

Course Number: ECON 2210

Course Title: Microeconomics

Course Description:

A study of the economic system. Supply and demand, competition, pricing policies, wage and rent determination, and government regulation. 3 credits. (3 plus 0)

Prerequisites: MA1025 or concurrent enrollment.

Credit hours: 3

Learning Outcomes:

Upon the successful completion of this course, students will be able to:

1. Explain how supply and demand interact to determine market equilibrium and prices.
2. Describe the impact of price controls on market dynamics.
3. Analyze how price elasticity of demand affects an individual's purchasing decision and a firm's pricing decision.
4. Illustrate the differences among the costs of production.
5. Explain the relationship between productivity and the costs of production.
6. Explain the law of diminishing marginal productivity.
7. Identify various market structures and their characteristics and the conditions under which firms maximize profits.
8. Explain how rent, wages, and interest rates are determined in a market economy.
9. Describe how an externality, public goods, information, and related government regulation affect market outcomes and economic behavior.
10. Differentiate among horizontal, vertical, and conglomerate mergers.
11. Understand the concepts associated with antitrust laws.
12. Analyze the impact of trade restrictions on international trade.

INDIANATECH

College of Professional Studies

ECON 2210 Microeconomics

Online Syllabus Course Content

Instructor Information

Please see Professor Profile at the Blackboard instructional site.

Course Schedule

Please see Course Schedule in the Course Syllabus area of the Blackboard instructional site.

Online Course Policies

All of the online courses taken by students are required to follow the policies posted online at <http://online.indianatech.edu/tech-policies/policies/>. Please review the posted policies carefully. If you are unable to abide by the policies listed, please contact the Warrior Information Network (WIN) at 888.832.4742 and request to withdraw from this course.

Textbook

There is one etext used in this course. Students may utilize the link below, or the link in the Modules to access the text.

Greenlaw, S. A., Shapiro, D., and Taylor, T. (2017). *Principles of microeconomics* (2nd ed.). Retrieved from <https://openstax.org/details/books/principles-microeconomics-2e>

Grading Events & Grading Criteria

Unless otherwise specified, all assignments must be submitted via Blackboard.

Grading Events

Course Preparation Quiz	1 @ 10 pts each	10
Short Answer Quiz	5 @ 20 pts each	100
Discussion Board	4 @ 15 pts each	60
Multiple Choice Quizzes	5 @ 10 pts each	50
Essay		30
Comprehensive Short Answer Exam	20 Questions @ 2 pts. each	40
Comprehensive Multiple-Choice Exam	20 Questions @ 1 pt. each	20
Total		310

Grading Criteria

Discussion Board: For each graded discussion forum in Modules 2 - 5 (NB: no discussion forum for module 6), create a thread to respond substantively to each question or directive that makes up the Module Discussion forum.

Your primary post word range (for all sections combined; not each one separately) is between 150 and 350 words maximum. You can write approximately 10% below the 150 word minimum or approximately 10% above the 350 word maximum, but anything outside the 10% leeway will bring about automatic point deductions depending on how far outside the range your primary post is.

In addition to your primary post, you must also respond substantively and directly on point to at least 2 of your fellow students' primary posts in order to further enhance the discussion and fulfill the assignment requirements. Do not repeat material from your primary post, and do not engage in chit-chatting or provide material that does not provide more insights into the discussion topics. Also be sure to write different things to different students.

Quizzes: Both multiple choice and short answer quizzes are included in each module. Each quiz will have 10 questions and a time limit. Once you open the quiz, you must finish it—you will not be allowed to save and return to it later.

Comprehensive Exams: There are two comprehensive final exams in this course. One exam consists of multiple-choice questions, and one exam consists of short answer questions. Both exams cover materials from modules 1-5. Each test will have 20 questions and a time limit. Once you open the test, you must finish it—you will not be allowed to save and return to it later.

Essay: See module for instructions on the essay. Length must be 2 to 3 pages consisting of a minimum of 400 words and a maximum of 600 words in the body of the essay. The Title Page and References Page do not count in meeting the word requirement. Must have a Title Page that includes Title of Paper, Student Name, Institution Name (use: Indiana Tech University), Date Submitted. Since the paper is very short, do not include an Abstract or Author's Note, etc., at the beginning of the paper. The entire paper (includes the Title Page and References Page) must be written and formatted according to APA style. In addition to the textbook, a minimum of 2 other scholarly resources must be used and properly cited per APA style in both the body of the paper and the References page.

Grading Scale

The following grading scale will be used to assign a grade at the end of the course:

Percentage Achieved	Grade	Percentage Achieved	Grade	Percentage Achieved	Grade
93% or above	A	80% or above	B-	70% or above	C-
90% or above	A-	77% or above	C+	60% or above	D
87% or above	B+	73% or above	C	Below 60%	F
83% or above	B				

Late Assignments

All assignments and required online activities are due according to the deadline listed in the course schedule. Granting deadline extension is the course instructor's autonomy.

Incompletes

If you are unable to complete the requirements for this course due to extenuating circumstances, an Incomplete grade (I) may be granted if you meet the general guidelines stated below.

General Guidelines for submitting a course incomplete request:

- More than 50% of the course session has elapsed.
- The student has encountered an unexpected situation that is beyond his or her control.
- The student is
 - in good academic standing -- up to date on all the course assignments and has at least an overall passing grade,
 - able to complete all of the remaining coursework within a session (5 weeks for an undergraduate course) that immediately follows the session the student is currently enrolled, and
 - able to provide support documentations to substantiate the need for extra time should a session is not enough to complete the course requirements.

If an Incomplete is granted, the instructor will set a deadline for all work to be completed. **The deadline cannot go past one (1) session.** All incomplete grades are subject to approval by the designated university authority.

Course Related Communication

Online courses are conducted in an accelerated format. Timely communication is very important. When receiving emails from your classmates or instructor, please respond as soon as you can.

Students are REQUIRED to use their Indiana Tech email account for all course related communication. The most direct, and effective, way to email your course instructor, and classmates, is by using the Send Email function from the Blackboard course site. When you use the Send Email function, you automatically receive a carbon copy of the email you sent. In the event when you need to substantiate your claim that you did email your classmates or instructor, you can show that carbon copy to the person(s) who requested it.

Please note that Blackboard only permits you to send email, it does not provide you with the check email function. All the emails your classmates and instructor sent to you will be delivered to your Indiana Tech email account. You are strongly encouraged to

check your Indiana Tech email account regularly, preferably several times a week, to minimize the likelihood of miscommunication.

The University policy requires each online course instructor to respond to a student's email within 24 hours. Unless there is an extraneous situation that prevents the instructor from following this rule, you can expect to hear from the instructor within 24 hours. If you don't receive a reply within 24 hours, please do not hesitate to follow up with another email or forward the carbon copy of the email you sent to OnlineSupport@IndianaTech.edu with a note "Please help. It's been 24 hours and I have not heard from my instructor" and the University support staff will act on your behalf to contact your course instructor.