

Course Syllabus Cover Page - Spring 2021

<u>Course Number:</u> FIN 3600 <u>Course Title:</u> Corporate Finance

Course Description:

Financial statement analysis, the concepts of leverage, working-capital practices, cash management, management of marketable securities, inventory financing, stock and bond valuation, cost-of-capital concept, and mergers and acquisitions. International risks, foreign-exchange market, stock dividends, and stock splits. 3 credit hours. (3 plus 0)

Prerequisites: ACC 2140.

Credit hours: 3

Learning Outcomes:

Upon the successful completion of this course, students will be able to:

- 1. Understand the finance function and its role in the organization.
- 2. Understand financial statements and the kind of information each statement provides to managers and investors.
- 3. Calculate and interpret key financial ratios for analysis and decision making including the use of trend analysis and benchmarking.
- 4. Demonstrate understanding of time value of money concepts and utilize excel to perform calculations.
- 5. Understand how bond prices are determined in the market and calculate bond values.
- 6. Demonstrate an understanding of how stocks and corporations are valued.
- 7. Understand the trade-off between risk and return.
- 8. Understand the capital asset pricing model (CAPM. and how it can be used to estimate a stock

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College of Professional Studies

FIN 3600 Corporate Finance

Online Syllabus Course Content

Instructor Information

Please see Professor Profile at the Blackboard instructional site.

Course Schedule

Please see Course Schedule in the Course Syllabus area of the Blackboard instructional site.

Online Course Policies

All of the online courses taken by students are required to follow the policies posted online at http://online.indianatech.edu/tech-policies/policies/. Please review the posted policies carefully. If you are unable to abide by the policies listed, please contact the Warrior Information Network (WIN) at 888.832.4742 and request to withdraw from this course.

Textbook

Graham, J.R. & Smart, S.B. (2012). *Introduction to corporate finance* (3rd ed.). Cincinnati, OH: South-Western Cengage Learning Publishing.

Grading Events & Grading Criteria

Unless otherwise specified, all assignments must be submitted via Blackboard

Grading Events:

Each week, the following will be completed in accordance with the course schedule:

Activity	Events	Points
Course Preparation Quiz	1 @ 15 points	15
Discussion	6 @ 20 Points	120
Homework	6 @ 30 Points	180
Exams	6@ 50 Points	300
Total		615

Grading Criteria

There are several opportunities to demonstrate your knowledge. Each week there is an exam comprised of short-answer and/or multiple-choice questions requiring a

demonstration of your conceptual, mathematical, and analytical abilities. The homework is mostly mathematical in nature, and accuracy is imperative. The discussion involves a case from the text and its review. See the Modules and Grade Center for specific details.

Discussion: A 20-point assignment, with 10 points assigned to the Initial Post and 10 points assigned to the Responses. You must clearly address all questions, or you will be downgraded accordingly. In a direct reply to two other students, be sure your Responses clearly express agreement, or not, and why you generally agree or disagree with the Initial Posts of other students. Type your posts directly into the Blackboard discussion thread; no attachments.

Homework: A 30-point assignment with various scoring opportunities for each question; those points will be prorated where applicable, and partial credit will be provided, where applicable, subject to the work you provide with your answers. Assignment points are prorated to the assignment score of 30 are as follows: Module 1 = 38; Module 2 = 26; Module 3 = 21; Module 4 = 48; Module 5 = 28. The homework template provided for each module clearly identifies those questions/problems with multiple parts. You must use the template provided for your work, following its detailed instructions. Do not copy any work directly into the Blackboard comments. Problems can be solved algebraically, using Excel formulas, and/or using a TVM financial calculator, and the corrective feedback provides different types of examples where applicable. No credit will be given if work is not shown. The instructor will not audit your work or provide right/wrong feedback prior to submission as to influence its result. The instructor will, however, answer any specific assignment or concept questions you may have. For extended or ongoing one-on-one assistance, please utilize the Online Tutoring link in the course menu. Specific/corrective feedback will be provided in Blackboard with your graded assignment as to which questions/problems were missed to give you the opportunity to revisit the work, on your own, and review your mistakes. Following your review, the instructor will be happy to answer any specific questions you may have.

