



COURSE SYLLABUS

COURSE TITLE: Advanced Auditing

TERM & YEAR: Fall 2020, Term 1

COURSE & SECTION NUMBER: AC 5003

TIME & PLACE: Online

NUMBER OF CREDIT HOURS: 3

INSTRUCTOR:

OFFICE LOCATION/HOURS: Mon 5:00-8:00pm

OFFICE PHONE: N/A

EMAIL

COURSE DESCRIPTION: Advanced Audit provides an in-depth analysis of current auditing issues, especially those involved in completing the audit: auditors' reporting responsibilities, internal control over reporting for public companies, the requirements of the Sarbanes-Oxley Act and auditing of information technology systems. In addition, the course focuses on compliance concepts and techniques, detailed attestation and review services, and the professional judgment process model for auditing financial statements. Recognized standards, such as the International Auditing Standards (IAS) and the Generally Accepted Government Auditing Standards (GAGAS), are discussed in detail.

PREREQUISITES: AC 463

RECOMMENDED TEXT: William F. Messier, Steven M. Glover, and Douglas F. Prawitt, Auditing & Assurance Services: A Systematic Approach, 10th edition, McGraw-Hill

COURSE INFORMATION: Use the links on Moodle to access the following websites:

1. AccountingCoach.com
 - a. Provides online educational material to help you learn accounting concepts. The site provides explanations, drills, exams, crossword puzzles, and a glossary of over 1,000 terms.
2. Financial Accounting Standards Board (FASB) Website
 - a. Access the FASB's website to become familiar with the accounting standards.

Other requirements: This course uses computer applications. Working knowledge of Excel is required. Students will be expected to use Excel formulas to solve assigned problems and exercises. Students will also need access to PowerPoint Viewer or Adobe Acrobat Reader to view the PowerPoint and/or PDF files that supplement each chapter.

LEARNING OUTCOMES: Upon completion of this course, the student should be able to:

- 1- Analyze management and auditors' responsibilities for assessing internal control effectiveness.
- 2- Explain auditors' responsibility regarding subsequent events, contingent liabilities, and going concern considerations.
- 3- Interpret types of attestation services and generally accepted attestation standards.
- 4- Apply concepts and techniques of auditing a firm's electronic commerce. Apply a professional judgment process framework for financial statement audits.
- 5- Describe concepts and techniques for compliance audits.
- 6- Employ the generally accepted government auditing standards.
- 7- Demonstrate the purpose and the structure of international auditing standards.
- 8- Inspect the differences among auditing standards issued by the AICPA, PCAOB, and GAO

COURSE REQUIREMENTS:

ATTENDANCE/PARTICIPATION: Even though we are in an online only format, you are expected to log on several times each unit to access assignments and join in the discussion. If you will be gone for an extended period of time (5+ days) and cannot access the course, please contact me in advance. Please notice that you have due dates for assignments, quizzes, and discussion posts. One recommendation is to set aside a few hours a week for this course, just as you would a face-to-face course, preferably early in the unit so that you don't find yourself up against tight deadlines.

GRADING/EVALUATION

Assignments	Points	Weight
Forums	180	16%
Chapter Homework	320	29%
Quizzes	320	29%
Case: EarthWear	180	16%
Research Paper	100	10%
Total	1100	100%

Grades will be distributed based on the following percentages:

Grade	Percentage
A	90 – 100
B+	86 – 89
B	80 – 85
C+	76 – 79
C	70 – 75
D+	66 – 69
D	60 – 65
C	Below 60

CHAPTER DISCUSSION FORUMS: Responses to chapter forum questions should be posted in the Moodle forums according to the course schedule. This assignment will emulate a classroom discussion. Respond to all discussion forms by Wednesday of each week. Participate at least three different times a week in the forum postings. *Follow forum requirements and netiquette as posted below:*

Expectations & Requirements: There will be discussion assignments for you to respond to within each week. Your main or initial response should respond directly to the question(s), using textbook theory and your own experiences or research to back up your responses. In responding to the discussion assignments, should focus on sharing the insights you have gained through your work experience as they relate to the given business/accounting scenario. If you do not have direct work experience, talk to friends or family with related work experience or research various companies to give you some ideas on the topic. Your response to the discussion assignments should be professional in content and style.

