

Intermediate Accounting III

ACC 423.50

Online Syllabus

Class Location and Professor Contact Information

Professor: Megan J. McMahon, CPA, MAcc

Office: Taylor Hall, Room 233

Office Hours: By appointment (in person, by phone, or video chat)

Contact Information: mmcmahon@wesleyancollege.edu; 478-757-2466 (Expect a response within 24 hrs.)

Class Location and Time: Online, weekly live chats

Text/ISBN: Intermediate Accounting, Loose-leaf + WileyPLUS bundle, By Kieso, ISBN: 9781119598565, Edition: 17th, Type: Loose-leaf w/ Access Card

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POLICIES and PROCEDURES

Goals

To help the student understand the complex theory and procedure required in the preparation of financial statements.

Content

A continuation of ACC 321 and ACC 322. Study of accounting for dilutive securities, earnings per share, leases, pensions, deferred income taxes, statement of cash flows, revenue recognition, error corrections, and accounting changes.

Requirements

Students will be responsible for reading each chapter and reviewing the powerpoint/lecture. Students will be expected to demonstrate an understanding of course concepts and readings through homework, discussions on live chats, and online discussion forums. Students will also complete exams over the course of the term; each of these will be in a timed multiple choice format. Work completed this term will be submitted in class, through the course's Canvas site. Students will receive ample instruction and guidance on how to accomplish these tasks.

Prerequisites

ACC 321, Intermediate Accounting I

ACC 322, Intermediate Accounting II

Student Learning Outcomes

1. Students will be able to define fundamental accounting terms and concepts used in accrual accounting.
2. Students will be able to describe the different career opportunities in accounting.
3. Students will be able to interpret business transactions and explain how they should be accounted for.
4. Students will be able to compute various calculations required by Generally Accepted Accounting Principles.
5. Students will be able to produce or record journal entries in accordance with Generally Accepted Accounting Principles.
6. Students will be able to classify items into their various accounts: assets, liabilities, capital stock, retained earnings, revenues, and expenses.
7. Students will be able to produce the basic financial statements.
8. Data-Informed Decision Making: Students will be able to evaluate information within the financial statements to determine performance measures such as: profitability, liquidity, and inventory turnover.

Participation and Grading

Online courses offer great flexibility for students who have busy schedules. Please keep in mind, though, that “online” does not equal easy! The most effective online courses are not self-paced independent studies but highly interactive, collaborative learning environments where we can hold in-depth conversations, ask hard questions, and share our work in progress—just as we would if we were meeting face-to-face. **Being successful in an online course at Wesleyan requires careful time management, attention to detail, a willingness to ask for help when you need it, and the ability to read detailed instructions and work independently.**

Because we will not be meeting together in a traditional classroom, you will be responsible for participating and demonstrating your understanding of course material in different ways: through our weekly live chat sessions, discussion forums, and online assignments. To ensure that you are participating fully and successfully in this course, please adhere to the following guidelines:

- ✓ You should join each discussion forum and live chat activity on time and prepared to participate fully in class discussions and collaborative activities. Always have on hand your textbook, notebooks, pens/pencils, and any other materials requested by your professor. Frequent tardiness, absences, low participation, and/or unpreparedness may result in a lower course grade.
- ✓ Your professor will offer at least one real-time meeting in our virtual classroom each week. These live chat sessions are a vital opportunity for you to ask questions, ensure you are on track with your work, and collaborate with your classmates and professor—just as you would in a face-to-face classroom. Weekly live chat attendance is flexible, but missing a live chat session is the same as missing class time. Please be aware you are responsible for all information, instructions, and discussion points covered during the sessions regardless of whether you attended. You should aim to attend a minimum of four live chats over the course of the term, but attending more often will boost your overall performance in this course. If for some reason you cannot attend a weekly live chat session, you should plan to review the recording and complete a Live Chat Exit Ticket by the end of the week. You can find the Live Chat exit ticket on our course site under the “Study Materials” button. A live chat scheduling poll and further instructions will be provided during Week 1.
- ✓ You should initiate communication with your professor when help or extensions are needed and resolve any technical issues as soon as possible.
- ✓ You should check your Wesleyan email daily and respond to your professor’s email requests within 24 hours (sooner would be better).

