



COURSE SYLLABUS

COURSE TITLE: Intermediate Accounting II

TERM & YEAR:

COURSE & SECTION NUMBER: AC 333

TIME & PLACE: Asynchronous, Online

NUMBER OF CREDIT HOURS: 3

OFFICE HOURS: TBD

INSTRUCTOR: TBD

PHONE: TBD

EMAIL: TBD

COURSE DESCRIPTION: This is a continuation of Intermediate Accounting I. Together, these classes provide the core of financial reporting knowledge that students will use throughout their professional accounting careers. Areas covered include liabilities, stockholder's equity, leases, accounting changes and error corrections, statement of cash flows, pensions, and income taxes. This course uses computer applications.

PREREQUISITES: AC 323

LEARNING OUTCOMES:

Upon completion of this course, the student should be able to:

- Analyze, record, and report on Financial Instruments such as investments, bonds, leases, shareholders equity. (LO1)
- Analyze current, long-term, and contingent liabilities. (LO2)
- Analyze and record accounting transactions that apply to income tax. (LO3)
- Explain and account for accounting changes and errors on financial statements. (LO4)
- Prepare and analyze the statement of cash-flows. (LO5)

REQUIRED TEXTS: The textbooks for this course are free from OpenStax, an Open Educational Resource (OER) provider. Selected chapters from these textbooks are downloaded and available for reading in the weekly Moodle course modules. The textbooks are *Principles of Accounting 1*, and *Accounting Principles A Business Perspective Volume 1 Financial Accounting* and are referenced below.

REFERENCE:

OpenStax. (2019). *Principles of Accounting 1*. OpenStax.

<https://openstax.org/details/books/principles-financial-accounting>

License:

Principles of Accounting, Volume 1: Financial Accounting is licensed under an Attribution-NonCommercial-Sharealike 4.0 International License (CC BY-NC-SA),

REFERENCE:

Merlot. (2020). *Accounting Principles: A Business Perspective Volume 1 Financial Accounting*.

<https://resources.saylor.org/wwwresources/archived/site/wp-content/uploads/2012/10/Accounting-Principles-Vol.-1.pdf>

License:

Accounting Principles: A Business Perspective Volume 1 Financial Accounting is licensed under a Creative Commons Attribution 3.0 license.

COURSE REQUIREMENTS:

Artificial Intelligence (AI) is prohibited: All work submitted by students in this course must be generated by the student. Students may not have another person or entity contribute to an assignment for them, which includes using AI. Students may not incorporate any part of an AI-generated response in an assignment, use AI to formulate arguments, use AI to generate ideas for an assignment, or submit work to an AI platform for improvement. Using an AI tool to generate content may qualify as academic misconduct in this course.

OR

Artificial Intelligence (AI) is allowed: Students may use AI tools on instructor-identified assignments in this course. To adhere to our scholarly values, students must cite any AI-generated material that informed their work. Using an AI tool without proper attribution may qualify as academic misconduct in this course. It is the responsibility of the student to verify the accuracy, reliability, and ethical implications of AI-generated content.

WEEKLY ACTIVITIES AND ASSESSMENTS:

- **Text and Supplemental Reading**

Purpose: The course texts, *Principles of Accounting 1* and *Accounting Principles: A Business Perspective, Volume 1, Financial Accounting*, are specifically designed to expose students to the core concepts of accounting in familiar ways to build a strong foundation that can be applied across business fields. Thoughtfully designed examples are presented throughout each chapter, allowing students to build on emerging accounting knowledge. Concepts are further reinforced through applicable connections to more detailed business processes. Students are immersed in the “why” as well as the “how” aspects of accounting to reinforce concepts and promote comprehension over rote memorization.

- **Discussion Forum participation:**

Purpose: The purpose of the discussion forums is to learn and form an opinion on the material and topics in the discussion forum and to interact with colleagues.

Course/Materials: The weekly discussion forum format may differ, i.e., PowerPoints, Podcast, etc. Each discussion forum has a topic and scenario for you to post your initial response and provide feedback to at least two other colleagues. Reference all sources including the textbook(s) on your initial discussion forum posts. Refer to the netiquette guidelines on student resources on the Moodle course and the instruction requirements in the weekly modules. Always list References.

- **Weekly Assignments:**

Purpose: The purpose of the written assignments is to understand the principles and learning outcomes of Intermediate Accounting II. Use the APA, 7th edition, style of writing and cite and reference all sources used including the course textbook source. For possible full credit, respond to all questions/requirements of the assignment and cite all sources. Always use a References page.

- **Exams:** The exam format for this course may be true or false, short answer, matching, and/or multiple-choice questions. Review the instructions on the Moodle course for the number of questions and the time allowed for the two exams (mid-term and final). The exams are based on chapters from the textbook and supplementary material supplied each week. The exams can only be taken one time.

