

Syllabus

ACC-230: Business Taxation

Course Description

This course is an introduction to the federal tax system. This includes the basic income tax models, business entity choices, the tax practice environment, income and expense determination, property transactions, and corporate, sole proprietorship, and flow-through entities. In addition, individual and wealth transfer taxes will be overviewed.

Credit Hours: 3

Prerequisite Courses: None

Prerequisite Skills and Knowledge: None

Course Overview

This course presents the general role of taxation and its implications across all taxpaying entities before discussing the details of specific exceptions. By understanding the framework of the tax system, students will be able to consider taxation from a critical, valuable and adaptable viewpoint for both now and in their future careers.

Course Outcomes

Upon successful completion of this course you will be able to:

1. Identify various taxes and relevant tax policies.
2. Understand taxes as transaction costs of doing business and be able to apply this knowledge to income tax planning.
3. Measure taxable income from business activities.
4. Evaluate the choice of business entity relevant to the cost of taxation.
5. Apply the individual income tax formula to calculate tax liability.

Course Textbook

Jones, S. M., & Rhoades-Catanach, S. C. (2021). *Principles of taxation for business and investment planning* (24th ed.). New York, NY: McGraw-Hill/Irwin.

*Please note: This e-text is an embedded McGraw-Hill Connect resource which is accessible through the table of contents.

An optional, loose leaf copy of the course book is available at additional cost through Connect by following the “loose leaf copy” link found in MH Connect.

Course Technology

- Website: <https://www.irs.gov> (to download tax forms and research regulations)
- Website: <http://connect.mcgraw-hill.com>

Grading Scale

Grade	Quality Points Per Credit	Percentage	Score
A	4.0	95%–100%	950–1000
A-	3.7	92%–94.9%	920–949
B+	3.3	89%–91.9%	890–919
B	3.0	85%–88.9%	850–889
B-	2.7	82%–84.9%	820–849
C+	2.3	79%–81.9%	790–819
C	2.0	75%–78.9%	750–789
C-	1.7	72%–74.9%	720–749
D+	1.3	69%–71.9%	690–719
D	1.0	65%–68.9%	650–689
F	0.0	0%–64.9%	0–649

Grading Policies

Your grading policy for your course is dependent on your school and program. Your grading policies can be found in the IWU Catalog <http://www.indwes.edu/catalog/2307.htm>.

Letter Grade Equivalencies

Grade	Description of Work
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A	Clearly stands out as excellent performance. Has unusually sharp insights into material and initiates thoughtful questions. Sees many sides of an issue. Articulates well and writes logically and clearly. Integrates ideas previously learned from this and other disciplines. Anticipates next steps in progression of ideas. Example "A" work should be of such nature that it could be put on reserve for all cohort members to review and emulate. The "A" cohort member is, in fact, an example for others to follow.
B	Demonstrates a solid comprehension of the subject matter and always accomplishes all course requirements. Serves as an active participant and listener. Communicates orally and in writing at an acceptable level for the degree program. Work shows intuition and creativity. Example "B" work indicates good quality of performance and is given in recognition for solid work; a "B" should be considered a good grade and awarded to those who submit assignments of quality less than the exemplary work described above.
C	Quality and quantity of work in and out of class is average. Has marginal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at least minimally.
D	Quality and quantity of work is below average. Has minimal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at below acceptable levels.
F	Quality and quantity of work is unacceptable and does not qualify the student to progress to a more advanced level of work.

Course Workshop Summary

Workshop	Discussions	Student Engagement and Assignment	Quiz	Total Points per Workshop
Workshop One	25	115	50	190
Workshop Two	25	115	50	190
Workshop Three	25	115	50	190

Workshop Four	25	115	50	190
Workshop Five	25	115	100	240
Total	125	575	300	1000

* Number of Activities/Sum Point Totals

Course Assignments

Workshop One Outline

Title	Due Dates	Time	Points
1.1 Discussion: Devotional	Initial post due by the end of the fourth day of the workshop	1 hour	0
1.2 Exercise: Connect Access	Due by the end of the first day of the workshop	0	0
1.3 Reading	Due by the end of the first day of the workshop	4 hours	0
1.4 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop	2 hours	20
1.5 Discussion: Collaboration Forum	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop	1 hour	5
1.6 Assignment: Student Engagement	Due by the end of the workshop	2 hours	25
1.7 Connect Assignment: Application and Issue Recognition Problems	Due by the end of the workshop	6 hours	90

