

# Syllabus

## ACCT-520: Advanced Managerial Accounting

### Course Description

Students in this course study the theory and application of managerial accounting by creating product costing strategies that optimize organizational performance, support internal investment decisions using capital budgeting techniques, and create sourcing and transfer pricing policies using a variety of incremental costing and cost-volume-profit tools. Students will integrate costing activities with operating and cash budgets that support organizational goals and evaluate organizational performance using balanced scorecard and other holistic methods. Biblical and ethical principles will be integrated throughout the course.

**Credit Hours:** 3

**Prerequisite Courses:** None

**Prerequisite Skills and Knowledge:**

- Financial Accounting (recommended)
- Analytical/problem solving skills

### Course Outcomes

**Upon completion of this course, you should be able to:**

1. Create product costing strategies that optimize organizational performance.
2. Support internal investment decisions using capital budgeting techniques.
3. Create sourcing and transfer pricing policies using a variety of incremental costing and cost-volume-profit tools.
4. Integrate costing activities with operating and cash budgets that support organizational goals.
5. Evaluate organizational performance using balanced scorecard and other holistic methods.
6. Integrate biblical and ethical principles into accounting processes and reports.

### Course Textbook

Hilton, R. W., & Platt, D. E. (2017). *Managerial accounting: Creating value in a dynamic business environment* (11th ed.). New York, NY: McGraw-Hill.

\*Please note: This e-text is an embedded McGraw-Hill Connect resource which is accessible through the table of contents.

An optional, loose leaf copy of the course book is available at additional cost through Connect by following the “loose leaf copy” link found in MH Connect.

## Course Resources

McGraw-Hill Connect

## Grading Scale

Grade	Quality Points Per Credit	Percentage	Score
<b>A</b>	4.0	95%–100%	950–1000
<b>A-</b>	3.7	92%–94.9%	920–949
<b>B+</b>	3.3	89%–91.9%	890–919
<b>B</b>	3.0	85%–88.9%	850–889
<b>B-</b>	2.7	82%–84.9%	820–849
<b>C+</b>	2.3	79%–81.9%	790–819
<b>C</b>	2.0	75%–78.9%	750–789
<b>C-</b>	1.7	72%–74.9%	720–749
<b>D+</b>	1.3	69%–71.9%	690–719
<b>D</b>	1.0	65%–68.9%	650–689
<b>F</b>	0.0	0%–64.9%	0–649

## Grading Policies

Your grading policy for your course is dependent on your school and program. Your grading policies can be found in the [IWU Catalog](#).

## Letter Grade Equivalencies

Grade	Description of Work
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<b>A</b>	Clearly stands out as excellent performance. Has unusually sharp insights into material and initiates thoughtful questions. Sees many sides of an issue. Articulates well and writes logically and clearly. Integrates ideas previously learned from this and other disciplines. Anticipates next steps in progression of ideas. Example "A" work should be of such nature that it could be put on reserve for all cohort members to review and emulate. The "A" cohort member is, in fact, an example for others to follow.
<b>B</b>	Demonstrates a solid comprehension of the subject matter and always accomplishes all course requirements. Serves as an active participant and listener. Communicates orally and in writing at an acceptable level for the degree program. Work shows intuition and creativity. Example "B" work indicates good quality of performance and is given in recognition for solid work; a "B" should be considered a good grade and awarded to those who submit assignments of quality less than the exemplary work described above.
<b>C</b>	Quality and quantity of work in and out of class is average. Has marginal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at least minimally.
<b>D</b>	Quality and quantity of work is below average. Has minimal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at below acceptable levels.
<b>F</b>	Quality and quantity of work is unacceptable and does not qualify the student to progress to a more advanced level of work.

## Course Workshop Summary

Workshop	Discussion*	Assignment*	Quiz*	Total Points per Workshop
<b>Workshop One</b>	1/40	1/50	1/70	160
<b>Workshop Two</b>	1/40	2/130	-	170
<b>Workshop Three</b>	1/40	1/50	1/70	160

<b>Workshop Four</b>	1/40	2/130	-	170
<b>Workshop Five</b>	1/40	1/50	1/70	160
<b>Workshop Six</b>	1/40	2/140	-	180
<b>End of Course Survey</b>	-	-	-	10 Extra Credit
<b>TOTAL</b>	<b>6/240</b>	<b>9/550</b>	<b>3/210</b>	<b>1000</b>

