

# Syllabus

ACC-203: Accounting for Business

## Course Description

A course in basic accounting including an emphasis on understanding how systems work, analysis of transactions, journals and ledgers, financial statements, and accounting information as a management tool.

**Credit Hours:** 3

**Prerequisite Courses:** None

**Prerequisite Skills and Knowledge:** None

## Course Outcomes

Upon successful completion of this course, you should be able to:

1. Understand and record various transactions.
2. Describe the accounting cycle (including journals and ledgers).
3. Understand and prepare the basic financial statements (including merchandising statements).
4. Understand and implement closing entries.
5. Articulate issues involving cash, cash management, and basic internal control.
6. Understand inventory accounting methods and evaluate their effect on the financial statements.
7. Understand accounts receivable entries and write-offs (allowance and direct write-off methods).
8. Describe and record asset acquisition and disposition entries, including depreciation computations.
9. Understand and record payable items, including sales taxes and notes payable.
10. Understand and record stockholder entries including the issuance of stock, treasury stock, and dividends.

## IWU Diversity Statement

IWU, in covenant with God's reconciling work and in accordance with the Biblical principles of our historic Wesleyan tradition, commits to build a community that reflects Kingdom diversity.

We will foster an intentional environment for living, teaching, and learning, which exhibits honor, respect, and dignity. Acknowledging visible or invisible differences, our community authentically values each member's earthly and eternal worth. We refute

ignorance and isolation and embrace deliberate and courageous engagement that exhibits Christ's commandment to love all humankind. (2016)

## Grading Scale

**NOTE:** In graduate level courses, a grade of C- or below will require the course to be repeated.

Grade	Quality Points Per Credit	Percentage	Score
<b>A</b>	4.0	95%–100%	950–1000
<b>A-</b>	3.7	92%–94.9%	920–949
<b>B+</b>	3.3	89%–91.9%	890–919
<b>B</b>	3.0	85%–88.9%	850–889
<b>B-</b>	2.7	82%–84.9%	820–849
<b>C+</b>	2.3	79%–81.9%	790–819
<b>C</b>	2.0	75%–78.9%	750–789
<b>C-</b>	1.7	72%–74.9%	720–749
<b>D+</b>	1.3	69%–71.9%	690–719
<b>D</b>	1.0	65%–68.9%	650–689
<b>F</b>	0.0	0%–64.9%	0–649

## Grading Policies

Your grading policy for your course is dependent on your school and program. Your grading policies can be found in the [IWU Catalog](#).

## Letter Grade Equivalencies

**NOTE:** In graduate level courses, a grade of C- or below will require the course to be repeated.

Grade	Description of Work
-------	---------------------

<b>A</b>	Clearly stands out as excellent performance. Has unusually sharp insights into material and initiates thoughtful questions. Sees many sides of an issue. Articulates well and writes logically and clearly. Integrates ideas previously learned from this and other disciplines. Anticipates next steps in progression of ideas. Example "A" work should be of such nature that it could be put on reserve for all cohort members to review and emulate. The "A" cohort member is, in fact, an example for others to follow.
<b>B</b>	Demonstrates a solid comprehension of the subject matter and always accomplishes all course requirements. Serves as an active participant and listener. Communicates orally and in writing at an acceptable level for the degree program. Work shows intuition and creativity. Example "B" work indicates good quality of performance and is given in recognition for solid work; a "B" should be considered a good grade and awarded to those who submit assignments of quality less than the exemplary work described above.
<b>C</b>	Quality and quantity of work in and out of class is average. Has marginal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at least minimally.
<b>D</b>	Quality and quantity of work is below average. Has minimal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at below acceptable levels.
<b>F</b>	Quality and quantity of work is unacceptable and does not qualify the student to progress to a more advanced level of work.

