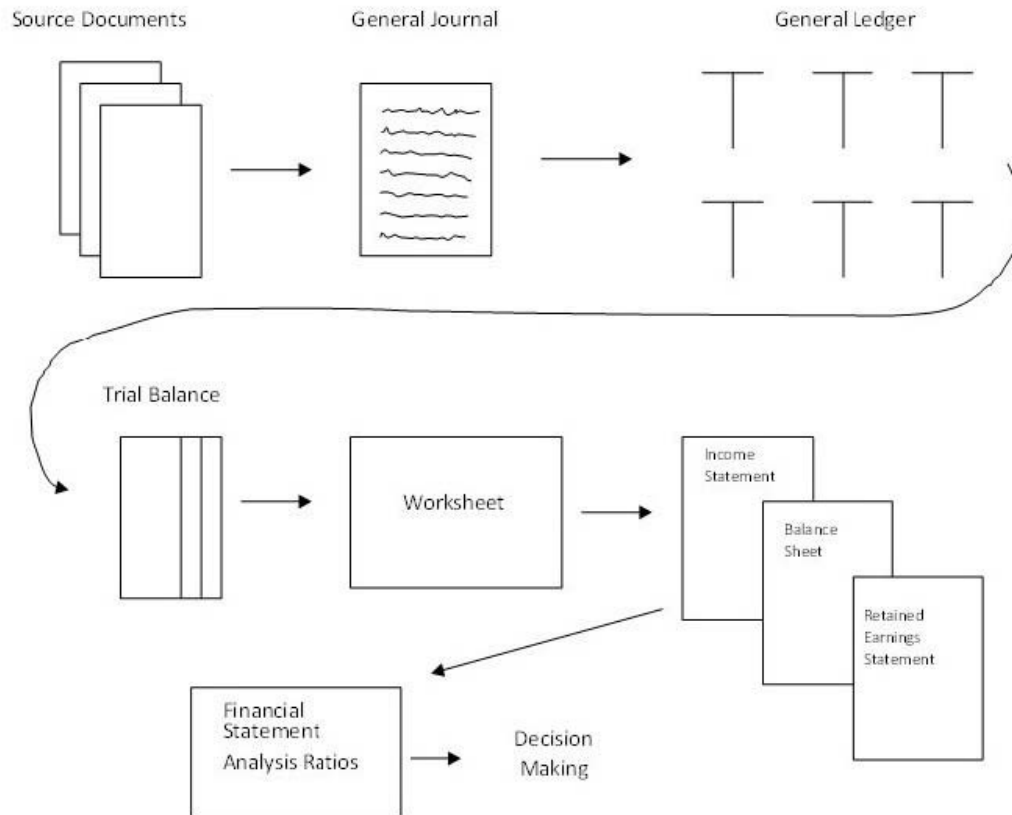


Syllabus

ACC-201: Accounting Principles I



Course Description

This course emphasizes the process of generating and communicating accounting information in the form of financial statements to those outside the organization.

Credit Hours: 3

Prerequisite Courses: n/a

Prerequisite Skills and Knowledge: n/a

Course Outcomes

Upon successful completion of this course, you should be able to:

1. Describe accounting in relationship to business activities.
2. Analyze the effects of transactions.
3. Prepare basic financial statements.
4. Evaluate inventory accounting methods and their effect on financial statements.
5. Explain issues involving cash, cash management, and internal control.
6. Understand accounts receivable and notes receivable.
7. Record payable items, including sales taxes and notes payable.
8. Record transactions for long-term liabilities.

Course Resources

[Inclusive Access] Financial and Managerial Accounting: Information for Decision,

7E Wild, J.J., Shaw, K.W., & Chiappetta, B. (2018).. New York, NY: McGraw-Hill.

***Please note: This e-text is an embedded McGraw-Hill Connect resource which is accessible through the table of contents.**

An optional, loose leaf copy of the course book is available at additional cost through Connect by following the “loose leaf copy” link found in MH Connect.

Course Technology

[Textbook Online Resources Center](#)

IWU Diversity Statement

IWU, in covenant with God's reconciling work and in accordance with the Biblical principles of our historic Wesleyan tradition, commits to build a community that reflects Kingdom diversity.

We will foster an intentional environment for living, teaching, and learning, which exhibits honor, respect, and dignity. Acknowledging visible or invisible differences, our community authentically values each member's earthly and eternal worth. We refute ignorance and isolation and embrace deliberate and courageous engagement that exhibits Christ's commandment to love all humankind. (2016)

Grading Scale

NOTE: In graduate level courses, a grade of C- or below will require the course to be repeated.

Grade	Quality Points Per Credit	Percentage	Score
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A	4.0	95%–100%	950–1000
A-	3.7	92%–94.9%	920–949
B+	3.3	89%–91.9%	890–919
B	3.0	85%–88.9%	850–889
B-	2.7	82%–84.9%	820–849
C+	2.3	79%–81.9%	790–819
C	2.0	75%–78.9%	750–789
C-	1.7	72%–74.9%	720–749
D+	1.3	69%–71.9%	690–719
D	1.0	65%–68.9%	650–689
F	0.0	0%–64.9%	0–649

Grading Policies

Your grading policy for your course is dependent on your school and program. Your grading policies can be found in the [IWU Catalog](#).

Letter Grade Equivalencies

NOTE: In graduate level courses, a grade of C- or below will require the course to be repeated.

