



**Course Information:**

FA 20- AC 202(I7-2) Intermediate II

Online: August 31, 2020 to October 23, 2020

**Professor Information:**

Daniel J Maxfield ("Max")

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*Office Hours:*

M-F 8:30-7:00 PM

Sat & Sun 8:30-1:00 PM

And by Appointment

**Email Communication:** Email communication is the preferred method of communication. If you need to communicate with me by email, please use your Husson.edu email account so that I know that the email is coming from a Husson University Student. In addition, please put your course number in the subject line. I will do my best to respond to your email within 12-24 hours

**Required Text (s): "All Materials Available via Bookstore"**

**❗ REQUIRED**

**Intermediate Accounting  
Connect AC 201 (0884/Custom)**

**Edition:** 10th

**ISBN:** 9781264351305

**Author:** Spiceland

**Publisher:** MCGRAW HILL CREATE (CUSTOM PUBLISHING)

**Formats:** Adobe Digital Editions

**❗ REQUIRED**

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ACCT**

**\$41.75**

**Edition:** 10th

**ISBN:** 9781264117734

**Author:** Spiceland

**Publisher:** McGraw-Hill

**Formats:** Loose-Leaf

Your course materials will be billed to your student ledger, and you will not need to purchase any additional materials. On the first day of class, you will have access in Canvas to McGraw Hill's Connect program. This program will provide you access to the e-book as well as additional resources that we will utilize in class. For this course, there is also a loose-leaf version of the text that you will pick up at the Husson Bookstore. **You will receive an email at your [husson.edu](mailto:husson.edu) email address when that book is available for pick up. The email will be sent between October 24 to October 31. . Please also reference Online Bookstore website for possible shipping instructions.** Please make sure you have your student ID with you when you go to pick up the book. There is loose-leaf. If you drop this course during add/drop and have returned your unopened print book to the bookstore, you will receive a full refund for the course materials to your student ledger. I prefer you work with the books store, before purchasing these materials, if not feasible just make sure you have Connect access and many times it's not available online

### **Course Description from catalog:**

: This course continues the in-depth study of accounting topics in financial accounting, including accounting for income taxes, long-term investments, and long-term liabilities. An intensive study is made of the statement of cash flows and accounting for all phases of corporations including formation, retained earnings, dividends, convertible securities and earnings per share.

### **Prerequisites:**

AC 201

### **University Policies**

All relevant Husson University policies can be found in the "University Policies" link in Canvas, or here <https://www.husson.edu/academics/academic-policies/undergraduate-policies>

### **I. Student Learning Outcomes (SLOs):**

1. Students will learn the full disclosure principle as well as the requirements and issues related to financial forecasting, and analysis. Chapter 3 Part C, Chapter 4 Part C and Appendix 3 in Chapter 3
2. Students will learn the characteristics and valuation of intangible assets, including goodwill, as well as the impairment procedures for intangible assets. This will include the accounting and presentation of research and development costs. Chapter 10
- 3.. Students will learn the accounting for investments in debt and equity securities. Chapter 12
4. Students will learn the nature, valuation, and reporting of current liabilities. This will include the understanding the classification and issues of short-term debt along with gain & losses for contingencies. Students will also learn how to present and analyze current liabilities. Chapter 13
5. Students will learn the nature of long-term liabilities such as bonds. They will also learn how to explain and handle long term notes using the fair value approach and how to present and analyze long term debt. Chapter 14
6. Students will learn the fundamentals of accounting for income taxes and the treatment of loss carrybacks and carryforwards. Chapter 16
7. Students will account for the issuance of various forms stock as well as the reacquisition of shares and the accounting and reporting issues associated with dividends. Students will further demonstrate the ability to present and analyze stockholder's equity. Chapter 18

8. Students will learn the accounting for the issuance, conversion and retirement of convertible securities as well as the computation of both basic and diluted earnings per share. Chapter 19

9. Students will learn the format of direct and indirect methods of the statement of cash flows as well as the determination of the amounts to be reported under each method. Chapter 21.