- ✓ Every week you will have reading and assignments to complete. As a rule of thumb, you should expect to spend 6–7 hours each week participating in forum discussions, attending (or reviewing the recordings of) live chat sessions, studying independently, and completing homework. Be sure to plan your weekly schedule carefully to ensure you have adequate time to complete course activities and assignments thoroughly and on time.
- ✓ Meeting scheduled deadlines is essential. You are expected to submit assignments in a timely and regular fashion without reminders from your professor. Don't wait until the last minute to begin the week's work because computer problems, last minute emergencies, and sudden outages DO happen!

Your grade in this course will be determined by your performance in the following categories:

Assignments	Percentage
Discussion Forum Collaboration	5%
Live Chat Collaboration	5%
Homework	20%
Exam #1	17.5%
Exam #2	17.5%
Exam #3	17.5%
Project	17.5%
TOTAL:	100%

The grading scale in the class will be as follows:

A=90-100%
 B=80-89%
 C=70-79%
 D=60-69%
 F=59% and below

You may track your running point total throughout the term via our Canvas course site. Please be aware, however, that the course grade you see in Canvas will reflect only the assignments and activities you have already completed. You will have several major assignments due near the end of the term. Your performance on these assignments will have a significant impact on your final course grade, so be sure to set aside plenty of time to complete them to the best of your ability.

Academic Integrity

The Honor Code is the foundation upon which life in the Wesleyan College community is built. Academic violations of the Honor Code include, but are not limited to: cheating, plagiarism, unauthorized collaboration, inventing or falsifying information, turning in work for more than one class without authorization, or helping someone else violate the Honor Code. Students must self-report academic violations of the Honor Code to the faculty member teaching the class. If a student knows of an academic violation of the Honor Code by another student, she must report that violation to the faculty member if the student does not self-report.

Wesleyan's Academic Integrity Policy will be upheld in this course. Refer to Wesleyan's Campus-Wide Academic Policies for more information.

Plagiarism Detection Tool Notice:

Required papers may be subject to submission for textual similarity review to Turnitin.com for the detection of plagiarism. All submitted papers will be included as source documents in the Turnitin.com reference database solely for the purpose of detecting plagiarism of such papers. Use of the Turnitin.com service is subject to the Usage Policy posted on the Turnitin.com site. To guide you through the process of submitting a paper for review and interpreting the Turnitin originality report, a video tutorial has been posted on the WesPortal Student tab under "Helpful Links."

Using Respondus LockDown Browser for Online Exams:

If a course requires the use of Respondus LockDown Browser and video monitoring for online quizzes and exams, it is the student's responsibility to register and purchase the product. The fee is \$15 and is good for all classes for twelve months. Watch this [short video](#) to get a basic understanding of LockDown Browser and the webcam monitoring feature.

To take an online quiz or exam in Canvas, you must first download the Respondus LockDown browser using the link provided with your Canvas quiz or exam. Then launch the LockDown Browser and navigate to the quiz or exam in Canvas. (You won't be able to access the quiz or exam with a standard Web browser.) Before you can begin the quiz or exam, you will be prompted to set up a Respondus account and pay the \$15 fee if you have not already done so. For additional details on using the Respondus LockDown Browser, review this [Student Quick Start Guide \(PDF\)](#).

