

STILLMAN COLLEGE
Tuscaloosa, Alabama

COURSE OUTLINE FOR
Business Finance -433

INSTRUCTOR: Dr. Kingsley Wokukwu
OFFICE LOCATION: Houston H. Harte BDG 210
OFFICE HOURS: TBA
Term fall
CLASS TIME: T, TH 9:30 - 10:50 AM
COURSE TITLE: BUS 433 Business Finance
Prerequisites ACC 231 & ACC 232 with grades C or better

COURSE DESCRIPTION: BUS 433. Financial Management. Financial analysis, profit planning, budgeting, long-term investment decisions, financial structure, cost of capital, long-term external financing, working capital management, mergers, holding companies, multinational firms, failure, reorganization and liquidation. Prerequisite: ACC 231, ACC 232, BUS 234 OR BUS 233

COURSE LEARNING OBJECTIVES:

Upon completion of this course, the student will be able to:

1. Calculate the master budget. Present/Future value of dollar and annuity
2. Calculate and interpret financial ratios and use the information to evaluate the financial evaluation of firms.
3. Valuation of fixed income securities and common stocks.
4. Evaluate the acceptability of an investment projects using the net present value, the internal rate of return, etc.
5. Calculate cost of capital, explain capital structure management in practice.

REQUIRED TEXT(S):

Foundations of Financial Management

Block, Hirt, & Danielsen
ISBN-978-1-260-01391-7
17th Edition.

Students are required to purchase this textbook and read the assigned chapters before and after lecture to enhance learning.

Additional Readings.

Contemporary Financial Management Moyer, McGuigan & Kretlow 12th Edition

Units

Unit 1.

- Chapter 1 The Goals and Functions of Financial Management
- Chapter 2. Review of Accounting
- Chapter 3. Financial Analysis
- Chapter 4. Financial Forecasting

Unit 2.

- Chapter 5. Operating and Financial Leverage
- Chapter 6. Working Capital and Financing Decision
- Chapter 7. Current Assets Management.

Unit 3.

- Chapter 8. Sources of Short-term Financing
- Chapter 9. Time Value of Money
- Chapter 10. Valuation and Rates of Return

Unit 4.

- Chapter 11. Cost of Capital
- Chapter 12. The Capital Budgeting Decisions
- Chapter 16. Long Term and Lease financing
- Chapter. 17. Common and Preferred Stock financing.

Unit 5.

- Chapter 14. Capital Markets
- Chapter 15. Investment Banking: Public and Private Placement.
- Chapter 16. Long-Term Debt and Lease Financing.
- Chapter 17. Common and Preferred Stock Financing.

Course Evaluation The grade in the course will be determined based on arithmetic mean of the course completed during the semester.

Final grade will be determined based on the following criteria:

Week 1. Assignments	198 points
Week 2. Assignments	260 points
Week 3. Assignments	260 points.
Week 4. Assignments	180 points.
Semester's Exam	<u>226 points</u>
Total	<u>1124 points</u>
90 – 100 %	A
80 – 89.99%	B
70 – 79.99	C
60 – 69.99	D
Below 60%	F

INCOMPLETE GRADE POLICY:

All incomplete grades from the previous semester must be completed by the end of the next Semester. You must complete your incomplete work or your grade will change to an "F."

Instructional methods: This course will be presented through lecture, group discussions, homework assignments, cases, in class assignments and outside readings.

Attendance: Attendance is required to successfully complete the course. Attendance policy will be strictly observed. Refer to the college catalog and the students handbook on class attendance. Plan to attend class on time, and tardiness to class will not be tolerated. To get the best out of this course, students are encouraged to attend all scheduled classes, except precluded by emergencies or other extenuating circumstances. If you have to miss scheduled class for any reason, please check with your classmates or with me on what you have missed. You will be expected to turn in any assignments that may have been given on the day you have missed class. Outside reading and homework assignments will be given regularly throughout the semester. It is the student's responsibility to read chapters/materials to be covered as indicated on the course syllabus ahead of time. Reading in advance will assist you in understanding the lectures. Meaningful and active class participation in class discussions is very important and is(are) encouraged. All assignments are due in class are due on the date announced. Ten points penalty will be applied each day the assignment is late This means that on a 100 points assignment, if the assignment is three day late; 30 points penalty will be assessed against the assignment. Students will have the opportunity to earn some points in class for answering questions correct. All outside reading and assignments must be typed and stapled together before submission. The professor will not accept any outside reading or assignments that did not meet these criteria

Stillman College students are required to attend all of their classes and are responsible for assigned course materials. Students are allowed one unexcused absence per semester hour in each course each semester. Students who exceed the unexcused absence allowance can have their grades in the course reduced by one letter grade unless the excessive absences are justifiable and authenticated with valid documents from sources of absenteeism. Excuses for absences beyond the allowance will be at the discretion of the faculty member involved in the consultation with the Vice President of Academic Affairs. The excuses will be entertained only in the case of extenuating circumstance. The teacher is not obligated to provide make-up work for unique classroom experience such as discussions in which the students are expected to participate in presentations by outside speakers and audio-visual presentations.