ASSESSMENT DUE DATES AND LATE POLICY:

- The initial response for the weekly discussion forums should be posted by Wednesday

at 11:59 p.m. each week. Feedback responses to two colleagues should be posted by Sunday at 11:59 p.m. each week, except for week eight, when they are due on Saturday by 11:59 p.m.

- The weekly assignments are due by Sunday at 11:59 p.m. except for week eight when they are due on Saturday by 11:59 p.m.
- The Mid-Term Exam will be taken in week four and must be completed no later than Sunday by 11:59 p.m.
- The Final Exam will be taken in week eight, and must be completed no later than Saturday by 11:59 p.m.
- **PUT LATE ASSIGNMENT POLICY HERE.**

GRADING/EVALUATION:

Point Values for Assignments

Activity/Assignment	Points	Percentage of grade
Discussion Forums (4 @30 and 4 @ 20)	200	33%
Written Assignments (4 @ 40 and 4 @ 35))	300	50%
Mid-Term Exam	50	8%
Final Exam	50	8%
TOTAL	600	100%

COURSE SCHEDULE: Please see the accompanying Course Schedule.

Final grades will be based on the following criteria:

Grade	Percentage
A	90-100
B+	86-89
B	80-85
C+	76-79
C	70-75
D+	66-69
D	60-65
F	Below 60

Note: The instructor reserves the right to make changes to the syllabus.

COURSE MAPPING:

Week One: Investments (LO1)	
Learning Activities and Materials	Assessments

<p>Read:</p> <ul style="list-style-type: none"> • Stock Investments (Page 599) (24 pages) (LO1) • What are the Differences between Debt & Equity Investments? (2 pages) (LO1) • Accounting for Investments (2 pages) (LO1) • Accounting for investments in debt and equity securities (7 pages) (LO1) <p>Watch:</p> <ul style="list-style-type: none"> • Accounting for Investments (10:27 minutes) (LO1) <p>Practice:</p> <p>Evaluating Business Investments Practice Quiz and Exercises - Accounting Coach (LO1)</p>	<p>Discussion Forums:</p> <ul style="list-style-type: none"> • Introduction to Class <ul style="list-style-type: none"> ○ Responses to two colleagues • Select a corporate publicly traded stock and report on the performance. (5 years) and reasons for performance. (LO1) <ul style="list-style-type: none"> ○ Participation – feedback to two colleagues. <p>Assessment:</p> <p>Calculations and written responses on Investments (LO1)</p>
Week Two: Bonds (LO1)	
<p>Learning Activities and Materials</p>	<p>Assessments</p>
<p>Read:</p> <ul style="list-style-type: none"> • Long-Term Financing: Bonds (Page 634) (29 pages) (LO1) <p>Watch:</p> <ul style="list-style-type: none"> • Long-Term Liabilities: Intro to Bonds Payable (7:07 minutes) (LO1) • The Basics of Bonds Explained in Five Minutes (5:00 minutes) (LO1) <p>Practice:</p> <p>Bonds Payable Practice Quiz and Exercises - Accounting Coach (LO1)</p>	<p>Discussion Forum:</p> <ul style="list-style-type: none"> • What would you do? Deliver response through podcast. (LO1) • Participation – feedback to two colleagues. <p>Assessment:</p> <p>Calculations and written responses on Bonds (LO1)</p>
Week Three: Leases (LO1)	
<p>Learning Activities and Materials</p>	<p>Assessments</p>
<p>Read:</p> <ul style="list-style-type: none"> • Lease Accounting Explained: New Standards, Lessee vs. Lessor, Changes, Calculations, & More (17 pages) (LO1) • The Implications of GASB Statement 87 on Lease Accounting (LO1) • New Lease Accounting Standards (2 pages) (LO1) • Financing Leasing vs Operating Leases (8 pages) (LO1) <p>Watch:</p> <ul style="list-style-type: none"> • Long-term liabilities: Introduction to Leases (2:56 minutes) (LO1) • Video embedded: Lease Accounting's Importance (2:03 minutes) (LO1) <p>Practice:</p> <ul style="list-style-type: none"> • Crossword Puzzle (Leases) (LO1) • Exercises (LO1) 	<p>Discussion Forum:</p> <ul style="list-style-type: none"> • Written Response on Leases (LO1) • Participation – feedback to two colleagues. <p>Assessment:</p> <p>Calculations and written responses on Leases (LO1)</p>

