

# Syllabus

FIN-421: Risk Management Foundations

## Course Description

The course focuses on the foundations of risk management for individual investment planning. Topics include principles of risk and insurance, analysis and evaluation of risk exposure, health and health care cost management, disability income insurance, long-term care insurance, life insurance, taxation of life insurance, business uses of insurance, insurance needs analysis, and insurance company and policy selection. Throughout this course, a biblical perspective of investing and risk management will be applied.

**Credit Hours:** 3

**Prerequisite Courses:** None

**Prerequisite Skills and Knowledge:** Prerequisite Skills and Knowledge: Have completed an undergraduate degree. Any business courses may be helpful in understanding general financial planning concepts, but those are not prerequisite to this course.

## Course Outcomes

Upon successful completion of this course, you should be able to:

1. Integrate biblical principles into the financial planning process.
2. Recommend strategies to mitigate each type of risk.
3. Create plans to address personal and business risk exposures.
4. Design a plan to address disability, health care, and long-term care needs.
5. Determine the amount and type of life insurance based on the needs of clients.
6. Explain the elements and characteristics of insurance contracts.

## Course Textbook

Dalton, M. A., Dalton, J. F., Gillice, J. M., & Langdon, T. P. (2018). *Insurance planning* (6th ed.). Metairie, LA: Money Education.

## Course Technology

Financial Calculator

## IWU Diversity Statement

IWU, in covenant with God's reconciling work and in accordance with the Biblical principles of our historic Wesleyan tradition, commits to build a community that reflects Kingdom diversity.

We will foster an intentional environment for living, teaching, and learning, which exhibits honor, respect, and dignity. Acknowledging visible or invisible differences, our community authentically values each member's earthly and eternal worth. We refute ignorance and isolation and embrace deliberate and courageous engagement that exhibits Christ's commandment to love all humankind. (2016)

## Grading Scale

**NOTE:** In graduate level courses, a grade of C- or below will require the course to be repeated.

Grade	Quality Points Per Credit	Percentage	Score
<b>A</b>	4.0	95%–100%	950–1000
<b>A-</b>	3.7	92%–94.9%	920–949
<b>B+</b>	3.3	89%–91.9%	890–919
<b>B</b>	3.0	85%–88.9%	850–889
<b>B-</b>	2.7	82%–84.9%	820–849
<b>C+</b>	2.3	79%–81.9%	790–819
<b>C</b>	2.0	75%–78.9%	750–789
<b>C-</b>	1.7	72%–74.9%	720–749
<b>D+</b>	1.3	69%–71.9%	690–719
<b>D</b>	1.0	65%–68.9%	650–689
<b>F</b>	0.0	0%–64.9%	0–649

## Grading Policies

Your grading policy for your course is dependent on your school and program. Your grading policies can be found in the [IWU Catalog](#).

## Letter Grade Equivalencies

**NOTE:** In graduate level courses, a grade of C- or below will require the course to be repeated.

Grade	Description of Work
<b>A</b>	Clearly stands out as excellent performance. Has unusually sharp insights into material and initiates thoughtful questions. Sees many sides of an issue. Articulates well and writes logically and clearly. Integrates ideas previously learned from this and other disciplines. Anticipates next steps in progression of ideas. Example "A" work should be of such nature that it could be put on reserve for all cohort members to review and emulate. The "A" cohort member is, in fact, an example for others to follow.
<b>B</b>	Demonstrates a solid comprehension of the subject matter and always accomplishes all course requirements. Serves as an active participant and listener. Communicates orally and in writing at an acceptable level for the degree program. Work shows intuition and creativity. Example "B" work indicates good quality of performance and is given in recognition for solid work; a "B" should be considered a good grade and awarded to those who submit assignments of quality less than the exemplary work described above.
<b>C</b>	Quality and quantity of work in and out of class is average. Has marginal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at least minimally.
<b>D</b>	Quality and quantity of work is below average. Has minimal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at below acceptable levels.
<b>F</b>	Quality and quantity of work is unacceptable and does not qualify the student to progress to a more advanced level of work.