In summary, an absence allowance is to allow for emergencies and should be use

Sparingly for such purpose. Granting of excuses beyond the allowance as mentioned in the paragraph above will depend upon circumstances involved and will be left to the judgment of the faculty member involved in consultation with the Vice President of Academic Affairs. Consequences for unexcused absences.

Students with at least three (3) unexcused absences in any course will be referred to the Retention Coordinator. If unexcused absences persist after the referral to the Retention Coordinator, action may be recommended by the Retention Coordinator.

Examination Requirements: All of the semester exam will be administered in class.

Make-up policy:

Exams may not be missed for the convenience of the student. If you miss one of the exams you must have a legitimate excuse such as medical, death in the immediate family, legal entanglement, or authorized college business document from the Office of Students Affairs to be allowed to take a make-up exam. You should know that your professor scrutinizes this request carefully and prior notice of the absence in an important element in the decision.

Final examination is required for all students, no examination exemption granted to students regardless of his or her performance in the course.

Missed exam may not be made up without prior approval from the professor. Students who missed exam due to emergencies or other extenuating circumstances as stated above may be allowed to make up the missing course work with valid documentation. The missing assignments or tests must be made up within two class meetings effective when valid documentation was received. After two class meetings ten points penalty will be assessed per day until the missing course work is received.

Assignments: Weekly assignments are posted on canvas Students are encouraged to write down the due dates of their assignments. All of the assignments must be completed on Canvas learning platform and typed in text box provided using APA writing style. Students are encouraged to familiarize themselves with the use of canvas learning platform. Do not attach your assignments on canvas. Assignments. The assignments due dates are posted on canvas, and top **The professor will not accept e-mailed attached assignments.**

Academic Dishonesty: The professor adheres to the tenet that professional attitude begins from the classroom. For that reason, the instructor will not tolerate any form of academic dishonesty. The acts of academic dishonesty are defined as falsifications of materials submitted for a grade, representation of another's work as one's own or violation as designated by the professor. When an academic dishonesty is suspected, the student will receive a failing grade for

that particular assignment, test or case analysis.

Class Room Operation.

The professor is in charge of the class and will operate the class as he or she sees fit for normal operation. The following rules will be strictly applied throughout the semester. Five points penalty will be applied per occurrence to the violation of any of these classroom rules.

No late coming to the class will be allowed.

No use of cell phone in class and during test taking will be allowed.

No noise making or any form of distraction in class will be allowed.

No getting out of the class during class discussion, lecturing or testing period. Any student who gets out of class will turn in his exam papers and will not be allowed to continue with exam. Students are advised to use rest room before reporting to class.

*****The professor reserves the right to administer pop quizzes at any day or time during the semester.

Students must demonstrate ethical and responsible behavior throughout the duration of the semester.

AMERICAN WITH DISABILITY ACT (ADA) STATEMENT

The Americans with Disability Act of 1990 gives civil rights protections to individuals with disabilities similar to those provided to individuals on the basis of race, color, sex, national origin, age, and religion. It guarantees equal opportunity for individuals with disabilities in public accommodations, employment, transportation, State and local government services, and telecommunications.

Title II of the ADA prohibits discrimination against qualified individuals with disabilities in all programs, activities, and services of public entities. It applies to all State and local governments, their departments and agencies, and any other instrumentalities or special purpose districts of State and local Governments.

Fair, swift, and effective enforcement of this landmark civil rights legislation is a high priority of Federal Government.

References: U.S. Department of Justice

The key concepts of ADA which Stillman College complies with are:

- (a) SC provides reasonable accommodations to employees and students As well as applicants with disabilities

- (b) SC provides auxiliary aids and services necessary for effective communication and program access, and
- (c) SC provides reasonable modifications of policies, practices and procedures.