## II. Specifics Pertaining to Class Scheduling and Material Covered

### CLASS SCHEDULE

The instructor has the authority to modify the syllabus based on (her/his) determination that such changes would better meet the learning objectives of the course. It is the responsibility of the student to maintain awareness of those modifications and note them as necessary. The instructor also has full discretion to determine the extent to which (if at all) technology will be used and/or available within the classroom. Such determination could be based on technology as a learning tool or simply to minimize distractions among students. **PLEASE CHECK CANVAS FOR ANNOUNCEMENTS AND ANY CHANGES THAT MIGHT OCCUR.**

AC 202 - Fall Term II -Intermediate II										
	Week Coverage	Date		SLO's	Description	Assignment - Connect		Exams(Canvas), Project (Canvas)		
Chapter		Beg	End			Assignment	Due Date			
Chapter 3/4	1	10/26/20	11/1/20	1	Full Disclosure Principle Chapter 3/4 Part C & Appendix Chapter 3	Assigned in Connect	11/1/20			
Chapter 10			11/1/20	2	Property, Plant, and Equipment and Intangible Assets: Acquisitions Research and Development Cost - Part C Chapter 10	Assigned in Connect	11/1/20			
Chapter 12	2	11/2/20	11/8/20	3	Investments	Assigned in Connect	11/8/20			
Test # I	3	11/9/20	11/15/20	1, 2	Chapters Full Disclosure & Chapter 10, (20MC + 32 Problems)			Chapters Full Disclosure to Chapter 10	11/15/20	
Chapter 13				4	Current Liabilities and Contingencies	Assigned in Connect	11/15/20			
				1, 2, 3, 4	Project # 1 - Covers Chapter Full disclosure, and 10, 12, 13- Financial Analysis	Assigned in Connect	11/15/20	Will leave open till 11/24/20-10 bonus points if complete by the 15		
Chapter 14 & 16	4	11/16/20	11/22/20	5	Bonds and Long-Term Notes	Assigned in Connect	11/22/20			
Test II			11/24/20	6	Accounting for Income Taxes	Assigned in Connect	11/22/20			
	3, 4, 5	Covers Chapter 12 to 14 (20MC + 3 Problems)				Covers Chapter 12, 13, 14,	11/24/20			
Break	5	11/27/20	11/29/20		Thanksgiving Break					
Chapter 18	6	11/30/20	12/6/20	7	Shareholders' Equity	Assigned in Connect	12/6/20			
Chapter 19			12/6/20	8	Share-Based Compensation and Earnings Per Share	Assigned in Connect	12/6/20			
Chapter 21	7	12/7/20	12/13/20	9	The Statement of Cash Flows Revisited	Assigned in Connect	12/13/20			
Test III			6, 7, 8	Covers Chapter 16, 18-19 (20MC + 3 Problems)			Covers Chapter 16, 18-19	12/13/20		
Finals & Project	8	12/14/20	12/16/20	5, 6 7, 8	Project # 2 - Covers Chapter 14, 16, 18-19 - Financial Analysis	Assigned in Connect	12/16/20			
			12/18/20	1 TO 9	Final Exam 20MC, and 10 exercises (similar to HW)		All Chapters			12/18/2020

### III. Course Grading:

Assignment Group	System	% Grade
Weekly Homework	Connect	15%
Project 1	Connect	10%
Project 2	Connect	10%
Test (3)	Canvas	25%
Final Exam 25 MC & 10 Exercises Similar to HW- Covers all Chapters	Canvas	40%
Total		100%

#### **Weekly Assignments - Connect: (15% of Total Grade)**

Each week we will have 2 sets of accounting exercises and problems ranging from 5 to 10 each week, with a Quiz to test your overall knowledge of the current week's objectives. All the assignments will be located on Connect

#### **Project: Case analysis assignments on Connect (20% of Grade)**

This semester we will have two projects that entail our Learning objectives through Accounting classes as of this term

- Project 1 – Covers Chapter Full Disclosure to Chapter 13 – Financial Analysis
- Project 2 – Covers Chapter 14, 16, 18-19 Financial Analysis

#### **Test (3) – (25% of your grade)**

The Test will be a combination of 20 MC Questions and 2 Problems submitted on excel. I will drop the lowest grade of the 3

- Test I covers Chapter Full Disclosure % 10
- Test II covers Chapter 12 to 14
- Test III covers Chapter 16, 18-19

#### **Exam (40% of your grade)**

Final Exam will cover all Chapters and will be a combination of 25 MC Theory Questions and 10 short Exercises submitted using Excel

#### IV. Mapping Statement:

This course is required of all students in the Bachelor of Science in Accounting program. This course is also a valuable elective for those students interested in acquiring advanced technical accounting knowledge to enhance employment opportunities.

