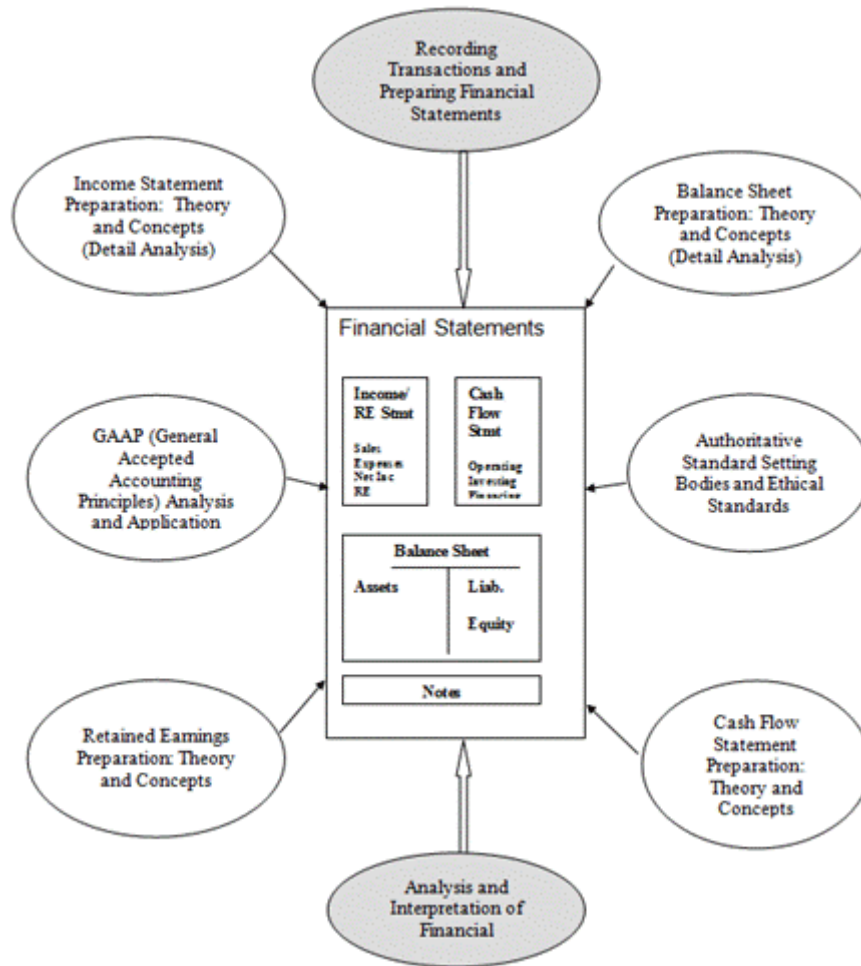


Syllabus

ACC-311: Intermediate Financial Accounting I



Course Description

A study of financial accounting concepts and reporting standards for the balance sheet and income statement; revenue recognition; cash and receivables; and inventories.

Credit Hours: 3

Prerequisite Courses: ACC-202

Prerequisite Skills and Knowledge:

- The student must be able to apply the concept of debits and credits to the recording of financial transactions.

Course Outcomes

Upon completion of this course you should be able to:

1. Use the environment and theoretical structure of financial accounting in the preparation of financial statements.
2. Prepare a balance sheet with appropriate financial disclosures in accordance with generally accepted accounting principles.
3. Prepare an income statement, including comprehensive income, and statement of cash flows with appropriate financial disclosures in accordance with generally accepted accounting principles.
4. Measure organizational revenue in accordance with generally accepted accounting principles.
5. Implement necessary internal control procedures relevant to cash and cash equivalents.
6. Properly measure and record inventory values.

Course Resources

[Inclusive Access] Intermediate Accounting, 9E (ACC-311) Spiceland, J. D., Sepe, J. F., Nelson, M. W., & Thomas, W. (2018). New York, NY: McGraw-Hill Education.

*Please note: This e-text is an embedded McGraw-Hill Connect resource which is accessible through the table of contents.

An optional, loose leaf copy of the course book is available at additional cost through Connect by following the “loose leaf copy” link found in MH Connect.

Note: ACC-311 and ACC-312 use the same resources distributed in ACC-311. Be sure to keep your resources from ACC-311 for ACC-312.

Grading Scale

Grade	Quality Points Per Credit	Percentage	Score
A	4.0	95% - 100%	950 – 1000
A-	3.7	92% - 94.9%	920 – 949
B+	3.3	89% - 91.9%	890 – 919
B	3.0	85% - 88.9%	850 – 889
B-	2.7	82% - 84.9%	820 – 849
C+	2.3	79% - 81.9%	790 – 819
C	2.0	75% - 78.9%	750 – 789

C-	1.7	72% - 74.9%	720 – 749
D+	1.3	69% - 71.9%	690 – 719
D	1.0	65% - 68.9%	650 – 689
F	0	0% - 64.9%	0 – 649

Grading Policies

Your grading policy for your course is dependent on your school and program. Your grading policies can be found in the [IWU Catalog](#).