Week Four: Shareholders' Equity (LO1,3)	
Learning Activities and Materials	Assessments
<p>Read:</p> <ul style="list-style-type: none"> • Stockholders' Equity: Classes of Capital Stock (Page 520) (26 pages) (LO1) (LO3) • Statement of Stockholders' Equity (2 pages) (LO1) (LO3) <p>Watch:</p> <ul style="list-style-type: none"> • The Statement of Stockholders' Equity (4:54 minutes) (LO1) (LO3) <p>Practice:</p> <ul style="list-style-type: none"> • Stockholders' Equity Practice Quiz and Exercise - Accounting Coach (LO1) (LO3) 	<p>Discussion Forum:</p> <ul style="list-style-type: none"> • Written Response on Shareholders' Equity (LO1) (LO3) • Participation – feedback to two colleagues. <p>Assessment:</p> <ul style="list-style-type: none"> • Calculations and written responses on Shareholders' Equity (LO1) (LO3) • Mid-Term Exam (Weeks 1 through 4 material) (LO1) (LO3)
Week Five: Current/Contingent Liabilities (LO2,3)	
Learning Activities and Materials	Assessments
<p>Read:</p> <ul style="list-style-type: none"> • Current Liabilities (45 pages) (LO2) (LO3) • Current and Contingent Liabilities (12 pages) (LO2) (LO3) <p>Watch:</p> <ul style="list-style-type: none"> • Current Liabilities: Recording known amounts (3:18 minutes) (LO2) (LO3) • Current Liabilities; Contingent Liabilities (1:51 minutes) (LO2) (LO3) • Liabilities (X-Box example) (2:22 minutes) (LO2) <p>Practice:</p> <ul style="list-style-type: none"> • Crossword Puzzle (Current and Contingent Liabilities) (LO2) (LO3) • Exercises (LO2) (LO3) 	<p>Discussion Forum:</p> <ul style="list-style-type: none"> • Toyota recall on Takata air bags. Discuss contingent liability impact. (LO2) (LO3) • Participation – feedback to two colleagues. <p>Assessment:</p> <ul style="list-style-type: none"> • Calculations and written responses on Current and Contingent Liabilities (LO2) (LO3)
Week Six: Long-term liabilities (LO2,3)	
Learning Activities and Materials	Assessments
<p>Read:</p> <ul style="list-style-type: none"> • Long-Term Liabilities (41 pages) (LO2) • Equity Financing vs. Debt Financing: What's the Difference? (6 pages) (LO1) <p>Watch:</p> <ul style="list-style-type: none"> • Equity vs Debt Financing (4:05 minutes) (LO2) <p>Practice:</p> <ul style="list-style-type: none"> • Crossword Puzzle Long-Term Liabilities (LO2) • Exercises (LO2) (LO3) 	<p>Discussion Forum:</p> <ul style="list-style-type: none"> • Presentation on Long-Term Liabilities (LO2) • Participation – feedback to two colleagues. <p>Assessment:</p> <p>Calculations and written responses on Long-Term Liabilities (LO2) (LO3)</p>
Week Seven: Statement of Cash Flows (LO5)	
Learning Activities and Materials	Assessments
<p>Read:</p> <ul style="list-style-type: none"> • Statement of Cash Flows (Page 965) (30 pages) (LO5) 	<p>Discussion Forum:</p> <ul style="list-style-type: none"> • PowerPoint slides will be used for report analysis. Use the EDGAR (Electronic Data Gathering,

<ul style="list-style-type: none"> • Analysis using the Statement of Cash Flows (Page 674) (26 pages) (LO5) <p>Watch:</p> <ul style="list-style-type: none"> • Purposes of Cash Flow Statements (2:11 minutes) (LO5) • Methods of Reporting Statement of Cash Flows (3:00 minutes) LO5 <p>Practice:</p> <ul style="list-style-type: none"> • Cash Flow Statement Practice Quiz and Exercises - Accounting Coach (LO5) 	<p>Analysis, and Retrieval system) search tools on the US Securities and Exchange Commission website to locate the latest Form 10-K for a company you would like to analyze. (LO5)</p> <ul style="list-style-type: none"> • Participation – feedback to two colleagues. <p>Assessment: Cash flow statement preparation and analysis (LO5)</p>
Week Eight: Adjustments (LO2-5)	
Learning Activities and Materials	Assessments
<p>Read:</p> <ul style="list-style-type: none"> • Adjustments for Financial Reporting (Page 124) (21 pages) (LO3) (LO4) • Adjusting Journal Entry Examples (9 pages) (LO4) <p>Watch:</p> <ul style="list-style-type: none"> • How do Accounting Adjustments Work? (2:25 minutes) (LO3) (LO4) <p>Practice:</p> <p>Adjusting Entries: Practice Quiz and Exercises Accounting Coach (LO3) (LO4)</p>	<p>Discussion Forum:</p> <ul style="list-style-type: none"> • Written response on corporate scandals. Include a YouTube or infographic link for the corporation for fellow students to watch or read. If unable to find a YouTube or infographic, link to an article (LO3) • Participation – feedback to two colleagues. <p>Assessment:</p> <ul style="list-style-type: none"> • Calculations and written responses on Adjustments on Financial Statements (LO3) (LO4) <p>Final Exam (Weeks 5 through 8 material) (LO2) (LO3) (LO4) (LO5)</p>