

Course Number: ECON 2200

Course Title: Macroeconomics

Course Description:

A study of the overall economic system with emphasis upon gross domestic product, fiscal policy and monetary policy, the budget and banking. 3 credits. (3 plus 0)

Prerequisites: MA 1025 or concurrent enrollment.

Credit hours: 3

Learning Outcomes:

Upon the successful completion of this course, students will be able to:

1. Distinguish between market and command economic systems.
2. Explain how the circular flow diagram illustrates the interaction of households, government, business, financial markets, and international trade.
3. Define and discuss various macroeconomic indicators, including gross domestic product, inflation, and unemployment, and the business cycle.
4. Demonstrate how aggregate demand and aggregate supply are used to describe macroeconomic activity.
5. Evaluate the economic impacts of the federal budget, federal debt, and fiscal policy on the national economy.
6. Illustrate the creation of money using the money multiplier effect.
7. Delineate the role of the Federal Reserve System in implementing U.S. monetary policy.
8. Analyze the impact of the tools used by the Federal Reserve to affect monetary policy.
9. Evaluate the effectiveness of changes in monetary and fiscal policies using alternative economic models.
10. Explain the interrelationship between domestic monetary and fiscal policy issues and their effect on international trade.
11. Describe how international trade affects the U.S. economy.
12. Explain how foreign exchange rates are determined.

INDIANA**TECH**

College of Professional Studies

ECON 2200 Macroeconomics

Online Syllabus Course Content

Instructor Information

Please see Professor Profile at the Blackboard instructional site.

Course Schedule

Please see Course Schedule in the Course Syllabus area of the Blackboard instructional site.

Online Course Policies

All the online courses taken by students are required to follow the policies posted online at <http://online.indianatech.edu/tech-policies/policies/> . Please review the posted policies carefully. If you are unable to abide by the policies listed, please contact the **Warrior Information Network (WIN)** at 888.832.4742 and request to withdraw from this course.

Textbook

There is one etext used in this course. Students may utilize the link below, or the link in the Modules to access the text.

Greenlaw, S. A., Shapiro, D., & Taylor, T. (2017). Principles of macroeconomics (2nd ed.).
<https://openstax.org/details/books/principles-macroeconomics-2e>

Grading Events & Grading Criteria

Unless otherwise specified, all assignments must be submitted via Blackboard.

Grading Events

Assignment	Points	Total points
Course Preparation Quiz	1 @ 10 Points each	10
Short Answer Quizzes	5 @ 20 Points each	100
Discussion Board posts and Responses	4 @ 15 points each	60
Multiple Choice Quizzes	5 @ 10 Points each	50
Essay	1 @ 30 points	30
Comprehensive short answer exam	20 questions @ 2 points each	40

Assignment	Points	Total points
Comprehensive Multiple-Choice Exam	20 questions @ 1 point each	20
Total		310

Grading Criteria

Discussion Board and Responses

For each graded discussion forum, create a thread to respond substantively to each question or directive that makes up the Module Discussion forum. This thread will serve as your primary post (you cannot post more than one primary post, nor can you revise it after it is posted). Be sure to label your responses to coincide with each section and subsection in the Module Discussion forum to add clarity and distinct insights for each response.

Your primary post word range (for all sections combined; not each one separately) is between 150 and 350 words maximum. You can write approximately 10% below the 150 word minimum or approximately 10% above the 350 word maximum, but anything outside the 10% leeway will bring about automatic point deductions depending on how far outside the range your primary post is.

In addition to your primary post, you must also respond substantively and directly on point to at least 2 of your fellow students' primary posts in order to further enhance the discussion and fulfill the assignment requirements. Do not repeat material from your primary post, and do not engage in chit-chatting or provide material that does not provide more insights into the discussion topics. Also be sure to write different things to different students.

(As a matter of prudent protocol, also be sure to address by name or title the person you are responding to in each of your follow-up posts.)

Quizzes

Both multiple choice and short answer quizzes are included in each module. Each quiz will have 10 questions and a time limit. Once you open the quiz, you must finish it—you will not be allowed to save and return to it at a later time.

Comprehensive Exams

There are two comprehensive final exams in this course. One exam consists of multiple-choice questions, and one exam consists of short answer questions. Both exams cover materials from modules 1-5. Each test will have 20 questions and a time limit. Once you open the test, you must finish it—you will not be allowed to save and return to it at a later time.

Essay

See module for instructions on the essay. Length must be 2 to 3 pages consisting of a minimum of 400 words and a maximum of 600 words in the body of the essay. The Title Page and References Page do not count in meeting the word requirement. Must have a Title Page that includes Title of Paper, Student Name, Institution Name (use: Indiana Tech University), Date Submitted. Since the paper is very short, do not include an Abstract or Author's Note, etc., at the beginning of the paper. The entire paper (includes the Title Page and References Page) must be written and formatted according to APA style. In addition to the textbook, a minimum of 2 other scholarly resources must be used and properly cited per APA style in both the body of the paper and the References page

Grading Scale

The following grading scale will be used to assign a grade at the end of the course:

Percentage Achieved	Grade	Percentage Achieved	Grade	Percentage Achieved	Grade
93% or above	A	80% or above	B-	70% or above	C-
90% or above	A-	77% or above	C+	60% or above	D
87% or above	B+	73% or above	C	Below 60%	F
83% or above	B				

Late Assignments

All assignments and required online activities are due according to the deadline listed in the course schedule. Granting deadline extension is the course instructor's autonomy.

Incompletes

If you are unable to complete the requirements for this course due to extenuating circumstances, an Incomplete grade (I) may be granted if you meet the general guidelines stated below.

General Guidelines for submitting a course incomplete request:

- More than 50% of the course session has elapsed.
- The student has encountered an unexpected situation that is beyond his or her control.
- The student is:
 - o in good academic standing -- up to date on all the course assignments and has at least an overall passing grade,
 - o able to complete all the remaining coursework within a session (5 weeks for an undergraduate course and 6 weeks for a graduate course) that immediately follows the session the student is currently enrolled, and
 - o able to provide support documentations to substantiate the need for extra time should a session is not enough to complete the course requirements.

If an Incomplete is granted, the instructor will set a deadline for all work to be completed. The deadline cannot go past one (1) session. All incomplete grades and deadlines are subject to approval by the designated university authority.

Course Related Communication

Online courses are conducted in an accelerated format. Timely communication is very important. When receiving emails from your classmates or instructor, please respond as soon as you can.

Students are REQUIRED to use their Indiana Tech email account for all course related communication. The most direct, and effective, way to email your course instructor and classmates, is by using the Send Email function within the Blackboard course site. When you use the Send Email function, you automatically receive a carbon copy of the email you sent. In the event when you need to substantiate your claim that you did email your classmates or instructor, you can show that carbon copy to the person(s) who requested it. Please note that Blackboard only permits you to send email, it does not provide you with the check email function. All the emails your classmates and instructor send to you will be delivered to your Indiana Tech email account. You are strongly encouraged to check your Indiana Tech email account regularly, preferably several times a week, to minimize the likelihood of miscommunication.

The University policy requires each online course instructor to respond to a student's email within 24 hours. Unless there is an extraneous situation that prevents the instructor from following this rule, you can expect to hear from the instructor within 24 hours. If you don't receive a reply within 24 hours, please do not hesitate to follow up with another email or forward the carbon copy of the email you sent to OnlineSupport@IndianaTech.edu with a note "Please help. It's been 24 hours and I have not heard from my instructor" and the University support staff will act on your behalf to contact your course instructor.