

ACC 202: Principles of Managerial Accounting Online

Course Description:

This course is a continuation of ACC 201 and introduces cost accounting concepts, budgeting, cost-volume-profit analysis and managerial decision-making.

Prerequisite:

ACC 201

Textbook:

Miller- Nobles, T., Mattison, B., & Matsumura, E.M. (2018). Financial and Managerial Accounting (Custom 6th ed.). Pearson Education, Inc. (VitalSource eText) ISBN# 9781323821718

Access includes: the eBook with print upgrade, and MyAccountingLab access.

This course is a part of the Common Body of Knowledge that all business majors take. You will be tested on this course content when you take the Peregrine Comprehensive Program Assessment. You are strongly encouraged to keep all notes, access to your eBook through your VitalSource bookshelf, and if applicable, your print upgrade, for this course to enable you to prepare adequately for the test.

Learning Outcomes:

Upon completion of the course, you will be able to:

1. Analyze financial statements using horizontal, common-size, and ratio analysis.
2. Explain the difference between financial and managerial accounting.
3. Differentiate between different types of costs and costing systems.
4. Perform cost-volume-profit analysis.
5. Utilize various managerial accounting tools to evaluate past performance, predict future performance, and make business decisions.
6. VALUES OUTCOME Discuss and explain the relevance of Integrity as it relates to managerial accounting.

Core Value:

Integrity: The commitment of Saint Leo University to excellence demands that its members live its mission and deliver on its promise. The faculty, staff, and students pledge to be honest, just, and consistent in word and deed.

Evaluation:

Item	Points	Weight
Tests (8)	176	50%
Homework Assignments (8)	45	20%
Discussion (8)	800	20%
Final Course Assessment (1)	72	10%
Total	1093	100%

Discussions:

Class participation is an important, graded component of the course. All students are expected to adhere to the course syllabus and schedule. It is the responsibility of the student to be aware of what is happening in the class.

When preparing for the discussion assignments, the student should plan on, at a minimum, three separate discussion postings. The first posting is due by Thursday at 11:59 PM EST/EDT of the module in which the assignment is due. That first posting will reflect the student's take on the assigned material. That posting should be well-thought-out and well-written and include appropriately cited online research and text references. Everyone is expected to build the discussion by posting thoughtful and substantive interactive responses to your classmates' posts. Two instances of interaction are required and more are encouraged. Interaction should include constructive criticism (positive and negative) offered in a supportive, collegial spirit. In an active learning experience such as discussion, constructive criticism can be a very powerful learning tool if offered in this manner. The deadline date to post your responses is Sunday at 11:59 PM EST/EDT of each module.

MyAccountingLab:

Your homework assignments and tests for this course will be completed in MyAccountingLab (MAL), which is designed to help you succeed in your course. MyAccountingLab provides multimedia instruction and online homework and testing—all correlated to the examples and exercises in your textbook. Registration instructions and an orientation are provided in Module 1. You will need to register in MAL as soon as possible.

Homework:

The homework assigned in each module utilizes MAL, and you will complete homework for each assigned textbook chapter. You will be able to opt for additional help by selecting any of the support links. You may work each question **two times** during the module. Homework assignments are due **no later than Sunday 11:59 PM EST/EDT** in each module in which they are assigned.

Tests:

Tests are given through MAL in each module, and you will complete a test for each assigned textbook chapter. These tests will consist of multiple choice questions and/or short answer problems. You may only take the test once. Tests are due **no later than Sunday 11:59 PM EST/EDT** of the assigned module.

Final Course Assessment:

The Final Course Assessment is a comprehensive test based on the learning outcomes of this course. This assessment will consist of 5 problems from MyAccountingLab to assess learning outcomes 1 – 5 and the assessment of the core value outcome will be a written response, 2-3 paragraphs in length with a minimum of 250 words. The rubric used to assess the written response is at the end of this document. All students taking ACC 202 are required to take it, regardless of location. This assessment is to be taken during Module 8 of the course and may only be taken once.

Assessment of the Learning Outcomes:

Learning Outcome	Assessment Methods
1	Final Course Assessment Problem 1
2	Final Course Assessment Problem 2
3	Final Course Assessment Problem 3
4	Final Course Assessment Problem 4
5	Final Course Assessment Problem 5
6	Final Course Assessment Essay Question (Rubric Attached)

Grading Scale:

A	94-100
A-	90-93
B+	87-89
B	84-86
B-	80-83
C+	77-79
C	74-76
C-	70-73
D+	67-69
D	60-66
F	0-59

Course Schedule:**Module 1 Analysis of Financial Statements and Financial Condition****Objectives: When you complete this unit, you should be able to:**

- Utilize Various Methods of Analyzing Financial Statements, including Comparative Financial Statements, Horizontal Analysis, and Vertical Analysis
- Describe Working Capital and its Importance to Firms
- Discuss the convergence of U.S. GAAP and IFRS

Readings Begin Reading Chapter 15 in our textbook: Financial and Managerial Accounting

Assignments

Items to be Completed:	Due No Later Than:
Post an introduction to the class	Thursday 11:59 PM EST/EDT
Post an initial response to the active learning discussion question	Thursday 11:59 PM EST/EDT
Post responses to two classmates	Sunday 11:59 PM EST/EDT
Complete the <i>Module 1 Test</i>	Sunday 11:59 PM EST/EDT
Submit the <i>Module 1 Homework</i>	Sunday 11:59 PM EST/EDT

Module 2 Ratio Analysis**Objectives: When you complete this unit, you should be able to:**

