

# Syllabus

## BUS-150: Personal Finance

### Course Description

This course focuses on applying biblical principles to financial decision making through the vehicle of a personal financial plan. Students will assess their existing financial status, determine life goals, and develop a biblically-based plan for spending, investment, and risk management.

**Credit Hours:** 3

**Prerequisite Courses:** None

**Prerequisite Skills and Knowledge:** None

### Course Outcomes

Upon successful completion of this course, you should be able to:

1. Describe the biblical principles relevant to personal financial decision making.
2. Analyze existing financial situations.
3. Evaluate possible financial solutions in light of desired life goals.
4. Understand basic personal finance principles related to spending, savings, debt management, and taxes.
5. Develop a biblically-based plan for spending, investment, and risk management.

***Note: This course utilizes Online Educational Resources that are displayed in Student Resources within each workshop (or module).***

### Course Technology

- Microsoft Office - Word and Excel

### IWU Diversity Statement

IWU, in covenant with God's reconciling work and in accordance with the Biblical principles of our historic Wesleyan tradition, commits to build a community that reflects Kingdom diversity.

We will foster an intentional environment for living, teaching, and learning, which exhibits honor, respect, and dignity. Acknowledging visible or invisible differences, our community authentically values each member's earthly and eternal worth. We refute ignorance and isolation and embrace deliberate and courageous engagement that exhibits Christ's commandment to love all humankind. (2016)

# Grading Scale

**NOTE:** In graduate level courses, a grade of C- or below will require the course to be repeated.

Grade	Quality Points Per Credit	Percentage	Score
<b>A</b>	4.0	95%–100%	950–1000
<b>A-</b>	3.7	92%–94.9%	920–949
<b>B+</b>	3.3	89%–91.9%	890–919
<b>B</b>	3.0	85%–88.9%	850–889
<b>B-</b>	2.7	82%–84.9%	820–849
<b>C+</b>	2.3	79%–81.9%	790–819
<b>C</b>	2.0	75%–78.9%	750–789
<b>C-</b>	1.7	72%–74.9%	720–749
<b>D+</b>	1.3	69%–71.9%	690–719
<b>D</b>	1.0	65%–68.9%	650–689
<b>F</b>	0.0	0%–64.9%	0–649

## Grading Policies

Your grading policy for your course is dependent on your school and program. Your grading policies can be found in the [IWU Catalog](#).

## Letter Grade Equivalencies

**NOTE:** In graduate level courses, a grade of C- or below will require the course to be repeated.

Grade	Description of Work
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<b>A</b>	Clearly stands out as excellent performance. Has unusually sharp insights into material and initiates thoughtful questions. Sees many sides of an issue. Articulates well and writes logically and clearly. Integrates ideas previously learned from this and other disciplines. Anticipates next steps in progression of ideas. Example "A" work should be of such nature that it could be put on reserve for all cohort members to review and emulate. The "A" cohort member is, in fact, an example for others to follow.
<b>B</b>	Demonstrates a solid comprehension of the subject matter and always accomplishes all course requirements. Serves as an active participant and listener. Communicates orally and in writing at an acceptable level for the degree program. Work shows intuition and creativity. Example "B" work indicates good quality of performance and is given in recognition for solid work; a "B" should be considered a good grade and awarded to those who submit assignments of quality less than the exemplary work described above.
<b>C</b>	Quality and quantity of work in and out of class is average. Has marginal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at least minimally.
<b>D</b>	Quality and quantity of work is below average. Has minimal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at below acceptable levels.
<b>F</b>	Quality and quantity of work is unacceptable and does not qualify the student to progress to a more advanced level of work.

## Course Workshop Summary

Workshop	Devotion *	Discussion *	Dropbox *	Quiz/Exam *	Total Points per Workshop
<b>Workshop One</b>	1/10	1/40	2/110	1/30	190
<b>Workshop Two</b>	1/10	1/40	2/110	2/50	210

<b>Workshop Three</b>	1/10	1/40	2/130	1/30	210
<b>Workshop Four</b>	1/10	1/40	2/110	1/30	190
<b>Workshop Five</b>	1/10	1/40	2/120	1/30	200
<b>End of Course Survey</b>	-	-	-	-	10 Extra Credit
<b>TOTAL</b>	<b>5/50</b>	<b>5/200</b>	<b>10/580</b>	<b>6/170</b>	<b>1000</b>

\* Number of Activities/Sum Point Totals

## Workshop One Outline

Title	Due Dates	Time	Points
<b>1.1 Assignment: A Different Lifestyle</b>	Due by the end of the fourth day of the workshop	1 hour	10
<b>1.2 Discussion: Stewardship</b>	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	4 hours	40
<b>1.3 Assignment: Contentment</b>	Due by the end of the workshop	5 hours	50
<b>1.4 Quiz: Workshop One Quiz</b>	Due by the end of the workshop	2 hours	30
<b>1.5 Assignment: Case Study</b>	Due by the end of the workshop	6 hours	60
<b>Totals</b>		<b>18 hours*</b>	<b>100</b>

\* These times are only estimates. Actual assignment completion times will vary.

