

# Syllabus

## FIN-426: Rethinking Wealth: Estate Planning and Wealth Transfer

### Course Description

This course focuses on the components of estate planning which include property titling mechanisms, tax implications, types of trusts, wealth transfer strategies, and postmortem estate planning techniques. Throughout the course, the student will develop a comprehensive, biblical perspective of wealth within the context of estate planning and wealth transfer.

**Credit Hours:** 3

**Prerequisite Courses:** FINC-420

**Prerequisite Skills and Knowledge:** None

### Course Outcomes

Upon successful completion of this course, you should be able to:

1. Integrate biblical principles into the financial planning process.
2. Determine the appropriate titling approach or property transfer option to maximize the client's objectives.
3. Evaluate strategies of postmortem planning.
4. Recommend appropriate estate planning tools to meet a client's goals and objectives.
5. Evaluate the rules and characteristics of trust to recommend the best solution.
6. Calculate gift and estate taxes.

### Course Textbook

Dalton, M. A., & Langdon, T. P. (2018). *Estate planning* (11th ed.). Metairie, LA: Money Education.

### Course Technology

A Financial Calculator is recommended to have during all your CFP courses.

### IWU Diversity Statement

IWU, in covenant with God's reconciling work and in accordance with the Biblical principles of our historic Wesleyan tradition, commits to build a community that reflects Kingdom diversity.

We will foster an intentional environment for living, teaching, and learning, which exhibits honor, respect, and dignity. Acknowledging visible or invisible differences, our community authentically values each member's earthly and eternal worth. We refute ignorance and isolation and embrace deliberate and courageous engagement that exhibits Christ's commandment to love all humankind. (2016)

### Grading Scale

**NOTE:** In graduate level courses, a grade of C- or below will require the course to be repeated.

Grade	Quality Points Per Credit	Percentage	Score
<b>A</b>	4.0	95%-100%	950-1,000
<b>A-</b>	3.7	92%-94.9%	920-949
<b>B+</b>	3.3	89%-91.9%	890-919
<b>B</b>	3.0	85%-88.9%	850-889

<b>B-</b>	2.7	82%–84.9%	820–849
<b>C+</b>	2.3	79%–81.9%	790–819
<b>C</b>	2.0	75%–78.9%	750–789
<b>C-</b>	1.7	72%–74.9%	720–749
<b>D+</b>	1.3	69%–71.9%	690–719
<b>D</b>	1.0	65%–68.9%	650–689
<b>F</b>	0.0	0%–64.9%	0–649

## Grading Policies

Your grading policy for your course is dependent on your school and program. Your grading policies can be found in the [IWU Catalog](#).

## Letter Grade Equivalencies

**NOTE:** In graduate level courses, a grade of C- or below will require the course to be repeated.

Grade	Description of Work
<b>A</b>	Clearly stands out as excellent performance. Has unusually sharp insights into material and initiates thoughtful questions. Sees many sides of an issue. Articulates well and writes logically and clearly. Integrates ideas previously learned from this and other disciplines. Anticipates next steps in progression of ideas. Example "A" work should be of such nature that it could be put on reserve for all cohort members to review and emulate. The "A" cohort member is, in fact, an example for others to follow.
<b>B</b>	Demonstrates a solid comprehension of the subject matter and always accomplishes all course requirements. Serves as an active participant and listener. Communicates orally and in writing at an acceptable level for the degree program. Work shows intuition and creativity. Example "B" work indicates good quality of performance and is given in recognition for solid work; a "B" should be considered a good grade and awarded to those who submit assignments of quality less than the exemplary work described above.
<b>C</b>	Quality and quantity of work in and out of class is average. Has marginal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at least minimally.
<b>D</b>	Quality and quantity of work is below average. Has minimal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at below acceptable levels.
<b>F</b>	Quality and quantity of work is unacceptable and does not qualify the student to progress to a more advanced level of work.