Exams: A 50-point assignment comprised of 7 short-answer (4 or 8 points each; various scoring opportunities for each question, so those points will be prorated where applicable, and partial credit will be provided, where applicable, subject to the work you provide with your answers) and 5 multiple choice questions (2 points each) requiring a demonstration of your conceptual, mathematical, and analytical abilities. The exam clearly identifies those questions/problems with multiple parts, and you must follow its detailed instructions. Problems can be solved algebraically, using Excel formulas, and/or using a TVM financial calculator, and the corrective feedback provides different types of examples where applicable. No credit will be given if work is not shown. Choose the best answer for multiple choice questions. Specific/corrective feedback will appear in Blackboard with your assignment and the associated question/problem, after all exams are graded, to give you the opportunity to revisit the work, on your own, and review

your mistakes. Following your review, the instructor will be happy to answer any specific questions you may have. The exam does not require completion the first time it is launched, and you may resume the exam after exiting. Be sure to save your work if it is necessary to leave the exam and later start again. This is not a timed exam; however, it is available only as indicated in the Course Schedule. Any technical issues should be reported immediately to the instructor via e-mail.

Grading Scale

The following grading scale will be used to assign a grade at the end of the course:

Percentage Achieved	Grade	Percentage Achieved	Grade	Percentage Achieved	Grade
93% or above	Α	80% or above	B-	70% or above	C-
90% or above	A-	77% or above	C+	60% or above	D
87% or above	B+	73% or above	С	Below 60%	F
83% or above	В				

Late Assignments

All assignments and required online activities are due according to the deadline listed in the course schedule. Granting deadline extension is the course instructor's autonomy.

Incompletes

If you are unable to complete the requirements for this course due to extenuating circumstances, an Incomplete grade (I) may be granted if you meet the general guidelines stated below.

General Guidelines for submitting a course incomplete request:

- More than 50% of the course session has elapsed.
- The student has encountered an unexpected situation that is beyond his or her control.
- The student is
 - in good academic standing -- up to date on all of the course assignments and has at least an overall passing grade,
 - able to complete all of the remaining coursework within a session (5 weeks for a undergraduate course and 6 weeks for a graduate course) that immediately follows the session the student is currently enrolled, and
 - able to provide support documentations to substantiate the need for extra time should a session is not enough to complete the course requirements.

If an Incomplete is granted, the instructor will set a deadline for all work to be completed. **The deadline cannot go past one (1) session.** All incomplete grades and deadlines are subject to approval by the designated university authority.

Course Related Communication

Online courses are conducted in an accelerated format. Timely communication is very important. When receiving emails from your classmates or instructor, please respond as soon as you can.

Students are REQUIRED to use their Indiana Tech email account for all course related communication. The most direct, and effective, way to email your course instructor, and classmates, is by using the Send Email function from the Blackboard course site. When you use the Send Email function, you automatically receive a carbon copy of the email you sent. In the event when you need to substantiate your claim that you did email your classmates or instructor, you can show that carbon copy to the person(s) who requested it.

Please note that Blackboard only permits you to send email, it does not provide you with the check email function. All of the emails your classmates and instructor sent to you will be delivered to your Indiana Tech email account. You are strongly encouraged to check your Indiana Tech email account regularly, preferably several times a week, to minimize the likelihood of miscommunication.

The University policy requires each online course instructor to respond to a student's email within 24 hours. Unless there is an extraneous situation that prevents the instructor from following this rule, you can expect to hear from the instructor within 24 hours. If you don't receive a reply within 24 hours, please do not hesitate to follow up with another email or forward the carbon copy of the email you sent to OnlineSupport@IndianaTech.edu with a note "Please help. It's been 24 hours and I have not heard from my instructor" and the University support staff will act on your behalf to contact your course instructor.