

**North Carolina Wesleyan College**  
**ACC 201 Financial Accounting**  
School of Business

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**Instructor Name:**

**Phone:**

**Email Address:**

**Office Location:**

**Office Hours:** NA

**Class Meeting Days and Times:** Online

**Course Credit:** 3 Semester Hours

**Prerequisite:** None

**Course Description:**

Introduces accounting as an information development and communication process that supports economic decision-making. Topics include the basic structure of accounting, accounting systems, balance sheet accounts, the income statement, and the statement of cash flows.

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**Required Textbook:**

Warren, C. S., Reeve, J. M., & Duchac, J. E. (2017). Financial & managerial accounting (14th ed.) with **CengageNOWv2 (Access Code)**. Boston, MA: Cengage Learning. PLEASE NOTE: This textbook is also required for ACC 202.

**CengageNOW**

CengageNOW is a web-based assignment and assessment solution required for this course. It also contains access to the e-book. All of your assignments and tests will be posted in CengageNOW.

Click on the following link to find out more information regarding Cengage Unlimited:

<https://www.cengage.com/unlimited/#about>

Please note the difference between Cengage Unlimited E-Textbooks and Cengage Unlimited, you want CENGAGE UNLIMITED. You can purchase it for a semester (4 months), a year, or 2 years. If this is the only course you are taking that uses Cengage, I would recommend that you purchase it for a semester (4 months). Please email me if you have questions about what to purchase.

If you have other courses this semester that use CengageNOW, Mindtap, WebAssign, SAM, iLrn, or OWL, you only need to purchase Cengage Unlimited one time, you can use it for all courses that requires it.

Check with the college bookstore to see what they have available.

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### **Other Requirements:**

It is the student's responsibility to check the announcements and My.NCWC.edu email for this course. It is recommended to check the announcements and email at least once daily.

**Student Learning Objectives:** Upon successful completion of this course, students will:

1. Explain the fundamental accounting equation to analyze business transactions.
2. Categorize business events using basic elements of the accounting equation and summarize the resulting financial information by preparing an income statement, a statement of retained earnings, a balance sheet, and a statement of cash flows using generally accepted accounting principles.
3. Interpret financial statements using ratio analysis for decision-making.

### **Attendance:**

APS classes are accelerated classes offered in 8-week and 5-week terms. Students must attend every class session. Missing any class adversely impacts student learning and performance. Students must physically attend a seated class. **In online classes, a posted introduction in the discussion forum is required by the end of the day on Wednesday.**

**Unexcused absences first class:** Instructors record electronic attendance. If the instructor records an unexcused absence for the first class meeting, the student will be administratively removed from the course. An email will be sent from the Adult Studies Office to the student as notification of the administrative removal. Should the student wish to remain in class, the student must reply to the email from Adult Studies and state an intent to continue in the class. Students are advised to reply immediately upon receipt of this email. Replies must be received no later than 9:00 a.m. the second Tuesday of the term if the student wishes to remain in the class.

**Course drop policy:** Drop the class by completing a Drop/Add form with an APS advisor.

- **Drop without academic or financial penalty:** Complete the drop/add form within the first 7 days of the seven week term. After the first 7 days, the class must be paid for and financial aid will be charged.
- **Withdrawal:** Students may withdraw from a class after the first 7 days through the 4th class meeting. The student receives a non-punitive grade of a "W." After the 4th class, withdrawals will not be processed and the student will receive the grade earned in the course.

**In the event of an unavoidable absence after the first night**, the student must notify the instructor prior to class and follow the instructor's course of action for dealing with the missed class.

If a student misses class, does not return, and does nothing, a grade of "F" or "XF" will be assigned. The student remains responsible for the tuition. Financial Aid will not pay for classes in which a grade of "XF" is assigned (failure due to absences).

An instructor may fail any student who misses more than twenty-percent of a course (6 hours in the 8 week course, 4 hours in a 5 week course). Ultimately, the instructor decides how to handle absences.

**NOTE for Online Courses: The first week of class, you are expected to post to the Introduction Discussion Forum for attendance purposes by Wednesday, August 24. It is located in Coursework in the MY.NCWC portal. Failure to post to this forum will result in you being marked absent and you will be withdrawn from the course.**

You are expected to submit assignments on a weekly basis. Submitting an assignment on or before the due date (see Course Calendar below and refer to MY.NCWC and CengageNOW) will constitute attendance. Attendance will be taken on Fridays so if you submit an assignment during a specific week, you will be marked present for that week. Failure to submit an assignment that is due during a specific week will result in you being marked absent for that week.

#### **Accommodation for Students with Disabilities:**

North Carolina Wesleyan College seeks to fully comply with the Americans with Disabilities Act (ADA). Students requesting accommodations based on a covered disability must go to the Coordinator of Disability Services located in the Student Success Center, PCB 192A to verify the disability before any accommodations can occur. The telephone number is 252-985-5369.