Several criteria must be met in order to receive full credit:

1. Your initial response must be posted by due date.
2. Your responses relate directly to the discussion question(s). Responses such as “I like your posting/comment”. “Good job on the posting”, and similar statements are not acceptable.
3. Your responses to develop the point with examples and/or appropriately documented research.
4. Your responses do not simply copy another posting or material from another source.
5. Your responses show an understanding of the concepts from the textbook.
6. Citations/references must be used in postings (including the textbook) if you use material from the book or elsewhere.

In addition to your main or initial response to each discussion assignments, you need to make 2 additional posts as follow-up notes during the week. This can include responding to additional questions I ask, commenting on your classmates' posts, providing information you have read, or anything that pertains to the discussion assignment topic. The key is to be active in the discussion forums. In conclusion, you need 3 informative posts during the week to be eligible to receive all points for the weekly discussion assignments. All discussion responses **MUST** occur **DURING** the week in which they are assigned in order to be eligible for credit.

Evaluation & Grading: Each discussion assignment is worth 20 – 30 points maximum. There are two to three discussion assignments within each week and 3 required postings: an initial response posting and 2 follow-up postings to your fellow students for each discussion assignment. Each posting can earn up to 10 points. I will be “rating” your discussion posts as our discussion progresses each week. Each of your postings will be rated based on how well the meet the discussion assignment/posting requirements as outlined in this course syllabus. The ratings can be interpreted as follows:

DISCUSSION ASSIGNMENT POSTING RATING SCALE

10 – 9 Excellent	Substantive Demonstrate a great deal of critical analysis Thoroughly addresses the question(s) being asked
8 – 7 Good	Substantive Demonstrates good critical analysis Addressed the question(s) being asked
6 – 5 Fair	Somewhat substantive Demonstrate some critical analysis Does not address all question(s) being asked
4 – 3 Unsatisfactory	Not substantive Demonstrates very little critical analysis Does not address the question(s) being asked
2 – 1 Poor	Not substantive Does not demonstrate any critical analysis Does not address the question(s) being asked
0 Failure	No Posting

The *sum* of your posting ratings will make-up your final score for each of your discussion assignments for that week. Keep in mind, the following can negatively impact your discussion posting ratings and your discussion assignment grades:

- Late initial response to the discussion assignments (2 point deduction for each day late)
- Unsubstantive postings (insufficient length and/or low quality)
- Not addressing each of the questions being asked
- Not demonstrating critical analysis or thought when responding

The instructor expected students to take the active lead on discussion and will interject when it seems appropriate.

E-DEVICE POLICY:

Use of electronic devices including smart watches and cell phones is prohibited during exams or quizzes unless directly allowed by the instructor.

EMAIL NETIQUETTE:

All your online communications need to be composed with fairness, honesty and tact. Spelling and grammar are very important in an online course. What you put into an online course reflects on your level of professionalism. Several netiquette guidelines are listed below:

- **Think before you write.** Without face-to-face communication, your message can be misinterpreted. So please think twice before you select post or submit.
- **Keep it relevant to this course.** There are other places to chat and post for fun.
- **Never use all caps.** This is the equivalent of yelling in the online world. Use capital letters when appropriate.
- **Make sure that you are using appropriate grammar and structure.** In other words I don't want to see anyone writing "R U" instead of "are you". There are people in the class that may not understand this type of abbreviation, nor does it help expand your writing and vocabulary skills.
- **Treat people the same as you would face-to-face.** Remember there is a person behind the name on your screen. Treat everyone with dignity and respect and you can expect that in return. No offensive language should be used.
- **Respect the time of others.** This class will occasionally require you to work in groups. Learn to respect the time of others in your group and your experience will be much better schedule, be flexible. Do not procrastinate! You may be one that works best with the pressures of the deadline looming on you, but others may not be that way. The key to a successful group is organization, communication and a willingness to do what it takes to get it done.

