

Course Syllabus

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ECON 2053

Microeconomics

Course Description

This course is designed to introduce the student to the language, theories, and some of the current issues in economics and to provide an opportunity to examine them in an organized way. Focus and emphasis are on the microeconomic concepts including scarcity, opportunity costs, marginal analysis, demand, supply and pricing mechanism of a market economy. Costs and profits for businesses, the industrial organization of the U.S. economy, problems of economic concentration, the theory of income distribution, and international trade.

▸ Course Prerequisites

There are no course prerequisites.

▸ Required Materials

Hubbard and O'Brien. (2019). 7th Edition *Microeconomics*. Pearson

MyEconLab Access code for the above book.

▸ Accreditation

Southern Wesleyan University is accredited by the Commission on Colleges of the Southern Association of Colleges and Schools to award associate, baccalaureate, and masters degrees. Contact the Commission on Colleges at 1866 Southern Lane, Decatur, GA 30033- 4097 or call 404-679-4500 for questions about the accreditation of Southern Wesleyan University.

▸ Program Learning Outcomes

Students completing the Bachelor of Science (BS) in Business Administration are expected to:

- **Business Communication:** Become effective in both oral and written communication.
- **Teamwork and Collaboration:** Demonstrate leadership in effective collaboration, interacting and contributing as a team member to meet stated goals.

- **Social and Corporate Responsibility:** Exercise the ability to articulate the impact of corporate social responsibility for business and society.
- **Ethics and Christian Servant Leadership:** Model a clear perception of business ethics based on Christian principles and utilize leadership skills that reflect Christian servant leadership principles.
- **Problem-Solving and Decision Making:** Apply critical thinking skills to identify and solve problems using various analytical tools and technology.

▸ Course Learning Outcomes

Upon successful completion of this course, each student will be able to:

		Aligns with
CLO#1	Demonstrate “economic literacy” by the ability to clearly explain and apply the basic economic concepts covered in the course.	PLO(s)#5
CLO#2	Apply supply and demand theories to real world situations.	PLO(s)#1,5
CLO#3	Analyze markets and their functions in economic systems.	PLO(s)#5
CLO#4	Distinguish between competitive, monopolistic, and other markets and apply the concepts of related to each to predict how the market structures will impacts the market equilibrium.	PLO(s)#1,5
CLO#5	Analyze the role of government and evaluate the implications of government actions on market equilibrium.	PLO(s)#5
CLO#6	Explain how biblical values uniquely inform and guide the economic choices and principles.	PLO(s)#1,4

▸ Course Learning Assignments and Assessments

▸ Grading

Discussion Forums	10 %
Article Summaries	10 %
Homework	30 %

Reading Check Quizzes	15 %
Paper	20%
Final Exam	15%
Total	100%

Discussion Forums and Current News – 10 %

Discussion forums are an integral part of this course and where much of the class integration will take place. Essentially, this is where the class will have its discussions. In a face-to-face course, if someone asked a question, everyone would benefit from hearing the response. Similarly, in the discussion forums, responses from one student to another will prove useful to all.

Guidelines for Devotions and Discussions:

- Each student is expected to participate each week and participation is used to determine attendance.
- Each student is expected to make an original post to each discussion forum topic and to post a reply to at least two other students and respond to faculty questions in each discussion forum including the devotion.
- Initial postings are due on Thursdays by 11:59 p.m. and responses to peer comments are due on Sundays by 11:59 p.m.
- Discussion grading rubrics are available on each discussion assignment

Article Summaries – 10 %

Students are required to submit 2 summaries, each of a news article, uploaded to Canvas. The submissions will be checked for originality using TurnItIn and graded using the rubric on page 19 in this syllabus. The following are guidelines for the Article Summaries:

- Source –A News Article from TV, Web, and/or print Newspapers engaged in non-partisan, investigative journalism, factual reporting, and/or informed academic/semi-academic evaluation of economic events.
- Subject of the article summaries must be
 - Current (published within the last six months)

- Relevant to topics covered in the course
- Mechanics
 - Papers are to be typed, at least one page, double-spaced, with proper spelling, grammar, and organization.
 - Use APA style (include a cover page, proper citations in text, and a reference page)

	<u>Topic</u>	<u>Date Due</u>
Summary - Article 1	Demand and Supply	Week 2
Summary - Article 2	Market Structures	Week 5

Homework – 30%

Homework assignments will be due each week as assigned for the session. Each student is expected to complete and submit homework assignments within MyEconLab by the designated due dates/times.

- All submissions must be through the MyEconLab assignment.
- Late submissions will be 20% off per day for any questions submitted after the due date.
- Some questions may give the option to work a similar question for credit. MyEconLab will notify you if you are about to submit your final attempt or question.

Reading Checks Quizzes – 15%

Regular quizzes are assigned to be taken in MyEconLab. They are

- weekly and based on chapters covered and
- have due dates and penalties for late submissions

Paper – 20%

Each student must complete a major paper on a topic of their choice and approved by the instructor.