## Workshop Two Outline

Title	Due Dates	Time	Points
<b>2.1 Assignment: How Much is Enough?</b>	Due by the end of the fourth day of the workshop	1 hours	10
<b>2.2 Discussion: Behavioral Finance</b>	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	4 hours	40
<b>2.3 Assignment: Risk</b>	Due by the end of the workshop	5 hours	50
<b>2.4 Quiz: Workshop Two Quiz</b>	Due by the end of the workshop	2 hours	30
<b>2.5 Assignment: Case Study-Financial Decision Making</b>	Due by the end of the workshop	6 hours	80
<b>Totals</b>		<b>18 hours*</b>	<b>210</b>

\* These times are only estimates. Actual assignment completion times will vary.

## Workshop Three Outline

Title	Due Dates	Time	Points
<b>3.1 Assignment: Financial Life Cycle</b>	Due by the end of the fourth day of the workshop.	1 hours	10
<b>3.2 Discussion: Calling Versus Occupation</b>	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	4 hours	40
<b>3.3 Assignment: Spending Control</b>	Due by the end of the workshop	5 hours	50

<b>3.4 Quiz: Workshop Three</b>	Due by the end of the workshop	2 hours	30
<b>3.5 Assignment: Case Study-Spending Plan</b>	Due by the end of the workshop	6 hours	80
<b>Totals</b>		<b>18 hours*</b>	<b>210</b>

\* These times are only estimates. Actual assignment completion times will vary.

## Workshop Four Outline

Title	Due Dates	Time	Points
<b>4.1 Assignment: Use of Credit</b>	Due by the end of the fourth day of the workshop	1 hours	10
<b>4.2 Discussion: Auto Purchase Decisions</b>	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	4 hours	40
<b>4.3 Assignment: Healthcare Costs</b>	Due by the end of the workshop	5 hours	50
<b>4.4 Quiz: Workshop Four</b>	Due by the end of the workshop	2 hours	30
<b>4.5 Assignment: Case Study</b>	Due by the end of the workshop	6 hours	60
<b>Totals</b>		<b>18 hours*</b>	<b>190</b>

\* These times are only estimates. Actual assignment completion times will vary.

## Workshop Five Outline

Title	Due Dates	Time	Points
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<b>5.1 Assignment: The Treasure Principle</b>	Due by the end of the fourth day of the workshop	1 hours	10
<b>5.2 Discussion: Home Purchase Decisions</b>	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	4 hours	40
<b>5.3 Assignment: Reasons for Giving</b>	Due by the end of the workshop	5 hours	50
<b>5.4 Quiz: Workshop Five Quiz</b>	Due by the end of the workshop	2 hours	30
<b>5.5 Assignment: Case Study</b>	Due by the end of the workshop	6 hours	70
<b>End of Course Survey</b>	Due by the end of the workshop	-	10 Extra Credit
<b>Totals</b>		<b>18 hours*</b>	<b>200</b>

\* These times are only estimates. Actual assignment completion times will vary.

## Course Development Resources

Evans, M. D., & Hall, Y. I. (2015). Michelle Jones: Financial Challenges and Opportunities. Allied Academies International Conference: Proceedings of the

International Academy for Case Studies (IACS), 22(1), 5–9. Retrieved from [https://search.ebscohost.com/login.aspx?](https://search.ebscohost.com/login.aspx?direct=true&AuthType=ip,sso&db=bth&AN=112686104&site=ehost-live)

[direct=true&AuthType=ip,sso&db=bth&AN=112686104&site=ehost-live](https://search.ebscohost.com/login.aspx?direct=true&AuthType=ip,sso&db=bth&AN=112686104&site=ehost-live)

Blue, R., & Henegar, J.M. (2016). Biblical Financial Planning: A Biblical Worldview of Personal Finance. New York, NY: Pearson.

## Expectations, Policies, and Important Student Information

School/Division	Link
DeVoe School of Business Division of Liberal Arts School of Services and Leadership	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
School of Educational Leadership	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
Wesley Seminary @ IWU	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
Nursing - Undergraduate	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
Nursing - Graduate	<a href="#">View School/Division Expectations, Policies, and Student Information</a>

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