Syllabus

FIN-310: Financial Decisions for Managers

Course Description

During this course students will learn to interpret financial statements used to make informed business decisions while demonstrating a working knowledge of financial markets, institutions, and investment banking. Financial assets will be evaluated from a biblical perspective as the student integrates the time value of money, risk return considerations, and the cost of capital into capital investment decisions and capital budgeting.

Finance is the study of how people and businesses evaluate investments and raise capital to fund them. The concepts and skills are essential to being an effective manager. You will have many opportunities to practice the art and science of financial management regardless of your career goals.

This course will introduce you to financial forecasting, capital budgeting, cash budgeting, and management. It will teach you to apply ratio analysis and the concepts and principles of the time value of money.

Credit Hours: 3

Prerequisite Courses: n/a

Prerequisite Skills and Knowledge: n/a

Course Outcomes

Upon successful completion of this course, you should be able to:

- 1. Interpret financial statements used to make informed business decisions.
- 2. Demonstrate a working knowledge of financial markets, institutions, and investment banking.
- 3. Evaluate financial assets from a biblical perspective using financial planning tools.
- 4. Integrate time value of money and risk/return considerations into capital investment decisions and capital budgeting.
- 5. Identify the significance of the firm's cost of capital and how this cost is computed on a weighted average basis.

Course Textbook

Block. S., Hirt, G., & Daneilsen, B. (2019). Foundations of financial management (17th ed.). McGraw-Hill.

**Please note that the textbook is an e-Text found in Connect. In the table of contents, choose McGraw-Hill Connect to access your textbook.

Course Technology

McGraw-Hill Connect

IWU Diversity Statement

IWU, in covenant with God's reconciling work and in accordance with the Biblical principles of our historic Wesleyan tradition, commits to build a community that reflects Kingdom diversity.

We will foster an intentional environment for living, teaching, and learning, which exhibits honor, respect, and dignity. Acknowledging visible or invisible differences, our community authentically values each member's earthly and eternal worth. We refute ignorance and isolation and embrace deliberate and courageous engagement that exhibits Christ's commandment to love all humankind. (2016)

Grading Scale

NOTE: In graduate level courses, a grade of C- or below will require the course to be repeated.

| Grade | Quality Points Per Credit | Percentage | Score |
|-----------|---------------------------|------------|-----------|
| A | 4.0 | 95%-100% | 950-1,000 |
| A- | 3.7 | 92%-94.9% | 920-949 |
| B+ | 3.3 | 89%–91.9% | 890–919 |
| В | 3.0 | 85%-88.9% | 850-889 |
| В- | 2.7 | 82%-84.9% | 820-849 |
| C+ | 2.3 | 79%-81.9% | 790-819 |
| C | 2.0 | 75%-78.9% | 750-789 |
| C- | 1.7 | 72%-74.9% | 720-749 |
| D+ | 1.3 | 69%-71.9% | 690-719 |

| D | 1.0 | 65%-68.9% | 650-689 |
|---|-----|-----------|---------|
| F | 0.0 | 0%-64.9% | 0-649 |

Grading Policies

Your grading policy for your course is dependent on your school and program. Your grading policies can be found in the IWU Catalog.

Letter Grade Equivalencies

NOTE: In graduate level courses, a grade of C- or below will require the course to be repeated.

| Grade | Description of Work |
|-------|--|
| A | Clearly stands out as excellent performance. Has unusually sharp insights into material and initiates thoughtful questions. Sees many sides of an issue. Articulates well and writes logically and clearly. Integrates ideas previously learned from this and other disciplines. Anticipates next steps in progression of ideas. Example "A" work should be of such nature that it could be put on reserve for all cohort members to review and emulate. The "A" cohort member is, in fact, an example for others to follow. |
| В | Demonstrates a solid comprehension of the subject matter and always accomplishes all course requirements. Serves as an active participant and listener. Communicates orally and in writing at an acceptable level for the degree program. Work shows intuition and creativity. Example "B" work indicates good quality of performance and is given in recognition for solid work; a "B" should be considered a good grade and awarded to those who submit assignments of quality less than the exemplary work described above. |
| C | Quality and quantity of work in and out of class is average. Has marginal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at least minimally. |
| D | Quality and quantity of work is below average. Has minimal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at below acceptable levels. |
| F | Quality and quantity of work is unacceptable and does not qualify the student to progress to a more advanced level of work. |

Course Workshop Summary

| Workshop | Discussion* | Assignment* | Quiz/Exam* | Total Points per Workshop |
|----------------------------|-------------|-------------|------------|------------------------------|
| Workshop One | 2/45 | 2/125 | 1/30 | 200 |
| Workshop Two | 2/45 | 2/125 | 1/30 | 200 |
| Workshop Three | 2/45 | 2/125 | 1/30 | 200 |
| Workshop Four | 2/45 | 2/125 | 1/30 | 200 |
| Workshop Five | 2/45 | 2/125 | 1/30 | 200 |
| End of Course Survey | | | | 10 Extra Credit |
| TOTAL | 10/225 | 10/625 | 5/150 | 1,000 |

