

Syllabus

ACC-371: Federal Income Taxation I

Concept map Diagram-See Outline after image

[Concept Map Diagram RTF Format](#)

[Concept Map Diagram PDF Format](#)

Course Description

This course is a comprehensive study of the federal income tax structure as related to individual taxpayers.

Credit Hours: 3

Prerequisite Courses: ACC-202

Prerequisite Skills and Knowledge: Students should have a basic understanding of using technological resources, such as Microsoft Word, to complete assignments and Internet Explorer or a related web browser to find information on the internet.

Course Outcomes

Upon successful completion of this course, you should be able to:

1. Explain the federal income tax structure and apply the components of the federal income tax formula.
2. Explain gross income concepts and adjustments to adjusted gross income (AGI).
3. Determine itemized deductions and self-employed business income.
4. Calculate capital gains and losses for an individual taxpayer.
5. Calculate rental, royalty and other passive income items.
6. Complete individual income tax returns of increasing complexity.
7. Identify Biblical principles that relate to taxes.

Course Textbook

Cruz, A., Deschamps, M., Niswander, F., Prendergast, & D., Schisler, (2020). *Fundamentals of taxation 2020* (13e). New York, NY: McGraw Hill/Irwin.
Textbook Website: Go to the Connect course library tab and click on student resources.

Please note that the textbook is an Ebook found in CONNECT.

Course Technology

- Software: [Adobe Acrobat/PDF Reader](#)
- Website: Connect
- Website: www.irs.gov

IWU Diversity Statement

IWU, in covenant with God's reconciling work and in accordance with the Biblical principles of our historic Wesleyan tradition, commits to build a community that reflects Kingdom diversity.

We will foster an intentional environment for living, teaching, and learning, which exhibits honor, respect, and dignity. Acknowledging visible or invisible differences, our community authentically values each member's earthly and eternal worth. We refute ignorance and isolation and embrace deliberate and courageous engagement that exhibits Christ's commandment to love all humankind. (2016)

Grading Scale

NOTE: In graduate level courses, a grade of C- or below will require the course to be repeated.

Grade	Quality Points Per Credit	Percentage	Score
A	4.0	95%–100%	950–1000
A-	3.7	92%–94.9%	920–949
B+	3.3	89%–91.9%	890–919
B	3.0	85%–88.9%	850–889
B-	2.7	82%–84.9%	820–849
C+	2.3	79%–81.9%	790–819
C	2.0	75%–78.9%	750–789
C-	1.7	72%–74.9%	720–749
D+	1.3	69%–71.9%	690–719
D	1.0	65%–68.9%	650–689
F	0.0	0%–64.9%	0–649

Grading Policies

Your grading policy for your course is dependent on your school and program. Your grading policies can be found in the [IWU Catalog](#).

Letter Grade Equivalencies

NOTE: In graduate level courses, a grade of C- or below will require the course to be repeated.

Grade	Description of Work
A	Clearly stands out as excellent performance. Has unusually sharp insights into material and initiates thoughtful questions. Sees many sides of an issue. Articulates well and writes logically and clearly. Integrates ideas previously learned from this and other disciplines. Anticipates next steps in progression of ideas. Example "A" work should be of such nature that it could be put on reserve for all cohort members to review and emulate. The "A" cohort member is, in fact, an example for others to follow.
B	Demonstrates a solid comprehension of the subject matter and always accomplishes all course requirements. Serves as an active participant and listener. Communicates orally and in writing at an acceptable level for the degree program. Work shows intuition and creativity. Example "B" work indicates good quality of performance and is given in recognition for solid work; a "B" should be considered a good grade and awarded to those who submit assignments of quality less than the exemplary work described above.
C	Quality and quantity of work in and out of class is average. Has marginal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at least minimally.
D	Quality and quantity of work is below average. Has minimal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at below acceptable levels.
F	Quality and quantity of work is unacceptable and does not qualify the student to progress to a more advanced level of work.

Course Workshop Summary

Workshop	Discussion*	Assignment*	Quiz/Exam*	Total Points per Workshop
----------	-------------	-------------	------------	---------------------------

Workshop One	3/30	2/100	1/40	170
Workshop Two	3/30	2/100	1/40	170
Workshop Three	3/30	2/95	1/40	165
Workshop Four	3/30	2/95	1/40	165
Workshop Five	3/30	2/95	1/40	165
Workshop Six	3/30	2/95	1/40	165
End of Course Survey	--	--	--	10 Extra Credit
TOTAL	18/180	12/580	6/240	1000

* Number of Activities/Sum Point Totals

WORKSHOP ONE

Title	Due Dates	Time	Points
1.1 Discussion: Devotional	Post your initial response by the end of the fourth day of the workshop and one response by the end of the workshop.	30 minutes	10
1.2 Exercise: Register for Connect	No later than Day One of the workshop.	15 minutes	0
1.3 Discussion: Read, Study, and Collaborate	Post your initial response by the end of the fourth day of the workshop. Responses to your classmates' posts are encouraged but not required.	4.5 hours	5