Title	Due Dates	Time	Points
1.8 Quiz: Workshop One	Due by the end of the workshop	2 hours	50
Totals		18 hours*	190

Workshop Two Outline

Title	Due Dates	Time	Points
2.1 Discussion: Devotional	Initial post due by the end of the fourth day of the workshop	1 hour	0
2.2 Reading	Due by the end of the first day of the workshop	4 hours	0
2.3 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop	2 hours	20
2.4 Discussion: Collaboration Forum	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop	1 hour	5
2.5 Assignment: Student Engagement	Due by the end of the workshop	2 hours	25
2.6 Connect Assignment: Application and Issue Recognition Problems	Due by the end of the workshop	6 hours	90
2.7 Quiz: Workshop Two	Due by the end of the workshop	2 hours	50
Totals		18 hours*	190

Workshop Three Outline

Title	Due Dates	Time	Points
3.1 Discussion: Devotional	Initial post due by the end of the fourth day of the workshop	1 hour	0
3.2 Reading	Due by the end of the first day of the workshop	4 hours	0
3.3 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop	2 hours	20
3.4 Discussion: Collaboration Forum	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop	1 hour	5
3.5 Assignment: Student Engagement	Due by the end of the workshop	2 hours	25
3.6 Connect Assignment: Application and Issue Recognition Problems	Due by the end of the workshop	6 hours	90
3.7 Quiz: Workshop Three	Due by the end of the workshop	2 hours	50
Totals		18 hours*	190

Workshop Four Outline

Title	Due Dates	Time	Points
4.1 Discussion: Devotional	Initial post due by the end of the fourth day of the workshop	1 hour	0
4.2 Reading	Due by the end of the first day of the workshop	4 hours	0

Title	Due Dates	Time	Points
4.3 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop	2 hours	20
4.4 Discussion: Collaboration Forum	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop	1 hour	5
4.5 Assignment: Student Engagement	Due by the end of the workshop	2 hours	25
4.6 Connect Assignment: Application and Issue Recognition Problems	Due by the end of the workshop	6 hours	90
4.7 Quiz: Workshop Four	Due by the end of the workshop	2 hours	50
Totals		18 hours*	190

Workshop Five Outline

Title	Due Dates	Time	Points
5.1 Discussion: Devotional	Initial post due by the end of the fourth day of the workshop	1 hour	0
5.2 Reading	Due by the end of the first day of the workshop	4 hours	0
5.3 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop	2 hours	20

Title	Due Dates	Time	Points
5.4 Discussion: Collaboration Forum	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop	1 hour	5
5.5 Assignment: Student Engagement	Due by the end of the workshop	2 hours	25
5.6 Connect Assignment: Application and Issue Recognition Problems	Due by the end of the workshop	6 hours	90
5.7 Quiz: Workshop Five	Due by the end of the workshop	2 hours	50
5.8 Quiz: Program Outbound Exam	Due by the end of the workshop	1 hour	50
End of Course Survey	Due by the end of the workshop	0	10 Extra Credit
Totals		19 hours*	240

* These timings are based on estimations of average times to complete each assignment. Actual assignment completion times will vary.

Course Development Resources

Cruz, A., Deschamps, M., Niswander, F., Prendergast, D., Schisler, D., & Trone, J.

(2015). *Fundamentals of taxation 2014* (6th ed.). New York, NY: McGraw Hill/Irwin.

Hoffman, H. H., Maloney, D. M., Raabe, W. A., & Young J. C. (2016). *South-Western federal taxation 2015: Comprehensive*, 38. Mason, OH: South-Western.

Whittenburg, G.E., & Altus-Buller, M. (2014). *Income tax fundamentals 2014*. Mason, OH: South-Western/Cengage.

Expectations, Policies, and Important Student Information

School/Division	Link
DeVoe School of Business Division of Liberal Arts School of Services and Leadership	View School/Division Expectations, Policies, and Student Information
School of Educational Leadership	View School/Division Expectations, Policies, and Student Information
Wesley Seminary @ IWU	View School/Division Expectations, Policies, and Student Information
Nursing - Undergraduate	View School/Division Expectations, Policies, and Student Information
Nursing - Graduate	View School/Division Expectations, Policies, and Student Information

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