time may vary depending on reading speed, number of students in the class or group, personal effort toward the subject, etc.
- Routinely check your **Goodwin e-mail account** and the Announcements area on Blackboard for important messages and for communications with classmates.
- Post Discussion Board messages as required by specific course assignments.
- **Complete and submit all assignments on time.**



**Blackboard:** Blackboard contains class materials such as PowerPoints, worksheets, media, and links for submitting assignments. Be sure to **check Blackboard often** to stay up to date on announcements, new course materials, and other important information. .



**Late Assignments:** Per department policy, all work is expected to be handed in on time. Any work submitted to the instructor after the due date will result in a zero for that particular assignment. Late assignments or make-up exams are not permitted except when there are documented extenuating circumstances (i.e., medical and family emergencies), and the instructor has been notified 24 hours before or after the deadline.

**Late assignments, tests, projects and discussion posts will NOT be accepted except in extenuating circumstances.**



**Communication and E-mail:** Students are expected to communicate in a professional manner (i.e., verbal, written, and electronic). I will send course updates and announcements through Blackboard so please **check your Goodwin e-mail account regularly.**



**APA Style:** This course follows APA style format for all written assignments. All written assignments must be produced using software that is compatible with Blackboard. Assessment of written assignments will include use of APA format, writing, grammar, quotations, and references. Academic Writer is also available at <https://goodwin.libguides.com/academicwriter> to help with APA formatting.



**Expectations for Written Work:** The following are basic expectations for all written work:

1. One-inch margin for all sides of the page (e.g., top, bottom, left, and right side of the page).
2. The font is 12 point.
3. The paper is double spaced.
4. The first page of the paper includes:
  - ✓ Your full name
  - ✓ The date of submission



**Discussion Board Guidelines:** There are discussion boards in most weeks. Active student participation will be based upon the following factors:

- Substantially contributes to the discussion by initially answering the question and responding to two (2) other classmates postings (at least three (3) comments) Inspires reply postings from other students. Answers such as “I agree or I do not agree” are not considered substantial postings.
- Demonstrates an understanding of the material.
- Utilizes appropriate grammar, mechanics, spelling and sentence structure.
- **Cite your sources.**
- Illustrate your points with examples.
- Relate personal experiences, but be careful not to release confidential information.
- **You must create your own initial thread in order to view other threads in the discussion board.**

## Goodwin College Policies and Services

**This course adheres to all policies outlined in the Goodwin University catalog.**

General academic policies of Goodwin University may be found on the college web site at and in the college catalog at <http://www.goodwin.edu/academics/catalogs.asp>.

Student services information may be found on the Goodwin University website at <http://www.goodwin.edu/student-services/> and <http://www.goodwin.edu/library/>.