#### **Inclement Weather:**

In the event of a weather or other emergency, information about the status of classes at NCWC will be posted on the NCWC home page ([www.ncwc.edu](http://www.ncwc.edu)) and distributed to major TV and radio stations in the area.

#### **Evaluation:**

Requirement	% of Grade
Homework	50%
Exams	40%
Final Exam	10%
Total	100%

#### **Homework Assignments:**

In this course each chapter builds on the previous chapter, so it is important that you understand each chapter. The objective of the homework assignments is to practice the concepts introduced in the textbook. Homework Assignments will be assigned for each chapter. All homework

assignments will be posted in CengageNOW. You may have multiple assignments for each chapter. Before attempting the homework, you should read the chapter, review the examples in the chapter, and review the PowerPoints. It is strongly recommended that you complete all homework on paper first and then key your answers in CengageNOW to see if they are correct. You should be using CengageNOW to check your answers not for guessing the answers. You are allowed unlimited "Check My Works" and unlimited attempts on the homework assignments. Many of the exercises and problems have a **"Show Me How" video** that will demonstrate an example of that particular exercise or problem. Please watch the "Show Me How" videos. Be sure to click **"Submit"** when you have completed an assignment. Your highest grade will be saved and will be used in calculating your final grade. Homework assignments will be due on the assigned due date (Refer to the calendar below and Cengage for specific due dates). Be sure to check My.NCWC and your My.NCWC email daily for important announcements regarding revisions to assignments and/or additional assignments. Late homework exercises/problem assignments will be accepted with an initial 10% penalty and an additional 5% penalty for each day it is late. Be sure to note the due date for each assignment on the course outline below and in CengageNOW. The objective of the textbook assignments is to practice the concepts introduced in the textbook.

#### **Tests/Final Exam:**

All chapter tests and the comprehensive final exam will be posted in CengageNOW. The chapter tests and comprehensive final examination will consist of multiple-choice questions. For each chapter test and the comprehensive final examination, you will have 2 attempts. The highest grade will be used in calculating your final grade. The chapter tests and comprehensive final exam will not be timed so you will be able to save and exit and return to the test as many times as you like before the due date. Be sure to submit the test when you have completed it. Chapter Tests/Comprehensive Final Exam will be due on the assigned due date (Refer to the calendar below and Cengage for specific due dates). Late chapter tests will be accepted with an initial 10% penalty and an additional 5% each day it is late. You will not be allowed to submit the final exam late. If you do not take the final exam before the due date, you will receive a zero.

**Please Note:** Your correct grade average will be posted in the My.NCWC portal. Cengage will **NOT** have the correct grade average. I will have to enter your grades manually in the portal, they will NOT automatically transfer from Cengage to the portal. Allow me a day or two after the due date to enter the grades in the portal.

**Grade Determination:**

A	90 to 100%
B	80 to 89%
C	70 to 79%
D	60 to 69 %
F	59% and below

**Statement on Academic Honesty:**

The instructor and students share responsibility for the integrity of the academic process. The definition of cheating is “giving or receiving of information illicitly with intent to deceive the instructor in his or her effort to grade fairly any academic work,” and the definition of plagiarism is “to take and use as one’s own the thoughts, writings, or inventions of another” (Oxford English Dictionary). It is plagiarism when one uses direct quotations without proper credit and appropriate quotation marks, and when one uses the ideas of another without proper credit. The penalty for academic dishonesty is severe. (Refer to the college catalog, pp.82-84.)

**Classroom Behavior:**

It is important that we have a classroom atmosphere that optimizes teaching and learning, and we all share the responsibility for creating a civil and non-disruptive forum. Students are expected to conduct themselves at all times in a manner that is respectful of differing viewpoints and does not disrupt teaching or learning. Behavior which disrupts the learning process may lead to disciplinary action and/or removal from class as specified in college policies.

**TENTATIVE SCHEDULE\***

Week	Dates: Monday - Sunday	Topic/Textbook	Due Date
1		Introduction Discussion Forum	Wed.
		Login to Cengage and Complete “How to use Cengage” Assignment	Thurs.
2		Chapter 1 Homeworks/Test due by 11:59pm	
3		Chapter 2 Homeworks/Test due by 11:59pm	
4		Chapter 3 Homeworks/Test due by 11:59pm Chapter 4 Homeworks/Test due by 11:59pm	
5		Chapter 5 Homeworks/Test due by 11:59pm	
6		Chapter 9 Homeworks/Test due by 11:59pm	
7		Chapter 10 Homeworks/Test due by 11:59pm Chapter 12 Homeworks/Test due by 11:59pm	
8		Final Exam due by 11:59pm	

Note: This is a tentative schedule and is subject to change. Any changes will be communicated in class and/or via email.