## Course Workshop Summary

Workshop	Discussion*	Assignment*	Quiz/Exam*	Total Points per Workshop
<b>Workshop One</b>	2/35	1/50	1/50	135

<b>Workshop Two</b>	2/35	1/70	1/40	145
<b>Workshop Three</b>	2/35	1/80	1/40	155
<b>Workshop Four</b>	2/35	1/100	1/40	175
<b>Workshop Five</b>	2/35	1/100	1/50	185
<b>Workshop Six</b>	2/35	2/150	1/20	205
<b>End of Course Survey</b>	-	-	-	10 extra credit
<b>TOTAL</b>	12/210	7/550	6/240	<b>1,000</b>

\* Number of Activities/Sum Point Totals

## Workshop One Outline

Title	Due Dates	Time	Points
<b>1.1 Exercise: Course Overview</b>	Due by the first day of the workshop.	1 hour	0
<b>1.2 Exercise: Read and Study</b>	Due by the first day of the workshop.	3 hours	0
<b>1.3 Exercise: Biblical View of Property Titling</b>	Due by the end of the workshop.	1 hour	0
<b>1.4 Discussion: Transfer Decision</b>	Initial post due by the end of the fourth day of the workshop; two responses due by the end of the workshop.	2 hours	30
<b>1.5 Discussion: Collaboration</b>	Due by the end of the workshop.	Varies	5
<b>1.6 Exercise: Practice Quiz</b>	The practice quiz is not required.	Varies	0
<b>1.7 Assignment: Property Titling</b>	Due by the end of the workshop.	4 hours	50
<b>1.8 Quiz: Reading Quiz</b>	Due by the end of the workshop.	3 hours	50
<b>Totals</b>		<b>14 hours*</b>	<b>135</b>

## Workshop Two Outline

Title	Due Dates	Time	Points
<b>2.1 Exercise: Read and Study</b>	Due by the first day of the workshop.	3 hours	0
<b>2.2 Exercise: Biblical View of Strategies to Transfer Property</b>	Due by the end of the workshop.	1 hour	0
<b>Totals</b>		<b>14 hours*</b>	<b>155</b>

Title	Due Dates	Time	Points
<b>2.3 Discussion: Treatment Decision</b>	Initial post due by the end of the fourth day of the workshop; two responses due by the end of the workshop.	<b>2 hours</b>	30
<b>2.4 Discussion: Collaboration</b>	Due by the end of the workshop.	<b>Varies</b>	5
<b>2.5 Exercise: Practice Quiz</b>	The practice quiz is not required.	<b>Varies</b>	0
<b>2.6 Assignment: Probate</b>	Due by the end of the workshop.	<b>5 hours</b>	80
<b>2.7 Quiz: Reading Quiz</b>	Due by the end of the workshop.	<b>3 hours</b>	40
<b>Totals</b>		<b>14 hours*</b>	<b>155</b>

## Workshop Three Outline

Title	Due Dates	Time	Points
<b>3.1 Exercise: Read and Study</b>	Due by the first day of the workshop.	<b>3 hours</b>	0
<b>3.2 Exercise: Biblical View of Estate Planning</b>	Due by the end of the workshop.	<b>1 hour</b>	0
<b>3.3 Discussion: Timing Decision</b>	Initial post due by the end of the fourth day of the workshop; two responses due by the end of the workshop.	<b>2 hours</b>	30
<b>3.4 Discussion: Collaboration</b>	Due by the end of the workshop.	<b>Varies</b>	5
<b>3.5 Exercise: Practice Quiz</b>	The practice quiz is not required.	<b>Varies</b>	0
<b>3.6 Assignment: Estate Planning Tools</b>	Due by the end of the workshop.	<b>5 hours</b>	80
<b>3.7 Quiz: Reading Quiz</b>	Due by the end of the workshop.	<b>3 hours</b>	40
<b>Totals</b>		<b>14 hours*</b>	<b>155</b>

## Workshop Four Outline

Title	Due Dates	Time	Points
<b>4.1 Exercise: Read and Study</b>	Due by the first day of the workshop.	<b>3 hours</b>	0
<b>4.2 Exercise: Biblical View of Trusts</b>	Due by the end of the workshop.	<b>1 hour</b>	0
<b>Totals</b>		<b>15 hours*</b>	<b>175</b>

