



ACC 230: Principles of Taxation

7.5 Weeks (3 Credits)

Semester:
Day:
Time:
Classroom:
Instructor:
Office Hours:
Office Location:
Phone:
Phone Number:

Prerequisite: None

Course Description

This course presents the study of federal taxation as it relates to filing requirements, compliance, tax planning and reporting. Students will analyze the basic framework utilized in measuring and reporting taxable income for individuals and businesses. Tax rates, exemptions, credits, deductions, filing deadlines, extensions and amended returns will also be studied.



Course Goal

The goal of this course is to introduce students to the federal income tax system and its major components.



Required Text



Johnson, L (2019). Essentials of Federal Income Taxation for Individuals and Business, (2nd edition). Riverwoods, IL: Wolters Kluwer/CCH

ISBN: 978-0-8080-5206-7

Student Learning Outcomes and Assessment Methods

<i>Learning Outcomes</i>	<i>Assessment Methods</i>
Prepare Form 1040 for an Individual	Final Project
Explain the basic tax structure and authority for federal and state taxation	Quizzes, assignments, discussion, and testing
Explain the basic rights of taxpayers at the federal and state level	Quizzes, assignments, discussion, and testing
Define exemptions, deductions and credits and explain the difference	Quizzes, assignments, discussion, and testing
Identify allowable deductions for individuals and small businesses	Quizzes, assignments, discussion, and testing
Determine if Itemization or the standard deduction should be used.	Quizzes, assignments, discussion, and testing



Grading Policy

Your performance in this course is assessed using multiple, varied methods in the areas listed below and based on the expectations as described in the syllabus and outlined in assessment scoring guides or rubrics. If you do not understand the expectations, it is your responsibility to ask the instructor questions.

Assignments	10%
Quizzes	20%
Discussion	15%
Project	20%
Mid Term	15%
Final Exam	20%
Total	100%

Grading Key

93-100 = A	80-82 = B-	67-69 = D+
90-92 = A-	77-79 = C+	63-66 = D
87-89 = B+	73-76 = C	60-62 = D-
83-86 = B	70-72 = C-	Below 60 = F



Assessment Methods

This section of the syllabus contains a listing with brief descriptions of the assessment methods for this course. They are designed to align with the student-learning outcomes and provide you with varied ways to demonstrate mastery of the course content. Additional instructions and related scoring guides or rubrics are posted to Blackboard.



Assignments (10%): Students will work on weekly individual assignments to enhance their knowledge of the subject matter.



Quizzes and Exams (20%): Students will complete quizzes and exams based on assigned course readings and problems.

Discussion (15%): Students will engage in class discussion in whole and small groups.

Project (20%): Students will complete the assigned projects. This project will integrate theory with application.

Midterm (15%): Students will be assessed on the aspects of the IRC covered in the course.

Final Examination (20%): Students will be assessed on the aspects of the IRC covered in the course.

The Course Outline / Class Schedule contains due dates.

Course Outline



Date	Topic(s) Covered	Assignments/Reading to be completed before class	Assessment Schedule
Week 1	Income tax law fundamentals and Tax compliance	Chapters 1-3	Assignment & Quiz Problems Discussion 1
Week 2	Income tax fundamentals and calculations	Chapter 4	Assignment & Quiz Problems Discussion 2
Week 3	Basis and tax consequences of the disposition of property	Chapters 10 and 11	Assignment & Quiz Problems Discussion 3
Week 4	Tax reduction and management techniques. Charitable contributions and deductions. Review for mid-term	Chapters 5,6	Assignment & Problems Project Assigned (Form 1040) (Due Week 8) Discussion 4
Week 5	Alternative minimum tax (AMT) and Income taxation of trusts and estates Mid-Term	Chapters 12	Assigned Exercises & Problems Mid-Term
Week 6	Characteristics and income taxation of business entities and Passive activity and at-risk rules	Chapters 7-9	Assignment & Quiz Problems Discussion 5
Week 7	Tax implications of special circumstances Review for Final Exam	Chapter 13	Assignment & Quiz Problems
Week 8	Final Exam	Final Exam	Final Exam Project Assigned (Form 1040) (Due Week 8)

Class Policies



Class Meetings: This is an online course presented in an asynchronous manner.



