

Instructor: Sinan Yildirim

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Course modality: Online

Meeting Times: -

Office: AMB 318

Office Hours: T&Th 1:30 – 2:30 pm

M 9:00 am - 12:00 pm online (Teams)

W 10:00 am – 2:00 pm

Other times available by appointment or email (emails will be answered within a maximum of

24 Hours)

Course Introduction

Welcome to FIN 3313: Corporate Finance. In this course, we will be discussing corporate finance. The name seems to imply that what we cover is only relevant to corporations. However, the truth is that what we discuss here is much broader. You will learn basic financial ideas and principles you can apply across all the various areas of finance and beyond. You will have the opportunity to learn more about how to use financial statements to identify causes leading to unsatisfactory profitability, to apply time value of money technique for your retirement planning, to determine cost of capital for financing a corporation's operations, and much more!

Course Description

Prerequisites: C or better in ACC 2304,

An introduction to the financial management of the business enterprise with emphasis on valuation concepts and the acquisition and allocation of funds.

Repeating Policy: Any course taken at Texas Wesleyan University and repeated for a grade must be repeated at least once at Texas Wesleyan University. Any course taken at another institution may be repeated at Texas Wesleyan University. The most recent grade on the repeated course will be counted. When a course is repeated, the grade point average will be computed using the most recent grade achieved. For graduate students, individual program requirements may restrict the repetition of some courses, refer to individual program policies.

Course Learning Objectives	Degree Program or GEC Competency Goals
Analyze the components of the basic financial statements and conduct trend and ratio analysis to assess a firm's financial performance.	BBA; Learning goals 6, 8
Comprehend time value of money	BBA Learning goals 6, 8
Understand how interest rates are determined	BBA Learning goals 7, 8
Model stock valuation and cost of equity	BBA Learning goals 7, 8
Understand capital budgeting techniques	BBA Learning goals 6, 7, 8
Learn the implications of capital structure	BBA Learning goals 7, 8

BBA learning goals 6: Use of information technology – Students will demonstrate proficiency in using appropriate software to solve business problems.

BBA learning goals 7: Functional theories and concepts – Each student will apply functional area concepts and theories appropriately.

BBA learning goals 8: Discipline-specific knowledge – Students will demonstrate competency in discipline-specific knowledge.

Required Materials

Textbook(s)

Author: Ross, Stephan A.; Westerfield, Randolph W.; and Jordan, Bradford D

Title: Essentials of Corporate Finance

Edition: 10th edition Publisher: Mc-Graw Hill

Year: 2020

ISBN: 978-1-260-01395-5

ISBN for Connect Finance: 978-1-260-90553-3

Software/Apps/Equipment

MS Excel

Instructional/Learning Methods and Technologies

The learning methods used in this course include the following:

☑ Discussion forums and/or wikis
$\hfill \square$ Synchronous (real-time) virtual meetings with peers and/or the instructor
□ Streaming video

□ Quizzes
⊠ Exams
□ Collaborative assignments
☑ Independent homework assignments
☐ Writing-intensive assignments
□ Clinical or field work
☑ Other: Videos from Connect Finance, YouTube, Wall Street Journal

Student Workload Expectation

Per the University Credit Hour policy, students expect to spend 7.5 hours per week in preparing for the class, readings, and working on homework, case, and projects. Over a 15-week semester, students are expected to spend 112.5 hours totally.

Course Requirements

Submitting and Returning Assignments

Assignment Submission

- Submit all of your assignments via Blackboard to McGraw-Hill Connect Finance Homework Manager.
- Use the standard Microsoft[©] Office programs such as Word, PowerPoint, and Excel (available to you through your txwes.edu Office 365 account) to complete your assignments unless assignment directions specify that you should use a different file format.

Assignment Feedback

- I will provide feedback on assessments within 7 days after submission.
- My feedback will be provided in the form of notes in the Grade Center, comments on Word documents, or grading rubrics, etc.
- Your grades will be posted to the Blackboard Grade Center and Connect.

Communication with the Instructor

To contact me with questions and concerns related to this course, please send me an email
via <u>syildirim@txwes.edu</u>, which I will reply to you within 24 hours. You should also check
the forum on a regular basis, as others in the class may be able to answer your question
before I do.

Quizzes and Exams

• Assignments, quizzes and exams will be given at McGraw-Hill Connect Finance. Please use the following link to register for Connect Finance.

https://connect.mheducation.com/class/s-yildirim-fin331330 fall21 online

 Assignments will always be due on each Sunday night, No late submission will be accepted unless you have valid excuse. For details, please check specific deadline for each chapter covered in the week in Blackboard.

All due dates are specified in this homework manager, no late submission will be accepted.

Evaluation & Grading

All grades will be made available to students in Blackboard and Connect.

Final grades for the course will be determined according to the following table:

Assignment Category	Number of Graded Items	Point Value per Item	Total Points
Discussions	5	10	50
Assignments	10	varies	240
Quizzes	11	10	60
Midterm Exams	3	150	450
Final Exam	1	200	200
		Total Course Points:	1000

Final Grade	Final Points/Average
Α	900-1000
В	800-899
С	700-799
D	600-699
F	0-599

Course Policies

Academic Integrity

• Cheating, plagiarism (submitting another person's material as one's own) or completing assignments for another person who will receive academic credit are not permitted. This includes the use of unauthorized books, notebooks, or other sources in order to secure or give help during an examination, the unauthorized copying of examinations, assignments, reports, or term papers, or the presentation of unacknowledged material as if it were the student's own work. Disciplinary action may be taken beyond the academic discipline administered by the course instructor. Read the University's Academic Integrity Policy.

