



Spalding University Course Syllabus

**ACC-415-Z6
(28962)**

Tax II: Corporate Tax

S61920

Instructor: Ackerman, John

Credits: 3.0

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Meeting Info: Online 5/11/20-6/19/20

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Drop Period End Date: 5/15/2020

Withdraw Period End Date: 6/5/2020

Course Description:

This course is an in-depth study of the taxation of corporations, flow-through entities, and tax-exempt entities, including the implications of multi-state corporate taxation, and an in-depth examination of the taxation principles and rules applied to estates and gifts. (Prerequisite: ACC 315)

Required Texts:

South-Western Federal Taxation 2020, Comprehensive Volume - Cengage Learning,
ISBN 9780357109144

Course Objectives:

At the conclusion of the course students will be able to discuss, orally and in writing, the following:

1. The federal tax laws as they relate to corporations.
2. The federal tax laws as they relate to flow-through entities and partnerships.
3. The differences between federal tax laws for individuals, corporations, and flow-through entities.
4. The fundamentals of multistate corporate taxation.

Learning Outcomes:

Upon successful completion of this course, students will be able to:

1. Understand the federal tax laws as they relate to corporations and flow-through entities.
2. Understand the organization and capital structure of corporations and flow-through entities.
3. Understand the formation and liquidations of corporations and flow-through entities.
4. Compare the various tax and nontax factors in the various forms of business.
5. Understand the fundamentals of multistate corporate taxation.
6. Think both critically and creatively in order to complete problems.
7. Prepare 1120 and 1065 federal tax returns, including all schedules.

University Studies Competencies:

To graduate with either an Associate's or Bachelor's degree, Spalding University requires undergraduate students to fulfill a specific number of credit hours in the humanities, natural sciences and mathematics, social sciences, religious studies, and communication. These general education requirements constitute the University Studies component of all undergraduate degree programs.

In keeping with Spalding University's long tradition, rigorous study across and within the academic disciplines fosters a commitment to life-long learning, service, and the promotion of peace and justice among students and faculty. University Studies courses are designed to give students opportunities to

practice habits of mind and heart that emphasize the joy of discovery, animate the creative intellect, and promote the development of personal and intellectual competencies needed for success in any profession.

Students will demonstrate knowledge of and competency in the following:

- Critical Thinking
- Effective Communication
- Diverse Perspectives on Social and Cultural Issues
- Scientific and Mathematical Skills
- Understanding Values and Religious Beliefs of Self and Others

FLEX Mission Statement:

Spalding University's FLEX program, the oldest program for adult learners in Kentucky, is a delivery system of quality undergraduate hybrid and online classes and degrees dedicated to meeting the needs of diverse adult learners by offering rigorous liberal and professional studies courses that emphasize significant student and instructor engagement and reflect Spalding University's focus on compassion, spiritual values, and service in formats and schedules convenient for working adults.

FLEX Program and Course Attendance Policy:

Class participation is **extremely** important. Adult students bring to this course varied backgrounds in business settings. Class participation is necessary to share these background experiences.

Attendance

A student is expected to attend all meetings of the class in which he or she is enrolled. To receive academic credit, a student must earn a passing grade that is determined by the combined results of class assessments, class assignments, and compliance with attendance requirements as specified in the class syllabus. Students that miss more than one class meeting must withdraw themselves from the class prior to the fourth class meeting, or will be assigned the grade of F.

Any student who must miss a class meeting is responsible for contacting her or her instructor to discuss missed material. The opportunity to make-up missed work is at the discretion of the instructor.

A student who does not intend to complete a class for any reason or who has missed two class meetings must withdraw from that class prior to the end of the fourth week of class or receive the grade of F for the class. That student will be responsible for the tuition accrued for the number of class meetings for which he or she is registered. Students cannot withdraw from a FLEX class after the fourth week of class.