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FINAL EXAM DATE/TIME

<p>Week 1</p> <p>8/21/19 – 8/27/19</p>	<p>Reading: Foundations of Financial Management 17th. Edition</p> <p>Chapter 1 The Goals and Functions of Financial Management Chapter 2. Review of Accounting</p> <p>Assignment: Discussion questions posted on canvas with due date.</p>
<p>Week 2</p> <p>8/28/19 – 9/23/19</p>	<p>Reading: Foundations of Financial Management 17th. Edition</p> <p>Chapter 3. Financial Analysis Chapter 4. Financial Forecasting</p> <p>Assignment: Discussion questions posted on canvas with due date.</p>

<p>Week 3</p> <p>9/4/19 - 9/10/19</p>	<p>Reading: Foundations of Financial Management 17th. Edition</p> <p>Chapter 5. Operating and Financial Leverage Chapter 6. Working Capital and Financing Decision</p> <p>Chapter 3- <i>Creating and Managing Supplier Relationship.</i></p> <p>Assignment: Discussion questions posted on canvas with due date.</p>
<p>Week 4</p> <p>9/11/19 – 9/17/19</p>	<p>Reading: Foundations of Financial Management 17th. Edition</p> <p>Chapter 7. Current Assets Management. Chapter 8. Sources of Short-term Financing</p> <p>Assignment: Discussion questions posted on canvas with due date.</p>
<p>Week 5</p> <p>9/18/19 – 9/24/19</p>	<p>Reading: Foundations of Financial Management 17th. Edition</p> <p>Chapter 9. Time Value of Money Chapter 10. Valuation and Rates of Return</p> <p>Assignment: Discussion questions posted on canvas with due date.</p>
<p>Week 6</p> <p>9/25/19 – 10/1/19</p>	<p>Reading: Foundations of Financial Management 17th. Edition</p> <p>Chapter 11. Cost of Capital Chapter 12. The Capital Budgeting Decisions</p> <p>Assignment: Discussion questions posted on canvas with due date.</p>

<p>Week 7</p> <p>10/2/19</p> <p>–</p> <p>10/8/19</p>	<p>Reading: Foundations of Financial Management 17th. Edition</p> <p>Chapter 16. Long Term and Lease financing Chapter. 17. Common and Preferred Stock financing.</p> <p>Assignment: Discussion questions posted on canvas with due date.</p>
<p>Week 8</p> <p>10/9/19</p> <p>–</p> <p>10/15/19</p>	<p>Reading: Foundations of Financial Management 17th. Edition</p> <p>Chapter 16. Long Term and Lease financing Chapter. 17. Common and Preferred Stock financing.</p> <p>Chapter 8 –Process Management—Lean and Six Sigma in the Supply Chain</p> <p>Assignment: Discussion questions posted on canvas with due date.</p>
<p>Week 9</p> <p>10/16/19</p> <p>-</p> <p>10/22/19</p>	<p>Reading: Foundations of Financial Management 17th. Edition</p> <p>Chapter 14. Capital Markets</p> <p>Assignment: Discussion questions posted on canvas with due date.</p>
<p>Week 10</p> <p>10/23/19</p> <p>–</p> <p>10/29/19</p>	<p>Reading: Foundations of Financial Management 17th. Edition</p> <p>Chapter 15. Investment Banking: Public and Private Placement.</p> <p>Assignment: Discussion questions posted on canvas with due date.</p>

<p>Week 11 10/30/19 – 11/5/19</p>	<p>Reading: Foundations of Financial Management 17th. Edition</p> <p>Chapter 16. Long-Term Debt and Lease Financing.</p> <p>Assignment: Discussion questions posted on canvas with due date.</p>
<p>Week 12 11/6/19 – 11/12/19</p>	<p>Reading: Foundations of Financial Management 17th. Edition</p> <p>Chapter 17. Common and Preferred Stock Financing.</p> <p>Assignment: Discussion questions posted on canvas with due date.</p>
<p>Week 13 11/13/19 – 11/19/19</p>	<p>Reading: Foundations of Financial Management 17th. Edition</p> <p><i>Dividend policy and Retained earnings.</i></p> <p>Chapter 13 – Supply Chain Process Integration.</p> <p>Assignment: Discussion questions posted on canvas with due date.</p>
<p>Week 14. 11/20/19 - 11/26/19</p>	<p>Reading: Foundations of Financial Management 17th. Edition</p> <p><i>Thanksgiving week.</i></p> <p>Chapter 14 – Performance Measurement Along Supply Chain Management.</p>

	<p>Assignment: Discussion questions posted on canvas with due date.</p> <p>Assignments & Assessments: Will be provided in Class</p>
<p>Week 15. 11/27/19 - 12/3/19</p>	<p>Reading: Foundations of Financial Management 17th. Edition</p> <p>Chapter -</p> <p>REVISION</p>
<p>Week 16</p>	<p>Foundations of Financial Management 17th. Edition</p> <p>Assignment: Discussion questions posted on canvas with due date.</p> <p>FINAL EXAM - COMPREHENSIVE</p>
	<p>HAVE A WONDERFUL CHRISTMAS</p>