Title	Due Dates	Time	Points
<b>4.3 Discussion: Title Decision</b>	Initial post due by the end of the fourth day of the workshop; two responses due by the end of the workshop.	<b>2 hours</b>	30
<b>4.4 Discussion: Collaboration</b>	Due by the end of the workshop.	<b>Varies</b>	5
<b>4.5 Exercise: Practice Quiz</b>	The practice quiz is not required.	<b>Varies</b>	0
<b>4.6 Assignment: Calculate Gift and Estate Tax</b>	Due by the end of the workshop.	<b>6 hours</b>	100
<b>4.7 Quiz: Reading Quiz</b>	Due by the end of the workshop.	<b>3 hours</b>	40
<b>Totals</b>		<b>15 hours*</b>	<b>175</b>

## Workshop Five Outline

Title	Due Dates	Time	Points
<b>5.1 Exercise: Read and Study</b>	Due by the first day of the workshop.	<b>3 hours</b>	0
<b>5.2 Exercise: Biblical View of Intra-Family Wealth Transfer</b>	Due by the end of the workshop.	<b>1 hour</b>	0
<b>5.3 Discussion: Tools and Techniques</b>	Initial post due by the end of the fourth day of the workshop; two responses due by the end of the workshop.	<b>2 hours</b>	30
<b>5.4 Discussion: Collaboration</b>	Due by the end of the workshop.	<b>Varies</b>	5
<b>5.5 Exercise: Practice Quiz</b>	The practice quiz is not required.	<b>Varies</b>	0
<b>5.6 Assignment: Trusts</b>	Due by the end of the workshop.	<b>6 hours</b>	100
<b>5.7 Quiz: Reading Quiz</b>	Due by the end of the workshop.	<b>3 hours</b>	50
<b>Totals</b>		<b>15 hours*</b>	<b>185</b>

## Workshop Six Outline

Title	Due Dates	Time	Points
<b>6.1 Exercise: Read and Study</b>	Due by the first day of the workshop.	<b>3 hours</b>	0
<b>6.2 Exercise: Biblical View of Estate Planning</b>	Due by the end of the workshop.	<b>1 hour</b>	0
<b>Totals</b>		<b>23 hours*</b>	<b>205</b>

Title	Due Dates	Time	Points
<b>6.3 Discussion: Talk Decision</b>	Initial post due by the end of the fourth day of the workshop; two responses due by the end of the workshop.	2 hours	30
<b>6.4 Discussion: Collaboration</b>	Due by the end of the workshop.	Varies	5
<b>6.5 Exercise: Practice Quiz</b>	The practice quiz is not required.	Varies	0
<b>6.6 Assignment: Estate Plan</b>	Due by the end of the workshop.	10 hours	100
<b>6.7 Assignment: Present Estate Plan</b>	Due by the end of the workshop.	5 hours	50
<b>6.8 Quiz: Reading Quiz</b>	Due by the end of the workshop.	2 hours	20
<b>6.9 End of Course Survey</b>	Due by the end of the workshop.	0 hours	10 extra credit
Totals		<b>23 hours*</b>	<b>205</b>

\* These timings are based on estimations of average times to complete each assignment. Actual assignment completion times will vary.

## Alternative Assignment Policy

Students with a documented disability may request accommodations for an alternative assignment(s) for course activities (Examples: video assignments, etc.). It is the student's responsibility to submit the form received from the Disability Services Office indicating his/her specific accommodation to the instructor prior to the start of each course.

## Expectations, Policies, and Important Student Information

School/Division	Link
DeVoe School of Business Division of Liberal Arts School of Services and Leadership	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
School of Educational Leadership	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
Wesley Seminary @ IWU	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
Nursing - Undergraduate	<a href="#">View School/Division Expectations, Policies, and Student Information</a>
Nursing - Graduate	<a href="#">View School/Division Expectations, Policies, and Student Information</a>