

MCKENDREE UNIVERSITY
ACC 307 Intermediate Accounting

**PLEASE THOROUGHLY REVIEW THE “ORIENTATION NOTES” IN THE
ORIENTATION SECTION OF BLACKBOARD AND THIS SYLLABUS BEFORE
BEGINNING THE COURSE!!!!**

Course Description: Topics include revenue recognition, accounting for income taxes, pension and postretirement benefits, leases, changes and error corrections, disclosure and additional concepts associated with the statement of cash flows. Emphasis placed on the students' ability to apply theoretical concepts to practical application. Prerequisite: ACC 306.

Course Objective: This is the third in a three-part course in Intermediate Accounting that is designed to introduce the student with a career interest in accounting to the concepts of accounting in the application of:

1. Objectives, functions, regulatory frameworks, and practices of financial reporting;
2. Techniques and methods in the preparation and presentation of financial reports in accordance with appropriate regulations;
3. Theories, techniques, and methods of financial statement analysis;
4. Differences of accounting treatment between IFRS and U.S. GAAP;
5. Ethical issues in accounting.

Textbook: Intermediate Accounting, Wahlen, Jones, & Pagach; Cengage Learning, 2nd Edition (2017 Update)
ISBN: 978-1-337-11661-9

Class Format: The course will be taught in eight modules. They are as follows:

MODULE #

1. Chapter Sixteen - Retained Earnings and Earnings per Share
2. Chapter Seventeen – Advanced Issues in Revenue Recognition
3. Chapter Eighteen – Accounting for Income Taxes
4. Chapter Nineteen – Accounting for Postretirement Benefits – Part 1
5. Chapter Nineteen – Accounting for Postretirement Benefits – Part 2

6. Chapter Twenty – Accounting for Leases
7. Chapter Twenty-One – The Statement of Cash Flows
8. Chapter Twenty-Two – Accounting for Changes and Errors

Suggested Student Approach:

1. Check in immediately after the course begins by entering your Biography information in the appropriate Discussion Board.
2. Read the Orientation Document!!!
3. Read the textbook chapters relevant to the Module.
4. Review the Module Power Points with Voice Overs – including the solutions to the chapter exercises and problems that are included within the Power Point slides.
5. Work the Homework problems and submit to the instructor via e-mail before the Due Date listed in each Module.
6. Review the solutions to the Homework problems that will open up in each Module after the Due Date.
7. Take the Quizz(es)/Exams in each Module using Google Chrome or Firefox as your browser – DO NOT USE EXPLORER!!!!
8. Proceed to the next Module.

Grading Policy: Students will be assigned a grade of either A, B, C, D, or F. Plus and minus designations will also be considered. Grading will be on the basic 90, 80, 70, 60 scale.

Module	Homework Points	Quiz Points	Other
1	10	50	
2	15	50	
3	15	50	
4	0	50	Midterm Exam
5	20	50	
6	15	50	
7	15	50	Discussion Board Paper
8	10	50	Final Exam
Totals	100	400	
Homework per Above	100		
Quizzes per Above	400		
Mid Term Exam	250		
Final Exam	250		
Total Course Points	1000		

Grading Scale:

>940 points = A
 >900-939 points = A-
 >870-899 points = B+
 >830-869 points = B
 >800-829 points = B-
 >760-799 points = C+
 >730-759 points = C
 >650-729 points = C-
 >580-649 points = D
 <580 points = F

Course Calendar:

MODULE	Chapters	Power Point/Practice Problems	Homework Problems	Exams
One	16	E16-1,2,10,13,14,24	P16-14,20	
Two	17	E17-3,10,14,24	P17-1,7	
Three	18	E18-3,10,12,14	P18-2,3,10	
Four	19			Mid Term
Five	19	E19-2,4,5,10,11	P19-2,3,4	
Six	20	E20-4,8,12,13	P20-1,10	
Seven	21	E21-5,6,7,16	P21-1,4	
Eight	22	E22-1,2,8,13	P22-1,8,10	Final

Other Notes:

- 1. IT IS ESSENTIAL THAT YOU MONITOR YOUR MCKENDREE E-MAIL DAILY FOR COMMUNICATIONS FROM THE INSTRUCTOR!!**
- 2. The instructor reserves the right to change the above schedule in order to accommodate student/instructor needs.**
- 3. If you have any questions regarding the syllabus after reviewing, please send an e-mail to me at my McKendree e-mail address.**
- 4. Homework assignments from the above outline should be e-mailed to me in a relevant Office program (Excel or Word) to my McKendree e-mail address - before the listed deadline.**
- 5. Late submission of homework assignments will not be accepted or will be subject to a substantial penalty at the discretion of the instructor.**

6. The McKendree University policy on dishonesty is in full force for this course. Please refer to the McKendree Undergraduate Manual. You do not want to become part of this process.
7. ADA Policy: The School of Business conforms to the disability policies of McKendree University. A student requiring assistance with the technical portions of this course should contact the Instructor or the Academic Support Center.
8. Students are expected to take the quizzes/examinations as scheduled. A makeup quiz/examination will be given only if the Instructor is NOTIFIED IN ADVANCE, and if the instructor determines that a makeup quiz/examination is warranted. Generally, no early quizzes/examinations will be given.