- Describe Working Capital and its Importance to Firms
- Utilize Ratio Analysis to Evaluate a Firm

Readings Continue Reading Chapter 15 in our textbook: Financial and Managerial Accounting Service

Assignments

Items to be Completed:	Due No Later Than:
Post an initial response to the active learning discussion question	Thursday 11:59 PM EST/EDT
Post responses to two classmates	Sunday 11:59 PM EST/EDT
Complete the <i>Module 2 Test</i>	Sunday 11:59 PM EST/EDT
Submit the <i>Module 2 Homework</i>	Sunday 11:59 PM EST/EDT

Module 3 **Managerial vs. Financial Accounting/Cost Concepts**

- Objectives:** **When you complete this unit, you should be able to:**
- Describe the Similarities and Differences between Managerial Accounting and Financial Accounting
 - Analyze Typical Costs using Various Cost Concepts, Classifications and Terminology

Readings Read Chapter 16 in our textbook: Financial and Managerial Accounting

Assignments

Items to be Completed:	Due No Later Than:
Post an initial response to the active learning discussion question	Thursday 11:59 PM EST/EDT
Post responses to two classmates	Sunday 11:59 PM EST/EDT
Complete the <i>Module 3 Test</i>	Sunday 11:59 PM EST/EDT
Submit the <i>Module 3 Homework</i>	Sunday 11:59 PM EST/EDT

Module 4 **Costing Systems**

- Objectives:** **When you complete this unit, you should be able to:**
- Compare and Contrast Different Costing Systems
 - Discuss Differences between U.S. GAAP and IFRS

Readings Read Chapters 17 & 19 in our textbook: Financial and Managerial Accounting

Assignments

Items to be Completed:	Due No Later Than:
Post an initial response to the active learning discussion question	Thursday 11:59 PM EST/EDT
Post responses to two classmates	Sunday 11:59 PM EST/EDT
Complete the <i>Module 4 Test</i>	Sunday 11:59 PM EST/EDT
Submit the <i>Module 4 Homework</i>	Sunday 11:59 PM EST/EDT

Module 5 **Cost Behavior/CVP Analysis**

- Objectives:** **When you complete this unit, you should be able to:**
- Classify Cost Behavior (Fixed, Variable, and Mixed Costs)
 - Compute Expected Costs at Varying Levels of Activity
 - Demonstrate Cost-Volume-Profit Analysis
 - Compute Breakeven Points for a Single Product Firm
 - Compute Breakeven Points for Multiple Products

Readings Read Chapter 20 in our textbook: Financial and Managerial Accounting

Assignments

Items to be Completed:	Due No Later Than:
Post an initial response to the active learning discussion question	Thursday 11:59 PM EST/EDT
Post responses to two classmates	Sunday 11:59 PM EST/EDT
Complete the <i>Module 5 Test</i>	Sunday 11:59 PM EST/EDT
Submit the <i>Module 5 Homework</i>	Sunday 11:59 PM EST/EDT

Module 6 Budgeting/Standard Costs and Variances

Objectives: When you complete this unit, you should be able to:

- Describe the Budgeting Process for a Firm
- Construct a Master Budget Given Various Inputs
- Assemble Flexible Budgets for Different Levels of Activity
- Describe Standard Costing
- Critique Variance Analysis using Standard Costs

Readings Read Chapters 22 & 23 in our textbook: Financial and Managerial Accounting

Assignments

Items to be Completed:	Due No Later Than:
Post an initial response to the discussion question	Thursday 11:59 PM EST/EDT
Post responses to two classmates	Sunday 11:59 PM EST/EDT
Complete the <i>Module 6 Test</i>	Sunday 11:59 PM EST/EDT
Submit the <i>Module 6 Homework</i>	Sunday 11:59 PM EST/EDT

Module 7 Performance Evaluation/Short-Term Business Decisions

Objectives: When you complete this unit, you should be able to:

- Appraise Various Metrics for Responsibility Accounting and Performance Evaluation
- Differentiate Managerial Accounting techniques to Make Short-Term Business Decisions

Readings Read Chapters 24 & 25 in our textbook: Financial and Managerial Accounting

Assignments

Items to be Completed:	Due No Later Than:
Post an initial response to the discussion question	Thursday 11:59 PM EST/EDT
Post responses to two classmates	Sunday 11:59 PM EST/EDT
Complete the <i>Module 7 Test</i>	Sunday 11:59 PM EST/EDT
Submit the <i>Module 7 Homework</i>	Sunday 11:59 PM EST/EDT

Module 8 Capital Budgeting

Objectives: When you complete this unit, you should be able to:

- Recognize and Perform Capital Budgeting
- Use Sound Analysis for Decision Making in Various Scenarios
- Examine the Net Present Value Method to Evaluate a Proposed Investment
- Examine the Payback Period Method to Evaluate a Proposed Investment
- Examine the Accounting Rate-of-Return Method to Evaluate a Proposed Investment
- Develop and appraise the Relevance of Integrity as it Relates to Managerial Accounting.

Readings Read Chapter 26 in our textbook: Financial and Managerial Accounting

Assignments

Items to be Completed:	Due No Later Than:
Post an initial response to the discussion question	Thursday 11:59 PM EST/EDT
Post responses to two classmates	Sunday 11:59 PM EST/EDT
Complete the <i>Module 8 Test</i>	Sunday 11:59 PM EST/EDT
Submit the <i>Module 8 Homework</i>	Sunday 11:59 PM EST/EDT
Submit the <i>Final Course Assessment</i>	Sunday 11:59 PM EST/EDT