Letter Grade Equivalencies

Grade	Description of Work
A	Clearly stands out as excellent performance. Has unusually sharp insights into material and initiates thoughtful questions. Sees many sides of an issue. Articulates well and writes logically and clearly. Integrates ideas previously learned from this and other disciplines. Anticipates next steps in progression of ideas. Example "A" work should be of such nature that it could be put on reserve for all cohort members to review and emulate. The "A" cohort member is, in fact, an example for others to follow.
B	Demonstrates a solid comprehension of the subject matter and always accomplishes all course requirements. Serves as an active participant and listener. Communicates orally and in writing at an acceptable level for the degree program. Work shows intuition and creativity. Example "B" work indicates good quality of performance and is given in recognition for solid work; a "B" should be considered a good grade and awarded to those who submit assignments of quality less than the exemplary work described above.
C	Quality and quantity of work in and out of class is average. Has marginal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at least minimally.
D	Quality and quantity of work is below average. Has minimal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at below acceptable levels.
F	Quality and quantity of work is unacceptable and does not qualify the student to progress to a more advanced level of work.

Course Summary

Workshop	Discussions	Student Engagement and Assignment	Quiz	Total Points Per Workshop
Workshop One	35	90	42	167
Workshop Two	35	90	42	167
Workshop Three	35	90	42	167
Workshop Four	35	90	42	167
Workshop Five	35	90	42	167
Workshop Six	35	88	42	165
Total Points	210	538	252	1000

Course Assignments

Workshop One Outline

Title	Due Dates	Time	Points
1.1 Devotional	Post your initial response by the end of the fourth day of the workshop and one response by the end of the workshop.	30 minutes	10
1.2 Connect: Register for Connect and ASC	Complete registration for both learning support tools no later than Day One of the course.	0	0

Title	Due Dates	Time	Points
1.3 Exercise: Read, Study, and Collaborate	Post your initial response by the end of the fourth day of the workshop.	4.5 hours	5
1.4 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	2 hours	20
1.5 Assignment: Student Engagement	Due by the end of the workshop	2 hours	20
1.6 Connect: Application Problems	Due by the end of the workshop	7 hours	70
1.7 Quiz	Due by the end of the workshop	2 hours	42
Totals		18 hours*	167

Workshop Two Outline

Title	Due Dates	Time	Points
2.1 Devotional	Post your initial response by the end of the fourth day of the workshop and one response by the end of the workshop.	30 minutes	10
2.2 Exercise: Read, Study, and Collaborate	Post your initial response by the end of the fourth day of the workshop.	4.5 hours	5
2.3 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	2 hours	20
2.4 Assignment: Student Engagement	Due by the end of the workshop	2 hours	20

Title	Due Dates	Time	Points
2.5 Connect: Application Problems	Due by the end of the workshop	7 hours	70
2.6 Quiz	Due by the end of the workshop	2 hours	42
Totals		18 hours*	167

Workshop Three Outline

Title	Due Dates	Time	Points
3.1 Devotional	Post your initial response by the end of the fourth day of the workshop and one response by the end of the workshop.	30 minutes	10
3.2 Exercise: Read, Study, and Collaborate	Post your initial response by the end of the fourth day of the workshop.	4.5 hours	5
3.3 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	2 hours	20
3.4 Assignment: Student Engagement	Due by the end of the workshop	2 hours	20
3.5 Connect: Application Problems	Due by the end of the workshop	7 hours	70
3.6 Quiz	Due by the end of the workshop	2 hours	42
Totals		18 hours*	167

Workshop Four Outline

Title	Due Dates	Time	Points
4.1 Devotional	Post your initial response by the end of the fourth day of the workshop and one response by the end of the workshop.	30 minutes	10
4.2 Exercise: Read, Study, and Collaborate	Post your initial response by the end of the fourth day of the workshop.	4.5 hours	5
4.3 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	2 hours	20
4.4 Assignment: Student Engagement	Due by the end of the workshop	2 hours	20
4.5 Connect: Applications Problems	Due by the end of the workshop	7 hours	70
4.6 Quiz	Due by the end of the workshop	2 hours	42
Totals		18 hours*	167

Workshop Five Outline

Title	Due Dates	Time	Points
5.1 Devotional	Post your initial response by the end of the fourth day of the workshop and one response by the end of the workshop.	30 minutes	10
5.2 Exercise: Read, Study, and Collaborate	Post your initial response by the end of the fourth day of the workshop.	4.5 hours	5
5.3 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	2 hours	20

Title	Due Dates	Time	Points
5.4 Assignment: Student Engagement	Due by the end of the workshop	2 hours	20
5.5 Connect: Application Problems	Due by the end of the workshop	7 hours	70
5.6 Quiz	Due by the end of the workshop	2 hours	42
Totals		18 hours*	167

Workshop Six Outline

Title	Due Dates	Time	Points
6.1 Devotional	Post your initial response by the end of the fourth day of the workshop and one response by the end of the workshop.	30 minutes	10
6.2 Exercise: Read, Study, and Collaborate	Due by the end of the workshop	4.5 hours	5
6.3 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	2 hours	20
6.4 Assignment: Student Engagement	Due by the end of the workshop	2 hours	20
6.5 Connect: Application Problems	Due by the end of the workshop	7 hours	68
6.6 Quiz	Due by the end of the workshop	2 hours	42
End of Course Survey	Due by the end of the workshop		10 Points Extra Credit
Totals		18 hours*	165

Expectations, Policies, and Important Student Information

School/Division	Link
DeVoe School of Business Division of Liberal Arts School of Services and Leadership	<u>View School/Division Expectations, Policies, and Student Information</u>
School of Educational Leadership	<u>View School/Division Expectations, Policies, and Student Information</u>
Wesley Seminary @ IWU	<u>View School/Division Expectations, Policies, and Student Information</u>
Nursing - Undergraduate	<u>View School/Division Expectations, Policies, and Student Information</u>
Nursing - Graduate	<u>View School/Division Expectations, Policies, and Student Information</u>