HOMEWORK: Submit homework by attaching the file provided into the assignment link, which can be found in the appropriate week in Moodle. All homework assignments must be completed using Excel formulas (when appropriate) or points will be deducted. Follow the instructions in each Lesson Module for the proper procedure for homework submittal as well as the file naming convention. Late homework assignments will not be accepted for credit unless prior approval is given by instructor. Five points will be deducted for each week for late homework assignments.

Quizzes: Students must make every effort to complete quizzes as scheduled and within the time allowed. Make-up quizzes will be allowed in extraordinary circumstances. Make-up quizzes must be arranged with the instructor before the original scheduled date. The instructor reserved the right to deduct points for late quizzes. The quizzes may be comprised of true or false, matching, and multiple choice questions (including mathematical problems on the exam). Multiple attempts will not be allowed. The quizzes can be taken only once, and they cannot be resumed once started. Do not open an exam until you are prepared to complete it. Some information from the *Auditing & Assurance Services (10th edition)* published by McGraw-Hill Irwin test bank has been used for the exams.

TRINE RESOURCES:

Refer to the Student Resources on the Moodle course for:

- Attendance Policy
- E-textbook information
- Financial services
- Library
- Netiquette
- Plagiarism
- Services for Students with Disabilities
- Trine Virtual Campus Resources
- Writing Style Resources

It is important that you read and refer to these resources throughout the course.

BOOKSTORE at Trine University:

Purchasing your eBook through the Trine University Bookstore will also insure that you have the opportunity to utilize financial aid for the purchase of textbooks and supplies.

HELP DESK: The Help Desk is available on Monday through Friday from 8 a.m. to 5 p.m. for computer, network, phone assistance, and can be **contacted** by one of the following ways:

- Email: help@trine.edu
- Phone: 260.665.4275

Information and help guides are also available for many common tasks and can be found on the [student resources](#) page.

SUPPORT SERVICES: Listings and links for various student support services can be found on Moodle.

- **OTHER POLICIES:**

- **ACADEMIC MISCONDUCT**

The University prohibits all forms of academic misconduct. Academic misconduct refers to dishonesty in examinations (cheating), presenting the ideas or the writing of someone else as one's own (plagiarism) or knowingly furnishing false information to the University by forgery, alteration, or misuse of University documents, records, or identification. Academic dishonesty includes, but is not limited to, the following examples: permitting another student to plagiarize or cheat from one's own work, submitting an academic exercise (written work, printing, design, computer program) that has been prepared totally or in part by another, acquiring improper knowledge of the contents of an exam, using unauthorized material during an exam, submitting the same paper in two different courses without knowledge and consent of professors, or submitting a forged grade change slip or computer tampering. The faculty member has the authority to grant a failing grade in cases of academic misconduct as well as referring the case to Student Life.

PLAGIARISM

You are expected to submit your own work and to identify any portion of work that has been borrowed from others in any form. An ignorant act of plagiarism on final versions and minor projects, such as attributing or citing inadequately, will be considered a failure to master an essential course skill and will result in an F for that assignment. A deliberate act of plagiarism, such as having someone else do your work, or submitting someone else's work as your own (e.g., from the Internet, fraternity file, etc., including homework and in-class exercises), will at least result in an F for that assignment and could result in an F for the course.

COURSE CALENDAR/SCHEDULE: The syllabus, course outline, and assignment schedule are subject to change by the instructor. Any changes will be announced and posted in Moodle.

