

# Syllabus

## FIN-420: Introduction to Financial Planning

### Course Description

The course introduces the principles of financial planning. The student will learn the financial planning process, how to analyze a client's situation, create financial and cash flow statements, and develop an appropriate strategy within a financial plan, via a case study written for this course. Additional topics include learning the CFP Code of Ethics, the role of financial institutions and their services, financing strategies, economic concepts and the impact of business and consumer protection law. Throughout this course, the student will integrate biblical wisdom and the Virtuous Business Model into a review of personal financial planning.

Credit Hours: 3

Prerequisite Courses: None

### Course Outcomes

Upon successful completion of this course, students should be able to:

1. Integrate biblical principles into the financial process.
2. Develop the Virtuous Business Model
3. Design financial and cash flow statements
4. Describe the CFP Board's Financial Planning Practice Standards.
5. Apply the CFP Board's Disciplinary Rules & Procedures.
6. Recommend education savings vehicles based on the education needs analysis.
7. Describe the financial aid options for education funding.
8. Evaluate income tax strategies for education funding.
9. Explain effective education financing options based on the education needs analysis.

### Course Resources

Dalton, M, Dalton, J, Gillice, J, & Langdon, T. (2019). Fundamentals of Financial Planning (6th ed). Metairie, LA: Money Education.

### IWU Diversity Statement

IWU, in covenant with God's reconciling work and in accordance with the Biblical principles of our historic Wesleyan tradition, commits to build a community that reflects Kingdom diversity.

We will foster an intentional environment for living, teaching, and learning, which exhibits honor, respect, and dignity. Acknowledging visible or invisible differences, our community authentically values each member's earthly and eternal worth. We refute ignorance and isolation and embrace deliberate and courageous engagement that exhibits Christ's commandment to love all humankind. (2016)

### Grading Scale

Grade	Quality Points Per Credit	Percentage	Score
A	4.0	95%–100%	950–1000
A-	3.7	92%–94.9%	920–949
B+	3.3	89%–91.9%	890–919
B	3.0	85%–88.9%	850–889
B-	2.7	82%–84.9%	820–849
C+	2.3	79%–81.9%	790–819

Grade	Quality Points Per Credit	Percentage	Score
C	2.0	75%–78.9%	750–789
C-	1.7	72%–74.9%	720–749
D+	1.3	69%–71.9%	690–719
D	1.0	65%–68.9%	650–689
F	0.0	0%–64.9%	0–649

**Note:** In graduate-level courses, a grade of C- or below will require the course to be repeated.

## Grading Policies

Your grading policy for your course is dependent on your school and program. Your grading policies can be found in the [IWU Catalog](#).

## Letter Grade Equivalencies

Grade	Quality Points Per Credit
A	Clearly stands out as excellent performance. Has unusually sharp insights into material and initiates thoughtful questions. Sees many sides of an issue. Articulates well and writes logically and clearly. Integrates ideas previously learned from this and other disciplines. Anticipates next steps in progression of ideas. Example "A" work should be of such nature that it could be put on reserve for all cohort members to review and emulate. The "A" cohort member is, in fact, an example for others to follow.
B	Demonstrates a solid comprehension of the subject matter and always accomplishes all course requirements. Serves as an active participant and listener. Communicates orally and in writing at an acceptable level for the degree program. Work shows intuition and creativity. Example "B" work indicates good quality of performance and is given in recognition for solid work; a "B" should be considered a good grade and awarded to those who submit assignments of quality less than the exemplary work described above.
C	Quality and quantity of work in and out of class is average. Has marginal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at least minimally.
D	Quality and quantity of work is below average. Has minimal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at below acceptable levels.
F	Quality and quantity of work is unacceptable and does not qualify the student to progress to a more advanced level of work.