Blackboard: Blackboard contains class materials such as PowerPoints, worksheets, media, and links for submitting assignments. Be sure to **check Blackboard often** to stay up to date on announcements, new course materials, and other important information.



Late Assignments: Per department policy, all work is expected to be handed in on time. Any work submitted to the instructor after the due date will result in a zero for that particular assignment. Late assignments or make-up exams are not permitted except when there are documented extenuating circumstances (i.e., medical and family emergencies), and the instructor has been notified 24 hours before or after the deadline. In circumstances in which the instructor permits a make-up exam, the format of the exam is at the discretion of the instructor. Projects turned in late may be penalized. Quizzes and Discussion Boards cannot be made up under any circumstances, but I will drop the lowest quiz grade.



Laptops and Tablets: Laptops and tablets are allowed for classwork only. In class exams must be taken on classroom computers.



Cell Phones: As a courtesy to your classmates and the instructor, please set cell phones to vibrate. If you must take or make a call, please step out of the classroom to do so. They are welcome in the classroom for academic purposes. No cell phone calculators allowed during in class exams. You may use a desktop calculator.

Face-Covering and Social Distancing

As a member of the Goodwin University community, you are expected to follow all procedures and practices as described in the COVID 19 Reopening Plan <https://www.goodwin.edu/covid-19/reopening-plan>. Students must maintain 6 feet social distancing and wear a protective mask or face covering (over both your nose and your mouth)



Course Decorum: We will create a positive environment in the classroom. There is an expectation of respect and professionalism (i.e., demonstrate respect for instructors, peers, and self, participate in classroom activities, and follow course and college policies).



Snacks: You may bring snacks or beverages to class. If you need to stretch or use the restroom during class time, please feel free to do so when needed.



Communication and E-mail: Students are expected to communicate in a professional manner (i.e., verbal, written, and electronic). I will send course updates and announcements through Blackboard so please **check your Goodwin e-mail account regularly**.



APA Style: This course follows APA style format for all written assignments. All written assignments must be produced using software that is compatible with Blackboard. Assessment of written assignments will include use of APA format, writing, grammar, quotations, and references. APA Style Central is also available at <http://apastylecentral.apa.org/>, the course Blackboard shell, and through the Hoffman Family Library.

Expectations for Written Work: The following are basic expectations for all written work:

1. One-inch margin for all sides of the page (e.g., top, bottom, left, and right side of the page).
2. The font is 12 point.
3. The paper is double spaced.
4. The first page of the paper includes:
 - ✓ Your full name
 - ✓ The date of submission

in the classroom and other public locations (e.g., lobby, restrooms, halls, open areas). Instructors will ask those who are not complying with these requirements to leave classroom in the interest of everyone's health and safety. If a student refuses to comply and leave the classroom, the instructor will call campus security.

Statement of Religious Observances and Holidays

Goodwin faculty are strongly encouraged to plan assignments and examinations with religious observances and holidays in mind. If an examination, quiz, or in-class assignment should occur on a religious observance or holiday, faculty members are advised to permit students to make up the exam, quiz, or assignment within a reasonable time after the religious observance or holiday. A full calendar of religious observances and holidays can be accessed at <https://interfaithaction.org/calendar/>.

Goodwin College Policies and Services

This course adheres to all policies outlined in the Goodwin College catalog.

General academic policies of Goodwin College may be found on the college web site at and in the college catalog at <http://www.goodwin.edu/academics/catalogs.asp>.

Student services information may be found on the Goodwin College website at <http://www.goodwin.edu/student-services/> and <http://www.goodwin.edu/library/>.