^{*} Number of Activities/Sum Point Totals

Workshop One

| Title | Due Dates | Time | Points |
|---|--|---------|--------|
| 1.1 Discussion: Devotional | Post your initial response by the end of the fourth day of the workshop and your responses by the end of the workshop. | 1 hour | 20 |
| 1.2 Exercise: Register for Connect & Workshop One Reading | Due by the end of the workshop. | 3 hours | 0 |
| 1.3 Discussion: Foundations of Finance | Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop. | 2 hours | 25 |

| 1.4 Assignment: Financial Markets and Interest Rates | Due by the end of the workshop. | 7 hours | 85 |
|--|---------------------------------|-----------|-----|
| 1.5 Connect: LearnSmart Assignment | Due by the end of the workshop. | 3 hours | 40 |
| 1.6 Connect: Quiz | Due by the end of the workshop. | 2 hours | 30 |
| | Totals | 18 hours* | 200 |

Workshop Two

| Title | Due Dates | Time | Points |
|--|--|-----------|--------|
| 2.1 Discussion: Devotional | Post your initial response by the end of the fourth day of the workshop and your responses by the end of the workshop. | 1 hour | 20 |
| 2.2 Exercise: Workshop Two Reading | Due by the end of the second day of the workshop. | 3 hours | 0 |
| 2.3 Discussion: Financial Statements | Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop. | 2 hours | 25 |
| 2.4 Assignment: Applying Ratio Analysis | Due by the end of the workshop. | 7 hours | 85 |
| 2.5 Connect: LearnSmart Assignment | Due by the end of the workshop. | 3 hours | 40 |
| 2.6 Connect: Quiz | Due by the end of the workshop. | 2 hours | 30 |
| | Totals | 18 hours* | 200 |

Workshop Three

| Title | Due Dates | Time | Points |
|---|--|-----------|--------|
| 3.1 Discussion: Devotional | Post your initial response by the end of the fourth day of the workshop and your responses by the end of the workshop. | 1 hour | 20 |
| 3.2 Exercise: Workshop Three Reading | Due by the end of the second day of the workshop. | 3 hours | 0 |
| 3.3 Discussion: Working Capital Management | Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop. | 2 hours | 25 |
| 3.4 Assignment: Working Capital Management | Due by the end of the workshop. | 7 hours | 85 |
| 3.5 Connect: LearnSmart Assignment | Due by the end of the workshop. | 4 hours | 40 |
| 3.6 Connect: Quiz | Due by the end of the workshop. | 2 hours | 30 |
| | Totals | 19 hours* | 200 |

Workshop Four

| Title | Due Dates | Time | Points |
|--|--|---------|--------|
| 4.1 Discussion: Devotional | Post your initial response by the end of the fourth day of the workshop and your responses by the end of the workshop. | 1 hour | 20 |
| 4.2 Exercise: Workshop Four Reading | Due by the end of the second day of the workshop. | 3 hours | 0 |

| 4.6 Connect: Quiz | Due by the end of the workshop. | 2 hours 18 hours* | 30 200 |
|--|--|--------------------|------------------|
| 4.5 Connect: LearnSmart Assignment | Due by the end of the workshop. | 3 hours | 40 |
| 4.4 Assignment: Time Value of Money | Due by the end of the workshop. | 7 hours | 85 |
| 4.3 Discussion: Time Value of Money | Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop. | 2 hours | 25 |

Workshop Five

| Title | Due Dates | Time | Points |
|---|--|---------|--------|
| 5.1 Discussion: Devotional | Post your initial response by the end of the fourth day of the workshop and your responses by the end of the workshop. | 1 hour | 20 |
| 5.2 Exercise: Workshop Five Reading | Due by the end of the second day of the workshop. | 3 hours | 0 |
| 5.3 Discussion: Cost & Sources of Capital | Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop. | 2 hours | 25 |
| 5.4 Assignment: Evaluating Capital Projects | Due by the end of the workshop. | 7 hours | 85 |
| 5.5 Connect: LearnSmart Assignment | Due by the end of the workshop. | 2 hours | 40 |

| 5.6 Connect: Quiz | Due by the end of the workshop. | 3 hours | 30 |
|----------------------|---------------------------------|-----------|--------------------|
| End of Course Survey | Due by the end of the workshop. | | 10 Extra Credit |
| | Totals | 18 hours* | 200 |

Course Assignments

| TOTALS 91 hours* 1,000 | |
|------------------------|--|
|------------------------|--|

^{*} These timings are based on estimations of average times to complete each assignment. Actual assignment completion times will vary.

Alternative Assignment Policy

Students with a documented disability may request accommodations for an alternative assignment(s) for course activities (Examples: video assignments, etc.). It is the student's responsibility to submit the form received from the Disability Services Office indicating his/her specific accommodation to the instructor prior to the start of each course.

Expectations, Policies, and Important Student Information

| School/Division | Link |
|--------------------------------------|--|
| DeVoe School of Business | |
| Division of Liberal Arts | <u>View School/Division Expectations, Policies, and Student</u> Information |
| School of Services and Leadership | information |
| School of Educational Leadership | View School/Division Expectations, Policies, and Student Information |
| Wesley Seminary @ IWU | View School/Division Expectations, Policies, and Student Information |
| Nursing - Undergraduate | View School/Division Expectations, Policies, and Student Information |

| School/Division | Link |
|--------------------|---|
| Nursing - Graduate | <u>View School/Division Expectations, Policies, and Student Information</u> |

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