Week #	Date	Topic/Assignment (Details under Course Content)	Due Date	Submit via	Points
1	8/24 – 8/30	Lesson Module 1: Chapters 1 & 2			
		A. Self-Introduction to the class and forum postings	1st posting by 8/27 all by 8/30	Moodle Forum	40
		B. Email – from Moodle email	8/30	Moodle Email	
		C. Assignment (Ch 1 & 2)	8/30	Week 1 Submit Link	40
		D. Quiz Chapter 1 & Chapter 2	8/30	Moodle Week 1	40
		E. Case: EarthWear – Chapter 1	8/30	Week 1 Submit Link	20
2	8/31-9/06	Lesson Module 2: Chapter 3 & 4			
		A. Forum Postings	1st posting by 9/03; all by 9/06	Forum	20
		B. Assignment (Ch 3 & 4)	9/06	Week 2 Submit Link	40
		C. Quiz: Chapter 3 & Chapter 4	9/06	Week 2	40
		D. Case: EarthWear – Chapter 3 & 4	9/06	Week 2 Submit Link	40
		Continue work on Research Paper			
3	9/07-9/13	Lesson Module 3: Chapter 5 & 6			
		A. Forum Postings	1st posting by 9/10; all by 9/13	Forum	20
		B. Assignment (Ch 5 & 6)	9/13	Week 3 Submit Link	40
		C. Quizzes (Ch 5 & 6)	9/13	Week 3	40
		D. Case: EarthWear – Chapter 5 & 6	9/13	Week 3 Submit Link	40
		Continue work on Research Paper			
4	9/14-9/20	Lesson Module 4: Chapter 7 & 8			
		A. Forum Postings	1st posting by 9/17; all by 9/20	Forum	20
		B. Assignment (Ch 7 & 8)	9/20	Week 4 Submit Link	40
		C. Quizzes (Ch 7 & 8)	9/20	Week 4	40
		D. Case: EarthWear – Chapter 8	9/20	Week 4 Submit Link	20
		Continue work on Research Paper This is due Week 7			

Week #	Date	Topic/Assignment (Details under Course Content)	Due Date	Submit via	Points
5	9/21-9/27	Lesson Module 5: Chapter 10 & 11			
		A. Forum Postings	1st posting by 9/24; all by 9/24	Forum	20
		B. Assignment (Ch 10 & 11)	9/27	Week 5 Submit Link	40
		C. Quizzes (Ch 10 & 11)	9/27	Week 5	40
		D. Case: EarthWear – Chapter 10	9/27	Week 5 Submit Link	20
6	9/28-10/04	Lesson Module 6: Chapter 12 & 13			
		A. Forum Postings	1st posting by 10/01; all by 10/04	Forum	20
		B. Assignment (Ch 12 & 13)	10/04	Week 6 Submit Link	40
		C. Quiz (Ch 12 & 13)	10/04	Week 6	40
		D. Case: EarthWear – Chapter 16	10/04	Week 6 Submit Link	20
		Continue work on Research Paper			
7	10/05-10/11	Lesson Module 7: Chapter 17 & 18			
		A. Forum Postings	1st posting by 10/08; all by 10/11	Forum	20
		B. Assignment 7 (Ch 17 & 18)	10/11	Week 7 Submit Link	40
		C. Quizzes (Ch 17 & 18)	10/11	Week 7	40
		D. Research Paper	10/11	Week 7 Submit Link	100
8	10/12-10/17 (SATURDAY)	Lesson Module 8: Chapter 19 & 21			
		A. Forum Postings	1st posting by 10/15; all by 10/17	Forum	20
		B. Assignment 8 (Ch 19 & 21)	10/17	Week 8 Submit Link	20
		C. Quiz (Ch 19 & 21))	10/17	Week 8	20
		D. Case: EarthWear – Chapter 19	10/17	Week 8 Submit Link	20
		Online Evaluation	10/12 – 10/17		
		Total Points Possible			1100

Research Paper:

For your research paper you will be writing 2 pages over the chapters that were not covered in weeks 1 – 8, those chapters consist of: 9, 14, 15, 16, and 20

Length: 2 pages, but not more than 3 per chapter. This does not include title and reference pages and any supporting documentation such as Excel spreadsheets

Your paper should demonstrate thoughtful consideration of the ideas and concepts that are presented in the course and provide new thoughts and insights relating directly to this topic. Your response should reflect scholarly writing and current APA standards. Be sure to adhere to Trine University's Academic Integrity Policy.

