

FIN 4335 30 International Finance Course Syllabus Spring/2021

Instructor: Dr. Shengxiong Wu, CFA, FRM

Course modality: Online

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Meeting Times: TBD

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Office Hours: W: 10:15 am – 10:30 am and 1:15 pm to 3:00 pm; and online office hours between 10:30 am and 2:00 pm on Tuesday and Thursday; by appointment or email (emails will be answered within a maximum of 24 Hours)

Webpage:

<http://txwes.edu/academics/school-of-business-administration/facultyandstaff/shenxiong-wu-ph-d/>

Course Introduction

Welcome to FIN 4335: International Finance. In this course, we will be discussing corporate finance. The name seems to imply that what we cover is only relevant to corporations. But, the truth is that what we discuss here is much broader. You will learn basic financial ideas and principles you can apply across all the various areas of finance and beyond. You will have the opportunity to learn more about how to use financial statements to identify causes leading to unsatisfactory profitability, to apply time value of money technique for your retirement planning, to determine cost of capital for financing a corporation's operations, and much more!

Course Description

The course offers an introduction to the financial implications of international business and trade. A study of the balance of payments, foreign exchange markets, international financial assets, capital flows, and international monetary systems.

Prerequisites: C or better in ECO 2305, ECO 2306, and FIN 3313 (with grade of C or better).

NOTE: Pursuant to the 2020-2021 Undergraduate Catalog, students taking this course to satisfy the prerequisite for any future course (within the School of Business) must earn a grade of "C" or higher. Students should consult with their academic advisor on any questions relating to this catalog requirement

Learning Objectives

Program Goals

| | |
|--|-------------------------|
| Understand the globalization process of a firm | BBA Learning goals 8 |
| Understand the components of a country's balance of payments | BBA Learning goals 8 |
| Understand foreign exchange parity and determinants of exchange rate | BBA Learning goals 7, 8 |
| Understanding the operation of foreign exchange markets. | BBA Learning goals 7, 8 |
| Understanding transaction risks, operating risk, and translation risks | BBA Learning goals 7, 8 |
| Understanding foreign direct investment theory and strategy, and foreign capital budgeting | BBA Learning goals 7, 8 |

BBA learning goals 7: **Functional theories and concepts-** Each student will apply functional area concepts and theories appropriately.

BBA learning goals 8: **Discipline-specific knowled-** Students will demonstrate competency in discipline-specific knowledge.

Required Materials

Textbook

Author(s): Jeff Madura

Title: ***International Financial Management, 13th edition***

ISBN: 978-1-337-27002-1.

Publisher Name: Pearson

Web Address: <https://www.cengage.com/c/international-financial-management-13e-madura/9781337099738PF/>

University Bookstore: <http://www.bkstr.com/>

Cengage Unlimited Homework Manager: For registration, please check the “Cengage Unlimited Package Registration” in the Blackboard system or you can click any assignment from the week to start your registration.

Blackboard: <http://txwes.blackboard.com>

Videos:

- Please see course material on blackboard for details

Articles:

Please see course material on blackboard for details

Software/Apps:

- MS Excel Spreadsheet

Learning Methods and Technologies

The learning methods used in this course include the following:

- | | |
|--|--|
| <input checked="" type="checkbox"/> Discussion forums and/or wikis | <input type="checkbox"/> Collaborative assignments |
| <input type="checkbox"/> Synchronous (real-time) virtual meetings with peers and/or the instructor | <input checked="" type="checkbox"/> Independent homework assignments |
| <input type="checkbox"/> Streaming video | <input type="checkbox"/> Writing-intensive assignments |
| <input checked="" type="checkbox"/> Quizzes | <input type="checkbox"/> Clinical or field work |
| <input checked="" type="checkbox"/> Exams | <input checked="" type="checkbox"/> Other: videos from youtube and publisher |

Student Workload Expectation

Per the University Credit Hour policy, students expect to spend 7.5 hours per week in preparing for the class, readings, and working on homework, case, and projects. Over a 15-week semester, students are expect to spend 112.5 hours totally.

