

## Course Syllabus Cover Page - Spring 2021

Course Number: BA 1200

Course Title: Foundations of Business

**Course Description:** 

This course provides an introduction to the core disciplines of the business program. Students will explore the internal business functions of marketing, management, human resource management, accounting, finance, and operations management. It is the first course in the Business Administration program. 3 credits (3 plus 0)

Prerequisites: None.

Credit hours: 3

## **Learning Outcomes:**

Upon the successful completion of this course, students will be able to:

- 1. Define the nature of U.S. business and describe the different forms of a business organization.
- 2. Understand global markets and how all business is affected directly or indirectly by globalization.
- 3. Describe some of the ways social, cultural, economic, legal and political differences affect business both inside and outside the U.S.
- 4. Explain the effect of social responsibility and ethics on the business, employees, and community.
- 5. Understand the importance of management and leadership in business environments.
- 6. Identify the functions of the management process, describe the basic management skills, and explain the importance of corporate culture.
- 7. Understand the basic functions within a business organization including finance, technology, marketing, and management.
- 8. Describe the key elements of human resource management and discuss diversity in the contemporary workplace.
- 9. Define marketing, the forces that constitute the marketing environment and the key factors that influence customer buying, and explain the basic elements of a marketing plan.
- 10. Identify the role that technology plays in the modern business.
- 11. Review the role of finance and accounting in business.

## INDIANATECH

# College of Professional Studies BA 1200 Foundations of Business Online Course Syllabus

#### Instructor Information

Please see Professor Profile at the Blackboard instructional site.

#### **Course Schedule**

Please see Course Schedule in the Course Syllabus area of the Blackboard instructional site.

#### **Online Course Policies**

All of the online courses taken by students are required to follow the policies posted online at <a href="http://online.indianatech.edu/tech-policies/policies/">http://online.indianatech.edu/tech-policies/policies/</a>. Please review the posted policies carefully. If you are unable to abide by the policies listed, please contact the Warrior Information Network (WIN) at 888.832.4742 and request to withdraw from this course.

#### **Textbook**

Nickels, W. G., McHugh, J. M., & McHugh, S. M. (2016). *Understanding business* (11th ed.). New York, NY: McGraw Hill Education.

## **Grading Events & Grading Criteria**

Unless otherwise specified, all assignments must be submitted via Blackboard.

Course Preparation Quiz (1 @ 5 pts)	5 pts.
Discussion Board Posts (5 @ 10 pts. each)	50 pts.
Discussion Board Responses (5 @ 10 pts. each)	50 pts.
Module Exercises (5 @ 30 pts. each)	150 pts.
Total possible points	255 pts.

## Module Exercises

Each module's lecture contains presentation. Within each presentation are specific activities that students are required to complete, in order to develop a working knowledge of key concepts and terms within the module. Students must listen to the entire lecture for each module in order to be able to complete the student interactivity work. The module exercise due dates are listed in the Course Schedule; click on the link in the Assignments area for the respective module to submit your work. [Module Exercises are worth 30 points possible per assignment; total of 150 points possible for the course.]

## Discussion Posts and Responses

The discussions include a Meet Your Classmates and module initial post and response posts. Each discussion board assignment typically consists of two: your initial posting to the discussion board per the question assignment, and your responses to your classmates' work. Your postings need to be substantive and include chapter ideas and concepts to support your answers. You may also include any professional experiences to enrich the discussion. To complete these discussion board assignments, your response to your classmates' postings is required by midnight of the last day of each module. This includes a substantive reply to the response post that considers all of your fellow students' initial posts. Substantive replies significantly add to the discussion by building on their comments, suggesting alternative solutions, pointing out problems, and even constructively (and respectfully) disagreeing. The discussion post and response due dates are listed in the Course Schedule; submit your posts through the link in the appropriate assignments area in the specific module in which you are posting/responding. [Discussion post and response assignments are worth 10 points possible per assignment; total of 50 points possible for discussion posts, and total of 50 points possible for discussion responses.]

## **Grading Scale**

The following grading scale will be used to assign a grade at the end of the course:

Percentage	Grade	Percentage	Grade	Percentage	Grade
Achieved		Achieved		Achieved	
93% or above	А	80% or above	B-	70% or above	C-
90% or above	A-	77% or above	C+	60% or above	D
87% or above	B+	73% or above	С	Below 60%	F
83% or above	В				

## **Late Assignments**

All assignments and required online activities are due according to the deadline listed in the course schedule. Granting deadline extension is the course instructor's autonomy.

