

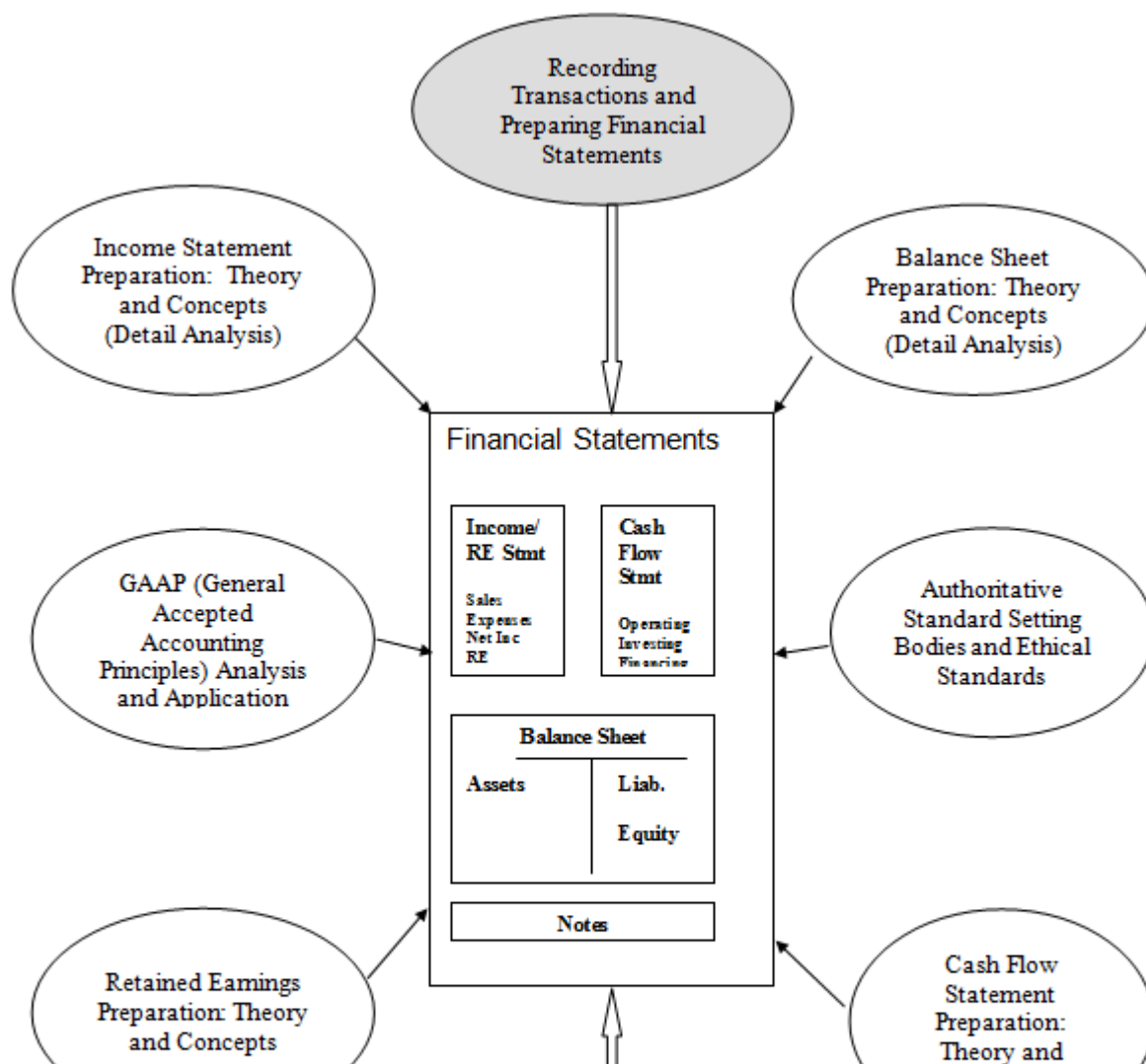


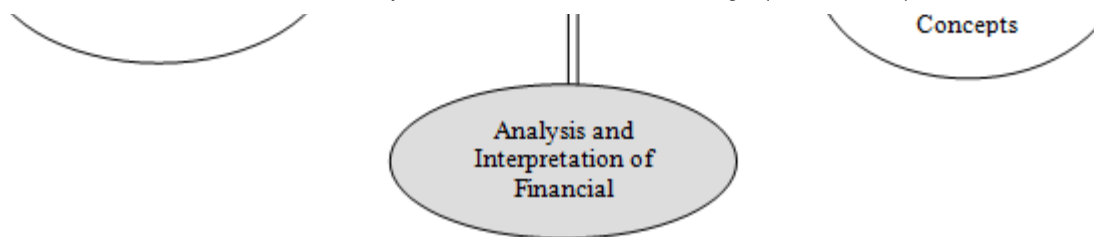
Syllabus



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ACC-312: Intermediate Financial Accounting II





