

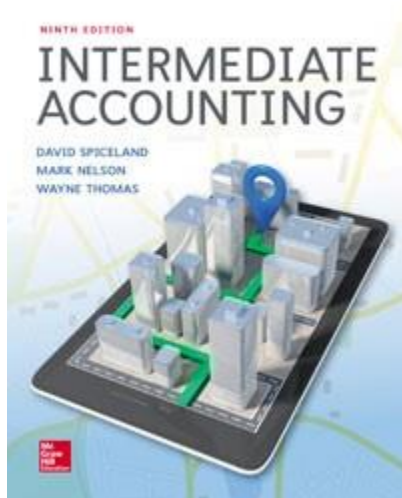
BUSI 312, Intermediate Accounting II, Syllabus (3 credits)

COURSE DESCRIPTION

In this continuation of Intermediate Accounting I, students delve more deeply into accounting for the economic resources of a business. Topics include operational assets, intangible assets, current and long-term liabilities, bonds, stockholder's equity, investments, earnings per share, and financial statement analysis. Students continue to research accounting issues using the Financial Accounting Standards Board (FASB) Codification Database, and they examine real world cases involving analysis of company performance using various tools, such as ratios. This includes measuring company performance against prior years, or against the industry or competitors, with heavy emphasis on the Balance Sheet and Income Statement. *Prerequisite: BUSI 311 Intermediate Accounting I.*

REQUIRED TEXTS & RESOURCES

Spiceland D. J., Nelson M., and Thomas W. (2016). *Intermediate Accounting* 9th Edition. McGraw Hill Publishing. ISBN-13: 978-1259722660



NOTE: The Point University Bookstore may offer this textbook in other formats. Information can be found at www.pointuniversityshop.com.

COURSE SCHEDULE

Each course begins on a Wednesday with a Getting Started module before moving into the week 1-7 content. The introduce yourself forum is required during the Getting Started module in order to be counted present during this half-week of instruction. The introduce yourself forum is open from the start of the course to the first Sunday. All posts are due by Sunday at 11:59 p.m. Participation is required to be marked present for this time period. Keep in mind that in future weeks, forum due dates may be different.

Unless stated otherwise, graded assignments are due on the last day of the course week (Sunday). <http://point.edu/course-schedules/>

	Learning Activities	Graded Assignments
Week 1	Inventories :Measurement	
	Reading: Chapter 8: Inventories Measurement Pages 410 - 442	N/A
	Chapter 1 PowerPoint:	N/A
	Chapter Support Video(s) Ch. 8	N/A
	Online Discussion Asynchronous (Discussion 1): Inventories	Due Week 1 Day 5 (Friday) Initial Post. One participation post response by the end of the week Due Week 1 Day 7 (Sunday)
	Week 1 Assignment: Problems and Exercises. Chapter 8.	Due Week 1 Day 7 (Sunday)
	Week 1 Quiz: Chapter 8.	Due Week 1 Day 7 (Sunday)
Week 2	Inventories Additional Issues	
	Reading: Chapter : Inventories Additional Issues Process, Pages 464 - 492	N/A
	Chapter 9 PowerPoint:	N/A
	Chapter Support Video(s) Ch.	N/A
	Online Discussion Asynchronous (Discussion 2): Inventories Additional Issues	Due Week 2 Day 5 (Friday) Initial Post. One participation post response by the end of the week Due Week 2 Day 7 (Sunday)
	Week 2 Assignment: Problems and Exercises. Chapter 9.	Due Week 2 Day 7 (Sunday)
	Week 2 Quiz: Chapter 9	Due Week 2 Day 7 (Sunday)
	Course Case: Chapter 9 Ethics Case 9–11	Due Week 2 Day 7 (Sunday)
Week 3	Property, Plant and Equipment, and Intangible Assets; Acquisition.	
	Reading: Chapter 10: Property, Plant and Equipment, and Intangible Assets; Acquisition. Pages 516 – 553	N/A
	Chapter 10 PowerPoint:	N/A
	Chapter Support Video(s) Ch.	N/A
	Online Discussion Asynchronous (Discussion 3): PP& E	Due Week 3 Day 5 (Friday) Initial Post. One participation post