Grade	Description of Work
A	Clearly stands out as excellent performance. Has unusually sharp insights into material and initiates thoughtful questions. Sees many sides of an issue. Articulates well and writes logically and clearly. Integrates ideas previously learned from this and other disciplines. Anticipates next steps in progression of ideas. Example "A" work should be of such nature that it could be put on reserve for all cohort members to review and emulate. The "A" cohort member is, in fact, an example for others to follow.

B	Demonstrates a solid comprehension of the subject matter and always accomplishes all course requirements. Serves as an active participant and listener. Communicates orally and in writing at an acceptable level for the degree program. Work shows intuition and creativity. Example "B" work indicates good quality of performance and is given in recognition for solid work; a "B" should be considered a good grade and awarded to those who submit assignments of quality less than the exemplary work described above.
C	Quality and quantity of work in and out of class is average. Has marginal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at least minimally.
D	Quality and quantity of work is below average. Has minimal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at below acceptable levels.
F	Quality and quantity of work is unacceptable and does not qualify the student to progress to a more advanced level of work.

Course Workshop Summary

Workshop	Discussion	Assignment	Quiz	Total Points per Workshop
Workshop One	1/40	1/100	1/40	180
Workshop Two	1/40	1/60	1/40	140
Workshop Three	1/40	1/100	1/40	180
Workshop Four	1/40	1/100	1/40	180
Workshop Five	1/40	1/100	1/40	180
Workshop Six	1/40	1/100	--	140

End of Course Survey	--	--	--	10 extra credit
TOTAL	6/240	6/560	5/200	1000

* Number of Activities/Sum Point Totals

Workshop One Outline

Title	Due Dates	Time	Points
1.1 Exercise: Introductions	Due by the end of the workshop.	30 minutes	0
1.2 Exercise: McGraw Hill (MH) Connect	Due by the end of the workshop.	15 minutes	0
1.3 Exercise: Read Chapters 1 and 2	Due by the end of the workshop.	5 hours	0
1.4 Discussion: Concepts and Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	2 hours	40
1.5 Connect: Exercises and Problems	Due by the end of the workshop.	10 hours	100
1.6 Connect: Reading Quiz	Due by the end of the workshop.	3 hours	40
Totals		22.75 hours*	180

Workshop Two Outline

Title	Due Dates	Time	Points
2.1 Exercise: Read Chapter 3	Due by the end of the workshop.	5 hours	0

2.2 Discussion: Concepts and Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	2 hours	40
2.3 Connect: Exercises and Problems	Due by the end of the workshop.	8 hours	60
2.4 Connect: Reading Quiz	Due by the end of the workshop.	3 hours	40
Totals		20 hours*	140

Workshop Three Outline

Title	Due Dates	Time	Points
3.1 Exercise: Read Chapters 5 and 6	Due by the end of the workshop.	5 hours	0
3.2 Discussion: Concepts and Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	2 hours	40
3.3 Connect: Connect Exercises and Problems	Due by the end of the workshop.	10 hours	100
3.4 Connect: Reading Quiz	Due by the end of the workshop.	3 hours	40
Totals		22 hours*	180

Workshop Four Outline

Title	Due Dates	Time	Points
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4.1 Exercise: Read Chapters 7 and 8	Due by the end of the workshop.	5 hours	0
4.2 Discussion: Concepts and Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	2 hours	40
4.3 Connect: Connect Exercises and Problems	Due by the end of the workshop.	10 hours	100
4.4 Connect: Reading Quiz	Due by the end of the workshop.	3 hours	40
Totals		22 hours*	180

Workshop Five Outline

Title	Due Dates	Time	Points
5.1 Exercise: Read Chapters 9 and 10	Due by the end of the workshop.	5 hours	0
5.2 Discussion: Concepts and Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	2 hours	40
5.3 Connect: Connect Exercises and Problems	Due by the end of the workshop.	10 hours	100
5.4 Connect: Reading Quiz	Due by the end of the workshop.	3 hours	40
Totals		22 hours*	180

Workshop Six Outline

Title	Due Dates	Time	Points
6.1 Exercise: Read Chapters 11 and 12	Due by the end of the workshop.	5 hours	0
6.2 Discussion: Concepts and Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	2 hours	40
6.3 Connect: Connect Exercises and Problems	Due by the end of the workshop.	10 hours	100
End of Course Survey	Due by the end of the workshop.	--	10 Extra Credit
Totals		19 hours*	245

* These timings are based on estimations of average times to complete each assignment. Actual assignment completion times will vary.

Course Assignments

TOTALS	127.75 hours*	1000
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Course Development Resources

Wild, J.J., Shaw, K.W., & Chiappetta, B. (2018). *Financial and Managerial Accounting Information for Decisions* (7th ed.). New York, NY: McGraw-Hill.

Expectations, Policies, and Important Student Information

School/Division	Link
DeVoe School of Business Division of Liberal Arts	View School/Division Expectations, Policies, and Student Information

School/Division	Link
School of Services and Leadership	
School of Educational Leadership	<u>View School/Division Expectations, Policies, and Student Information</u>
Wesley Seminary @ IWU	<u>View School/Division Expectations, Policies, and Student Information</u>
Nursing - Undergraduate	<u>View School/Division Expectations, Policies, and Student Information</u>
Nursing - Graduate	<u>View School/Division Expectations, Policies, and Student Information</u>