Finally, when taking an online quiz or exam, follow these guidelines:

- Select a location where you won't be interrupted.
- Before you begin, know how much time is available for the quiz or exam and allot sufficient time to complete it.
- Turn off all mobile devices, phones, etc. and don't have them within reach.
- Clear your area of all external materials — books, papers, class notes, other computers, or devices.
- Remain at your desk or workstation for the duration of the quiz or exam.
- LockDown Browser will prevent you from accessing other websites or applications; you will be unable to exit the quiz or exam until all questions are completed and submitted.

Violations of the Honor Code or instances of cheating in my classes may result in an F on the assignment and/or for the class.

Attendance Policy

The following is taken from the *Wesleyan Catalogue* regarding absences:

Students are expected to be regular and punctual in attending classes, laboratories, private lessons, and college convocations. A student who is absent from any class may be penalized by the lowering of her grade in the course. The semester ends with the last day of the final exam week. Students are responsible for all absences from class, and it is the responsibility of the student to contact the professor about the possibility of making up work missed for any absence including field trips and athletic events authorized by the college. Students pursuing regular courses in art, music, and theatre are required to attend and take part in programs, plays, or exhibitions scheduled by the faculty of the respective areas. (29)

Because accounting knowledge and skills develop slowly over time and with practice, regular participation is essential in this course. Any time students do not participate fully in discussion forum and live chat activities, their grades could suffer due to missed instruction and collaborative activities.

Wesleyan's Attendance Policy will be upheld in this course. Refer to Wesleyan's Campus-Wide Academic Policies for more information.

Late Work, Make Up, and Extensions

Late work on Homework, Exams, Live Chats and Discussion Forums will not be accepted. Please email your instructor about extenuating circumstances.

Exams:

Students will complete three timed multiple choice exams. Closed book/closed notes. Students will need access to Respondus Lockdown Browser for exams.

Homework:

Students will be assigned homework for each chapter. Homework will be submitted online through WileyPlus (linked to WileyPlus). Students must score a minimum of 70% (not 70 points) to receive full credit. Anything below 70%, students will receive the highest cumulative grade.

Live Chats:

Students are required to attend weekly Live Chats. Students may miss up to four live chats and still receive credit by watching a recording of the chat and filling out an Exit Ticket.

Discussion Forums:

Students will be required to comment on a weekly discussion forum. To receive credit, students will need to post one original comment and comment on another student's comment.

Emergency and Extenuating Circumstances:

When a family crisis, injury, illness, or any other extenuating circumstance occurs, your professor will certainly understand and will do the utmost to assist you with a modified assignment plan. Contact your professor as soon as possible to make arrangements for your work.

Dropping and Adding Course(s)

Students should exercise great caution in making changes to their course load during the drop/take period in any term, as changes to course schedules may affect both tuition charges and financial aid. Consultation with the Financial Aid Office staff is strongly advisable before making any adjustment to a course schedule. After the drop/take period in any term, no adjustment of tuition will be made, although adjustments to financial aid may be made.

Statement on Disabilities

Wesleyan College is committed to equal education, full participation and access to facilities for all students. Any student who requires reasonable academic accommodations, use of auxiliary aids or facility access for a class must first register with Disability Resources by contacting Jill Amos, Director of Disability and Advocacy Services, jamos@wesleyancollege.edu or (478) 757-3800. If reasonable accommodations are established, students should request Accommodation Letters from Disability Resources then schedule an appointment to meet with the professor to determine how the accommodations will be implemented for each class as early in the semester as possible. Accommodations require advance notice to implement and will not be retroactively administered for the semester. Accommodations that decrease the integrity of a course will not be approved.

Virtual Classroom & Forum Behavior

Civility in the Academic Community:

Students, faculty, and staff are expected to treat one another with respect in all interactions. In the classroom, rude, disruptive and/or disrespectful behaviors as determined by a faculty member interfere with other students' rights and with the professor's ability to teach. Therefore, any student exhibiting unacceptable behaviors during a class will be asked to leave and will be counted absent for that class period. Failure to cooperate with this process will result in disciplinary action that may include withdrawal from the class or dismissal from the College. Violations will be reported to the Provost.

