ECON201: Principles of Macroeconomics

College of Graduate and Continuing Studies, Norwich University

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Course Description

An intensive introduction and overview of the principles of macroeconomics. The course begins with a high level analysis of the U.S. economy and then moves to a more in-depth look at topics such as production and output, pricing, economic growth, and the challenges of international trade, including issues related to international banking and non-U.S. stock markets. (3 credits)

Course Outcomes

At the end of this course, students will be able to:

- Explain Gross Domestic Product and how to measure a Nation's Income and Cost of Living.
- Identify the impact that some forces have on the economy in the long run. Analyze short-run economic fluctuations.

Weekly Outline

Every week has a prescribed checklist of activities required to successfully complete the lesson. Follow this checklist, in the specified order, to complete each lesson.

Week	Торіс	Requirements
Week 01	Measuring a Nation's Income	Week 01 Discussion
Week 02	Measuring the Cost of Living	Week 02 Discussion & Week 02 Quiz
Week 03	Production Growth, Saving-Investment and the Financial System lities	Week 03 Discussion
Week 04	The Basic Tools of Finance, Unemployment	Week 04 Discussion & Week 04 Quiz
Week 05	The Monetary System	Week 05 Discussion
Week 06	Money-Growth and Inflation	Week 06 Discussion & Week 06 Quiz
Week 07	Aggregate Demand and Aggregate Supply	Week 07 Discussion
Week 08	The Influence of Monetary and Fiscal Policy on Aggregate Demand	Week 09 Discussion & Macroeconomics Paper

Required Textbooks

Textbooks required for this course include:

• Mankiw, G. (2021). MindTap Economics for Mankiw's Essentials of Economics, (9th ed.). Boston, MA: Cengage.

Quizzes and Exams

ECON201 includes four quizzes that cover the concepts from your textbook readings. There will be a total of 60 questions per quiz. The quizzes are timed (ninety (90) minutes). You are only allowed to take the quiz one time. The quiz will auto-submit at the end of the time limit even if you are not finished. A clock will show remaining time in the upper left block and feedback will be provided after your quiz is submitted. When you are finished with each group of questions click Next. Check in the upper left to make sure you have answered all the questions or perform any review of questions. Submit your quiz using the Submit all and finish button.

Grades

The following table shows the graded assessment types contained within this course and the assigned weighting to determine the final course grade.

Graded Assessment Types	Points	Weights (%)
Macroeconomics Discussions (7 @ 40 points each)	280 total	28%
Macroeconomics Quizzes (4 at 120 points each)	480 total	48%
Macroeconomics Paper	240 total	24%
Total	1000 total	100%

Letter grades for the course will be based on the following grading scale:

Letter Grade	Percentage	Grade Point
A	93-100%	4.0
A -	90-92.9%	3.7
B+	87-89.9%	3.3
В	83-86.9%	3.0
B -	80-82.9%	2.7
C +	77-79.9%	2.3
С	75-76.9%	2.0
C -	73-74.9%	1.7
D+	70-72.9%	1.3
D	67-69.9%	1.0

^{*}See the Required Readings page for additional weekly course readings.

D-	63-66.9%	0.7
F	0-62.9%	0.0

For complete information on the Grading Policy, please refer to the CGCS Online Catalog.

Course Participation

This is a very fast-paced class. Your regular participation is essential to you passing this course. This includes participating in the weekly discussions, and timely submissions of your written work.

Discussion Groups

You will be assigned to a small discussion group. Each week your group will have a graded discussion, from weeks 01-07. The quality of your posts and those of your fellow students will create a lively discussion and ensure that a high level of learning occurs.

Your first post should be substantive (approximately 200-300 words) and it should be made by Wednesday at the latest. It should answer the question using your own experience, if appropriate, and, very importantly, it should refer to the readings of that week, using correct citations. For this course, we will use APA and there are helpful writing guidelines on the main course page for you to access when citing your sources.

Your second two posts should be responses to posts of your fellow group members. Responses such as, "Good point," or, "I agree," are not sufficient. Your response posts should be substantive: ask questions, point out additional thoughts, etc. Disagreement and critical feedback are part of an academic classroom, as is respect for the diversity of opinion.

Online Etiquette

A student's online behavior is expected to be professional, ethical, and in compliance with university rules and regulations and the Norwich University Honor Code. Please refer to the Norwich Honor Code below.

Late Work

It is important that writing assignments and discussion posts be completed on time. Extensions of deadlines will be given only for serious extenuating circumstances. In the absence of such extensions, assignments may be downgraded for lateness at the discretion of the instructor.

Academic Honesty and the Norwich University Honor Code

A student must submit work that represents the student's own original analysis and writing. Copying another's work is not appropriate. If the student relies on the research or writing of others, the student must cite those sources. Words or ideas that require citations include, but are not limited to all hardcopy or electronic publications, whether copyrighted or not, and all verbal or visual communication when the content of such communication clearly originates from an identifiable source. While students are encouraged to seek editing feedback, extensive revisions of one's work by another person is considered a lack of academic honesty, as it is representing another student's work as one's own.

For more information see:

Academic Dishonesty
Academic Integrity
Norwich University Honor Code

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Section 504 of the Rehabilitation Act of 1973/ADA

Please consult <u>Appendix H: University Policy - Section 504 of the Rehabilitation Act of 1973/Americans with Disabilities Act (ADA)</u> for instructions on obtaining an accommodation.

Disclaimer: Please note the specifics of this Course Syllabus are subject to change. Students are responsible for abiding by any such changes. Your instructor will notify you of any changes.

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