Student Responsibilities

Prior to enrolling in classes, students in all University programs should anticipate the number of class meeting absences that may result from family obligations, work-related responsibilities, and such other University-sponsored activities as Debate Team and athletic events. Once a class has begun, a student who anticipates that he or she will not meet the attendance requirements to earn a passing grade should withdraw from the class. According to University policy, a student must follow official procedures for withdrawing from a class in order to receive a tuition refund. Any student who stops attending a class without having officially withdrawn from that class will receive the grade of F and must assume any remaining financial obligations for the class. Please see the [Withdrawal Policy](#) for additional information.

Please see the Undergraduate Attendance Policy (<https://catalog.spalding.edu/2018/?id=828>) in the *Spalding University Catalog* for further details.

Withdrawal:

The withdrawal date for the purpose of calculating a tuition refund is the date on which the student withdraws online by accessing WebAdvisor at <http://my.spalding.edu> (<http://my.spalding.edu>). Students are responsible for initiating the withdrawal process through WebAdvisor.

When a student changes enrollment status (full-time to half-time, or less than half-time) that student's financial aid is adjusted according to federal guidelines. Students must attend a class beyond the 100% refund period for that class to be included in the student's eligibility for financial aid.

Register for/Drop/Withdraw from a Class:

Students wishing to take a hybrid FLEX class may add a class during the first two days of the term or drop a class during the first week of the term by completing an add/drop online through Web Advisor. The add/drop date is defined as the date on which the request was submitted.

A student may withdraw from a class after the drop/add period by completing the withdrawal process online through Web Advisor. A student cannot withdraw from a class once 66% or more of the class has been completed. The student should refer to the instructor's syllabus for the last withdrawal date for the class. The student can also contact the Registrar's Office to obtain this information.

When withdrawing, the student will receive a letter grade of W for the course. Withdrawal refunds are calculated by the Datatel computer system according to how many class meetings have occurred prior to the withdrawal. A student who withdraws from a class may get a partial refund or none at all, depending on how many class meetings have occurred prior to the withdrawal.

A student who does not follow Spalding's withdrawal policy will be charged for all classes for which he or she registered, regardless of attendance in class. If an instructor has a student on a class roster who has never attended class, the instructor will note this on the final grade sheet and assign the student a grade of F.

To add, drop or withdraw from a course, the student will need to log into his or her Spalding student portal account and initiate this process through WebAdvisor at <http://my.spalding.edu> (<http://my.spalding.edu>).

A student who does not follow Spalding University's drop policy will be charged for all classes for which he or she registered, regardless of his or her attendance in class. If an instructor has a student on the class roster who has never attended the class, the instructor must note this on his or her grade sheet and assign the student a grade of F.

Refund policies apply to the entire obligation for the course(s), not just the amount paid as of a specific date. Students receiving financial aid should consult with a financial aid representative prior to dropping or withdrawing since credit load is a key criterion for Financial Aid eligibility.

Attendance and Financial Aid Implications:

The general areas of financial assistance at Spalding University are non-repayable awards (scholarships and grants), repayable aid (loans), and work opportunities. All university aid is open to any student regardless of race, religion, color, age, gender, sexual orientation, national origin, or disability. Aid is available to students who are accepted to the University and meet the particular award's eligibility requirements,

Assistance that is funded in whole or in part by the federal government is administered according to federal guidelines covering the particular programs. Such programs are open to students who carry **at least six credit hours per term as an undergraduate or FLEX student, or five credit hours per term as a graduate student**, and who are American citizens or eligible non-citizens with a social security number. One exception is the Federal Pell Grant program, which is available to eligible students carrying fewer than six credit hours per term.

Classes in which a student does not participate in academic activity will not be counted towards the credit hours for financial aid eligibility. If financial aid has paid on a class before it is determined that academic activity has not occurred then the aid will be adjusted accordingly.

Academic activity for Title IV purposes includes but is not limited to:

- Physically attending a class where there is an opportunity for direct interaction between the instructor and students;
- Submitting an academic assignment;
- Taking an exam, an interactive tutorial, or computer-assisted instruction;
- Attending a study group assigned by the school;
- Participating in an online discussion about academic matters; and
- Initiating contact with a faculty member to ask a question about the academic subject studied in the course.

What is not considered academic activity includes and is not limited to:

- Living in on campus housing
- Participating in the school's meal plan
- Participating in a student-organized study group
- Logging into an online class without active participation
- Participating in academic counseling or advising
- Purchasing a book or supplies for a class.