\* Number of Activities/Sum Point Totals

## Course Assignments

### Workshop One Outline

<b>Title</b>	<b>Due Dates</b>	<b>Time</b>	<b>Points</b>
<b>1.0 Exercise: McGraw-Hill Connect Registration</b>	Due by the end of the workshop	NA	0
<b>1.1 Devotional</b>	Due by the end of the first day of the workshop	30 minutes	0
<b>1.2 Discussion: Conceptual Interview</b>	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	6 hours	40
<b>1.3 Connect: CPA/CMA Adaptive Review</b>	Due by the end of the workshop	6 hours	50
<b>1.4 Connect: Workshop One Quiz</b>	Due by the end of the workshop	4 hours	70
<b>Totals</b>		<b>16.5 hours*</b>	<b>160</b>

## Workshop Two Outline

Title	Due Dates	Time	Points
<b>2.1 Devotional</b>	Due by the end of the first day of the workshop.	30 minutes	0
<b>2.2 Discussion: Conceptual Overview</b>	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	6 hours	40
<b>2.3 Connect: CPA/CMA Adaptive Review</b>	Due by the end of the workshop	6 hours	50
<b>2.4 Assignment &amp; Connect: Case Study</b>	Due by the end of the workshop	6 hours	80
<b>Totals</b>		<b>18.5 hours*</b>	<b>170</b>

## Workshop Three Outline

Title	Due Dates	Time	Points
<b>3.1 Devotional</b>	Due by the end of the first day of the workshop.	30 minutes	0
<b>3.2 Discussion: Conceptual Overview</b>	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	6 hours	40
<b>3.3 Connect: CPA/CMA Adaptive Review</b>	Due by the end of the workshop	6 hours	50
<b>3.4 Connect: Workshops Two and Three Quiz</b>	Due by the end of the workshop	4 hours	70
<b>Totals</b>		<b>16.5 hours*</b>	<b>160</b>

## Workshop Four Outline

Title	Due Dates	Time	Points
<b>4.1 Devotional</b>	Due by the end of the first day of the workshop.	30 minutes	0
<b>4.2 Discussion: Conceptual Overview</b>	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	6 hours	40
<b>4.3 Connect: CPA/CMA Adaptive Review</b>	Due by the end of the workshop	6 hours	50
<b>4.4 Assignment &amp; Connect: Case Study</b>	Due by the end of the workshop	6 hours	80
<b>Totals</b>		<b>18.5 hours*</b>	<b>170</b>

## Workshop Five Outline

Title	Due Dates	Time	Points
<b>5.1 Devotional</b>	Due by the end of the first day of the workshop	30 minutes	0
<b>5.2 Discussion: Conceptual Overview</b>	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	6 hours	40
<b>5.3 Connect: CPA/CMA Adaptive Review</b>	Due by the end of the workshop	6 hours	50
<b>5.4 Connect: Workshops Four and Five Quiz</b>	Due by the end of the workshop	4 hours	70
<b>Totals</b>		<b>16.5 hours*</b>	<b>160</b>

## Workshop Six Outline

Title	Due Dates	Time	Points
<b>6.1 Devotional</b>	Due by the end of the first day of the workshop	30 minutes	0
<b>6.2 Discussion: Conceptual Overview</b>	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	6 hours	40
<b>6.3 Connect: CPA/CMA Adaptive Review</b>	Due by the end of the workshop	6 hours	50
<b>6.4 Assignment &amp; Connect: Case Study</b>	Due by the end of the workshop	6 hours	90
<b>End of Course Survey</b>	Due by the end of the workshop	-	10 extra credit
<b>Totals</b>		<b>18.5 hours*</b>	<b>180</b>

\* These timings are based on estimations of average times to complete each assignment. Actual assignment completion times will vary.

## Expectations, Policies, and Important Student Information

School/Division	Link
DeVoe School of Business Division of Liberal Arts School of Services and Leadership	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
School of Educational Leadership	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
Wesley Seminary @ IWU	<a href="#">View School/Division Expectations, Policies, and Student Information</a>

<b>School/Division</b>	<b>Link</b>
Nursing - Undergraduate	<a href="#"><u>View School/Division Expectations, Policies, and Student Information</u></a>
Nursing - Graduate	<a href="#"><u>View School/Division Expectations, Policies, and Student Information</u></a>

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