



With Franciscan charism and a caring environment, we welcome, challenge and enlighten...
Empowering YOU to change the World

Syllabus - College of Business & Health Administration - School of Business - Joliet, IL 60435
MBAD 627Z International Accounting and Reporting
On-Line Class

USF Mission Statement: As a Catholic university rooted in the liberal arts, we are a welcoming community of learners challenged by Franciscan values and charism, engaged in a continuous pursuit of knowledge, faith, wisdom, and justice, and ever mindful of a tradition that emphasizes reverence for creation, compassion, and peacemaking. We strive for academic excellence in all programs, preparing women and men to contribute to the world through service and leadership.

College of Business and Health Administration Mission Statement: The mission of the College of Business and Health Administration is to offer undergraduate and graduate degree programs that are career oriented with a strong focus on academic excellence. Undergraduate programs are designed for traditional and non-traditional students providing academic and practical knowledge combining the effective use of technology with a global perspective and socially responsible leadership. Graduate and certificate programs are practitioner-based and designed for working professionals driven by real-world knowledge, emerging research, and the development of critical thinking skills. The College is guided by the University's Catholic and Franciscan values of respect, compassion, integrity, and service.

Course Description: MBAD 627Z International Accounting and Reporting. This course investigates accounting and reporting across the world. In essence there are two strong GAAP choices: FASB and IFRS. International Financial Reporting Standards are used by many, many countries, including Canada, China and Russia. The SEC has recently adopted a rule permitting foreign private issuers to register in the United States without the need to present financial statements in compliance with US GAAP or the need to reconcile to US GAAP, if those statements are prepared in accordance with IFRS. In fact, the SEC is considering granting US registrants the same right to elect to report under IFRS without any reconciliation to US GAAP. This course primarily stresses IFRS, but there are discussions along the way regarding how these rules correlate with US GAAP.

Course Objectives:

1. To provide a thorough investigation of generally accepted accounting principles, as issued by the IFRS.
2. To help students integrate accounting knowledge with ethical and global considerations in their analyses and interpretation considering the alternative GAAP choices available.
3. To acquire the knowledge, skills, and abilities you will need in order integrate IFRS in a reporting environment.
4. To help prepare students for professional exams (CPA), as the differences between US GAAP and IFRS are presently tested on that exam.
5. To develop the ability to think analytically and independently.
6. To improve communication skills.

Required Materials:

International Financial Reporting Standards, by Needles and Powers, Third Edition, 2013.

Work of the Course: There is a final exam. Each week there are assignments for various formats and a course discussion module. All have specific deadlines, which need to be remembered and adhered to, as late penalties are assessed. Please understand the instructions prior to completing these assignments.

Academic Integrity: Cheating will not be tolerated. The guidelines on academic integrity in the *University Catalog* state that breaches of academic integrity constitute serious offenses. Students have an obligation to exhibit honesty in carrying out their academic assignments. Students may be found to have violated this obligation if they plagiarize or cheat. Plagiarism is presenting the work of others as one's own; cheating is giving, taking, or accepting any illicit advantage for any course work inside or outside the classroom.

A = 90-100.00%

B = 80- 89.99%

C = 70- 79.99%

D = 60- 69.99%

F = Below 60 %

The School of Business are accredited by the Accreditation Council for Business Schools and Programs. ACBSP is a leading specialized accreditation association for business education supporting, celebrating, and rewarding teaching excellence. ACBSP promotes continuous improvement and recognizes excellence in the accreditation of business education programs around the world.

Technical Support: The Department of Academic Technology administers the online course management system, Canvas, and provides technical support to those students and faculty using Canvas. If you are experiencing difficulties using Canvas or need technical assistance, you have several options to receive support:

1. Locate Help Resources Online. A student user guide and other resources for solving issues related to Canvas can be found at learnit.stfrancis.edu/.

2. Report a Problem Online. If you have questions regarding technical difficulties, you can report a problem by clicking on the orange **Help** button located in the upper right corner of your online course. You will receive a response from the Department of Academic Technology support team within 24 hours.

IMPORTANT NOTE: Responses to Help requests will go to your USF **stfrancis.edu** email account, NOT your personal email.

To learn how to access your USF email account, go to: learnit.stfrancis.edu/canvas/canvas-guides-students.htm

3. Telephone Support. You can also phone the Department of Academic Technology for personal help at (815) 740-5080 or (866) 337-1497 (toll-free) between 8:00 AM and 4:00 PM Central Standard Time, Monday - Friday.

ADA Statement: Students who have a disability and need accommodations, please register with the Office for Students with Disabilities (OSD) in the Academic Resource Center (ARC), no later than the second week of class. The office is located on the second floor of the Library, room 214 (815.740.5060; ARC@stfrancis.edu). Accommodations will be provided for students registered with OSD who have documentation and accommodations verified.

Student Academic Resources: If you need academic-related resources or assistance, please contact the Academic Resource Center located on the second floor of the USF Library, room 214, or contact them at (815) 740-5060 or ARC@stfrancis.edu . **Accounting tutoring is available at no charge.**

Policies not covered in this document will be handled in accordance with the USF catalog.

Course Summary:**(All assignments/course discussion modules are due by 11:59 pm)**

Date	Details
Week 1	Assignment I (Module 2) Assignment II (Module 2) Assignment III (Module 2) Course Discussion (Module 2)
Week 2	Assignment I (Module 3) Assignment II (Module 3) Assignment III (Module 3) Course Discussion (Module 3)
Week 3	Assignment I (Module 4) Assignment II (Module 4) Course Discussion (Module 4)
Week 4	Assignment (Module 5) Course Discussion (Module 5)
Week 5	Assignment I (Module 6) Assignment II (Module 6) Assignment III (Module 6) Course Discussion (Module 6)
Week 6	Assignment I (Module 7) Assignment II (Module 7) Course Discussion (Module 7)
Week 7	Final Exam (Module 7 & 8)