**Note:** In graduate-level courses, a grade of C- or below will require the course to be repeated.

## Grade Summary

Workshop	Discussion	Activities	Assignment	Test/Quiz	Total Points
Workshop One	1/5	3/25	2/100	1/50	180
Workshop	1/5	0/0	2/120	1/50	175

Two					
Workshop Three	1/5	0/0	2/135	1/50	190
Workshop Four	1/5	0/0	2/100	1/50	155
Workshop Five	1/5	0/0	1/50	1/50	125
Workshop Six	1/5	0/0	2/140	1/50	175
Course Totals	6/30	3/25	11/645	6/300	1,000

## Workshop Outlines

### Workshop One Outline

Title	Due Dates	Time	Points
<b>1.1 Quiz: Program Orientation</b>	Due by the first day of the workshop.	1 hour	15
<b>1.2 Exercise: Course Overview</b>	Due by the first day of the workshop.	30 minutes	0
<b>1.3 Exercise: Read &amp; Study</b>	Due by the first day of the workshop.	3 hours	0
<b>1.4 Exercise: Christian Worldview</b>	Due by the end of the workshop.	1 hour	0
<b>1.5 Discussion: Collaboration Forum</b>	Due by the end of the workshop.	Varies	5
<b>1.6 Assignment: CFP Board Registration</b>	Due by the end of the workshop.	30 minutes	5
<b>1.7 Discussion: Introduction to Kingdom Advisors</b>	Due by the end of the workshop.	30 minutes	5
<b>1.8 Exercise: Practice Quiz</b>	The practice quiz is not required.	Varies	0
<b>1.9 Assignment: Approach to Creating Financial Plans</b>	Due by the end of the workshop.	4 hours	50
<b>1.10 Assignment: CFP Exam Prep</b>	Due by the end of the workshop.	4 hours	50
<b>1.11 Quiz: Reading Quiz</b>	Due by the end of the workshop.	3 hours	50
Totals		<b>17.5 hours*</b>	<b>180</b>

\*These times are only estimates. Actual completion times will vary.

### Workshop Two Outline

Title	Due Dates	Time	Points
<b>2.1 Exercise: Read &amp; Study</b>	Due by the first day of the workshop.	3 hours	0
Totals		<b>16 hours*</b>	<b>175</b>

Title	Due Dates	Time	Points
<b>2.2 Exercise: God Owns It All</b>	Due by the end of the workshop.	1 hour	0
<b>2.3 Discussion: Collaboration Forum</b>	Due by the end of the workshop.	Varies	5
<b>2.4 Exercise: Practice Quiz</b>	The practice quiz is not required.	Varies	0
<b>2.5 Assignment: Personal Finance Statements</b>	Due by the end of the workshop.	6 hours	70
<b>2.6 Assignment: Loan Amortization</b>	Due by the end of the workshop.	3 hours	50
<b>2.7 Quiz: Reading Quiz</b>	Due by the end of the workshop.	3 hours	50
Totals		<b>16 hours*</b>	<b>175</b>

\*These times are only estimates. Actual completion times will vary.

### Workshop Three Outline

Title	Due Dates	Time	Points
<b>3.1 Exercise: Read &amp; Study</b>	Due by the first day of the workshop.	3 hours	0
<b>3.2 Exercise: We Are in a Growth Process</b>	Due by the end of the workshop.	1 hour	0
<b>3.3 Discussion: Collaboration Forum</b>	Due by the end of the workshop.	Varies	5
<b>3.4 Exercise: Practice Quiz</b>	The practice quiz is not required.	Varies	0
<b>3.5 Assignment: Debt Reduction Plan</b>	Due by the end of the workshop.	6 hours	90
<b>3.6 Assignment: Virtuous Business</b>	Due by the end of the workshop.	4 hours	45
<b>3.7 Quiz: Reading Quiz</b>	Due by the end of the workshop.	3 hours	50
Totals		<b>15 hours*</b>	<b>190</b>

\*These times are only estimates. Actual completion times will vary.