Course Description

A study of financial accounting concepts and reporting standards for inventories; property, plant and equipment; investments; current liabilities; bonds and long term notes; and leases.

Credit Hours: 3

Prerequisite Courses: ACC-202

Prerequisite Skills and Knowledge:

- The student must be able to apply the concept of debits and credits to the recording of financial transactions.

Course Outcomes

Upon completion of this course, you should be able to:

1. Apply the concept of lower of cost or market to inventory valuations and use inventory estimation techniques
2. Measure and report the values of property plant and equipment and intangible assets.
3. Allocate the cost of property, plant, and equipment and intangible assets to the accounting periods for which benefits are provided by those assets.
4. Record and account for transactions relevant to short-term liabilities and when to accrue for contingencies.
5. Account for investments that companies make in the debt and equity of other companies and long term debt.
6. Measure and record liabilities related to financing with lease agreements.

Course Resources

[Inclusive Access] Intermediate Accounting, 9E (ACC-312) Spiceland, J. D., Sepe,

J. F., Nelson, M. W., & Thomas, W. (2018). New York, NY: McGraw-Hill

Education.

*Please note: This e-text is an embedded McGraw-Hill Connect resource which is accessible through the table of contents.

An optional, loose leaf copy of the course book is available at additional cost through Connect by following the "loose leaf copy" link found in MH Connect.

Grading Scale

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Grade	Quality Points Per Credit	Percentage	Score
A	4.0	95% - 100%	950 - 1000
A-	3.7	92% - 94.9%	920 - 949
B+	3.3	89% - 91.9%	890 - 919
B	3.0	85% - 88.9%	850 - 889
B-	2.7	82% - 84.9%	820 - 849
C+	2.3	79% - 81.9%	790 - 819
C	2.0	75% - 78.9%	750 - 789
C-	1.7	72% - 74.9%	720 - 749
D+	1.3	69% - 71.9%	690 - 719
D	1.0	65% - 68.9%	650 - 689
F	.0	0% - 64.9%	0 - 649

Grading Policies

Your grading policy for your course is dependent on your school and program. Your grading policies can be found in the [IWU Catalog](#).

Letter Grade Equivalencies

Grade	Description of Work
A	Clearly stands out as excellent performance. Has unusually sharp insights into material and initiates thoughtful questions. Sees many sides of an issue. Articulates well and writes logically and clearly. Integrates ideas previously learned from this and other disciplines. Anticipates next steps in progression of

	ideas. Example "A" work should be of such nature that it could be put on reserve for all cohort members to review and emulate. The "A" cohort member is, in fact, an example for others to follow.
B	Demonstrates a solid comprehension of the subject matter and always accomplishes all course requirements. Serves as an active participant and listener. Communicates orally and in writing at an acceptable level for the degree program. Work shows intuition and creativity. Example "B" work indicates good quality of performance and is given in recognition for solid work; a "B" should be considered a good grade and awarded to those who submit assignments of quality less than the exemplary work described above.
C	Quality and quantity of work in and out of class is average. Has marginal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at least minimally.
D	Quality and quantity of work is below average. Has minimal comprehension, communication skills, or initiative. Requirements of the assignments are addressed at below acceptable levels.
F	Quality and quantity of work is unacceptable and does not qualify the student to progress to a more advanced level of work.