Assistance that is funded in whole or in part by state governments is administered according to the guidelines enacted by the respective states.

A student seeking financial aid through Spalding University must not be in default on a student loan from Spalding or any other previously attended institution of higher education and must not owe a refund on a government-sponsored grant or loan..

For information on specific awards and eligibility requirements, please see the Financial Aid section of the University's website and/or contact the appropriate financial aid counselor. <http://spalding.edu/financial-aid/> (<http://spalding.edu/financial-aid/>)

Title IX:

As an instructor, one of my responsibilities is to help create a safe learning environment on our campus. I also have a mandatory reporting responsibility related to my role as a 'mandatory reporter' under Title IX. It is my goal that you feel able to share information related to your life experiences in classroom discussions, in your written work, and in our one-on-one meetings. I will seek to keep information you share private to the greatest extent possible. However, as a mandated reporter under Title IX I am required to share information regarding sexual assault, harassment, misconduct, relational violence, stalking or related crimes/policy violations with the Dean of Students/Title IX Coordinator. He will contact you to let you know about your rights and to inform you of accommodations and support services available, as well as options for holding accountable the person who harmed you.

Should you prefer to keep your experience confidential, students also have the right to speak to someone confidentially by contacting the Counseling and Psychological Services Center, a confidential resource, for advocacy and other support related to rape or power-based personal violence at scc@spalding.edu

Accessibility Services:

In keeping with Spalding's Mission Statement our community of faculty, staff and students is diverse. This brings a richness to our campus and, more importantly, to our classrooms. Spalding University recognizes and respects individual differences in our educators and our learners. Any student who requires academic assistance for documented learning or health issues should contact the Coordinator for Accessibility Services. Registering with the Office of Accessibility Services, by the student, in a timely manner is critical. Accommodations are not retroactive.

- Kyla Arroyo, Coordinator for Accessibility Services

- karroyo@spalding.edu
- 502-873-4161

Accessibility in Our Learning Environment

Your academic progress in this class is important. If you are aware of a life circumstance that may affect your academic performance please let me know as soon as possible. If, during the course, you encounter any obstacle please discuss this with me immediately. Once these challenges are identified, we can work together to develop strategies to overcome them.

This class seeks inclusion for all participants. Individuals with documented academic differences of any kind (including learning differences, ADHD, depression, health conditions), who require instructional, curricular, or test accommodations are responsible for making such needs known to the instructor as early as possible. First, you must be registered with the Office of Accessibility Services. The coordinator will request documentation confirming your need for academic accommodation and a completed application for Accessibility Services.

Academic Policies::

The current University catalog and relevant College/School handbooks, delineates pertinent academic policies, including academic and professional integrity. The catalog is available on-line at www.spalding.edu (<http://www.spalding.edu/>). Each student is responsible for compliance with these policies.

Course Policies:

A NOTE REGARDING WORKLOAD

This course will meet once a week for four hours at a time, for a total of six weeks. The highly accelerated pace of this class requires students to take a great deal of responsibility for their own learning outcomes. While in class, students are expected to actively participate in discussions and group activities. In accordance with new federal guidelines, Spalding University now requires that all instructors in FLEX utilize Moodle or other technology to ensure completion of at least four hours of coursework outside of class time. Outside of this class, students should expect a *minimum of ten hours per week* of study and assignments.

Tests will be taken online each week using Moodle. Each test will be worth 25 points and will cover topics discussed in the prior class. Tests can only be attempted once, have a two hour time limit, and must be completed by 12 p.m. (noon) on the respective due dates. There will be two tests each week (one for each chapter covered).

A 1065 U.S Return of Partnership Income project will be assigned in Week Four. This assignment will be due to turn in at the beginning of Week Six. There is no make-up for missed assignments. This assignment will be worth 200 point

An 1120 U.S. Corporate Income Tax Return will be assigned in Week Two. This assignment will be due to turn in at the beginning of Week Four. There is no make-up for missed assignments. This assignment will be worth 200 points.

