

Course Syllabus

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Course Number FLPN 3303 ON

Course Title Income Tax Planning

Course Description

The course emphasizes an understanding of income tax planning from a professional viewpoint. Topics covered include an introduction to income tax planning, working with the Tax law, Fundamentals of Income Taxation, Gross Income From Personal and Investment Activities, Gross Income from Employment, Introductions to Deductions, Below-the-line-Deductions, Other Deductions, Penalties, and Loss Disallowance, Tax Credits, Basis rules, Depreciation, And Asset Categorization, The Taxation of Capital Assets, Business Assets, Nontaxable Exchanges, Passive Activity Rules, The Alternative Minimum Tax, and Business Entity Selection and Taxation. After completing this course, the student will understand how income tax planning is a process that matches a client's goals, needs, attitudes, and financial circumstances with available tax planning options.

Course Prerequisites

Successful completion of all Financial planning courses before Capstone Course

Required Materials

Income Tax Planning, 12th Edition by Thomas P. Langdon, E. Vance Grange, Michael A. Dalton.

ISBN-978-1-946711-58-8

Accreditation

Southern Wesleyan University is accredited by the Commission on Colleges of the Southern Association of Colleges and Schools to award associate, baccalaureate, and masters degrees. Contact the Commission on Colleges at 1866 Southern Lane, Decatur, GA 30033-4097 or call 404-679-4500 for questions about the accreditation of Southern Wesleyan University.

Program Learning Outcomes:

Students completing the Bachelor of Science (BS) in Business Administration are expected to:

- **Business Communication:** Become effective in both oral and written communication.
- **Teamwork and Collaboration:** Demonstrate leadership in effective collaboration, interacting and contributing as a team member to meet stated goals.
- **Social and Corporate Responsibility:** Exercise the ability to articulate the impact of corporate social responsibility for business and society.
- **Ethics and Christian Servant Leadership:** Model a clear perception of business ethics based on Christian principles and utilize leadership skills that reflect Christian servant leadership principles.
- **Problem-Solving and Decision Making:** Apply critical thinking skills to identify and solve problems using various analytical tools and technology.

CFP Principal Knowledge Topics covered

F.42 Fundamental tax law

F.43 Income tax fundamentals and calculations

F.44 Characteristics and income taxation of business entities

F.45 Income taxation of trusts and estates

F.46 Alternative minimum tax (AMT)

F.47 Tax reduction/management techniques

F.48 Tax consequences of property transactions

F.49 Passive activity and at-risk rules

F.50 Tax implications of special circumstances

F.51 Charitable/philanthropic contributions and deductions

Course Learning Outcomes

		Aligns with
CLO#1		PLO(s)#
CLO#2		PLO(s)#
CLO#3		PLO(s)#
CLO#4		PLO(s)#

CLO#5

PLO(s)#

Course Learning Assignments and Assessments

Grading

Devotions	10%
Discussions	30 %
Read Review Quizzes	30 %
Comprehensive final exam	30%
Total	100%

Devotions - 10%

Devotions are discussion opportunities for spiritual reflection around the topic of study. They are not intended as strictly academic exercises. Consistent with SWU's essential Christian focus, each session contains a forum for devotional reflection. A meaningful, paragraph-long response, within the due date, will receive full credit.

Discussions – 30 %

Your active participation in the weekly discussion forum is essential to your overall success this term. Discussion questions are designed to help you make meaningful connections between the course content and the larger concepts and goals of the course. These discussions offer you the opportunity to express your thoughts, ask questions for clarification, and gain insight from your classmates' responses

and instructor's guidance. Requirements for Discussion Board Assignments: Students are required to post one (1) initial post and to follow up with at least one (1) response posts for each discussion board assignment.

For your initial post (1), you must do the following:

- Compose a post of one to two paragraphs.
- Complete the initial post by Thursday at 11:59 p.m. Eastern
- Take into consideration material such as course content and other discussion boards from the current module and previous modules.