- The Paper Assignment Information page contains suggestions of topics for the paper. You may choose a topic that is not on the list but you are strongly encouraged to discuss your potential topic with your instructor first.
- Topics must be submitted by the end of the first week of the course as a Microsoft Word document using Canvas. The topic submission must
 - be at least one paragraph in length
 - explain the rationale for choosing the topic

- include at least one academically credible source that will be used
- The paper must
 - be 4-5 pages in length
 - cite at least 5 appropriate sources
 - follow APA guidelines, include a cover and a reference page, with appropriate in-text citations.
 - be submitted using Canvas
 - be a Microsoft Word document
- The paper will be checked with TurnItIn to confirm originality.
- The grading rubric for the paper is the assignment.

Final Exam – 15%

Each student will complete a final exam for the class. It must be taken in MyEconLab, during the final week of the course. It features:

- multiple choice and short answer questions in a similar style as the homework
- concepts covered throughout the course including the reading check quizzes and homework assignments for each of the six weeks of the course

For more details, see the Final Exam assignment in MyEconLab and the Week 7 Overview page.

GRADE EQUIVALENCY TABLE

All grades are reported in a system of eleven letter grades designated as “A” through “F” with appropriate plus and minus additions reflecting the following scheme:

Percentage Value	Letter Grade	Numeric Value for GPA
93-100	A	4.0
90-92	A-	3.7
86-89	B+	3.4
83-85	B	3.0

80-82	B-	2.7
76-79	C+	2.4
73-75	C	2.0
70-72	C-	1.7
65-69	D+	1.4
60-64	D	1.0
<60	F	0.0

Course Policies

▸ Attendance Policy

Regular attendance is a key to success in the course. Please refer to the Attendance Policy outlined in the Catalog for full details of the SWU policy on attendance.

Online attendance is based on completion of at least one designated assignment by the due date/time posted on the course site for each session. Online activities may include lecture, assignments, readings, discussion forums, and assessments (e.g. quizzes, tests).

▸ Late Assignment Policy

Assignments

Meeting assigned due dates is critical for demonstrating progress and ensuring appropriate time for instructor feedback on assignments. Students are expected to submit their assignments on or before the due date. Assignments are due by midnight on the days specified. Students can expect a 20% reduction of their grade for each day an assignment is late. Students who submit assignments more than four days late will receive a grade of zero on the assignment.

In the case of extenuating circumstances (such as hospitalization, childbirth, major accident, injury or bereavement), it is the responsibility of students to contact the instructor as soon as practicable. The instructor may waive the late penalty if the circumstances are justified.

Students must submit final course assignments no later than the last day of the term. No assignments are accepted after the last day of the term.

Discussions

Students must submit discussion board postings during the time frame indicated. Discussion board submissions will not be accepted for credit after the deadline.

Communication

The course site (Canvas) and SWU email are the primary tools for class communication, assignments, handouts, etc. All participants must have access to the course site and SWU e-mail and are expected to access them on a daily basis.

While it is important to maintain good communication with the instructor, Internet connectivity problems and home computer problems are not considered adequate excuses for missing assigned class work.

▸ Technology Requirements

To be successful in this course, all participants are expected to ensure their technology equipment meets the [recommendations](https://www.swu.edu/online/computer-requirements/) [\(https://www.swu.edu/online/computer-requirements/\)](https://www.swu.edu/online/computer-requirements/) provided by SWU's Technology Services.

Students requiring technical support related to their courses or other SWU-provided technologies should send an e-mail to helpdesk@swu.edu or call 864.644.5050.

▸ Academic Honesty

Honesty in all matters - including honesty in academic endeavors - is a valued principle at Southern Wesleyan University. It is the expectation of the university that all those joining the academic program will act with integrity in all matters.

No forms of academic honesty will be tolerated. Students are encouraged to help each other maintain these high standards. All academic dishonesty should be reported to the faculty directly. Faculty, upon evidence of academic dishonesty (cheating, plagiarism, or misuse of another's intellectual property), either by voluntary confession, report of another student, or on the basis of work submitted, must follow the procedure outlined in the Catalog (under *Academic Honesty*). This includes but is not limited to a zero for the work involved, 10% course grade reduction, or a failing grade for the course. Unresolved cases may be appealed using the Appeal Process outlined in the Catalog (under *Academic Honesty*).

Accommodations for Students with Disabilities

Southern Wesleyan University provides a variety of services for students with documented learning disabilities on a case-by-case basis. To qualify for services, students must contact SWU's Executive

Director of Student Learning to begin the process of requesting accommodations. Contact Dr. Tonya Strickland at tstrickland@swu.edu (<mailto:tstrickland@swu.edu>) or 864-644-5082 for more information.

Students can be assured of reasonable academic accommodations based on appropriate documentation as well as confidentiality in all matters of documentation and educational record.

Southern Wesleyan University is committed to creating a learning environment that meets the needs of its diverse student body without barriers to learning.

