

# Syllabus

ACCT-517: Corporate Taxation

## Course Description

Students in this course will evaluate the tax implications and create tax returns for corporations doing business in different legal structures, calculate and assess proper employer withholding taxes and file appropriate returns, and evaluate the impact of depreciation, cost recovery, amortization and depletion on tax liability for single, multi-state corporations, and international corporations. Students will evaluate estate and trust tax liability, determine the liabilities on taxable federal gifts, and assess the tax impact of partial or complete liquidation and disposal of assets. A biblical worldview will be integrated throughout the entire course.

Credit Hours: 3

Prerequisite Courses: ACCT-515

Prerequisite Skills and Knowledge:

- Financial accounting (recommended)
- Analytical/problem solving skills
- Proficiency with tax preparation software

## Course Outcomes

**Upon successful completion of this course, you will be able to:**

1. Create tax returns for organizations doing business in different legal structures: Sub Chapter C and S-Corporations; partnerships; and estate and trusts.
2. Evaluate estate and trust tax liability.
3. Assess the tax impact of partial or complete liquidation and disposal of assets.
4. Assess taxation liability for multistate and multinational corporations.
5. Integrate a biblical worldview into all aspects of tax reporting and decision making.

## Course Textbook

Spilker, B. C., Ayers, B. C., Barrick, J., Outslay, E., Weaver, C. D., Barrick, J. A., . . .

Worsham, R. G. (2019). *McGraw-Hill's taxation of individuals and business entities* (10th ed.). New York, NY: McGraw-Hill Education.

\*Please note: This e-text is an embedded McGraw-Hill Connect resource that is accessible through the table of contents.

An optional, loose leaf copy of the course book is available at additional cost through Connect by following the “loose leaf copy” link found in McGraw-Hill Connect.

## Grading Scale

Grade	Quality Points Per Credit	Percentage	Score
<b>A</b>	4.0	95%–100%	950–1000
<b>A-</b>	3.7	92%–94.9%	920–949
<b>B+</b>	3.3	89%–91.9%	890–919
<b>B</b>	3.0	85%–88.9%	850–889
<b>B-</b>	2.7	82%–84.9%	820–849
<b>C+</b>	2.3	79%–81.9%	790–819
<b>C</b>	2.0	75%–78.9%	750–789
<b>C-</b>	1.7	72%–74.9%	720–749
<b>D+</b>	1.3	69%–71.9%	690–719
<b>D</b>	1.0	65%–68.9%	650–689
<b>F</b>	0.0	0%–64.9%	0–649

## Grading Policies

Your grading policy for your course is dependent on your school and program. Your grading policies can be found in the IWU Catalog.

## Letter Grade Equivalencies

Grade	Description of Work
<b>A</b>	Clearly stands out as excellent performance. Has unusually sharp insights into material and initiates thoughtful questions. Sees many sides of an issue. Articulates well and writes logically and clearly. Integrates ideas previously learned from this and other disciplines. Anticipates next steps in progression of ideas. Example "A" work should be of such nature that it could be put on reserve for all cohort members to review and emulate. The "A" cohort member is, in fact, an example for others to follow.
<b>B</b>	Demonstrates a solid comprehension of the subject matter and always accomplishes all course requirements. Serves as an active participant and listener. Communicates orally and in writing at an acceptable level for the degree program. Work shows intuition and creativity. Example "B" work indicates good quality of performance and is given in recognition for solid work; a "B" should be considered a good grade and awarded to those who submit assignments of a quality less than the exemplary work described above.
<b>C</b>	Quality and quantity of work in and out of class is average. Has marginal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at least minimally.
<b>D</b>	Quality and quantity of work is below average. Has minimal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at below acceptable levels.
<b>F</b>	Quality and quantity of work is unacceptable and does not qualify the student to progress to a more advanced level of work.