#### A) Programmatic Outcomes:

a. This course is mapped to the following IACBE Programmatic Outcomes:

1. Students will explain the major concepts in the functional areas of accounting, marketing, finance, and management
3. Students will demonstrate thorough, technical knowledge of the generally accepted accounting principles and practices tested on the uniform CPA exam

#### Assessment Mapping for This Course:

Outcome	SLO'S	HW 1	HW 2	Quiz 1	HW 3	HW 4	Quiz 2	HW 5	HW 6	Quiz 3	HW 7	HW 8	Quiz 4	HW 9	HW 10	Quiz 5	HW 11	HW 12	Quiz 6	HW 13	HW 14	Quiz 7	HW 15	HW 16	Quiz 8	Test I	Test II	Test III	Project 1	Project 2	Final
1. Students will integrate the core areas of business to inform decision making.	1. Students will learn the full disclosure principle as well as the requirements and issues related to financial forecasting, and analysis. <b>Chapter 3 Part C, Chapter 4 Part C and Appendix 3 in Chapter 3</b>	X		X																					X			X			
1. Students will integrate the core areas of business to inform decision making.	2. Students will learn the characteristics and valuation of intangible assets, including goodwill, as well as the impairment procedures for intangible assets. This will include the accounting and presentation of research and development costs. <b>Chapter 10</b>		X	X																					X			X			
1. Students will integrate the core areas of business to inform decision making.	3. . Students will learn the accounting for investments in debt and equity securities. <b>Chapter 12</b>				X	X	X																			X		X	X		
1. Students will integrate the core areas of business to inform decision making.	4. Students will learn the nature, valuation and reporting of current liabilities. This will include the understanding the classification and issues of short term debt along with gain & losses for contingencies. Students will also learn how to present and analyze current liabilities. <b>Chapter 13</b>							X	X	X																X		X	X		

Outcome	SLO'S	HW 1	HW 2	Quiz 1	HW 3	HW 4	Quiz 2	HW 5	HW 6	Quiz 3	HW 7	HW 8	Quiz 4	HW 9	HW 10	Quiz 5	HW 11	HW 12	Quiz 6	HW 13	HW 14	Quiz 7	HW 15	HW 16	Quiz 8	Test I	Test II	Test III	Project 1	Project 2	Final
1. Students will integrate the core areas of business to inform decision making.	5. Students will learn the nature of long term liabilities such as bonds. They will also learn how to explain and handle long term notes using the fair value approach and how to present and analyze long term debt. <b>Chapter 14</b>										X	X	X													X				X	
7. Students will demonstrate thorough, technical knowledge of the generally accepted accounting principles and practices tested on the uniform CPA exam	6. Students will learn the fundamentals of accounting for income taxes and the treatment of loss carrybacks and carryforwards. <b>Chapter 16</b>													X	X	X												X		X	X
7. Students will demonstrate thorough, technical knowledge of the generally accepted accounting principles and practices tested on the uniform CPA exam	7. Students will account for the issuance of various forms stock as well as the reacquisition of shares and the accounting and reporting issues associated with dividends. Students will further demonstrate the ability to present and analyze stockholders equity. <b>Chapter 18</b>																X	X	X									X		X	X
7. Students will demonstrate thorough, technical knowledge of the generally accepted accounting principles and practices tested on the uniform CPA exam	8. Students will learn the accounting for the issuance, conversion and retirement of convertible securities as well as the computation of both basic and diluted earnings per share. <b>Chapter 19</b>																			X	X	X						X		X	X
7. Students will demonstrate thorough, technical knowledge of the generally accepted accounting principles and practices tested on the uniform CPA exam	9. Students will learn the format of direct and indirect methods of the statement of cash flows as well as the determination of the amounts to be reported under each method. <b>Chapter 21</b>																						X	X	X					X	X