		response by the end of the week Due Week 3 Day 7 (Sunday)
	Week 3 Assignment: Problems and Exercises. Chapter 10.	Due Week 3 Day 7 (Sunday)
	Week 3 Quiz: Chapter 10	Due Week 3 Day 7 (Sunday)
Week 4	Property, Plant and Equipment and Intangible Assets: Utilization and Impairment	
	Reading: Chapter 11: Property, Plant and Equipment and Intangible Assets: Utilization and Impairment. Pages 574-618	N/A
	Chapter 11 PowerPoint:	N/A
	Chapter Support Video(s) Ch.	N/A
	Online Discussion Asynchronous (Discussion 4): Utilization and Impairment.	Due Week 4 Day 5 (Friday) Initial Post. One participation post response by the end of the week Due Week 4 Day 7 (Sunday)
	Week 4 Assignment: Problems and Exercises. Chapter 11.	Due Week 4 Day 7 (Sunday)
	Week 4 Quiz: Chapter 11	Due Week 4 Day 7 (Sunday)
	Course Case: Chapter 11 Research Case 11–9	Due Week 4 Day 7 (Sunday)
Week 5	Investments	
	Reading: Chapter 12: Investments, Pages 642-684	N/A
	Chapter 12 PowerPoint:	N/A
	Chapter Support Video(s) Ch.	N/A
	Online Discussion Asynchronous (Discussion 5): Investments	Due Week 5 Day 5 (Friday) Initial Post. One participation post response by the end of the week Due Week 5 Day 7 (Sunday)
	Week 5 Assignment: Problems and Exercises. Chapter 12.	Due Week 5 Day 7 (Sunday)
	Week 5 Quiz: Chapter 12	Due Week 5 Day 7 (Sunday)
Week 6	Shared Based Compensation and Earnings Per Share	
	Reading: Chapter 19: Shared Based Compensation and Earnings Per Share, Pages 1090 - 1130	N/A

	Chapter 19 PowerPoint:	N/A
	Chapter Support Video(s) Ch.	N/A
	Online Discussion Asynchronous (Discussion 6): Based Compensation and Earnings Per Share	Due Week 6 Day 5 (Friday) Initial Post. One participation post response by the end of the week Due Week 6 Day 7 (Sunday)
	Week 6 Assignment: Problems and Exercises. Chapter 19.	Due Week 6 Day 7 (Sunday)
	Week 6 Quiz: Chapter 19	Due Week 6 Day 7 (Sunday)
	Course Case: Chapter 19 Communication Case 19–2	Due Week 6 Day 7 (Sunday)
Week 7	Accounting Changes and Error Corrections	
	Reading: Chapter 20: Accounting Changes and Error Corrections, Pages 1158 – 1183	N/A
	Chapter 20 PowerPoint:	N/A
	Chapter Support Video(s) Ch.	N/A
	Online Discussion Asynchronous (Discussion 7): Accounting Changes and Error Corrections	Due Week 7 Day 5 (Friday) Initial Post. One participation post response by the end of the week Due Week 7 Day 7 (Sunday)
	Week 7 Assignment: Problems and Exercises. Chapter 20.	Due Week 7 Day 7 (Sunday)
	Week 7 Quiz: Chapter 20	Due Week 7 Day 7 (Sunday)

GRADING POLICIES

Course Evaluation Plan

An assessment instrument (checklist, rubric, quiz, etc.) will accompany each major graded assignment. See the instructions for specific assignment criteria and accompanying grading instruments.

Points Distribution

Graded assignments will be distributed as follows:

Graded Assignments	Points Possible
Introduction (5 pts.) (1 response meet and greet 5 pts.)	10
Discussion Questions / Participation 7 weeks @ 30 pts.	210
7 – Weekly Problem Assignment (40 pts. per week)	280

Weekly Exams (50 pts. each)	350
Course Cases 3@ 50 pts. each	150
Total Points:	1,000

Final Grades

The following scale will be used when calculating final grades:

A	90-100%	D	60-69%
B	80-89%	F	0-59%
C	70-79%		

Final grades will be posted according to the Academic Calendar:

<http://point.edu/academic-calendar/>

COURSE LEARNING GOALS & OBJECTIVES

TIME REQUIREMENTS & COMMITMENTS

This course is 3 credit hours. Regarding time on task, students can expect to spend approximately 16 hours per week for an undergraduate course.

COURSE GOALS AND OBJECTIVES		Program Objective(s)
Goal 1: Students examine assets by investigating the measurement and reporting issues involving inventories and the related expense—cost of goods sold.		
Objective 1.1: Students explain the types of inventory and the differences between a perpetual inventory system and a periodic inventory system.		1.2, 1.3
Objective 1.2: Students differentiate between the specific identification, FIFO, LIFO, and average cost methods used to determine the cost of ending inventory and cost of goods sold.		1.2, 1.3
Objective 1.3: Students examine the factors affecting a company's choice of inventory method.		1.2, 1.3, 1.5
Goal 2: Students analyze how inventories are measured at the end of the period. In addition, we investigate inventory estimation techniques, methods of simplifying LIFO, changes in inventory method, and inventory errors.		
Objective 2.1: Students describe how the retail inventory method can be made to approximate the lower of cost or market rule.		1.2, 1.3
Objective 2.2: Students interpret ending inventory and cost of		1.2, 1.3, 1.5

