



SYLLABUS

Course Title: ACC 232 – PRINCIPLES OF ACCOUNTING II (3 credit hours)

2020 Summer Session II Online Course (OLC)

Course Instructor: Vince Davidson, CPA

Academic Rank: Visiting Professor

Office: Education Building Room 108 (by appointment), Saturdays 10:00 am – 12:00 noon

Email: vdavidson@stillman.edu

Course Description: This course is a continuation of the first of accounting with emphasis on valuation of Balance Sheet items and effects on Income Statements. Partnership and Corporation accounting concepts are introduced. Prerequisite ACC 231 grade C or Better..

Course Objectives and Outcomes: At the end of this course the students should be able to:

- A. Define cash and cash equivalents and explain how to report them.
- B. Describe accounts receivable and how they occur and are recorded.
- C. Compute financial ratios and explain their significance to financial reporting.
- D. Describe plant assets and issues accounting for them.
- E. Calculate depreciation methods and factors affecting its computation.
- F. Define fixed-Income Securities: Characteristics and valuation.
- G. Define Common Stock: Characteristics, Valuation, and Issuance.
- H. Describe current and long - term liabilities and their characteristics.
- I. Identify the characteristics of partnerships and similar organizations.
- J. Describe standards for comparison in analysis.

Course Units/Modules:

- Chapter 9 - Accounting for Receivables
- Chapter 10 – Plant Assets, Natural Resources, and Intangibles
- Chapter 11- Current Liabilities and Payroll Accounting



- Chapter 12 - Accounting for Partnerships
- Chapter 13 – Accounting for Corporations
- Chapter 14 – Long-Term Liabilities
- Chapter 15 – Investments
- Chapter 16 – Reporting the Statement of Cash Flows
- Chapter 17 – Analysis of Financial Statements
- Appendix B – Time Value of Money

Modes of Instruction:

- A. Frequent homework based upon the textbook (online textbook work, CONNECT, will be an alternative).
- B. Instructor commentary on written assignments.
- C. On-line discussion board on Canvas.

Class Attendance Policy:

See the Stillman attendance policy.

Online Class Policy:

Students are expected to complete assignments on time as indicated in the schedule of readings and due dates. All assignments are to be posted in the text box on Canvas. Make sure you check the announcements on Canvas daily for any changes in the syllabus or for any changes in the due dates. I will communicate with you on Canvas, or via email, so keep in touch each week. It is the only way I will be able to contact you. Also, check for discussion board questions as these will be your class participation assignments.

Course Evaluation Methods:

Grades will be based upon the following course components:

See the course outline/schedule for this class

Total points 1,000

Grading scale:

1000-900 = A, 899-800 =B, 799-700 =C, 699-600 =D, and below 600 =F



Course Textbook: Fundamental Accounting Principles, Wild, Shaw, and Chiappetta 23rd ed. McGraw-Hill Irwin. **ISBN13:** 9781260087406.

Course Reading List: The 2020 Robert Half Salary Guide will be provided in a PDF.