### Workshop Four Outline

Title	Due Dates	Time	Points
<b>4.1 Exercise: Read &amp; Study</b>	Due by the first day of the workshop.	3 hours	0
<b>4.2 Exercise: The Amount is Not Important</b>	Due by the end of the workshop.	1 hour	0
<b>4.3 Discussion: Collaboration Forum</b>	Due by the end of the workshop.	Varies	5
<b>4.4 Exercise: Practice Quiz</b>	The practice quiz is not required.	Varies	0
<b>4.5 Assignment: Education Needs Analysis</b>	Due by the end of the workshop.	4 hours	50
<b>4.6 Assignment: Education Savings Vehicles</b>	Due by the end of the workshop.	4 hours	50
<b>4.7 Quiz: Reading Quiz</b>	Due by the end of the workshop.	3 hours	50
Totals		<b>15 hours*</b>	<b>155</b>

\*These times are only estimates. Actual completion times will vary.

### Workshop Five Outline

Title	Due Dates	Time	Points
5.1 Exercise: Read & Study	Due by the first day of the workshop.	3 hours	0
5.2 Exercise: Faith Requires Action	Due by the first day of the workshop.	1 hour	0
5.3 Discussion: Collaboration Forum	Due by the first day of the workshop.	Varies	5
5.4 Exercise: Practice Quiz	The practice quiz is not required.	Varies	0
5.5 Assignment: Financial Aid Options	Due by the end of the workshop.	5 hours	50
5.6 Quiz: Reading Quiz	Due by the end of the workshop.	3 hours	50
		Totals	<b>12 hours*</b>
			<b>105</b>

\*These times are only estimates. Actual completion times will vary.

### Workshop Six Outline

Title	Due Dates	Time	Points
6.1 Exercise: Read & Study	Due by the first day of the workshop.	3 hours	0
6.2 Exercise: Biblical Stewardship	Due by the end of the workshop.	1 hour	0
6.3 Discussion: Collaboration Forum	Due by the end of the workshop.	Varies	5
6.4 Exercise: Practice Quiz	The practice quiz is not required.	Varies	0
6.5 Assignment: Ethics & Standards of Conduct	Due by the end of the workshop.	3 hours	50
6.6 Assignment: Tax Strategies for Educational Funding	Due by the end of the workshop.	6 hours	90
6.7 Quiz: Reading Quiz	Due by the end of the workshop.	3 hours	50
End of Course Survey	Due by the end of the workshop.	-	10 Extra Credit
		Totals	<b>16 hours*</b>
			<b>195</b>

\*These times are only estimates. Actual completion times will vary.

### Outline Totals

Total Time	Total Points
<b>91.5 hours*</b>	<b>1000</b>

\* These timings are based on estimations of average times to complete each activity. Actual activity completion times will vary.

## Course Development Resources

Additional resources used to develop this course.

Blue, R. & Henneger, J. (2016). Biblical financial planning: A biblical worldview of personal finance. New York, NY: Pearson.

Dalton, M, Dalton, J, Gillice, J, & Langdon, T. (2019). Fundamentals of Financial Planning. Metairie, LA: Money Education

Keir, J. & Donaldson, S. (Eds.). (2017). General financial planning principles. Middletown, OH: Educational Resources.

NIV stewardship study Bible. (2009). Grand Rapids, MI: Zondervan.

---

## Alternative Assignment Policy

Students with a documented disability may request accommodations for an alternative assignment(s) for course activities (Examples: video assignments, etc.). It is the student's responsibility to submit the form received from the Disability Services Office indicating his/her specific accommodation to the instructor prior to the start of each course.

---

## Expectations, Policies, and Important Student Information

School/Division	Link
DeVoe School of Business Division of Liberal Arts School of Services and Leadership	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
School of Educational Leadership	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
Wesley Seminary @ IWU	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
Nursing - Undergraduate	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
Nursing - Graduate	<a href="#">View School/Division Expectations, Policies, and Student Information</a>