## Course Workshop Summary

Workshop	Discussion*	Assignment*	Quiz/Exam*	Total Points per Workshop
<b>Workshop One</b>	1/40	1/120	1/40	200
<b>Workshop Two</b>	1/40	1/120	1/40	200
<b>Workshop Three</b>	1/40	1/120	1/40	200

<b>Workshop Four</b>	1/40	1/120	1/40	200
<b>Workshop Five</b>	1/40	1/120	1/40	200
<b>End of Course Survey</b>	--	--	--	10 Extra Credit
<b>TOTAL</b>	<b>5/200</b>	<b>5/600</b>	<b>5/200</b>	<b>1000</b>

\* Number of Activities/Sum Point Totals

## Workshop One

Title	Due Dates	Time	Points
<b>1.1 Devotional</b>	Due by the end of the workshop.	1 hour	0
<b>1.2 Discussion: Collaboration</b>	Initial post due by the end of the fourth day of the workshop; two responses due by the end of the workshop.	6 hours	40
<b>1.3 Quiz: Reading Comprehension</b>	Due by the end of the workshop.	5 hours	40
<b>1.4 Assignment: Exercises and Problems</b>	Due by the end of the workshop.	8 hours	120
<b>Totals</b>		<b>20 hours*</b>	<b>200</b>

## Workshop 2

Title	Due Dates	Time	Points
<b>2.1 Devotional</b>	Due by the end of the workshop	1 hour	0

<b>2.2 Discussion: Collaboration</b>	Due by the end of the workshop	6 hours	40
<b>2.3 Quiz: Reading Comprehension</b>	Due by the end of the workshop	5 hours	40
<b>2.4 Assignment: Exercises and Problems</b>	Due by the end of the workshop	8 hours	120
<b>Totals</b>		<b>20 hours*</b>	<b>200</b>

## Workshop 3

Title	Due Dates	Time	Points
<b>3.1 Devotional</b>	Due by the end of the workshop.	1 hour	0
<b>3.2 Discussion: Collaboration</b>	Initial post due by the end of the fourth day of the workshop; two responses due by the end of the workshop.	6 hours	40
<b>3.3 Quiz: Reading Comprehension</b>	Due by the end of the workshop.	5 hours	40
<b>3.4 Assignment: Exercises and Problems</b>	Due by the end of the workshop.	8 hours	120
<b>Totals</b>		<b>20 hours*</b>	<b>200</b>

## Workshop 4

Title	Due Dates	Time	Points
<b>4.1 Devotional</b>	Due by the end of the workshop.	1 hour	0
<b>4.2 Discussion: Collaboration</b>	Initial post due by the end of the fourth day of the	6 hours	40

	workshop; two responses due by the end of the workshop.		
<b>4.3 Quiz: Reading Comprehension</b>	Due by the end of the workshop.	5 hours	40
<b>4.4 Assignment: Exercises and Problems</b>	Due by the end of the workshop.	8 hours	120
<b>Totals</b>		<b>20 hours*</b>	<b>200</b>

## Workshop 5

Title	Due Dates	Time	Points
<b>5.1 Devotional</b>	Due by the end of the workshop.	1 hour	0
<b>5.2 Discussion: Collaboration</b>	Initial post due by the end of the fourth day of the workshop; two responses due by the end of the workshop.	6 hours	40
<b>5.3 Quiz: Reading Comprehension</b>	Due by the end of the workshop.	5 hours	40
<b>5.4 Assignment: Exercises and Problems</b>	Due by the end of the workshop.	8 hours	120
<b>End of Course Survey</b>	Due by the end of the workshop.	--	10 Extra Credit
<b>Totals</b>		<b>20 hours*</b>	<b>200</b>

## Course Assignments

<b>TOTALS</b>	<b>100 hours*</b>	<b>1000</b>
---------------	-------------------	-------------

\* These timings are based on estimations of average times to complete each assignment. Actual assignment completion times will vary.

# Alternative Assignment Policy

Students with a documented disability may request accommodations for an alternative assignment(s) for course activities (Examples: video assignments, etc.). It is the student's responsibility to submit the form received from the Disability Services Office indicating his/her specific accommodation to the instructor prior to the start of each course.

## Expectations, Policies, and Important Student Information

School/Division	Link
DeVoe School of Business Division of Liberal Arts School of Services and Leadership	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
School of Educational Leadership	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
Wesley Seminary @ IWU	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
Nursing - Undergraduate	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
Nursing - Graduate	<a href="#">View School/Division Expectations, Policies, and Student Information</a>

Listen  
Dictionary  
Translate