## **Incompletes**

If you are unable to complete the requirements for this course due to extenuating circumstances, an Incomplete grade (I) may be granted if you meet the general guidelines stated below.

General Guidelines for submitting a course incomplete request:

- More than 50% of the course session has elapsed.
- The student has encountered an unexpected situation that is beyond his or her control.

#### • The student is

- o in good academic standing -- up-to-date on all of the course assignments and has at least an overall passing grade,
- able to complete all of the remaining coursework within a session (5 weeks for an undergraduate course and 6 weeks for a graduate course) that immediately follows the session the student is currently enrolled, and
- able to provide support documentations to substantiate the need for extra time should a session is not enough to complete the course requirements.

If an Incomplete is granted, the instructor will set a deadline for all work to be completed. **The deadline cannot go past one (1) session.** All incomplete grades and deadlines are subject to approval by the designated university authority.

## Course Related Communication

Online courses are conducted in an accelerated format. Timely communication is very important. When receiving emails from your classmates or instructor, please respond as soon as you can.

Students are REQUIRED to use their Indiana Tech email account for all course related communication. The most direct, and effective, way to email your course instructor, and classmates, is by using the Send Email function from the Blackboard course site. When you use the Send Email function, you automatically receive a carbon copy of the email you sent. In the event when you need to substantiate your claim that you did email your classmates or instructor, you can show that carbon copy to the person(s) who requested it. Please note that Blackboard only permits you to send email, it does not provide you with the check email function. All of the emails your classmates and instructor sent to you will be delivered to your Indiana Tech email account. You are strongly encouraged to check your Indiana Tech email account regularly, preferably several times a week, to minimize the likelihood of miscommunication.

The University policy requires each online course instructor to respond to a student's email within 24 hours. Unless there is an extraneous situation that prevents the instructor from following this rule, you can expect to hear from the instructor within 24 hours. If you don't receive a reply within 24 hours, please do not hesitate to follow up with another email or forward the carbon copy of the email you sent to <a href="mailto:OnlineSupport@IndianaTech.edu">OnlineSupport@IndianaTech.edu</a> with a note "Please help. It's been 24 hours and I have not heard from my instructor" and the University support staff will act on your behalf to contact your course instructor.

#### **Learning Objective-Driven Content**

Each module has a major goal for that module to help frame course learning; these major goals build from the learning objectives for the course reported in the university's course catalog. Each chapter listed in each module is designed to satisfy the established major goal listed for that module.

Module	Major Learning Goal	Chapters	Major Concepts By Chapter
1	Students will experience collaboration and communication, and engage in active learning about business functions.	1, 13, 14, 15, 16	(1) Business, business environment, profit, nonprofit, organization, factors of production, stakeholders. (13) Brand name, business-to-business market, consumer market, customer relationship management, marketing concept, marketing mix. (14) Break-even analysis, competition-based pricing, concept testing, everyday low pricing, and high-low pricing. (15) Channel of distribution, direct marketing, direct selling, marketing intermediaries, and supply chain, utility. (16) Advertising, integrated marketing communications, promotion mix, public relations, pull strategy, push strategy.
2	Students will explore the business functions of organizations, and will communicate and collaborate on organizational applications involving the various business functions (which includes the interdependence of business functions).	2, 9, 17, 18, Bonus Chapter B	(2) Business cycles, capitalism, command economies, communism, demand, economics, free-market economies, monopolistic competition, monopoly, oligopoly, perfect competition, socialism. (9) Continuous process, just-in-time inventory control, lean manufacturing, operations management, production management, quality. (17) Accounting, annual report, assets, balance sheet, cash flow, financial statement, income statement, liabilities, and statement of cash flows. (18) Budget, debt financing, equity financing, financial management, operating budget, venture capital. (B) Business intelligence or analytics, information systems, Web 2.0, Web 3.0.
3	Students will explore stakeholder perspectives in the course and relate the stakeholder concept to organizational applications (which includes business ethics).	3, 4, 7, 8, Bonus Chapter A	(3) Absolute advantage, comparative advantage theory, exchange rate, free trade, multinational corporation. (4) Corporate responsibility, corporate social responsibility, ethics, and social audit. (7) Conceptual skills, controlling, leading, management, planning, and SWOT analysis. (8) Benchmarking, centralized authority, decentralized authority, organization culture. (A) Business law, contract, product liability.