Course Requirements

Submitting and Returning Assessments

Assessment Submission

- Submit all of your assignments via Blackboard to Cengage Unlimited Homework Manager.
- Use the standard Microsoft® Office programs such as Word, PowerPoint, and Excel (available to you through your txwes.edu Office 365 account) to complete your assignments unless assignment directions specify that you should use a different file format.

Assessment Feedback

- I will provide feedback on assessments within 7 days after submission.
- My feedback will be provided in the form of notes in the Grade Center, comments on Word documents, or grading rubrics, etc.

Communication with the Instructor

- To contact me with questions and concerns related to this course, please send me an email via shwu@txwes.edu, which I will reply to you within 24 hours. You should also check the forum on a regular basis, as others in the class may be able to answer your question before I do.

Assignment, Quizzes and Exams

- Assignments, quizzes and exams will be given at Cengage Unlimited Homework Manager. Please log into the Blackboard and click any assignments for registration and for working on the assignments.
- **Assignments will always be due on each Sunday night, No late submission will be accepted unless you have valid excuse.** For details, please check specific deadline for each chapter covered in the week in the Blackboard system.
- All due dates are specified in this homework manager, no late submission will be accepted.

Evaluation & Grading

Final grades for the course will be determined according to the schedule listed below.

| Assignment Category | Number of Graded Items | Point Value per Item | Total Points |
|---------------------|------------------------|----------------------|--------------|
|---------------------|------------------------|----------------------|--------------|

| | | | |
|-----------------------------|----|--------|-------|
| Discussions | 7 | 10 | 70 |
| Assignments | 12 | varied | 200 |
| Quizzes | 13 | 10 | 130 |
| Midterm Exams | 2 | 200 | 400 |
| Final Exam | 1 | 200 | 200 |
| Total Course Points: | | | 1,000 |

| Final Grade | Final Points/Average |
|--------------------|-----------------------------|
| A | 900-1000 |
| B | 800-899 |
| C | 700-799 |
| D | 600-699 |
| F | 0-599 |

Course Policies

Academic Integrity

- Cheating, plagiarism (submitting another person's material as one's own), or completing assignments for another person who will receive academic credit are not permitted. This includes the use of unauthorized books, notebooks, or other sources in order to secure or give help during an examination, the unauthorized copying of examinations, assignments, reports, or term papers, or the presentation of unacknowledged material as if it were the student's own work. Disciplinary action may be taken beyond the academic discipline administered by the course instructor. [Read the University's Academic Integrity Policy.](#)

COVID-19 Policies

- While the University plans to offer instruction face-to-face, due to Covid-19, some or all instruction for all or part of Academic Year 20-21 may be delivered remotely. Tuition and mandatory fees have been set regardless of the method of instruction and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.
- Students are required to wear masks in the class at all times; should wash their hands frequently, watch and maintain adequate social distance from others.
- For your safety, you should sanitize your desk space before and after use.
- International students enrolled in hybrid courses are required to attend the in-person sections and attendance policies will be enforced.
- The University reserves the right to change the instructional modality of this course as needed in response to concerns related to COVID-19 or other public health/safety issues.

Spring 2021 Attendance Policies

1. For the benefit of students, faculty will record the audio portion of all class lectures and make those recordings available to students.
2. Excluding online classes, all class meetings will either be face-to-face (FTF) or virtual.
3. Students are required to attend all FTF lectures either in-person or virtually with the following exceptions:
 - Some classes, labs, etc., require that students attend face-to-face lectures in-person. These classes are identified in the class schedule by the designation **In-person**.
 - With faculty approval, students may learn asynchronously. The asynchronous learning option is restricted and only applies to students residing abroad, or, have other circumstances which limit their ability to attend classes in-person or virtually. Approval for this option must be obtained from the faculty member prior to the first day of class.
4. International students should consult with the Office of International Programs and may be required by federal law to attend all FTF lectures in person.