For your response posts (1), you must do the following:

- Reply to at least one different classmates outside of your initial post thread.
- Complete the reply response posts by Sunday 11:59 p.m. Eastern
- Demonstrate more depth and thought than simply stating that "I agree" or "You are wrong." Guidance is provided for you in each discussion prompt.

Further information may be found in the Undergraduate Discussion Rubric located in APPENDIX A and your Canvas Course

Reading Review Quizzes – 30%

The Reading Review Quizzes are provided online and automatically graded. The focus of the Reading Review Quizzes is to assist students to demonstrate familiarity with the concepts discussed in each session.

Comprehensive final exam – 30%

GRADE EQUIVALENCY TABLE

All grades are reported in a system of eleven letter grades designated as "A" through "F" with appropriate plus and minus additions reflecting the following scheme:

Percentage Value	Letter Grade	Numeric Value for GPA
93-100	A	4.0
90-92	A-	3.7
86-89	B+	3.4

83-85	B	3.0
80-82	B-	2.7
76-79	C+	2.4
73-75	C	2.0
70-72	C-	1.7
65-69	D+	1.4
60-64	D	1.0
<60	F	0.0

Course Policies

Attendance Policy

Regular attendance is the key to success in the course. Please refer to the Attendance Policy outlined in the Catalog for full details of the SWU policy on attendance.

Online attendance is based on completion of at least one designated assignment by the due date/time posted within the course site for each session. Online activities may include lecture, assignments, readings, discussion forums, and assessments (e.g. quizzes, tests).

Late Assignment Policy

Assignments

Meeting assigned due dates is critical for demonstrating progress and ensuring appropriate time for instructor feedback on assignments. Students are expected to submit their assignments on or before the due date. Assignments are due by midnight on the days specified. Students can expect a 20% reduction in their grade for each day an assignment is late. Students who submit assignments more than four days late will receive a grade of zero on the assignment.

In the case of extenuating circumstances (such as hospitalization, childbirth, major accident, injury, or bereavement), it is the responsibility of students to contact the instructor as soon as practicable. The instructor may waive the late penalty if the circumstances are justified.

Students must submit final course assignments no later than the last day of the term. No assignments are accepted after the last day of the term.

Discussions

Students must submit discussion board postings during the time frame indicated. Discussion board submissions will not be accepted for credit after the deadline.

Communication

The course site (Canvas) and SWU email are the primary tools for class communication, assignments, handouts, etc. All participants must have access to the course site and SWU e-mail and are expected to access them daily.

While it is important to maintain good communication with the instructor, Internet connectivity problems, and home computer problems are not considered adequate excuses for missing assigned classwork.

Technology Requirements

To be successful in this course, all participants are expected to ensure their technology equipment meets the [recommendations](http://www.swu.edu/about-swu/technology-services/computer-recommendations/) (<http://www.swu.edu/about-swu/technology-services/computer-recommendations/>) provided by SWU's Technology Services.

Students requiring technical support related to their courses or other SWU-provided technologies should send an e-mail to helpdesk@swu.edu or call 864.644.5050.

Academic Honesty

Honesty in all matters - including honesty in academic endeavors - is a valued principle at Southern Wesleyan University. It is the expectation of the university that all those joining the academic program will act with integrity in all matters.

No forms of academic dishonesty will be tolerated. Students are encouraged to help each other maintain these high standards. All academic dishonesty should be reported to the faculty directly. Faculty, upon evidence of academic dishonesty (cheating, plagiarism, or misuse of another's intellectual property), either by voluntary confession, report of another student, or based on work submitted, must follow the procedure outlined in the Catalog (under *Academic Honesty*). This includes but is not limited to a zero for the work involved, 10% course grade reduction, or a failing grade for the course. Unresolved cases may be appealed using the Appeal Process outlined in the Catalog (under *Academic Honesty*).

Accommodations for Students with Disabilities

Southern Wesleyan University provides a variety of services for students with documented learning disabilities on a case-by-case basis. To qualify for services, students must contact SWU's Executive Director of Student Learning to begin the process of requesting accommodations. Contact Dr. Tonya Strickland at tstrickland@swu.edu (mailto:tstrickland@swu.edu) or 864-644-5082 for more information.