## Course Workshop Summary

Workshop	Discussion	Assignment	Quiz	Total Points per Workshop
<b>Workshop One</b>	2/35	1/100	1/50	185
<b>Workshop Two</b>	2/35	1/70	1/50	155
<b>Workshop Three</b>	2/35	1/70	1/60	165

<b>Workshop Four</b>	2/35	1/100	1/62	197
<b>Workshop Five</b>	2/35	1/50	1/50	135
<b>Workshop Six</b>	2/35	2/100	1/28	163
<b>TOTAL</b>	<b>12/210</b>	<b>7/490</b>	<b>6/300</b>	<b>1000</b>

## Workshop One Outline

Title	Due Dates	Estimated Time	Points
<b>1.1 Exercise: Course Overview</b>	Due by the first day of the workshop.	30 minutes	0
<b>1.2 Exercise: Read &amp; Study</b>	Due by the first day of the workshop.	3 hours	0
<b>1.3 Exercise: God's Protection</b>	Due by the end of the workshop.	1 hour	0
<b>1.4 Discussion: Provision &amp; Protection</b>	Initial post due by the end of the fourth day of the workshop; two responses due by the end of the workshop.	2 hours	30
<b>1.5 Discussion: Collaboration Forum</b>	Due by the end of the workshop.	Varies	5
<b>1.6 Exercise: Practice Quiz</b>	The practice quiz is not required.	Varies	0
<b>1.7 Assignment: Types of Risk and Elements &amp; Characteristics of Insurance Contracts</b>	Due by the end of the workshop.	10 hours	100
<b>1.8 Quiz: Reading Quiz</b>	Due by the end of the	3 hours	50

	workshop.		
<b>Totals</b>		<b>19.5 hours*</b>	<b>185</b>

\* These times are only estimates. Actual assignment completion times will vary.

## Workshop Two Outline

Title	Due Dates	Estimated Time	Points
<b>2.1 Exercise: Read &amp; Study</b>	Due by the first day of the workshop.	3 hours	0
<b>2.2 Exercise: Christian Healthcare</b>	Due by the end of the workshop.	1 hour	0
<b>2.3 Discussion: Christian Healthcare</b>	Initial post due by the end of the fourth day of the workshop; two responses due by the end of the workshop.	2 hours	30
<b>2.4 Discussion: Collaboration Forum</b>	Due by the end of the workshop.	Varies	5
<b>2.5 Exercise: Practice Quiz</b>	The practice quiz is not required.	Varies	0
<b>2.6 Assignment: Health &amp; Life Insurance Presentation</b>	Due by the end of the workshop.	6 hours	70
<b>2.7 Quiz: Reading Quiz</b>	Due by the end of the workshop.	3 hours	50
<b>Totals</b>		<b>15 hours*</b>	<b>155</b>

\* These times are only estimates. Actual assignment completion times will vary.

## Workshop Three Outline

Title	Due Dates	Estimated Time	Points
<b>3.1 Exercise: Read &amp; Study</b>	Due by the first day of the workshop.	3 hours	0
<b>3.2 Exercise: 1 Timothy 5:8 Plan</b>	Due by the end of the workshop.	1 hour	0
<b>3.3 Discussion: 1 Timothy 5:8 Plan</b>	Initial post due by the end of the fourth day of the workshop; two responses due by the end of the workshop.	2 hours	30
<b>3.4 Discussion: Collaboration Forum</b>	Due by the end of the workshop.	Varies	5
<b>3.5 Exercise: Practice Quiz</b>	The practice quiz is not required.	Varies	0
<b>3.6 Assignment: Insurance Research &amp; Best Practices</b>	Due by the end of the workshop.	6 hours	70
<b>3.7 Quiz: Reading Quiz</b>	Due by the end of the workshop.	4 hours	60
<b>Totals</b>		<b>16 hours*</b>	<b>165</b>

\* These times are only estimates. Actual assignment completion times will vary.