There will be two writing assignments given during the class. The writing assignments will be worth 100 points, and additional requirements will be covered in more detail during class.

A summary of the required reading will be due to turn in to Moodle prior to each class. Summaries are worth 30 points each and must be two pages (one page for each chapter) using default Microsoft Word settings (12 point, Times New Roman font).

Extra credit assignments may be assigned at the professor's discretion.

All assignments are expected to be on time. **No late work will be accepted unless it is the result of extreme extenuating circumstances and is approved in advance by the professor. If late work is accepted, the assignment can receive no more than 80% of the available points.**

Class Cancellation: If for any reason class is cancelled, check Moodle for posted assignment.

Students who need help accessing the portal, resetting a Spalding password, using email, WebAdvisor or Moodle should contact the Student Help Desk or call 1-866-604-5605 (extension 2398 on campus) or email techsupport@spalding.edu

Professionalism Expectations and Grade:

The transition from student to professional requires preparation. The School of Business at Spalding is dedicated to providing a liberal arts based business and accounting curriculum with a focus on professionalism in the workplace. In order to determine if you are achieving a level of professionalism while at Spalding, professional expectations have been developed by the faculty in the School. The professionalism expectations can be found at the end of this syllabus. In summary, we expect the following from students in the School of Business:

Responsibility:

You will be on time, prepared, attentive, and professional in your scholastic endeavors. You will take responsibility for your actions and make every effort to learn as much as possible from the educational opportunities presented to you.

Respect:

You will meet your commitments to others and treat everyone with respect and civility. You will respect our learning environment and help preserve its physical condition.

Integrity:

You will be a reliable and honest contributor to individual and group assignments. You will not seek or help others gain unfair advantage in completing academic requirements. You understand that there are severe consequences for academic dishonesty.

These guidelines will help in preparing you to transition from a business/accounting student to a business/accounting professional.

Course Grade:

GRADING CRITERIA (1,000 points)

Chapter Summaries (5 @ 30 points)	150 points
Writing Assignments (2 @ 100 points)	200 points
Tests (5 @ 50 points)	250 points
1120 U.S. Corporate Income Tax Return	200 points
1065 U.S. Return of Partnership Income	200 points

A = 900 - 1,000 points

B = 800 - 899 points

C = 700 - 799 points

D = 600 - 699 points

F = Below 600 points

Grading Criteria:

Undergraduate Grades as described in the Spalding University catalog.

Please note that "plus and minus" grades (e.g., A-, B+) have no effect on GPA.

A (4 quality points) indicates work of excellent quality: a superior grasp of the content of the course, initiative in doing work considerably beyond ordinary assignments, originality in attacking problems, and ability to relate the knowledge of the course to other knowledge.

B (3 quality points) indicates work of high quality: a very good grasp of content, initiative in doing some work beyond the ordinary assignments, and above-average ability to apply principles intelligently.

C (2 quality points) indicates work of acceptable quality: a grasp of the essentials of the course, the satisfactory completion of work assigned, and an average ability to see relationships and to make applications.

D (1 quality point) indicates grasp of only the minimum essentials of a course: passing, but indicates work that is not satisfactory at the college level.

F (0 quality points) indicates failure to master the minimum essentials of the course or failure to follow official procedure for withdrawal from class.

Outline of Assignments:

Pre-Assignment for Week One (05/13/20):

- Read Chapters 15 and 16 (Turn in Chapter Summaries)
- Chapter 15: Problems 20, 21, 27, 31, 34
- Chapter 16: Problems 31, 32, 34, 38, 43

Assignment for Week Two (05/20/20):

- Chapters 15 and 16 Test
- Read Chapters 17 and 18 (Turn in Chapter Summaries)
- Chapter 17: Problems 30, 32, 35, 42, 44
- Chapter 18: Problems 26, 28, 33, 36, 43
- **Writing Assignment #1**

Assignment for Week Three (05/27/20):

- Chapters 17 and 18 Test
- Read Chapters 19 and 20 (Turn in Chapter Summaries)
- Chapter 19: Problems 33, 36, 37, 46, 55
- Chapter 20: Problems 23, 24, 28, 32, 36