Students can be assured of reasonable academic accommodations based on appropriate documentation as well as confidentiality in all matters of documentation and educational record.

Southern Wesleyan University is committed to creating a learning environment that meets the needs of its diverse student body without barriers to learning.

Tutoring, Writing Coaches, and Success Coaches




Peer tutoring is available for many SWU courses by advance appointment in the Student Success Center (2nd floor of Rickman Library in 225) or online. Drop-in appointments are also welcome as available.













Peer writing coaches are available in the Writing Center (inside the Student Success Center) or online by advance appointment. Students can submit their writing for review ahead of time. Drop-in appointments are also welcome as available.













Success coaches, who help with academic skills and connection to the SWU community, are also available in the Student Success Center by advance appointment. Drop-in appointments are also welcome as available.

Sign up here: swu.mywconline.com (https://swu.mywconline.com/)

Course Summary:

Date	Details	Due
	 Week 1 Devotion: What Does the Bible Say About Taxes https://swu.instructure.com/courses/2616203/assignments/23303312	
	 Week 1 Discussion-Sources of Tax Law https://swu.instructure.com/courses/2616203/assignments/23275656	
	 Week 1 Problem https://swu.instructure.com/courses/2616203/assignments/23271074	

Date	Details	Due
	 Week 1 Quiz (https://swu.instructure.com/courses/2616203/assignments/23198725)	
	 Week 2 Devotion-Should Christians Pay Taxes? (https://swu.instructure.com/courses/2616203/assignments/23303522)	
	 Week 2 Discussion- Deductions for AGI (https://swu.instructure.com/courses/2616203/assignments/23275654)	
	 Week 2 Quiz (https://swu.instructure.com/courses/2616203/assignments/23225442)	
	 Week 2- Tax Research (https://swu.instructure.com/courses/2616203/assignments/23270151)	
	 Week 2- Tax Research (https://swu.instructure.com/courses/2616203/assignments/23270152)	
	 Week 3 Devotion - How Can Christians Prepare for Tax Season (https://swu.instructure.com/courses/2616203/assignments/23303624)	
	 Week 3 Discussion- Deductions (https://swu.instructure.com/courses/2616203/assignments/23303675)	
	 Week 3 Quiz (https://swu.instructure.com/courses/2616203/assignments/23270095)	
	 Week 4 Devotion-What If You Feel You are Paying Too Much in Taxes? (https://swu.instructure.com/courses/2616203/assignments/23303439)	
	 Week 4 Discussion (https://swu.instructure.com/courses/2616203/assignments/23275692)	
	 Week 4 Quiz (https://swu.instructure.com/courses/2616203/assignments/23270096)	

Date	Details	Due
	 Week 4- Tax Research (https://swu.instructure.com/courses/2616203/assignments/23270153)	
	 Week 5 Devotion-How Much Does the Bible Talk about Money (https://swu.instructure.com/courses/2616203/assignments/23303706)	
	 Week 5 Discussion (https://swu.instructure.com/courses/2616203/assignments/23275694)	
	 Week 5 Quiz (https://swu.instructure.com/courses/2616203/assignments/23270097)	
	 Week 5- Application Scenarios (https://swu.instructure.com/courses/2616203/assignments/23275695)	
	 Week 6 Devotion - How Much is Enough (https://swu.instructure.com/courses/2616203/assignments/23303733)	
	 Week 6 Discussion (https://swu.instructure.com/courses/2616203/assignments/23275696)	
	 Week 6 Quiz (https://swu.instructure.com/courses/2616203/assignments/23270098)	
	 Week 7 Devotion - What are Some Examples of Biblical Principles? (https://swu.instructure.com/courses/2616203/assignments/23303777)	
	 Week 7 Discussion (https://swu.instructure.com/courses/2616203/assignments/23275697)	
	 Week 7 quiz and final exam. (https://swu.instructure.com/courses/2616203/assignments/23270100)	
	 Week 7- Comprehensive Tax Problem (https://swu.instructure.com/courses/2616203/assignments/23490621)	