Privacy in the Classroom:

In order to promote an environment in which ideas may be freely expressed, the interior office and virtual or in-person classroom spaces at Wesleyan are private spaces. The unauthorized creation of photographic images, audio, or video recordings of students or faculty in these spaces is considered to be disruptive behavior which may result in a student's removal from class according to the professor's discretion. The distribution of any such recordings of students or faculty without the express written permission of the College is strictly prohibited and is subject to disciplinary action by the Provost of the College.

Personal Electronic Devices:

Electronic devices (such as televisions, cell phones, tablets, and iPods) may not be used during live chat time, group work, or individual appointments. All devices must be turned off (or in silent mode) and stowed out of sight. Remember to stay with your professor in the virtual classroom at all times (no toggling between Internet windows!) unless instructed to do otherwise.

Notice of Additional Campus-Wide Academic Policies

All other Wesleyan College Academic Policies will be upheld in this course. It is each student's responsibility to be familiar with these policies and abide by them. For more information, see the Campus-Wide Academic Policies handout posted alongside this course syllabus on our Canvas course site.

Potential Changes to Course Schedule

The following week-to-week schedule is a general plan for the course. Deviations may be necessary and will be announced in advance via announcement and/or e-mail. Students should check their Canvas course site announcements and Wesleyan Gmail accounts at least once every twenty-four hours throughout the term to watch for updates regarding this course.

CLASS SCHEDULE

Our typical online week will run Sunday evening through Thursday to allow you the weekends for independent reading and studying as you choose. Each Monday morning, you will find all of the upcoming week's course work posted on our course site. Make it a habit to take some time on Monday to log in to our course site and look over your next set of readings, assignments, and deadlines so you may plan your study time accordingly.

WEEK 1

Assignments:

- ☐ **First Live Chat (time TBD)**
 - ☐ Introductions
 - ☐ Read Chapter 17
 - ☐ Review powerpoint and/or mini lecture
 - ☐ Homework Chapter 17
 - ☐ Discussion Forum
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WEEK 2

Assignments:

- ☐ Read Chapter 18
- ☐ Review powerpoint and/or mini lecture
- ☐ Homework Chapter 18
- ☐ Live Chat
- ☐ Discussion Forum

WEEK 3

Assignments:

- ☐ Exam #1, Chapters 17 & 18
 - ☐ Read Chapter 19
 - ☐ Review powerpoint and/or mini lecture
 - ☐ Homework Chapter 19
 - ☐ Live Chat
 - ☐ Discussion Forum
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WEEK 4

Assignments:

- ☐ Read Chapter 20
 - ☐ Review powerpoint and/or mini lecture
 - ☐ Homework Chapter 20
 - ☐ Live Chat
 - ☐ Discussion Forum
 - ☐ Exam #2, Chapter 19 & 20
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WEEK 5

Assignments:

- ☐ Read Chapter 21
 - ☐ Review powerpoint and/or mini lecture
 - ☐ Homework Chapters 21
 - ☐ Live Chat
 - ☐ Discussion Forum
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WEEK 6

Assignments:

- ☐ Read Chapter 22
 - ☐ Review powerpoint and/or mini lecture
 - ☐ Homework Chapter 22
 - ☐ Live Chat
 - ☐ Discussion Forum
 - ☐ Exam #3, Chapters 21 & 22
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WEEK 7

Assignments:

- ☐ Read Chapter 23

- ☐ Review powerpoint and/or mini lecture
 - ☐ Homework Chapter 23
 - ☐ Read Chapter 24
 - ☐ Review powerpoint and/or mini lecture
 - ☐ Homework Chapter 24
 - ☐ Live Chat
 - ☐ Discussion Forum
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WEEK 8

Assignments:

- ☐ Exam #4 Chapters 23 & 24
 - ☐ Live Chat
 - ☐ Discussion Forum
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