Course Workshop Summary

Workshop	Discussions	Assignments	Quiz	Total Points Per Workshop
Workshop One	3/35	2/90	1/42	167
Workshop Two	3/35	2/90	1/42	167
Workshop Three	3/35	2/90	1/42	167
Workshop Four	3/35	2/90	1/42	167
Workshop Five	3/35	2/90	1/42	167
Workshop Six	3/35	2/88	1/42	165

Total Points	18/210	12/538	6/252	1000
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Course Assignments

Workshop One Outline

Title	Due Dates	Time	Points
1.1 Discussion: Devotional	Post your initial response by the end of the fourth day of the workshop and one response by the end of the workshop.	30 minutes	10
1.2 Exercise: Register for Connect and ACS	Register no later than Day One of your course	0	0
1.3 Discussion: Read, Study, and Collaborate	Post your initial response or question, or respond to a classmate by the end of the fourth day of the workshop.	4.5 hours	5
1.4 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	2 hours	20
1.5 Assignment: Student Engagement	Due by the end of the workshop	2 hours	20
1.6 Assignment: Connect-Application Problems	Due by the end of the workshop	7 hours	70
1.7 Quiz: WS1 Quiz	Due by the end of the workshop	2 hours	42
Totals		18 hours*	167

Workshop Two Outline

Title	Due Dates	Time	Points
2.1 Discussion: Devotional	Post your initial response by the end of the fourth day of the workshop and one response by the end of the workshop.	30 minutes	10
2.2 Discussion: Read, Study, and Collaborate	Post your initial response or question, or respond to a classmate by the end of the	4.5 hours	5

	fourth day of the workshop.		
2.3 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	2 hours	20
2.4 Assignment: Student Engagement	Due by the end of the workshop	2 hours	20
2.5 Assignment: Connect-Application Problems	Due by the end of the workshop	7 hours	70
2.6 Quiz: WS2 Quiz	Due by the end of the workshop	2 hours	42
Totals		18 hours*	167

Workshop Three Outline

Title	Due Dates	Time	Points
3.1 Discussion: Devotional	Post your initial response by the end of the fourth day of the workshop and one response by the end of the workshop.	30 minutes	10
3.2 Discussion: Read, Study, and Collaborate	Post your initial response or question, or respond to a classmate by the end of the fourth day of the workshop.	4.5 hours	5
3.3 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	2 hours	20
3.4 Assignment: Student Engagement	Due by the end of the workshop	2 hours	20
3.5 Assignment: Connect-Application Problems	Due by the end of the workshop	7 hours	70
3.6 Quiz: WS3 Quiz	Due by the end of the workshop	2 hours	42
Totals		18 hours*	167

Workshop Four Outline

Title	Due Dates	Time	Points
4.1 Discussion: Devotional	Post your initial response by the end of the fourth day of the workshop and one response by the end of the workshop.	30 minutes	10
4.2 Discussion: Read, Study, and Collaborate	Post your initial response or question, or respond to a classmate by the end of the fourth day of the workshop.	4.5 hours	5
4.3 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	2 hours	20
4.4 Assignment: Student Engagement	Due by the end of the workshop	2 hours	20
4.5 Assignment: Connect-Application Problems	Due by the end of the workshop	7 hours	70
4.6 Quiz: WS4 Quiz	Due by the end of the workshop	2 hours	42
Totals		18 hours*	167

Workshop Five Outline

Title	Due Dates	Time	Points
5.1 Discussion: Devotional	Post your initial response by the end of the fourth day of the workshop and one response by the end of the workshop.	30 minutes	10
5.2 Discussion: Read, Study, and Collaborate	Post your initial response or question, or respond to a classmate by the end of the fourth day of the workshop.	4.5 hours	5
5.3 Discussion: End of Chapter Discussion Questions	Post your initial response by the end of the fourth day of the workshop and your two responses by the end of the workshop.	2 hours	20
5.4 Assignment: Student Engagement	Due by the end of the workshop	2 hours	20
5.5 Assignment: Application	Due by the end of the		

5.6 Assignment: Application Problems	Due by the end of the workshop	7 hours	70
5.6 Quiz: WS5 Quiz	Due by the end of the workshop	2 hours	42
Totals		18 hours*	167

Workshop Six Outline

Title	Due Dates	Time	Points
6.1 Discussion: Devotional	Post your initial response by the end of the fourth day of the workshop and one response by the end of the workshop.	30 minutes	10
6.2 Discussion: Read, Study, and Collaborate	Post your initial response or question, or respond to a classmate by the end of the fourth day of the workshop.	4.5 hours	5
6.3 Discussion: End of Chapter	Post your initial response by the end of the fourth day of the		

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Activity Details

Completion Summary



Task: View this topic