Online and Hybrid Class Attendance and/or Participation

Students enrolled in distance education courses must demonstrate academic engagement throughout the course to be counted present.

Academic engagement means actively engaging with course content. Examples of academic engagement include attending a synchronous session, interacting with your instructor, participating in an online discussion, completing interactive tutorials or web-based assignments, and completing assignments or exams.

Academic engagement **does not include** the act of logging into Blackboard, nor does it include participating in academic counseling or advising.

Students must demonstrate academic engagement a minimum of once each week in order to be marked present for that week.

Faculty-Initiated Student Withdrawal from a Course

When a student accumulates **consecutive unauthorized absences** equal to the number of days the class meets per week (1, 2, or 3) AND has not communicated with the instructor about the absences, the instructor must drop the student from the class using the Faculty Initiated Student Withdrawal process within 10 calendar days from the last date of attendance.

The Registrar will record a grade of "DP" for the course on the student's transcript. The Registrar will record a grade of "WF" (failure) on the student's transcript if the instructor drops the student after the date for receiving a grade of "DP" as specified in the University catalog. *Note: Per the Office of Financial Aid, students who withdraw from a course cannot* be re-enrolled in that course during the same semester.

The complete Attendance Policy is available in the Catalog.

Other University Policies

Links to selected University policies are available in <u>Blackboard under the Student Resources tab</u>.
 The current Texas Wesleyan University <u>Catalog</u> and <u>Student Handbook</u> contain all University policies.

Note: Course syllabi are intended to provide students with basic information concerning the course. The syllabus can be viewed as a "blueprint" for the course. Instructors will inform students of any changes concerning examinations, the grading or attendance policies, or changes in project assignments.

Schedule

The proposed exam dates are given below. Depending on our progress, the chapters included may be revised. In addition to the text materials, exams will test materials covered in class that may not appear in the textbook. Any revision announced in class supersedes the schedule below. Please follow the announcements in the class on any course updates, practice questions, exam dates, and homework deadlines. Last day to drop a class is **November 16, 2021**.

Week/Unit	Learning activities	Assessments and dates
	Review material posted in "Getting	Register for McGraw-Hill
XXXXXXXXXXXXXXX	Started" folder first. Read course,	Connect Finance homework
	syllabus, and course policy	manager.

	Read: Chapter 1: Introduction to	Assignments: Quiz
	Financial Management	Optional: SmartBook for Chapter 1 reading
Aug 30	Read: Chapter 2: Financial Statements and Cash Flows	Assignments: Quiz, Homework and Discussion 1
	Watch: Videos from the publisher	Optional: SmartBook for Chapter 2 reading
Sep 6	Read: Chapter 3: Working with Finance Statements	Assignments: Discussion 1, Quiz and Homework
	Watch: Videos from the publisher	Optional: SmartBook for Chapter 3 reading
Sen 13	Read: Chapter 4: Time Value of Money	Assignments: Quiz and Homework
Sep 13	Watch: Videos from the publisher	Optional: SmartBook for Chapter 4 reading
Sep 20	Read: Chapter 5: Discounted Cash Flow Valuation	Assignments: Quiz, Homework, and Discussion 2
	Watch: Videos from the publisher	Optional: SmartBook for Chapter 5 reading
Sep 27	Mid-Term Exam 1 (Chapters 2-5)	Exam 1
Oct 4	Read: Chapter 6: Interest Rate and Bond Valuation	Assignments: Quiz, Homework, and Discussion 3
OC! 4	Watch: Videos from the publisher	Optional: SmartBook for Chapter 6 reading
Oct 11	Read: Chapter 7: Equity Markets and Stock Valuation	Assignments: Quiz, Homework, and Discussion 4
Oct 11	Watch: Videos from the publisher	Optional: SmartBook for Chapter 7 reading
Oct 18	Read: Chapter 8: Net Present Value and Other Investment Criteria	Assignments: Quiz and Homework
	Watch: Videos from the publisher	Optional: SmartBook for Chapter 8 reading
Oct 25	Mid-Term Exam 2 (Chapters 6-8)	Exam 2
Nov 1	Read: Chapter 9: Making Capital Investment Decision	Assignments: Quiz and Homework

	Watch: Videos from the publisher	Optional: SmartBook for Chapter 9 reading
Nov 8	Read: Chapter 10: Some Lessons from Capital Market History Watch: Videos from the publisher	Assignments: Quiz and Homework Optional: SmartBook for Chapter 10 reading
Nov 15	Read: Chapter 11: Risk and Return Watch: Videos from the publisher	Assignments: Quiz, Homework, and Discussion 5 Optional: SmartBook for Chapter 11 reading
Nov 22	Thanksgiving Week	
Nov 29	Read: Chapter 12: Cost of Capital Watch: Videos from the publisher Mid-term Exam 3 (Chapters 9-12)	Exam 3
Dec 9	Final Exam, due by Dec 9, 11:59 pm	Final Exam