Instruction/Attendance definitions

- **Asynchronous** – students learning asynchronously are not attending class in-person or virtually. Asynchronous students will be provided recordings of class lectures (audio).
- **Face-to-Face** – faculty deliver live instruction in the classroom. Subject to the restriction noted above (#4) students may choose to attend a FTF class in-person or virtually.
- **In-person**- students are physically present in the classroom during the designated face-to-face (FTF) class lecture.
- **Virtual or virtually** – students attend class using an online platform such as Collaborate or Teams. Students are expected to be online and participate in class at the designated meeting time for the class period.

Online Class Attendance

Attendance via participation is critical to a student's success in Online and Hybrid Classes. When an online or hybrid class student does not participate in consecutive online activities or does not submit consecutive assignments AND has not communicated with the instructor about the student's participation, the instructor must drop the student from the class using the Faculty Initiated Student Withdrawal process. Each instructor determines the specific number of consecutive activities or assignments that will initiate the withdrawal, according to the requirements of the particular online or hybrid class.

Other University Policies

- Links to selected University policies are available in [Blackboard under the Student Resources tab](#). The current Texas Wesleyan University [Catalog](#) and [Student Handbook](#) contain all University policies.

Note: Course syllabi are intended to provide students with basic information concerning the course. The syllabus can be viewed as a "blueprint" for the course. Instructors will inform students of any changes concerning examinations, the grading or attendance policies, or changes in project assignments.

Class Schedule

The proposed exam dates are given below. Depending on our progress, the chapters included may be revised. In addition to the text materials, exams will test materials covered in class that may not appear in the textbook. Any revision announced in class supersedes the schedule below. Please follow the announcements in the class on any course updates, practice questions, exam dates, and homework deadlines. Last day to drop a class is **April 13, 2021**.

| Week/Unit | Learning activities | Assessments and dates |
|-----------|--|--|
| 1/13 | Review material posted in “Getting Started” folder first. Read course, syllabus, and course policy; | Register for Cengage Unlimited homework manager. Quiz on Syllabus |
| 1/18 | Multinational financial management | Assignments: Quiz, Homework and Current News Discussion Chapter 1 reading and Video |
| 1/25 | International flow of funds | Assignments: Quiz, Homework and Current News Discussion Chapter 2 reading and Video |
| 2/1 | International Financial Markets | Assignments: Quiz, Homework and Current News Discussion Chapter 3 reading and Video |
| 2/08 | Exchange Rate Determination | Assignments: Quiz, Homework and Current News Discussion Chapter 4 reading and Video |
| 2/15 | Currency Derivatives | Assignments: Quiz, Homework and Current News Discussion Chapter 5 reading and Video |
| 2/22 | Mid-Term Exam 1 (Chapters 1, 2, 3, 4 and 5) | |
| 3/01 | Government influence on exchange rates | Assignments: Quiz, Homework and Current News Discussion Chapter 6 reading and Video |
| 3/08 | International Arbitrage and Interest Rate Parity | Assignments: Quiz, Homework and Current News Discussion |

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|------|---|---|
| | | Chapter 7 reading and Video |
| 3/15 | Spring Break, No class | |
| 3/22 | Relationship among inflation, interest rates and exchange rates | Assignments: Quiz, Homework and Current News Discussion Chapter 8 reading and Video |
| 3/29 | Mid-Term Exam 2 (Chapters 6-8) | |
| 4/05 | Forecasting Exchange Rate | Assignments: Quiz, Homework and Current News Discussion Chapter 9 reading and Video |
| 4/12 | Measuring exposure to exchange rate fluctuation | Assignments: Quiz, Homework and Current News Discussion Chapter 10 reading |
| 4/19 | Managing transaction exposure | Assignments: Quiz, Homework and Current News Discussion Chapter 11 reading and Video |
| 4/26 | Managing Economic and Translation Exposure | Assignments: Quiz, Homework and Current News Discussion Chapter 12 reading and Video |
| 5/03 | Final Exam (Chapters 9-12) | |