Rubric for Research Paper:

	Pts. Possible	Poor 0 – 64 pts..	Fair 65 - 79 pts..	Good 80 - 100 pts..
Content & Development	50	Content is incomplete. Major points are not clear and/or persuasive	Content is not comprehensive and/or persuasive. Major points are addressed, but not well supported. Research is inadequate or does not address course concepts. Content is inconsistent with regard to purpose and clarity of thought.	Content is comprehensive, accurate, and persuasive. Major points are stated clearly and are well supported. Research is adequate, timely and addresses course.
Organization & Structure	20	Organization and structure detract from the message of the writer. Paragraph is disjointed and lack transition of thoughts	Structure of the paragraph is not easy to follow. Paragraph transitions need improvement.	Structure of the paragraph is clear and easy to follow.
Format	10	Paper lacks many elements of correct formatting. Paragraph is inadequate/excessive in length	Paper follows most guidelines. Paper is over/under word length	Paper follows designated guidelines. Paper is the appropriate length as described for the assignment.
Grammar, Punctuation & Spelling	20	Paper contains numerous grammatical, punctuation, and spelling errors. Language uses jargon or conversational tone	Paper contains few grammatical, punctuation and spelling errors. Language lacks clarity or includes the use of some jargon or conversational tone.	Rules of grammar, usage, and punctuation are followed; spelling is correct. Language is clear and precise; sentences display consistently strong, varied structure.

ADDITIONAL INFORMATION:

A. Technology Tools:

1. Web Access: this course is taught in asynchronous mode, using Moodle. Students will need daily access to a web-accessible computer with a minimum of 56.6k modem speed. Weekly participation, via Forum postings, is required.
2. Software: Microsoft Excel, Microsoft Work, PowerPoint and Adobe Reader.

B. Instructor Expectations:

1. The instructor reserves the right to require proctoring or validation of student's academic work at the instructor's discretion.
2. The instructor reserves the right to change or modify course materials or deadline in response to student feedback or unforeseen circumstances.
3. The instructor requests that students allow **24** hours to respond to student emails or other forms of contact.
4. The instructor will attempt to be available during weekdays; however, as balance

between family and work is important to everyone's lives, the instructor reserves the right to be unavailable on weekends.

5. The instructor requests that the students allow the instructor **48** hours from the due date, to post a grade, or provide feedback, on any assignment.
 6. The instructor may sometimes be unavailable. The instructor will always attempt to email and/or post an announcement to the class about such inconveniences.
- C. Student Guidelines (Expectations):
1. Refer to the assignment schedule, under course information, in Moodle for due dates.
 2. Late assignments will lose points per the assignment schedule.
 3. Must know how to access their Trine University email account and will use this account for this course unless other arrangements have been made. Check your Trine University email periodically.
 4. Keep a copy of all assignments until the end of the course. Check your gradebook regularly for grades on assignments.
 5. Review and refer to this syllabus, assignment schedule, and the course announcements for all pertinent information.
 6. Participate on a weekly basis in this course via discussion board (threaded discussion area) postings.
 7. Log in on a regular access via internet accessible capabilities for this course.
 8. Assume more responsibility (than in regular face-to-face course) for your learning.
 9. Understand that there are not any "lectures" in this course and students are responsible to read ALL course materials, including emails and announcements from the instructor.