## Course Summary

Workshop	Discussion*	Connect*	Assignment*	Total Points
<b>Workshop One</b>	1/40	1/70	1/20	130
<b>Workshop Two</b>	1/40	1/70	1/80	190

<b>Workshop Three</b>	1/40	1/70	1/80	190
<b>Workshop Four</b>	1/40	1/70	1/80	190
<b>Workshop Five</b>	1/40	1/70	1/80	190
<b>Workshop Six</b>	1/40	1/70	-	110
<b>Course Totals</b>	<b>6/240</b>	<b>6/420</b>	<b>5/340</b>	<b>1,000</b>

\* Number of Activities/Sum Point Totals

## Workshop One Outline

Title	Due Dates	Time	Points
<b>1.1 Devotional</b>	Due by the end of the first day of the workshop.	30 minutes	0
<b>1.2 Discussion: Concepts Dialogue</b>	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	4 hours	40
<b>1.3 Assignment: Checkpoint Research Introduction</b>	Due by the end of the workshop.	4 hours	20
<b>1.4 Exercise: Register for Connect</b>	Due by the end of the workshop.	15 minutes	0
<b>1.5 Assignment: Connect Problems</b>	Due by the end of the workshop.	8 hours	70
<b>Totals</b>		<b>16.75 hours*</b>	<b>130</b>

## Workshop Two Outline

Title	Due Dates	Time	Points
<b>2.1 Devotional</b>	Due by the end of the first day of the workshop.	30 minutes	0
<b>2.2 Discussion: Concepts Dialogue</b>	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	4 hours	40
<b>2.3 Assignment: Checkpoint Research</b>	Due by the end of the workshop.	4 hours	80
<b>2.4 Assignment: Connect Problems</b>	Due by the end of the workshop.	8 hours	70
<b>Totals</b>		<b>16.5 hours*</b>	<b>190</b>

## Workshop Three Outline

Title	Due Dates	Time	Points
<b>3.1 Devotional</b>	Due by the end of the first day of the workshop.	30 minutes	0
<b>3.2 Discussion: Concepts Dialogue</b>	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	4 hours	40
<b>3.3 Assignment: Checkpoint Research</b>	Due by the end of the workshop.	4 hours	80
<b>3.4 Assignment: Connect Problems</b>	Due by the end of the workshop.	8 hours	70
<b>Totals</b>		<b>16.5 hours*</b>	<b>190</b>

## Workshop Four Outline

Title	Due Dates	Time	Points
<b>4.1 Devotional</b>	Due by the end of the first day of the workshop.	30 minutes	0
<b>4.2 Discussion: Concepts Dialogue</b>	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	4 hours	40
<b>4.3 Assignment: Partnerships Tax Return Preparation</b>	Due by the end of the workshop.	6 hours	80
<b>4.4 Assignment: Connect Problems</b>	Due by the end of the workshop.	8 hours	70
<b>Totals</b>		<b>18.5 hours*</b>	<b>190</b>

## Workshop Five Outline

Title	Due Dates	Time	Points
<b>5.1 Devotional</b>	Due by the end of the first day of the workshop.	30 minutes	0
<b>5.2 Discussion: Concepts Dialogue</b>	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	4 hours	40
<b>5.3 Assignment: Corporation Tax Return Preparation</b>	Due by the end of the workshop.	6 hours	80
<b>5.4 Assignment: Connect Problems</b>	Due by the end of the workshop.	8 hours	70
<b>Totals</b>		<b>18.5 hours*</b>	<b>190</b>

## Workshop Six Outline

Title	Due Dates	Time	Points
<b>6.1 Devotional</b>	Due by the end of the first day of the workshop.	<b>30 minutes</b>	0
<b>6.2 Discussion: Concepts Dialogue</b>	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	<b>4 hours</b>	40
<b>6.3 Assignment: Connect Problems</b>	Due by the end of the workshop.	<b>8 hours</b>	70
<b>6.4 End of Course Survey</b>	Due by the end of the workshop.	<b>30 minutes</b>	10 Extra Credit
<b>Totals</b>		<b>13 hours*</b>	<b>110</b>
<b>Course Totals</b>		<b>99.75 hours*</b>	<b>1,000</b>

\*These timings are based on estimations of average times to complete each assignment. Actual assignment completion times will vary.

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## Expectations, Policies, and Important Student Information

School/Division	Link
DeVoe School of Business	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
Division of Liberal Arts	
School of Services and Leadership	
School of Educational Leadership	<a href="#">View School/Division Expectations, Policies, and Student Information</a>

<b>School/Division</b>	<b>Link</b>
Wesley Seminary @ IWU	<a href="#"><u>View School/Division Expectations, Policies, and Student Information</u></a>
Nursing - Undergraduate	<a href="#"><u>View School/Division Expectations, Policies, and Student Information</u></a>
Nursing - Graduate	<a href="#"><u>View School/Division Expectations, Policies, and Student Information</u></a>

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