Assignment for Week Four (06/03/20):

- Chapters 19 and 20 Test
- Read Chapters 22 and 24 (Turn in Chapter Summaries)
- Chapter 22: Problems 24, 29, 43, 49, 51
- Chapter 24: Problems 28, 30, 34, 35, 42
- **1120 Corporation Income Tax Return**

Assignment for Week Five (06/10/20):

- Chapters 22 and 24 Test
- Read Chapters 21 and 26 (Turn in Chapter Summaries)
- Chapter 21: Problems 29, 33, 40, 46, 55
- Chapter 26: Problems 19, 20, 34, 36, 41

Assignment for Week Six (06/17/20):

- Chapters 21 and 26 Test
- **1065 U.S. Return of Partnership Income Tax Return Project**

- **Writing Assignment #2**

NOTE: This syllabus may be revised at the discretion of the instructor or as the needs of the class dictate.

Academic Integrity:

Please see the University Catalog for the Academic Integrity (<https://catalog.spalding.edu/2018/?id=649>) policy and procedures.

Additionally, schools may have academic integrity policies that govern their classes as well.

Technical Support:

A link to the Spalding University Support Center can be located on the Spalding portal under *Help Desk-Students*. The site contains links for submitting a help desk ticket, frequently asked questions, and a live chat with a service representative. Customer Care Technicians are also available for technical support 24/7 by calling the help desk on campus 502-585-9911 ext. 2398 and from off campus (1-855-585-9911 ext. 2398).

You will want to be sure you have all the technical resources you need. Review these general technical requirements listed to be sure:

- Regular access to a reliable computer (operating system: Windows 7, 8 or 8.1; or Apple OS X)
- High speed Internet access
- Access to the Spalding Portal
- Cookies must be enabled
- Allow pop-up windows
- MS Office 2010 (or higher)
- Antivirus software program
- CD-ROM drive (required for some courses)
- Audio (headphones or speakers)
- Access to specialty software (as listed in course description or syllabus)

These are the minimum requirements, be sure to check with your instructor concerning additional requirements.

Microsoft Office:

Spalding University offers all students access to Office 365 which includes 25GB of storage in OneDrive and access to the Office Web Apps. Office 365 is accessible through the email link on the Portal (<http://my.spalding.edu>) (<http://my.spalding.edu%29/>). You can purchase the full PC based version of office at www.spalding.edu/software (<http://www.spalding.edu/software>) and it is available on all PCs on campus.

Computer Access:

Computer labs are available in the Library and the Kosair Charities College of Health and Natural Sciences. See the Spalding University Library site at <http://library.spalding.edu/home> (<http://library.spalding.edu/home>) for hours and location.

Moodle:

The primary mechanism for communication in this course is Moodle, learning management system. You have access to courses within Moodle once you're registered in a course.

It is imperative that you familiarize themselves with Moodle. All Moodle correspondence sent by your instructor will be routed to your Spalding email. Moodle is used for the following course resources:

- Syllabus

- Announcements
- Calendars
- Copies of unit power points and handouts
- Readings
- Assignment submissions
- Communication of assessments and grading

Internet Browsers:

Moodle supports only the latest two versions of each internet browser release. We highly recommend updating to the newest version of whatever browser you are using as well as the most up-to-date Flash plugin. As of March 2014, our LMS supports the following desktop browsers and Flash versions:

- Internet Explorer 10 or higher
- Chrome 32 and 33
- Safari 6 and 7
- Firefox 26 and 27-Mozilla Firefox is the recommended browser for Moodle use. Ensure that pop-ups, JavaScript, and cookies are enabled in your browser settings. Moodle FAQs are located at: <http://bbcrm.edusupportcenter.com/ics/support/default.asp?deptID=8042> (<http://bbcrm.edusupportcenter.com/ics/support/default.asp?deptID=8042>) for additional help.
- Flash 10, 11, and 12 (if you want to use the audio/video recording or viewing feature or upload files)

Note: We have found that the security settings within Internet Explorer cause excessive warnings and block some content within Moodle. The majority of our end-user issues are resolved by using Firefox or Chrome.