4	Students will explore an entrepreneurship alternative for business by learning about the critical components of a 21st century business (including human resources, management, marketing, triple bottom line, learning organization, and more).	5, 6, 10, 11	(5) Corporation, franchise, general partnership, limited liability company, limited liability partnership, limited partnership, S corporation, sole proprietorship, unlimited liability. (6) Business plan, entrepreneurial team, entrepreneurship, incubator, intrapreneurs, small business, and venture capitalists. (10) Equity theory, expectancy theory, goal-setting theory, management by objectives, Maslow's hierarchy of needs, motivators, scientific management. (11) Affirmative action, apprentice programs, human resource management, job description, performance appraisal, reverse discrimination.
5	Students will be exposed to various career assessment tools to help identify common traits and attributes that may help narrow down a career field, including defining an education/career map.	Epilogue	(E) Personal assessment, resume, cover letter, traits recruiters seek in job prospects.

# **Examples of Performance at Each Grade Range**

Examples of performance at each grade level have been provided by: Elder, L., & Paul, R. (2014). *How to improve student learning*. Tomales, CA: The Foundation for Critical Thinking.

#### The Grade of A

The essence of A-level work is that it demonstrates excellence overall, with no major weaknesses.

- A-level work implies excellence in thinking and performance within the domain of a subject and course.
- It also implies development of a range of knowledge acquired through critical thought.
- The work at the end of the course is, on the whole, clear, precise, and well-reasoned, though with occasional lapses into weak reasoning.
- In A-level work, terms and distinctions are used effectively.
- The work demonstrates a mind beginning to take charge of its own ideas, assumptions, inferences, and intellectual processes.
- The A-level student usually analyzes issues clearly and precisely; usually formulates information clearly; usually distinguishes the relevant from the irrelevant; usually recognizes key questionable assumptions; usually clarifies key concepts effectively; typically uses language in keeping with educated usage; frequently identifies relevant competing points of view; and shows a general tendency to reason carefully from clearly stated premises, as well noticeable sensitivity to important implications and consequences.
- A-level work displays excellent reasoning and problem-solving skills.
- The A student's work is consistently at a high level of intellectual excellence.

Intellectual standards of 3 Cs: Critical thinking, creativity, and continual learning: "The student displays achievements within each [critical thinking, creativity, and continual learning] outcome as evidenced with the following frequency and depth: typically and characteristically, and with depth of understanding" (Elder & Paul, 2007).

## **The Grade of B**

The essence of B-level work is that it demonstrates more strengths than weaknesses and is more consistent in high level performance than C-level work. It has some distinctive weaknesses, though no major ones.

- The grade of B implies sound thinking and performance within the domain of a subject and course.
- It also implies development of a range of knowledge acquired through critical thought, though this range is not as high as A-level work.
- B-level work at the end of the course is, on the whole, clear precise, and wellreasoned, though with occasional lapses into weak reasoning.
- On the whole, terms and distinctions are used effectively.
- The work demonstrates a mind beginning to take charge of its own ideas, assumptions, inferences, and intellectual processes.
- The student often analyzes issues clearly and precisely; often formulates information clearly; usually distinguishes the relevant from the irrelevant; often recognizes key questionable assumptions; usually clarifies key concepts effectively; typically uses language in keeping with educated usage; frequently identifies relevant competing points of view.
- It shows a general tendency to reason carefully from clearly stated premises, as well as noticeable sensitivity to important implications and consequences.
- B-level work displays good reasoning and problem-solving skills.

Intellectual standards of 3 Cs: Critical thinking, creativity, and continual learning: "The student displays achievements within each outcome as evidenced with the following frequency and depth: often, but inconsistently and sometimes superficially" (Elder & Paul, 2007).

## **The Grade of C**

The essence of C-level work is that it demonstrates more than a minimal level of skill, but it is also highly inconsistent, with as many weaknesses as strengths.