Tutoring, Writing Coaches, and Success Coaches






Peer tutoring is available for many SWU courses by advance appointment in the Student Success Center (2nd floor of Rickman Library in 225) or online. Drop-in appointments are also welcome as available.














Peer writing coaches are available in the Writing Center (inside the Student Success Center) or online by advance appointment. Students can submit their writing for review ahead of time. Drop-in appointments are also welcome as available.














Success coaches, who help with academic skills and connection to the SWU community, are also available in the Student Success Center by advance appointment. Drop-in appointments are also welcome as available.







Sign up here: swu.mywconline.com (<https://swu.mywconline.com/>)

Course Summary:

Date	Details	Due
Sun Feb 10, 2019	 Final Exam (https://swu.instructure.com/courses/2441973/assignments/21731653)	due by 11:59pm
	 Get Started Homework (https://swu.instructure.com/courses/2441973/assignments/21729784)	due by 11:59pm
	 Get Started Quiz (https://swu.instructure.com/courses/2441973/assignments/21729746)	due by 11:59pm
	 Week 1 Concept Check (https://swu.instructure.com/courses/2441973/assignments/21730541)	due by 11:59pm
	 Week 1 Current News (https://swu.instructure.com/courses/2441973/assignments/21730642)	due by 11:59pm

Date	Details	Due
	 Week 1 Homework (https://swu.instructure.com/courses/2441973/assignments/21730582)	due by 11:59pm
	 Week 1 Resources (UNGRADED) (https://swu.instructure.com/courses/2441973/assignments/21733325)	due by 11:59pm
	 Week 2 Concept Check (https://swu.instructure.com/courses/2441973/assignments/21730895)	due by 11:59pm
	 Week 2 Homework (https://swu.instructure.com/courses/2441973/assignments/21731654)	due by 11:59pm
	 Week 2 Resources (UNGRADED) (https://swu.instructure.com/courses/2441973/assignments/21733356)	due by 11:59pm
	 Week 3 Concept Check (https://swu.instructure.com/courses/2441973/assignments/21731017)	due by 11:59pm
	 Week 3 Current News (https://swu.instructure.com/courses/2441973/assignments/21731361)	due by 11:59pm
	 Week 3 Homework (https://swu.instructure.com/courses/2441973/assignments/21731650)	due by 11:59pm
	 Week 3 Resources (UNGRADED) (https://swu.instructure.com/courses/2441973/assignments/21733371)	due by 11:59pm
	 Week 4 Concept Check (https://swu.instructure.com/courses/2441973/assignments/21731724)	due by 11:59pm
	 Week 4 Homework (https://swu.instructure.com/courses/2441973/assignments/21731652)	due by 11:59pm
	 Week 4 Resources (UNGRADED) (https://swu.instructure.com/courses/2441973/assignments/21733408)	due by 11:59pm
	 Week 5 Concept Check (https://swu.instructure.com/courses/2441973/assignments/21731749)	due by 11:59pm

Date	Details	Due
	 Week 5 Homework https://swu.instructure.com/courses/2441973/assignments/21731649	due by 11:59pm
	 Week 5 Resources (UNGRADED) https://swu.instructure.com/courses/2441973/assignments/21733420	due by 11:59pm
	 Week 6 Concept Check https://swu.instructure.com/courses/2441973/assignments/21731843	due by 11:59pm
	 Week 6 Current News https://swu.instructure.com/courses/2441973/assignments/21731418	due by 11:59pm
	 Week 6 Homework https://swu.instructure.com/courses/2441973/assignments/21731651	due by 11:59pm
	 Week 6 Resources (UNGRADED) https://swu.instructure.com/courses/2441973/assignments/21731595	due by 11:59pm
	 Article Summary 1(9970) https://swu.instructure.com/courses/2441973/assignments/20208207	
	 Article Summary 2 https://swu.instructure.com/courses/2441973/assignments/20208208	
	 Paper https://swu.instructure.com/courses/2441973/assignments/20208225	
	 Paper Annotated Bibliography https://swu.instructure.com/courses/2441973/assignments/20208226	
	 Paper Topic https://swu.instructure.com/courses/2441973/assignments/20208227	
	 Roll Call Attendance https://swu.instructure.com/courses/2441973/assignments/20208237	
	 Week 1 Discussion https://swu.instructure.com/courses/2441973/assignments/20208168	

Date	Details	Due
	 Week 2 Discussion (https://swu.instructure.com/courses/2441973/assignments/20208169)	
	 Week 3 Discussion (https://swu.instructure.com/courses/2441973/assignments/20208170)	
	 Week 4 Discussion (https://swu.instructure.com/courses/2441973/assignments/20208171)	
	 Week 5 Discussion (https://swu.instructure.com/courses/2441973/assignments/20208172)	
	 Week 6 Discussion (https://swu.instructure.com/courses/2441973/assignments/20208173)	
	 Week 7 Discussion (https://swu.instructure.com/courses/2441973/assignments/20208167)	