	goods sold using the retail inventory method, by applying the various cost flow methods and explain how the retail inventory method can be made to approximate the lower of cost or market rule.	
	Objective 2.3: Students explain the appropriate accounting treatment required when a change in inventory method is made.	1.2, 1.3
	Objective 2.4: Students discuss the primary differences between U.S. GAAP and IFRS with respect to the lower of cost or net realizable value rule for valuing inventory.	1.2, 1.3
Goal 3: Students address the measurement and reporting issues involving property, plant, and equipment and intangible assets, the tangible and intangible long-lived assets that are used in the production of goods and services. Students discuss the allocation of the cost of these assets to the periods benefited by their use.		
	Objective 3.1: Students identify the various costs included in the initial cost of property, plant, and equipment, natural resources, and intangible assets. Students determine the initial cost of individual property, plant, and equipment and intangible assets acquired as a group for a lump-sum purchase price	1.2, 1.3, 1.9
	Objective 3.2: Students calculate the fixed-asset turnover ratio used by analysts to measure how effectively managers use property, plant, and equipment.	1.2, 1.3
	Objective 3.3 Students calculate the periodic depletion of a natural resource and the periodic amortization of an intangible asset.	1.2, 1.3
Goal 4 Students discuss various approaches used to account for investments that companies make in the debt and equity securities of other companies.		
	Objective 4.1: Students describe and demonstrate the key characteristics of a debt investment and demonstrate how to account for a purchase and for interest revenue and account for deb investments classified for reporting purposes as held-to-maturity.	1.2, 1.3
	Objective 4.2: Students explain the adjustments made in the equity method when the fair value of the net assets underlying an investment exceeds their book value at acquisition	1.2, 1.3

Objective 4.3: Students demonstrate how to identify and account for equity investments accounted for under the equity method.	1.2, 1.3
Objective 4.4: Students discuss the primary differences between U.S. GAAP and IFRS with respect to investments.	1.5, 1.9
Goal 5 Students develop the common forms of compensation in which the amount of the compensation employees receive is tied to the market price of company stock.	
Objective 5.1: Students explain and implement the accounting for restricted stock plans and the accounting for stock options.	1.2, 1.3
Objective 5.2: Students demonstrate the difference between a simple and a complex capital structure.	1.2, 1.3, 1.5
Objective 5.3: Students describe how preferred dividends affect the calculation of EPS and how options, rights, and warrants are incorporated in the calculation of EPS.	1.2, 1.3, 1.9
Objective 5.4: Students discuss the primary differences between U.S. GAAP and IFRS with respect to accounting for share-based compensation and earnings per share.	1.5, 1.9

DISABILITY SERVICES

Point University is committed to providing qualified students with disabilities an equal opportunity to access a Point education through the provision of reasonable and appropriate accommodations and support services. Accordingly, Point complies with Title IX (<https://point.edu/title-ix>) of the Educational Amendments of 1972 and the subsequent reauthorization of that act, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act of 1990 and subsequent amendments to that act. For more information about Disability Support Services, see the “Consumer Information” section of the website (<http://point.edu/disclosures>) and the “Student Services” section of this catalog, or contact the Director of Disability Services and College Section 504 Coordinator, at disability.services@point.edu.

COURSE EXPECTATIONS

Attendance

A student is expected to actively participate in each week of the class in which he or she is enrolled. Active participation each academic week includes submitting classwork in one or more of the following activities within the course during the week they are due: discussion forums, assignments such as (but not limited to) projects, papers, presentations, case studies, quizzes, or exams. Students may be absent up to 25% of the class. After absences exceed 25% of the session or term’s total – in either consecutive or cumulative days – the student will be withdrawn from the class roster and assigned a grade on the basis of work completed at the time of

withdrawal unless, because of exceptional circumstances, prior arrangements have been made with the professor and the Chief Academic Officer.

Students representing the university, such as student-athletes, remain responsible for submitting work online within the week it is due to be counted present. No student will be disadvantaged while representing the university. However, the responsibility is on the student to notify faculty no later than one week before missing class for any reason, to ensure time for content to be made available to them and for make-up work to be considered and arranged. It is expected that students will limit their absences outside of these required absences, as they will be dropped if they overcut the allowed number of absences.

The full attendance policy is found in the catalog (<https://point.edu/catalogs/>).

Etiquette & Netiquette

Students are expected to be respectful and well-mannered towards the instructor and their peers, whether in the physical classroom or the online course site. For guidance on meeting this expectation, particularly in the online environment, please see the materials provided during student orientation or reach out to advising.center@point.edu.

Policies

For academic policies governing attendance, late assignments, and student support, please refer to the Academic Catalog directly (<https://point.edu/catalogs/>).

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