- The grade of C implies some development of knowledge acquired through critical thought.
- C-level work at the end of the course shows some emerging thinking skills within the subject, but also pronounced weaknesses.
- Though some assignments are reasonably well done, others are poorly done; or at best are mediocre.
- There are more than occasional lapses in reasoning.
- Thought terms and distinctions are sometimes used effectively, sometimes they are used quite ineffectively.
- Only on occasion does C-level work display a mind taking charge of its own ideas, assumptions, inferences, and intellectual processes.
- Only occasionally does C-level work display intellectual discipline and clarity.
- The C-level student only occasionally analyzes clearly and precisely; formulates information clearly; distinguishes the relevant from the irrelevant; recognizes key questionable assumptions; clarifies key concepts effectively; uses language in keeping with educated usage; identifies relevant competing points of view; reasons carefully from clearly states premises; or recognizes important implications and consequences.
- Sometimes the C-level student seems to be simply going through the motions of the assignment, carrying out the form without getting into the spirit of it.
- On the whole, C-level work shows only modest and inconsistent reasoning and problem-solving skills and sometimes displays weak reasoning and problemsolving skills.

Intellectual standards of 3 Cs: Critical thinking, creativity, and continual learning: "The student displays achievements within each outcome as evidenced with the following frequency and depth: sometimes, but with limited understanding" (Elder & Paul, 2007).

## The Grade of D

The essence of D-level work is that it demonstrates only a minimal level of understanding and skill in the subject.

- The grade of D implies poor thinking and performance within the domain of a subject and course.
- On the whole, the student tries to get through the course by means of rote recall, attempting to acquire knowledge by memorization rather than through comprehension and understanding.
- On the whole, the student is not developing the skills of thought and knowledge requisite to understanding course content.
- Most assignments are poorly done.
- There is little evidence that the student is critically reasoning through assignments.
- Often the student seems to be merely going through the motions of the assignment, carrying out the form without getting into the spirit of it.
- D work rarely shows any effort to take charge of ideas, assumptions, inferences, and intellectual processes.
- In general, D-level thinking lacks discipline and clarity.
- In D-level work, the student rarely analyzes issues clearly and precisely; almost never formulates information clearly; rarely distinguishes the relevant from the irrelevant; rarely recognizes key questionable assumptions; almost never clarifies key concepts effectively; frequently fails to use language in keeping with educated usage; only rarely identifies relevant competing points of view; and almost never reasons carefully from clearly stated premises; or recognizes important implications and consequences.
- D-level work does not show good reasoning and problem-solving skills and frequently displays poor reasoning and problem-solving skills.

Intellectual standards of 3 Cs: Critical thinking, creativity, and continual learning: "The student displays achievements within each outcome as evidenced with the following frequency and depth: rarely" (Elder and Paul, 2007).

## The Grade of F

The essence of F-level work is that the student demonstrates a pattern of unskilled thinking and/or fails to do the required work of the course.

- The student tries to get through the course by means of rote recall, attempting to acquire knowledge by memorization rather than through comprehension and understanding.
- The student is not developing the skills of thought and knowledge requisite to understanding course content.
- Here are typical characteristics of the work of a student who receives an F.
- A close examination reveals:
- The student does not understand the basic nature of what it means to think within the subject of the discipline, and in any case does not display the thinking skills and abilities which are at the heart of the course.
- The work at the end of the course is vague, imprecise, and unreasoned as it was in the beginning.
- There is little evidence that the student is genuinely engaged in the task of taking charge of his or her thinking.
- Many assignments appear to have been done pro forma, the student simply going through the motions without really putting any significant effort into thinking his or her way through them.
- Consequently, the student is not analyzing issues clearly; not formulating
  information clearly; not accurately distinguishing the relevant from the
  irrelevant; not identify key questionable assumptions; not clarifying key
  concepts; not identifying relevant competing points of view; not reasoning
  carefully from clearly stated premises; or tracing implications and
  consequences.
- The student's work does not display discernible reasoning and problem-solving skills

Intellectual standards of 3 Cs: Critical thinking, creativity, and continual learning: "The student displays achievements within each outcome as evidenced with the following frequency and depth: virtually never" (Elder & Paul, 2007).

## **Major Course Concepts**

Nickels, W. G., McHugh, J. M., & McHugh, S. M. (2016). *Understanding business* (11th ed.). New York, NY: McGraw Hill Education.