## Workshop Four Outline

Title	Due Dates	Estimated Time	Points
<b>4.1 Exercise: Read &amp; Study</b>	Due by the first day of the workshop.	3 hours	0
<b>4.2 Exercise: Biblical Support for Property &amp;</b>	Due by the end of the workshop.	1 hour	0

<b>Liability Insurance</b>			
<b>4.3 Discussion: Biblical Support for Property &amp; Liability Insurance</b>	Initial post due by the end of the fourth day of the workshop; two responses due by the end of the workshop.	<b>2 hours</b>	30
<b>4.4 Discussion: Collaboration Forum</b>	Due by the end of the workshop.	<b>Varies</b>	5
<b>4.5 Exercise: Practice Quiz</b>	The practice quiz is not required.	<b>Varies</b>	0
<b>4.6 Assignment: Case Study</b>	Due by the end of the workshop.	<b>10 hours</b>	100
<b>4.7 Quiz: Reading Quiz</b>	Due by the end of the workshop.	<b>4 hours</b>	62
<b>Totals</b>		<b>20 hours*</b>	<b>197</b>

\* These times are only estimates. Actual assignment completion times will vary.

## Workshop Five Outline

Title	Due Dates	Estimated Time	Points
<b>5.1 Exercise: Read &amp; Study</b>	Due by the first day of the workshop.	<b>3 hours</b>	0
<b>5.2 Exercise: Credit Protection</b>	Due by the end of the workshop.	<b>1 hour</b>	0
<b>5.3 Discussion: Credit Protection</b>	Initial post due by the end of the fourth day of the workshop; two responses due by the end of the workshop.	<b>2 hours</b>	30

<b>5.4 Discussion: Collaboration Forum</b>	Due by the end of the workshop.	Varies	5
<b>5.5 Exercise: Practice Quiz</b>	The practice quiz is not required.	Varies	0
<b>5.6 Assignment: Case Study</b>	Due by the end of the workshop.	5 hours	50
<b>5.7 Quiz: Reading Quiz</b>	Due by the end of the workshop.	3 hours	50
<b>Totals</b>		<b>14 hours*</b>	<b>135</b>

\* These times are only estimates. Actual assignment completion times will vary.

## Workshop Six Outline

Title	Due Dates	Estimated Time	Points
<b>6.1 Exercise: Read &amp; Study</b>	Due by the first day of the workshop.	3 hours	0
<b>6.2 Exercise: Providing for Our Children</b>	Due by the end of the workshop.	1 hour	0
<b>6.3 Discussion: Providing for Our Children</b>	Initial post due by the end of the fourth day of the workshop; two responses due by the end of the workshop.	2 hours	30
<b>6.4 Discussion: Collaboration Forum</b>	Due by the end of the workshop.	Varies	5
<b>6.5 Exercise: Practice Quiz</b>	The practice quiz is not required.	Varies	0



<b>6.6 Assignment: Social Security</b>	Due by the end of the workshop.	<b>5 hours</b>	50
<b>6.7 Assignment: Client Questions</b>	Due by the end of the workshop.	<b>5 hours</b>	50
<b>6.8 Quiz: Reading Quiz</b>	Due by the end of the workshop.	<b>2 hours</b>	28
<b>End of Course Survey</b>	Due by the end of the workshop.	-	10 extra credit
<b>Totals</b>		<b>18 hours*</b>	<b>163</b>

\* These times are only estimates. Actual assignment completion times will vary.

## Course Assignments

<b>TOTALS</b>	<b>102.5 hours*</b>	<b>1000</b>
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\* These timings are based on estimations of average times to complete each assignment. Actual assignment completion times will vary.

## Course Development Resources

Blue, R., & Henegar, J. (2016). *Biblical financial planning: A biblical worldview of personal finance*. New York, NY: Pearson Learning Solutions.

Dalton, M. A., Dalton, J. F, Gillice, J. M., & Langdon, T. P. (2016). *Fundamentals of financial planning* (5th ed.). Metairie, LA: Money Education.

Keir, J., & Donaldson, S. (Eds.). (2017). *General principles of financial planning*. Middletown, OH: Keir Educational Resources.

## Expectations, Policies, and Important Student Information

School/Division	Link
DeVoe School of Business	<a href="#">View School/Division Expectations, Policies, and Student Information</a>

School/Division	Link
Division of Liberal Arts  School of Services and Leadership	
School of Educational Leadership	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
Wesley Seminary @ IWU	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
Nursing - Undergraduate	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
Nursing - Graduate	<a href="#">View School/Division Expectations, Policies, and Student Information</a>