1.4 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	30 minutes	15
1.5 Connect: Application Problems	Due by the end of the workshop.	5.5 hours	60
1.6 Connect: Tax Returns	Due by the end of the workshop.	3.5 hours	40
1.7 Connect: Workshop One Quiz	Due by the end of the workshop.	2 hours	40
Totals		16.75 hours*	170

WORKSHOP TWO

Title	Due Dates	Time	Points
2.1 Discussion: Devotional	Post your initial response by the end of the fourth day of the workshop and one response by the end of the workshop.	30 minutes	10
2.2 Discussion: Read, Study, and Collaborate	Post your initial response by the end of the fourth day of the workshop. Responses to your classmates' posts are encouraged but not required.	4.5 hours	5
2.3 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	30 minutes	15
2.4 Connect: Application Problems	Due by the end of the workshop.	5.5 hours	60

2.5 Connect: Tax Returns	Due by the end of the workshop.	3.5 hours	40
2.6 Connect: Workshop Two Quiz	Due by the end of the workshop.	2 hours	40
Totals		16.5 hours*	170

WORKSHOP THREE

Title	Due Dates	Time	Points
3.1 Discussion: Devotional	Post your initial response by the end of the fourth day of the workshop and one response by the end of the workshop.	30 minutes	10
3.2 Discussion: Read, Study, and Collaborate	Post your initial response by the end of the fourth day of the workshop. Responses to your classmates' posts are encouraged but not required.	4.5 hours	5
3.3 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	30 minutes	15
3.4 Connect: Application Problems	Due by the end of the workshop.	5.5 hours	55
3.5 Connect: Tax Returns	Due by the end of the workshop.	3.5 hours	40
3.6 Connect: Workshop Three Quiz	Due by the end of the workshop.	2 hours	40
Totals		16.5 hours*	165

WORKSHOP FOUR

Title	Due Dates	Time	Points
4.1 Discussion: Devotional	Post your initial response by the end of the fourth day of the workshop and one response by the end of the workshop.	30 minutes	10
4.2 Discussion: Read, Study, and Collaborate	Post your initial response by the end of the fourth day of the workshop. Responses to your classmates' posts are encouraged but not required.	4.5 hours	5
4.3 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	30 minutes	15
4.4 Connect: Application Problems	Due by the end of the workshop.	5.5 hours	55
4.5 Connect: Tax Returns	Due by the end of the workshop.	3.5 hours	40
4.6 Connect: Workshop Four Quiz	Due by the end of the workshop.	2 hours	40
Totals		16.5 hours*	165

WORKSHOP FIVE

Title	Due Dates	Time	Points
5.1 Discussion: Devotional	Post your initial response by the end of the fourth day of the workshop and one response by the end of the workshop.	30 minutes	10

5.2 Discussion: Read, Study, and Collaborate	Post your initial response by the end of the fourth day of the workshop. Responses to your classmates' posts are encouraged but not required.	4.5 hours	5
5.3 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	30 minutes	15
5.4 Connect: Application Problems	Due by the end of the workshop.	5.5 hours	55
5.5 Connect: Tax Returns	Due by the end of the workshop.	3.5 hours	40
5.6 Connect: Workshop Five Quiz	Due by the end of the workshop.	2 hours	40
Totals		16.5 hours*	165

WORKSHOP SIX

Title	Due Dates	Time	Points
6.1 Discussion: Devotional	Post your initial response by the end of the fourth day of the workshop and one response by the end of the workshop.	30 minutes	10
6.2 Discussion: Read, Study, and Collaborate	Post your initial response by the end of the fourth day of the workshop. Responses to your classmates' posts are encouraged but not required.	4.5 hours	5
6.3 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	30 minutes	15

6.4 Connect: Application Problems	Due by the end of the workshop.	5.5 hours	55
6.5 Connect: Tax Returns	Due by the end of the workshop.	3.5 hours	40
6.6 Connect: Workshop Six Quiz	Due by the end of the workshop.	2 hours	40
End of Course Survey	Due by the end of the workshop.	--	10 Extra Credit
Totals		16.5 hours*	165

Course Assignments

TOTALS	99.25 hours*	1000
---------------	---------------------	-------------

* These timings are based on estimations of average times to complete each assignment. Actual assignment completion times will vary.

Course Development Resources

Alternative Assignment Policy

Students with a documented disability may request accommodations for an alternative assignment(s) for course activities (Examples: video assignments, etc.). It is the student's responsibility to submit the form received from the Disability Services Office indicating his/her specific accommodation to the instructor prior to the start of each course.

Expectations, Policies, and Important Student Information

School/Division	Link
DeVoe School of Business Division of Liberal Arts	View School/Division Expectations, Policies, and Student Information

School/Division	Link
School of Services and Leadership	
School of Educational Leadership	View School/Division Expectations, Policies, and Student Information
Wesley Seminary @ IWU	View School/Division Expectations, Policies, and Student Information
Nursing - Undergraduate	View School/Division Expectations, Policies, and Student Information
Nursing - Graduate	View School/Division Expectations, Policies, and Student Information

Listen
 Dictionary
 Translate